

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
QUARTERLY MEETING**

**February 11, 2026
10:00 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Frank Simone, Chair
Ron Yee, Vice-Chair
Denis Martin
Elizabeth Misuraca
Henry Wilson (11:03 am via Zoom)
Tom Yee (11:14 am)

ELECTED MEMBERS TO THE BOARD

Alisha Bell, Chair
Wayne County Commission

EX-OFFICIO MEMBER

Absent:

Assad Turfe, Deputy CEO
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Taylor Kosikowski, Emily Cottick, Terrilla Gee, Patrena Mitchell, Robert Abb, Kevin VandenHaute, Mark Mueller, Gavin Schmidtman, Shadi Maasri, Kandie Anglin, Bruce Campbell, Sterling Harrison



1. Call to Order at 10:03 am.

2. Roll Call.

Present: Frank Simone; Chair, Ron Yee; Vice Chair, Denis Martin, Elizabeth Misuraca; Alisha Bell

Absent: Henry Wilson (11:03 am via Zoom), Tom Yee (11:14 am), Assad Turfe

3. Consideration of an Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive & File the Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

The motion was supported by Mr. Martin and carried unanimously 5-0.

Henry Wilson entered the meeting via Zoom at 11:03 am.

Tom Yee entered the meeting at 11:14 am.

4. Consideration of a Fiduciary Investment Review report, December 31, 2025, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Fiduciary Investment Review report, December 31, 2025, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

Kandie Anglin moved to the table at 11:32 am.

5. Consideration of a Plan Summary report, ending December 31, 2025, from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Ms. Bell moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Plan Summary report, ending December 31, 2025, from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.



The motion was supported by Mr. Martin and carried unanimously 7-0.

6. Consideration of a Plan Summary report, ending December 31, 2025, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Receive and File the Plan Summary report, ending December 31, 2025, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

Chair Simone called for a recess at 11:42 am.

The Retirement Commission returned to session at 12:00 pm with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Elizabeth Misuraca, Henry Wilson, Tom Yee, Alisha Bell.

7. Consideration of a recommendation from Titan Wealth Advisors regarding Riverside Acceleration Capital and their growth lending fund named Growth Lending Fund III.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the written recommendation from Titan Wealth Advisors regarding a \$10,000,000 investment in the Growth Lending Fund III offered by Riverside Acceleration Capital.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

8. Consideration of a legal report from VMT Law, P.C. regarding Riverside Acceleration Capital and their growth lending fund named Growth Lending Fund III.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the written legal report from VMT Law, P.C., regarding the qualification of the Riverside Acceleration Capital Growth Lending Fund III under Michigan Public Act 314 of 1965, as amended.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

9. Consideration of approval and authorization regarding Riverside Acceleration Capital and their growth lending fund named Growth Lending Fund III.

Mr. Tom Yee moved the adoption of the following resolution:



WHEREAS, the Retirement Commission has reviewed and discussed the written recommendation from its Investment Consultant and consistent with legal review, the Retirement Commission desires to invest \$10,000,000 of Retirement System assets into the Growth Lending Fund III; therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Appoint Riverside Acceleration Capital as an Investment Manager to the Retirement System to manage a growth lending portfolio via the Retirement System's investment of \$10,000,000 in Growth Lending Fund III, and be it further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Growth Lending Fund III contractual documentation as reviewed by VMT Law and consistent with the written recommendation submitted by Titan Wealth Advisors, and be it further

RESOLVED, to Authorize the Chair or Vice-Chair to execute the agreement, and be it further

RESOLVED, that the Retirement Commission's Investment Consultant is hereby directed to coordinate the reallocation of the Retirement System's assets and to ensure that the reallocation is consistent with the Retirement Commission's directions and investment guidelines, and be it further

RESOLVED, that a copy of the Resolution be forwarded to the Retirement System's Custodial Bank, Riverside Acceleration Capital, and the Retirement Commission's Investment Consultant.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

10. Consideration of a confidential legal report from VMT Law, P.C.

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call, is required for this motion.

Mr. Ron Yee made a motion to go into Closed Session to discuss agenda item #10 pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes.

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information subject to Attorney-Client Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(g). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #10.

The motion was supported by Ms. Bell and carried unanimously 7-0 with a roll call vote, Frank Simone – yes, Ron Yee – yes, Denis Martin – yes, Elizabeth Misuraca – yes, Henry Wilson – yes, Tom Yee – yes, Alisha Bell – yes.

The Retirement Commission went into closed session at 12:05 pm.



The Retirement Commission returned to open session at 12:26 pm with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Elizabeth Misuraca, Henry Wilson, Tom Yee, Alisha Bell.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the written legal report from VMT Law, P.C.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

11. Public Comment.

Sterling Harrison addressed the Commissioners.

12. Reconsiderations.

There were no reconsiderations.

13. Such other matters.

Robert Grden informed the Commissioners that WCERS staff will be in attendance at the March 18 AFSCME union meeting.

14. Adjournment.

Mr. Martin moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

There being no further business to come before the Board the meeting was adjourned at 12:28 pm subject to the call of the Chair.

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System

