

**WAYNE COUNTY EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PLAN BUDGET**

For the Year Ended September 30, 2014

	Annual Budget
Additions	
Interest and dividends	<u>8,002,000</u>
Total additions	<u>8,002,000</u>
Deductions	
Personnel	1,227,520
Fringe benefits	647,597
Pension	538,915
Materials and supplies	122,500
Investment expenses	4,329,794
Services and contractual service	293,600
Chargebacks	365,174
Travel	96,000
Operating and other expenses	67,900
Rental	211,000
Depreciation	2,000
Capital	<u>100,000</u>
Total deductions	<u>8,002,000</u>
Change in budgeted net position	<u><u>-</u></u>