

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**June 29, 2026
10:00 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Frank Simone, Chair
Ron Yee, Vice-Chair
Denis Martin
Henry Wilson
Tom Yee

ELECTED MEMBERS TO THE BOARD

Alisha Bell, Chair
Wayne County Commission

EX-OFFICIO MEMBER

Absent:

Assad Turfe, Deputy CEO
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Taylor Kosikowski, Emily Cottick, Kevin VandenHaute, Mark Mueller, Shadi Maasri, Jen Upward, Benson Onyegbula Jr., Marc Mueller, Christos Tzoumakas, Robert Abb, Bruce Campbell, Kathleen Colin

1. Call to Order at 10:08 am.

2. Roll Call.

Present: Frank Simone, Chair; Ron Yee, Vice-Chair; Denis Martin; Henry Wilson; Tom Yee; Alisha Bell

Absent: Assad Turfe

3a. Approval of minutes of the meetings of May 22, 2026.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of May 22, 2026.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

3b. Applications for retirement.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

APPLICATIONS				
Emp. ID	Name	Dept.	Application Date	Retirement Date
20401	Thomas Parker	WCAA	*04/30/2026	06/01/2026
20463	Rodrick Ray	JYS	05/27/2026	07/01/2026
39127	Charles Watkins	DPS	05/28/2026	07/01/2026
24406	Spring Ward	ROD	05/28/2026	08/01/2026
19570	Loritha Kiel	CO CLK	05/29/2026	07/01/2026
14915	Daniel Kaczor, II	WCAA	*06/03/2026	07/01/2026
15990	Debra A Love	JYS	06/04/2026	08/17/2026
**	Robert Cooper	WCAA	*06/16/2026	07/01/2026

*Date Application was Rcv'd from WCAA

**Oracle sets ID# after hired on payroll

DISABILITY APPLICATIONS		
Name	Dept.	Application Date
Dain Smith	WCAA	*06/02/2026

*Oracle to assign ID# after hired by ret payroll

3c. Removals from pension payroll because of death.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be Removed from the pension payroll because of their deaths on the indicated dates, and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

DEATHS	
Name	
Lillie Fitzgerald	Robert Defauw
Barbara Fabrey	Bobbie Walker
Dorothy Rachal	Charles Haynes
Mary Dilks	Carolyn Storey
Arthur Rosser	Jerome Hess
Joyce Grant	Leonard Centala
Monica Simpson	Marilyn Milatovich
George Crenshaw	Donald Molitor
Irene Clay	Ray Allen
Jacquelyn Jones	Marianne Sirotti
Rosetta Person	Ruth Klemans

3d. Retirement Allowances.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

NEW RETIREES			
Name	Dept.	Name	Dept.
Rana Tucker	DPS	Charles Watkins	DPS
Michael Tucker	DPS	Eddie Washington- Alt Payee - EDRO Benefit	-
Loreitha Kiel	Co Clk	Thomas Parker	WCAA
Roderick Ray	JYS		

- 3e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Name	Effective Date
Karie Boylan/Deferred	04/01/2026

ADJUSTMENTS

Name	Adjustment Date
Michael Roper	07/01/2026
Janet Witte	07/01/2026
Helen Johnson	07/01/2026
Robert Fox	04/01/2026
Roberta Schultz	06/01/2026
Carla Harris	06/01/2026
Suzette Samuel	06/01/2026
Ronald Lynn	06/01/2026
Karen E. Smith	06/01/2026
Michael Okoney	06/01/2026
Stephanie Magusin	06/01/2026
Veronica A. Johnson	06/01/2026

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Name	Adjustment Date
(None)	

- 3f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

RE-CALCULATIONS	
Name	Conversion Date
(None)	

POP-UPS	
Name	Pop-Up Date
(None)	

- 3g. May stipends of \$124,825.84 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the May stipends of \$124,825.84 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

- 3h. Correspondence.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

4. Recommendation from Dr. Chad Stennett, Medical Director and Corporation Counsel regarding the disability retirement of the following members:

Non-Duty Disability

(None)

Duty Disability

(None)

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Physician-Patient Privilege, noting that a roll call is required for this motion.

No action necessary on this item.

5. Recommendation from Dr. Stennett, Medical Director and Corporation Counsel regarding re-examination(s) for disability retiree members:

(None)

No action necessary on this item.

6. Consideration of a report by Gabriel, Roeder, Smith & Company on the September 30, 2025, Annual Actuarial Valuation of the Wayne County Employees' Retirement System (excluding Wayne County Airport Authority).

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility for the proper administration, management, and operation of the Retirement System, and for making effective the Retirement System provisions; and

WHEREAS, the Retirement Commission has the legal and fiduciary obligation to assure that employer contributions are made in accordance with Article 9, Section 24 of the State of Michigan Constitution, and other applicable law, and

WHEREAS, the Retirement Commission has retained an actuary, Gabriel, Roeder, Smith & Company (GRS), for the purpose of advising on the actuarial operation of the Retirement System and providing an annual actuarial valuation from which the Retirement Commission shall certify the amount required to be contributed to the Retirement System by the County of Wayne in accordance with Section 20m of Michigan Public Act 314 of 1965, [MCL 38.1140m(1)], as amended ("PA 314"), and

WHEREAS, pursuant to its Actuarial Funding Policy, the Retirement Commission is in receipt of the Annual Actuarial Valuation, dated June 12, 2026 which has been submitted by its actuary GRS, and

WHEREAS, the Retirement Commission relies upon the recommendation of its actuary, GRS, which has utilized the appropriate actuarial standards of practice in making the determination of the required employer contribution in accordance with Section 20m of PA 314, and Section 141-36 of the Retirement Ordinance, and

WHEREAS, the Retirement Commission has reviewed and discussed the annual valuation report with GRS, and

WHEREAS, GRS noted that the Plan has gone from being 54% funded in 2016 to 73% funded (excluding the stipend) in 2025, and

WHEREAS, a robust Actuarial Funding Policy, additional contributions made by the County in prior years, and positive investment performance were important factors that resulted in the increased funding level, and

WHEREAS, GRS noted no additional recommendations in the annual actuary valuation report; therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the September 30, 2025, Annual Actuarial Valuation Report of the Wayne County Employees' Retirement System (excluding Wayne County Airport Authority) as prepared and presented by GRS; and further

RESOLVED, to Certify and communicate the annual Employer/Plan Sponsor Actuarially Determined Employer Contribution (ADEC) of not less than \$60,619,419.00 as reflected on page A-2 in the 2025 Annual Actuarial Valuation Report of the Wayne County Employees' Retirement System (excluding Wayne County Airport Authority); and further

RESOLVED, to Authorize the distribution of the September 30, 2025, Annual Actuarial Valuation Report of the Wayne County Employees' Retirement System (excluding Wayne County Airport Authority) to the Employer/Plan Sponsor; County of Wayne and other appropriate individuals.

The motion was supported by Mr. Ron Yee and carried unanimously 6-0.

7. Consideration of a report by Gabriel, Roeder, Smith & Company on the September 30, 2025, Annual Actuarial Valuation of the Wayne County Airport Authority division of the Wayne County Employees' Retirement System.

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility for the proper administration, management, and operation of the Retirement System, and for making effective the Retirement System provisions; and WHEREAS, the Retirement Commission has the legal and fiduciary obligation to assure that employer contributions are made in accordance with Article 9, Section 24 of the State of Michigan Constitution, and other applicable law, and

WHEREAS, the Retirement Commission has retained an actuary, Gabriel, Roeder, Smith & Company (GRS), for the purpose of advising on the actuarial operation of the Retirement System and providing an annual actuarial valuation from which the Retirement Commission shall certify the amount required to be contributed to the Retirement System by the Wayne County Airport Authority in accordance with Section 20m of Michigan Public Act 314 of 1965, [MCL 38.1140m(1)], as amended ("PA 314"), and

WHEREAS, pursuant to its Actuarial Funding Policy, the Retirement Commission is in receipt of the Annual Actuarial Valuation, dated June 12, 2026, which has been submitted by its actuary GRS, and

WHEREAS, the Retirement Commission relies upon the recommendation of its actuary, GRS, which has utilized the appropriate actuarial standards of practice and the WCERS' Actuarial Funding Policy in making the determination of the required employer contribution in accordance with Section 20m of PA 314, and

WHEREAS, the Retirement Commission has reviewed and discussed the annual valuation report with GRS, and

WHEREAS, GRS noted that the Plan has gone from being 69% funded in 2016 to 82% 2025, and

WHEREAS, a robust Actuarial Funding Policy, additional employer contributions made by the Airport every year since 2016, and positive investment performance were important factors that resulted in the increased funding level, and

WHEREAS, GRS noted no additional recommendations in the annual actuary valuation report; therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the September 30, 2025, Annual Actuarial Valuation Report for the Wayne County Airport Authority division of the Wayne County Employees' Retirement System as prepared and presented by GRS; and further

RESOLVED, to Certify and communicate the annual Employer/Plan Sponsor Actuarially Determined Employer Contribution (ADEC) of not less than \$7,500,290.00 as reflected on page A-2 in the 2025 Annual Actuarial Valuation Report of the Wayne County Airport Authority division of the Wayne County Employees' Retirement System, and further

RESOLVED, to Authorize the distribution of the September 30, 2025, Annual Actuarial Valuation Report of the Wayne County Airport Authority division of the Wayne County Employees' Retirement System to the Employer/Plan Sponsor, Wayne County Airport Authority, and other appropriate individuals.

The motion was supported by Mr. Ron Yee and carried unanimously 6-0.

8. Consideration of a proposal by Gabriel, Roeder, Smith & Company to perform an Experience Study for the 5-year period ending September 30, 2025.

Mr. Wilson moved the adoption of the following resolution,

RESOLVED, by the Wayne County Employees' Retirement Commission to Accept the proposal by Gabriel, Roeder, Smith & Company to perform an Experience Study for the 5-year period ending September 30, 2025.

The motion was supported by Mr. Martin and carried unanimously 6-0.

9. Consideration of a verbal report from Committee Chair, Ron Yee, regarding the Audit Committee meeting of June 29, 2026.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from Committee Chair, Ron Yee, regarding the Audit Committee meeting of June 29, 2026.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

10. Consideration of nominations to the Wayne County Employees' Retirement System Election Commission member for a three-year term beginning on July 1, 2026.

Chairman Simone asked for nominations.

Mr. Wilson nominated Amanda Lee-Thomas to the Wayne County Employees' Retirement System Election Commission.

Ms. Bell seconded the nomination of Amanda Lee-Thomas to the Wayne County Employees' Retirement System Election Commission.

Chairman Simone asked for other nominations and no other nominations were made.

Chairman Simone closed the nominations.

11. Consideration of appointing a member to the Wayne County Employees' Retirement System Election Commission for a three-year term beginning on July 1, 2026.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Appoint Amanda Lee-Thomas as the Wayne County Employees' Retirement System Election Commission member for a three-year term beginning on July 1, 2026.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

12. Consideration of an appeal package from Edward Thomas regarding his hearing on July 7, 2026.

Bruce Campbell moved to the table at 10:20 am.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass to a Date Certain on July 7, 2026.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

13. Consideration of a confidential legal report from Corporation Counsel (Pass for the Day on May 22, 2026).

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal legal report from Corporation Counsel (Pass for the Day on May 22, 2026).

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

14. Consideration of meeting minutes for the closed session(s) of May 22, 2026.

Ms. Bell moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the closed session(s) of May 22, 2026.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

15. Consideration of a confidential legal report from VMT Law, P.C.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VMT Law, P.C.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

16. Consideration of the May flash report on the Defined Benefit Plan from Titan Wealth Advisors.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the May flash report on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

17. Consideration of a status update from Titan Wealth Advisors.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal status update from Titan Wealth Advisors.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

18. Consideration of an amendment to the WCERS Opportunity Fund LP Agreement (Pass for the Day on May 22, 2026).

M.C.L. 15.268(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Financial or proprietary information pertaining to a portfolio company in real estate or alternative investments in which the investment fiduciary has invested or has considered an investment that is considered by the portfolio company and acknowledged by the investment fiduciary as confidential is not subject to disclosure pursuant to MCL 38.11401, noting that a roll call is required for this motion.

Mr. Wilson made a motion to go into closed session to discuss agenda item #18 pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Financial or proprietary information pertaining to a portfolio company in real estate or alternative investments in which the investment fiduciary has invested or has considered an investment that is considered by the portfolio company and acknowledged by the investment fiduciary as confidential is not subject to disclosure, noting that a roll call is required for this motion pursuant to MCL 38.11401. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is item #18.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0 with a roll call vote, Frank Simone – yes, Ron Yee – yes, Denis Martin – yes, Henry Wilson – yes, Tom Yee – yes, Alisha Bell – yes.

The Retirement Commission went into closed session at 11:33 am.

Kevin VandenHaute and Mark Mueller moved to the table at 11:33 am.

The Retirement Commission returned to open session at 11:59 am with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee, Alisha Bell.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Accept the verbal legal report concerning the WCERS Opportunity Fund Agreement (Pass for the Day on May 22, 2026).

The motion was supported by Ms. Bell and carried unanimously 6-0.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Direct Titan Wealth Advisors and VMT Law, P.C. to work on a 6th Amendment to the WCERS Opportunity Fund Limited Partnership Agreement and request financial information and records from the General Partner.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

19. Public Comment.

Kathleen Colin addressed the Retirement Commission.

20. Reconsiderations.

None.

21. Such Other Matters.

Executive Director Grden proposed alternate start times for the Regular Board and Audit Committee meetings of July 27, 2026.

Mr. Rob Abb provided the Commissioners with an update on proposed legislation pending in the Michigan Legislature to revise the restrictions and limitations set forth in MCL 46.12a governing the number of hours re-employed County retirees may work.

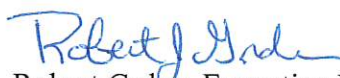
22. Adjournment.

Mr. Martin moved to adjourn the meeting.

The motion was supported by Mr. Wilson and carried unanimously 6-0.

There being no further business to come before the Board the meeting was adjourned at 12:08 pm subject to the call of the Chair.

Respectfully submitted,



Robert Grden, Executive Director
Wayne County Employees' Retirement System