

**WAYNE COUNTY EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PLAN BUDGET**

For the Year Ended September 30, 2016

	Annual Budget
Additions	
Interest and dividends	<u>7,705,922</u>
Total additions	<u>7,705,922</u>
Deductions	
Personnel	1,321,180
Fringe benefits	557,873
Pension	351,010
Materials and supplies	122,500
Investment expenses	4,299,196
Services and contractual service	122,440
Chargebacks	457,323
Travel	96,000
Operating and other expenses	70,400
Rental	206,000
Depreciation	2,000
Capital	<u>100,000</u>
Total deductions	<u>7,705,922</u>
Change in budgeted net position	<u><u>-</u></u>