Wayne County

Employees' Retirement System

Robert J. Grden, Executive Director

Historical Review 2016-2025

As of September 30, 2025

Presented July 27, 2026

The numbers reported in this presentation have been pulled from the Annual Actuarial Valuation(s)*, financial audited statements and the general ledger. Data for Wayne County and the Wayne County Airport Authority is combined unless otherwise noted. Reports can be found at www.wcers.org under the Reporting tab.

Executive Summary: Decade of Progress

	FY 2016	FY 2025	Net Change
County Funded Ratio	54%	**73%**	+19%
WCAA Funded Ratio	69%	**82%**	+13%
County Unfunded Liabilities	$653.7 million	**$346.1 million**	**$307.6 mil** reduction
WCAA Unfunded Liabilities	$49.2 million	**$35.1 million**	**$14.1 mil** reduction
Fund Assets County	$782.8 million	**$934.1 million**	+$**151.3** million
Fund Assets WCAA	$112.0 million	**$164.8 million**	+$**52.8** million
Combined Retirees & Beneficiaries	5,272	**4,249**	**-1,023 decrease**
Combined Annual Pension Paid	$136.1 million	**$126.0 million**	-$**10.1 million**

Wayne County
Employees' Retirement System
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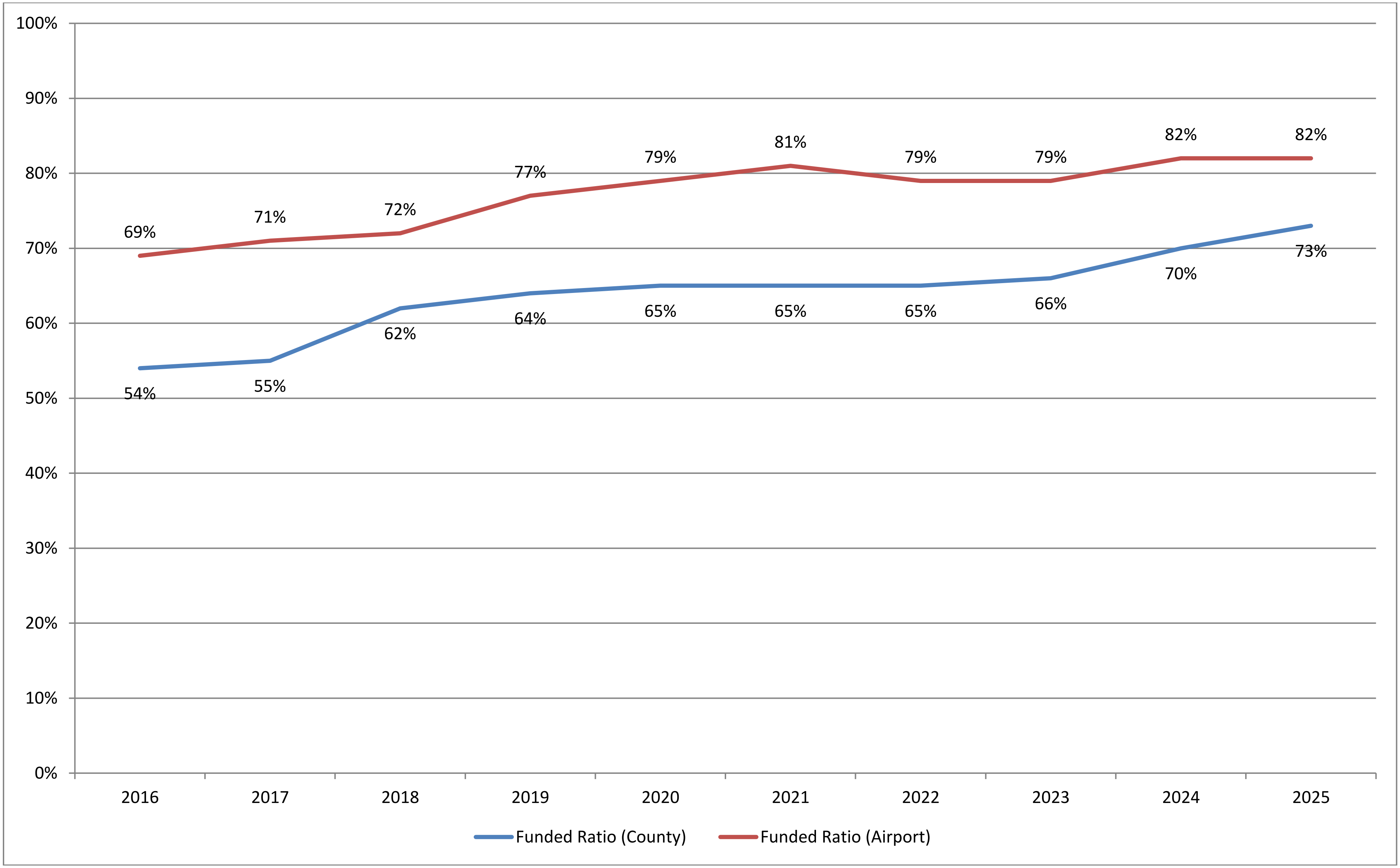
Defined Benefit Plan Funding ($ in Thousands)

Valuation Date September 30	Accrued Liability	Funding Value of Assets	Funded Ratio	Unfunded Liabilities
			County	
2016	$ 1,436,560	$ 782,839	54%	$ 653,721
2017	$ 1,416,754	$ 780,642	55%	$ 636,112
2018	$ 1,390,355	$ 863,172	62%	$ 527,183
2019	$ 1,367,984	$ 879,462	64%	$ 488,522
2020	$ 1,343,982	$ 873,375	65%	$ 470,607
2021	$ 1,370,543	$ 896,348	65%	$ 474,195
2022	$ 1,345,409	$ 876,652	65%	$ 468,757
2023	$ 1,320,580	$ 875,704	66%	$ 444,876
2024	$ 1,297,592	$ 910,334	70%	$ 387,258
2025	$ 1,280,245	$ 934,127	73%	$ 346,118
			Airport	
2016	$ 161,201	$ 112,006	69%	$ 49,195
2017	$ 167,299	$ 118,566	71%	$ 48,733
2018	$ 173,783	$ 125,613	72%	$ 48,170
2019	$ 175,021	$ 135,356	77%	$ 39,665
2020	$ 178,467	$ 141,664	79%	$ 36,803
2021	$ 186,964	$ 150,515	81%	$ 36,449
2022	$ 191,640	$ 151,289	79%	$ 40,351
2023	$ 196,434	$ 154,408	79%	$ 42,025
2024	$ 198,655	$ 162,441	82%	$ 36,214
2025	$ 199,937	$ 164,844	82%	$ 35,093
			Total	
2016	$ 1,597,761	$ 894,845	56%	$ 702,916
2017	$ 1,584,053	$ 899,208	57%	$ 684,845
2018	$ 1,564,138	$ 988,785	63%	$ 575,353
2019	$ 1,543,005	$ 1,014,818	66%	$ 528,187
2020	$ 1,522,449	$ 1,015,039	67%	$ 507,410
2021	$ 1,557,507	$ 1,046,863	67%	$ 510,644
2022	$ 1,537,049	$ 1,027,941	67%	$ 509,108
2023	$ 1,517,014	$ 1,030,112	68%	$ 486,901
2024	$ 1,496,247	$ 1,072,775	72%	$ 423,472
2025	$ 1,480,182	$ 1,098,971	74%	$ 381,211

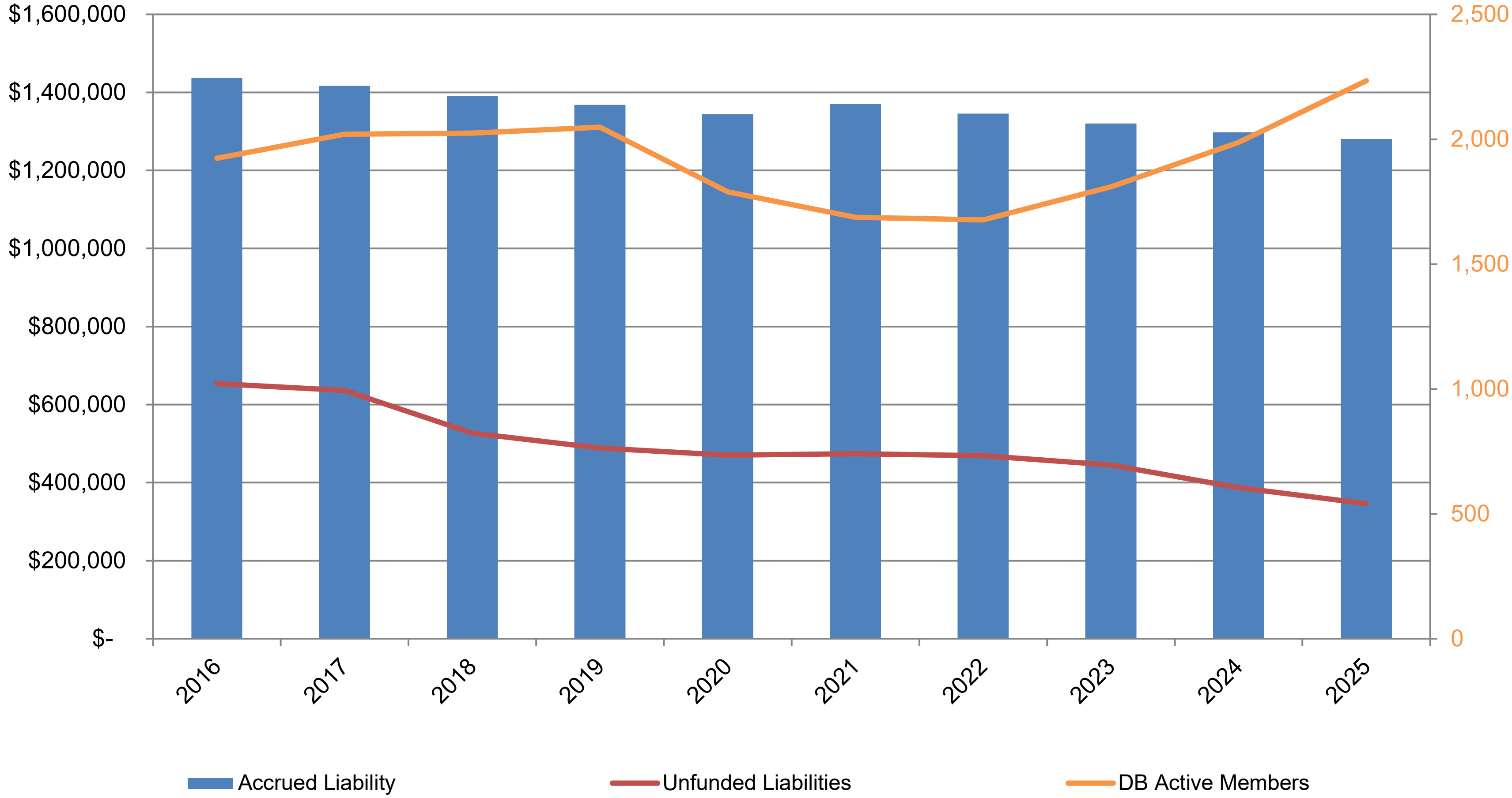
Defined Benefit Plan Funded Ratio



Defined Benefit Plan Accrued and Unfunded Liabilities

County

($ in Thousands)



2025 Highlights

County's Unfunded Liabilities decreased by $41,140,306

County made additional contributions of $10,050,601

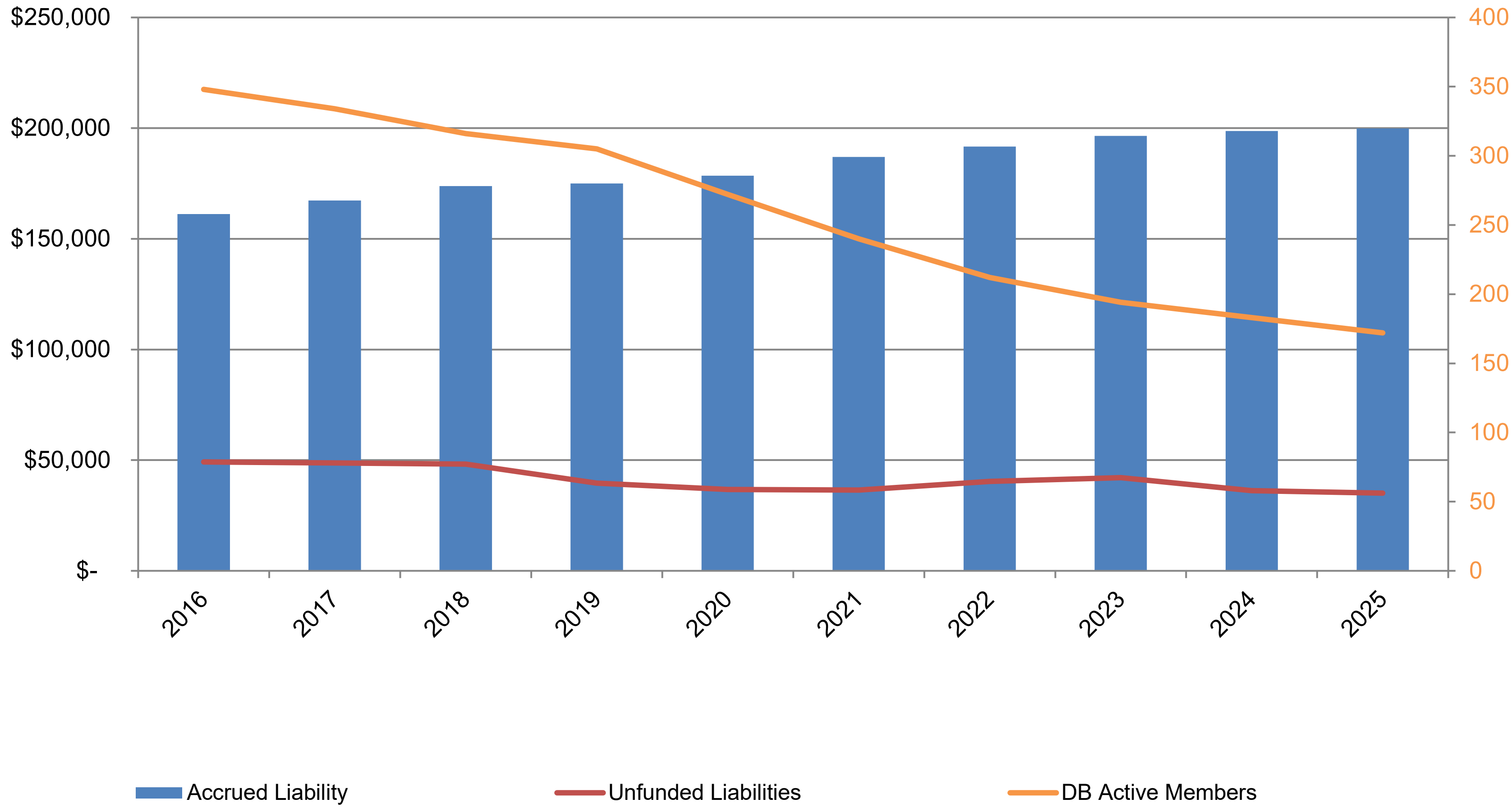
County DB Plan Members increased by 247

Wayne County Employees' Retirement System
Robert J. Grden, Executive Director

Defined Benefit Plan Accrued and Unfunded Liabilities

Airport

($ in Thousands)



2025 Highlights

Airport's Unfunded Liabilities decreased by $1,121,211

Airport made additional contributions of $166,823

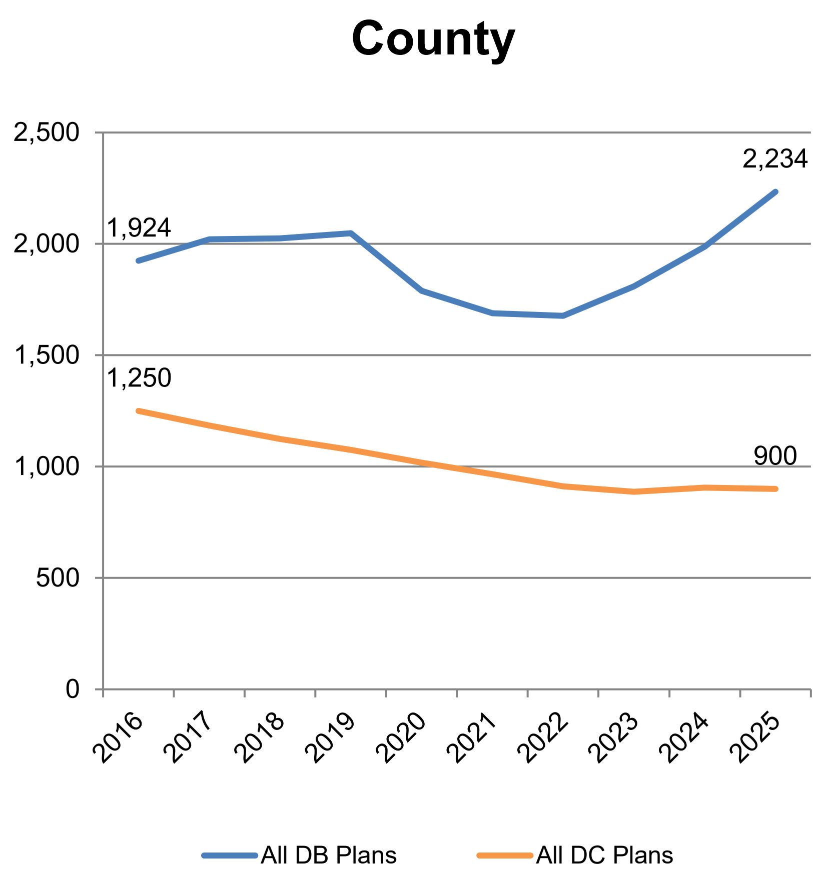
Airport DB Plan Members decreased by 11

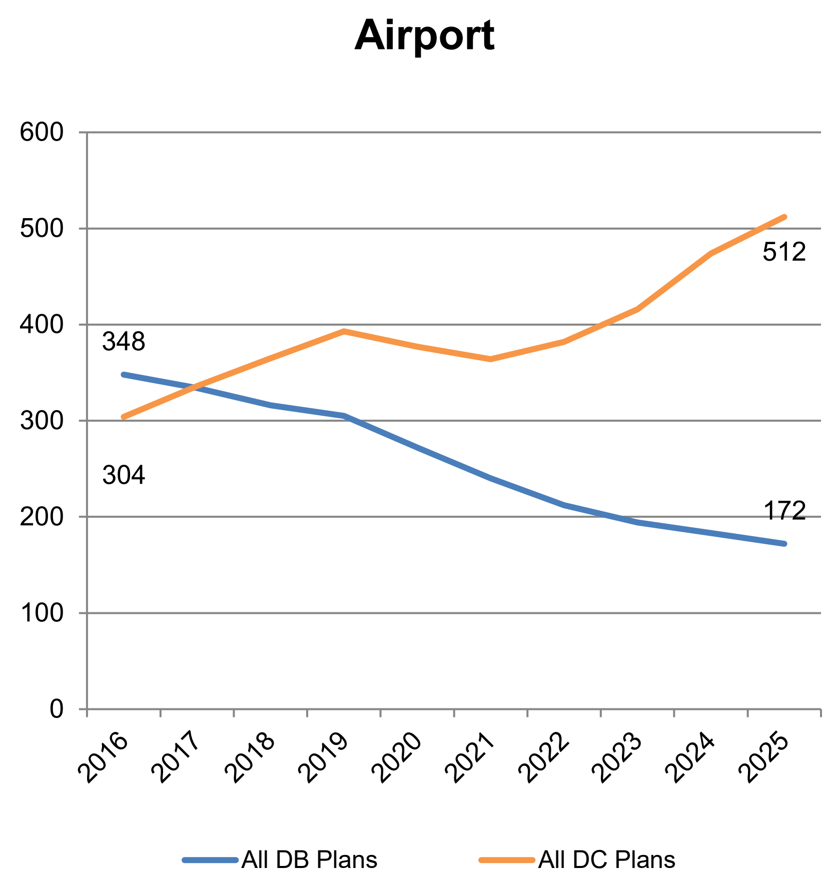
ACTIVE MEMBERS

		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
County	DB P1 - CLSD	21	18	17	15	14	12	10	7	6	4
Airport	DB P1 - CLSD	2	2	2	1	1	1	0	0	0	0
Total	DB P1	23	20	19	16	15	13	10	7	6	4
County	DB P2 - CLSD	45	37	35	32	30	27	24	24	21	21
Airport	DB P2 - CLSD	4	4	4	4	4	4	4	4	4	3
Total	DB P2	49	41	39	36	34	31	28	28	25	24
County	DB P3 - CLSD	5	5	5	3	2	2	2	2	2	2
Airport	DB P3 - CLSD	2	2	2	0	0	0	0	0	0	0
Total	DB P3	7	7	7	3	2	2	2	2	2	2
County	DB P5 - OPEN	1,327	1,475	1,524	1,594	1,393	1,337	1,376	1,541	1,739	2,007
*Airport	DB P5/5A/5B - CLSD	340	326	308	300	267	235	208	190	179	169
Total	DB P5	1,667	1,801	1,832	1,894	1,660	1,572	1,584	1,731	1,918	2,176
County	DB P6 - CLSD	526	485	444	404	350	310	265	236	219	200
County	All DB Plans	1,924	2,020	2,025	2,048	1,789	1,688	1,677	1,810	1,987	2,234
Airport	All DB Plans	348	334	316	305	272	240	212	194	183	172
Total	All DB Plans	2,272	2,354	2,341	2,353	2,061	1,928	1,889	2,004	2,170	2,406
County	DC P4	1,250	1,184	1,124	1,075	1,018	966	911	887	905	900
Airport	DC P4/4A	304	336	365	393	377	364	382	416	474	512
Total	DC P4	1,554	1,520	1,489	1,468	1,395	1,330	1,293	1,303	1,379	1,412
Total	County	3,174	3,204	3,149	3,123	2,807	2,654	2,588	2,697	2,892	3,134
Total	Airport	652	670	681	698	649	604	594	610	657	684
Total	Members	3,826	3,874	3,830	3,821	3,456	3,258	3,182	3,307	3,549	3,818
** DB Member County %		60.6%	63.0%	64.3%	65.6%	63.7%	63.6%	64.8%	67.1%	68.7%	71.3%
** DB Member Airport %		53.4%	49.9%	46.4%	43.7%	41.9%	39.7%	35.7%	31.8%	27.9%	25.1%

*Airport Defined Benefit Plan 5/5A/5B also receive a Defined Contribution Benefit, but not included in the Defined Contribution Plan Totals
**The percent of employees in a Defined Benefit Plan versus total employees in a plan

Defined Benefit vs. Defined Contribution Active Members



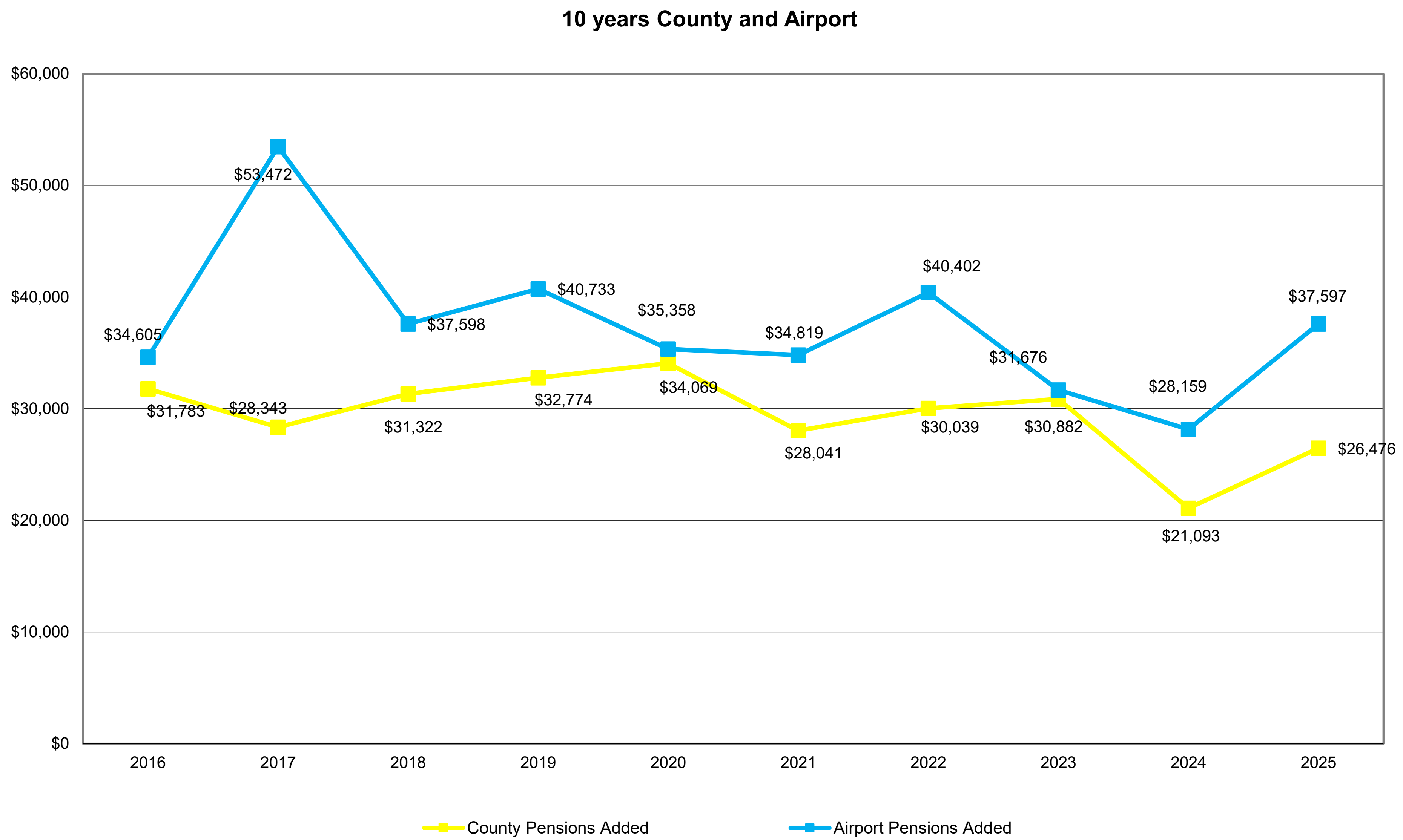


RETIRED MEMBERS AND BENEFICIARIES ADDED AND REMOVED

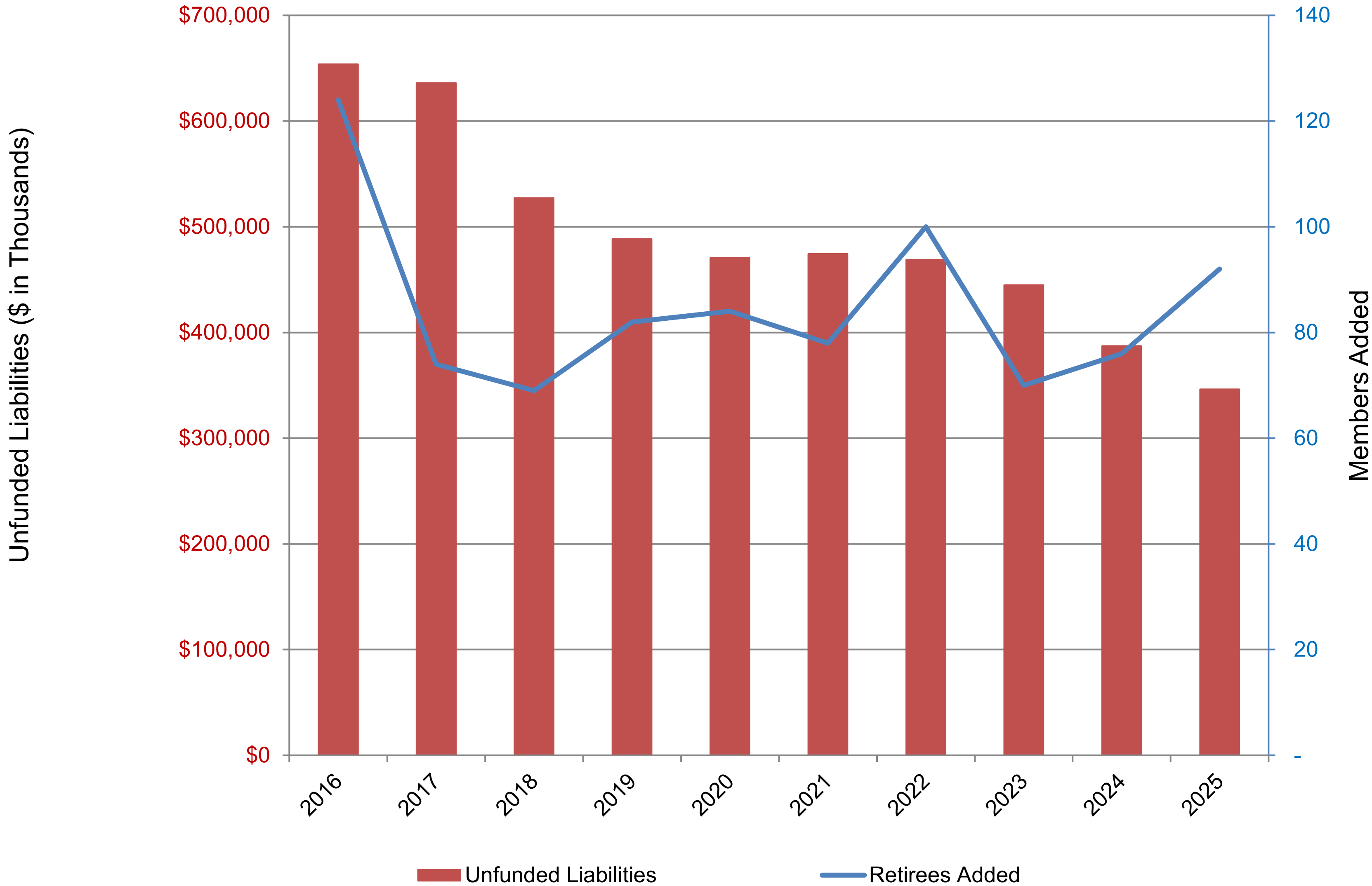
	Added *			Removed *			Net Change		End of Year			
Year Ended Sept. 30	No.	Annual Pensions	Average Pension	No.	Annual Pensions	Average Pension	No.	Annual Pensions	No.	Annual Pensions	Average Pension	Unfunded Liabilities
2016 C	124	$3,941,083	$31,783	175	$3,818,815	$21,822	(51)	$122,268	5,067	$127,871,297	$25,236	$653,721
2016 A	11	$380,659	$34,605	2	$110,855	$55,428	9	$269,804	205	$8,204,811	$40,023	$49,195
2016 T	135	$4,321,742	$32,013	177	$3,929,670	$22,202	(42)	$392,072	5,272	$136,076,108	$25,811	$702,916
2017 C	74	$2,097,370	$28,343	218	$4,000,585	$18,351	(144)	($1,903,215)	4,923	$125,968,082	$25,588	$636,112
2017 A	11	$588,190	$53,472	1	$146,749	$146,749	10	$441,441	215	$8,646,252	$40,215	$48,733
2017 T	85	$2,685,560	$31,595	219	$4,147,334	$18,938	(134)	($1,461,774)	5,138	$134,614,334	$26,200	$684,845
2018 C	69	$2,161,193	$31,322	215	$4,693,527	$21,830	(146)	($2,532,334)	4,777	$123,435,748	$25,840	$527,183
2018 A	15	$563,974	$37,598	1	$112,297	$112,297	14	$451,677	229	$9,097,929	$39,729	$48,170
2018 T	84	$2,725,167	$32,442	216	$4,805,824	$22,249	(132)	($2,080,657)	5,006	$132,533,677	$26,475	$575,353
2019 C	82	$2,687,461	$32,774	193	$3,559,238	$18,442	(111)	($871,777)	4,666	$122,563,971	$26,267	$488,522
2019 A	14	$570,257	$40,733	-	$162,598	N/A	14	$407,659	243	$9,505,588	$39,118	$39,665
2019 T	96	$3,257,718	$33,935	193	$3,721,836	$19,284	(97)	($464,118)	4,909	$132,069,559	$26,904	$528,187
2020 C	84	$2,861,760	$34,069	223	$3,921,320	$17,584	(139)	($1,059,560)	4,527	$121,504,411	$26,840	$470,607
2020 A	24	$848,585	$35,358	1	$98,803	$98,803	23	$749,782	266	$10,255,370	$38,554	$36,803
2020 T	108	$3,710,345	$34,355	224	$4,020,123	$17,947	(116)	($309,778)	4,793	$131,759,781	$27,490	$507,410
2021 C	78	$2,187,159	$28,041	236	$4,015,221	$17,014	(158)	($1,828,062)	4,369	$119,676,349	$27,392	$474,195
2021 A	34	$1,183,846	$34,819	2	$71,682	$35,841	32	$1,112,164	298	$11,367,534	$38,146	$36,449
2021 T	112	$3,371,005	$30,098	238	$4,086,903	$17,172	(126)	($715,898)	4,667	$131,043,883	$28,079	$510,644
2022 C	100	$3,003,866	$30,039	184	$3,760,177	$20,436	(84)	($756,311)	4,285	$118,920,038	$27,753	$468,757
2022 A	17	$686,835	$40,402	4	$152,785	$38,196	13	$534,050	311	$11,901,584	$38,269	$40,351
2022 T	117	$3,690,701	$31,544	188	$3,912,962	$20,814	(71)	($222,261)	4,596	$130,821,622	$28,464	$509,108
2023 C	70	$2,161,745	$30,882	217	$3,610,517	$16,639	(147)	($1,448,772)	4,138	$117,471,266	$28,388	$444,876
2023 A	17	$538,487	$31,676	2	$127,198	$63,599	15	$411,289	326	$12,312,873	$37,770	$42,025
2023 T	87	$2,700,232	$31,037	219	$3,737,715	$17,067	(132)	($1,037,483)	4,464	$129,784,139	$29,074	$486,901
2024 C	76	$1,603,094	$21,093	184	$3,673,793	$19,966	(108)	($2,070,699)	4,030	$115,400,567	$28,635	$387,258
2024 A	9	$253,428	$28,159	6	$174,696	$29,116	3	$78,732	329	$12,391,605	$37,664	$36,214
2024 T	85	$1,856,522	$21,841	190	$3,848,489	$20,255	(105)	($1,991,967)	4,359	$127,792,172	$29,317	$423,472
2025 C	92	$2,435,821	$26,476	210	$4,496,555	$21,412	(118)	($2,060,734)	3,912	$113,339,833	$28,972	$346,118
2025 A	15	$563,961	$37,597	7	$293,044	$41,863	8	$270,917	337	$12,662,522	$37,574	$35,093
2025 T	107	$2,999,782	$28,035	217	$4,789,599	$22,072	(110)	($1,789,817)	4,249	$126,002,355	$29,655	$381,211

*Includes benefit adjustment, if any

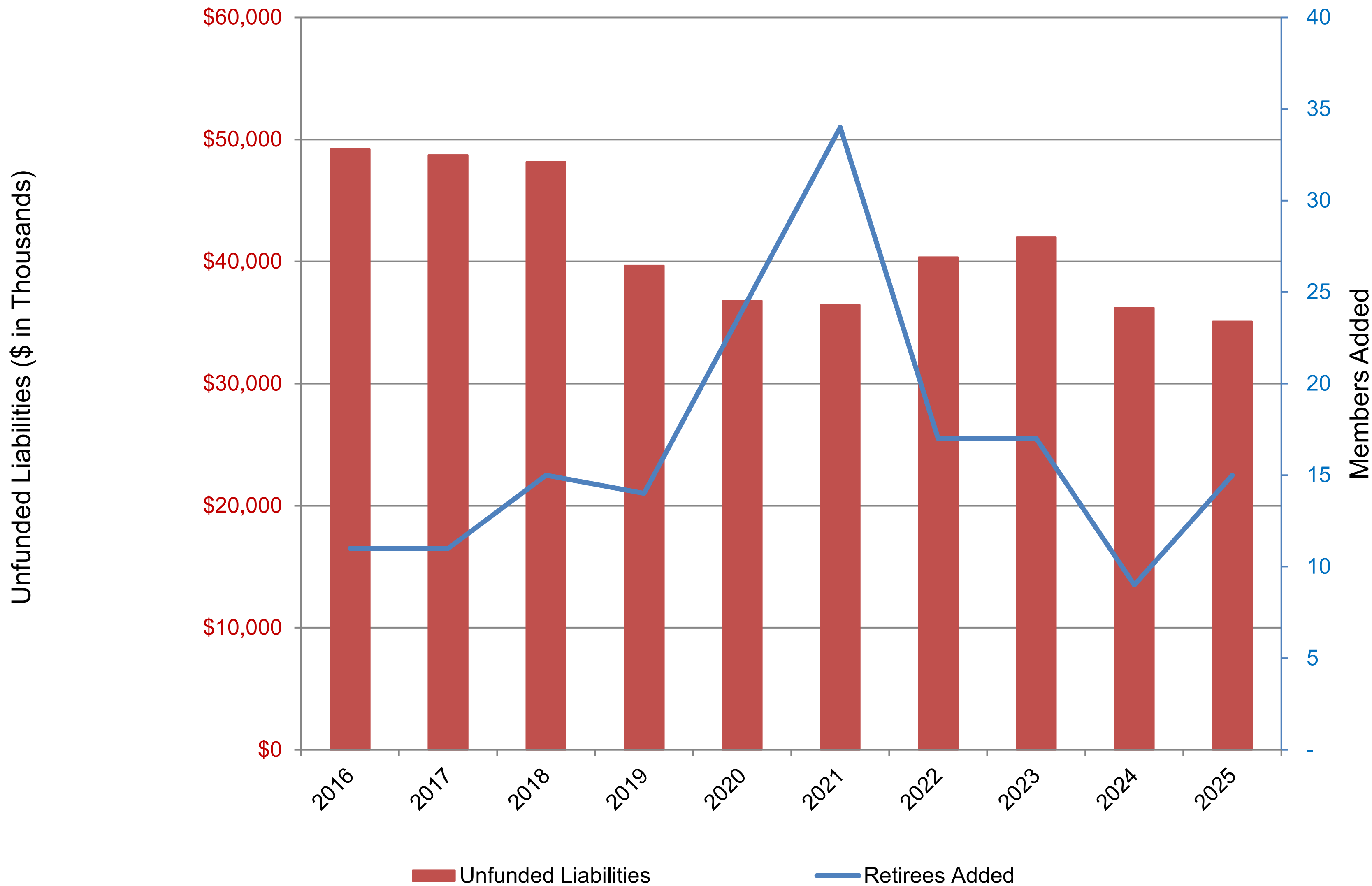
Average Annual Pension Added



Defined Benefit Retirees Added vs. Unfunded Liabilities County



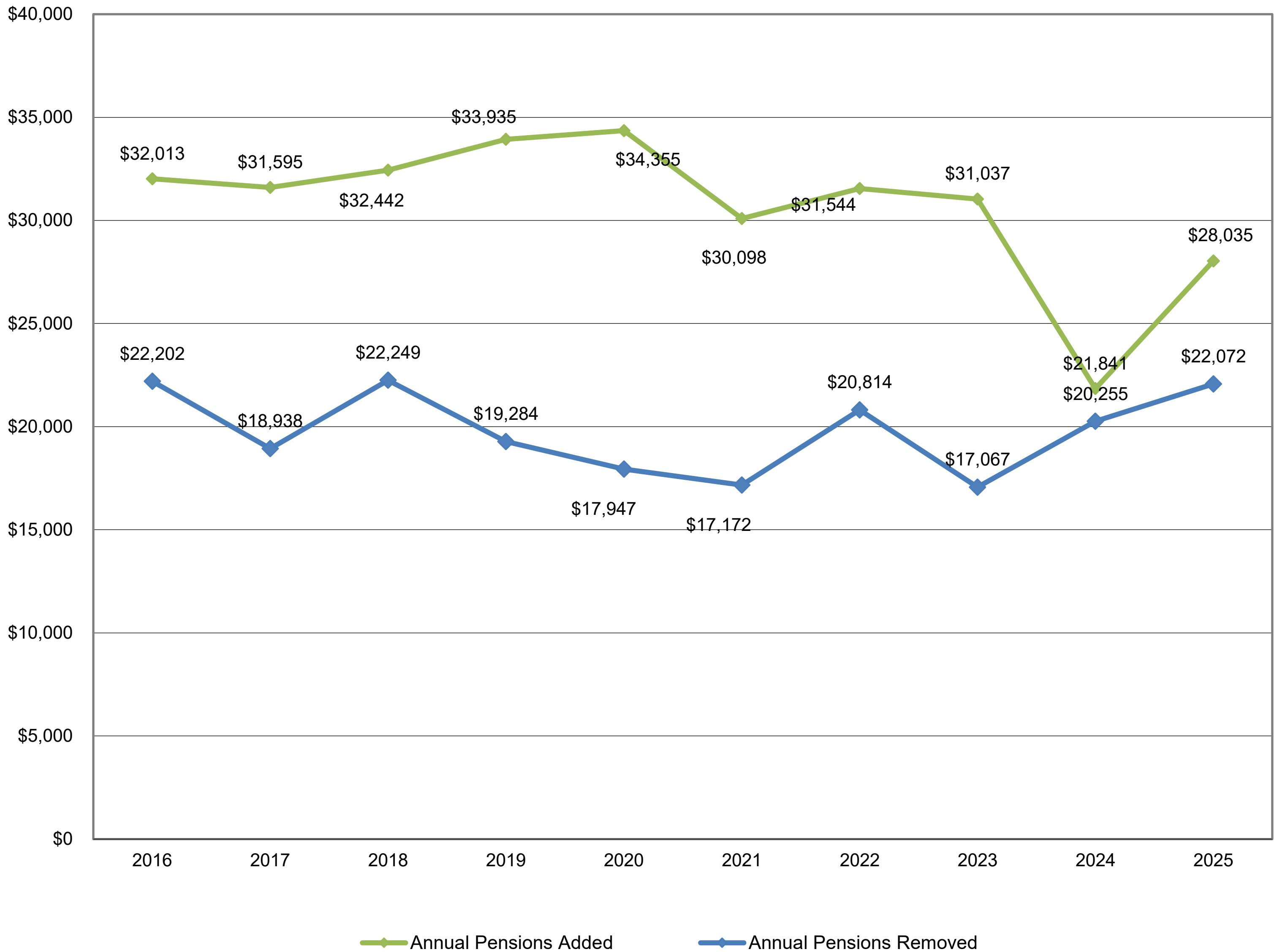
Defined Benefit Retirees Added vs. Unfunded Liabilities
Airport



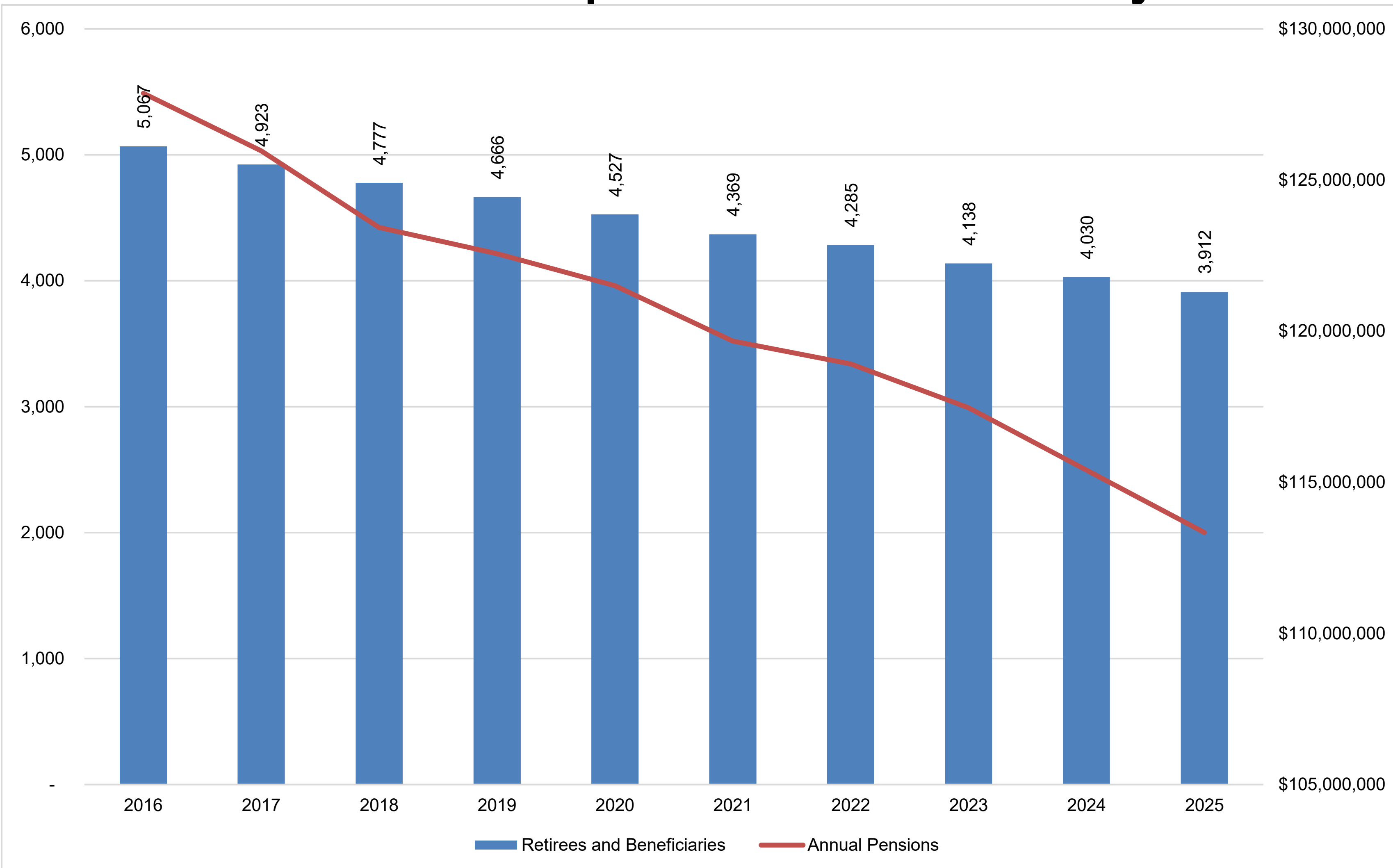
RETIRED MEMBERS AND BENEFICIARIES ADDED AND REMOVED

Year Ended Sept. 30	Added			Removed			Net Change		End of Year			Average Pension % Change
	No.	Annual Pensions	Average Pension	No.	Annual Pensions	Average Pension	No.	Annual Pensions	No.	Annual Pensions	Average Pension	
2016	135	$4,321,742	$32,013	177	$3,929,670	$22,202	(42)	392,072	5,272	$136,076,108	$25,811	1.09%
2017	85	$2,685,560	$31,595	219	$4,147,334	$18,938	(134)	(1,461,774)	5,138	$134,614,334	$26,200	1.51%
2018	84	$2,725,167	$32,442	216	$4,805,824	$22,249	(132)	(2,080,657)	5,006	$132,533,677	$26,475	1.05%
2019	96	$3,257,718	$33,935	193	$3,721,836	$19,284	(97)	(464,118)	4,909	$132,069,559	$26,904	1.62%
2020	108	$3,710,345	$34,355	224	$4,020,123	$17,947	(116)	(309,778)	4,793	$131,759,781	$27,490	2.18%
2021	112	$3,371,005	$30,098	238	$4,086,903	$17,172	(126)	(715,898)	4,667	$131,043,883	$28,079	2.14%
2022	117	$3,690,701	$31,544	188	$3,912,962	$20,814	(71)	(222,261)	4,596	$130,821,622	$28,464	1.37%
2023	87	$2,700,232	$31,037	219	$3,737,715	$17,067	(132)	(1,037,483)	4,464	$129,784,139	$29,074	2.14%
2024	85	$1,856,522	$21,841	190	$3,848,489	$20,255	(105)	(1,991,967)	4,359	$127,792,172	$29,317	0.84%
2025	107	$2,999,782	$28,035	217	$4,789,599	$22,072	(110)	(1,789,817)	4,249	$126,002,355	$29,655	1.15%
							Increase from 2016 to 2025			14.89%		

Average Annual Pension Added and Removed

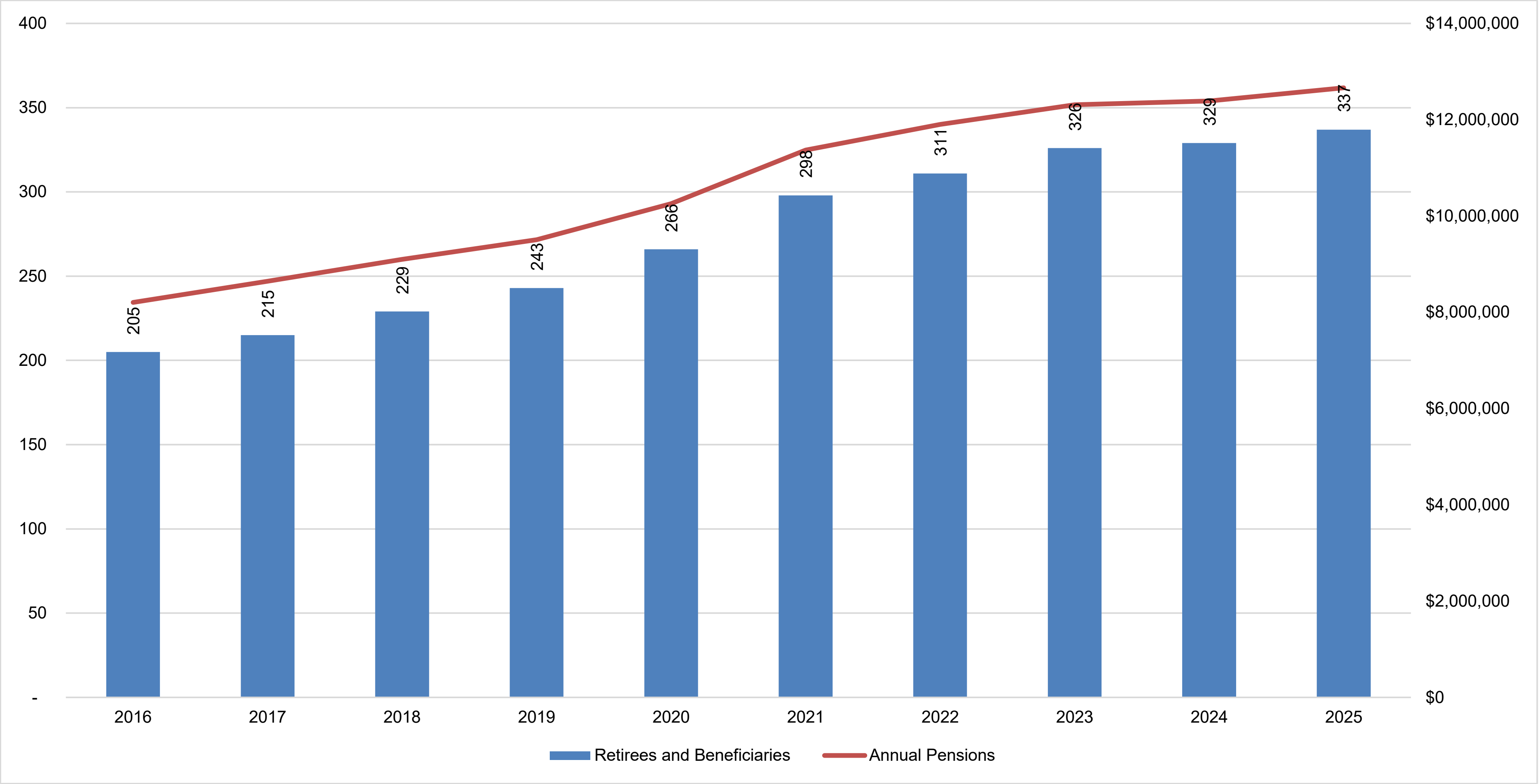


Pensions Compared to Retirees County



3,912 retirees, down from 5,067 in 2016
Pension payments of $114.6M, down from $127.9M in 2016

Pensions Compared to Retirees WCAA

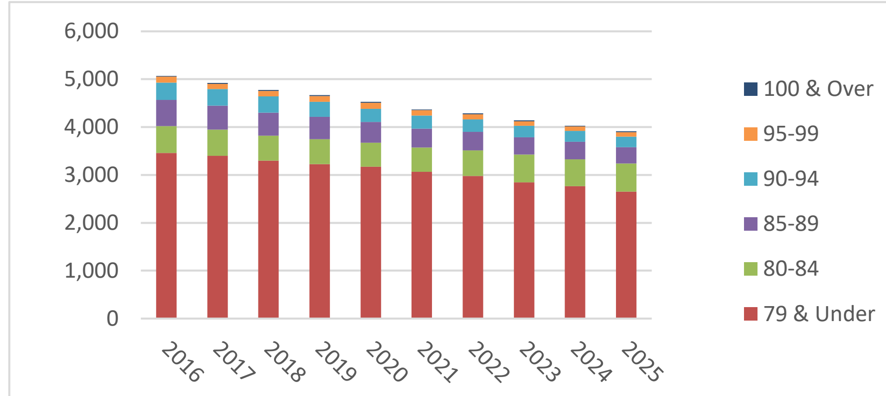


337 retirees, up from 205 in 2016
Pension payments of $12.5M, up from $8.2M in 2016

Retired Members and Beneficiaries September 30, Year End by Age Group

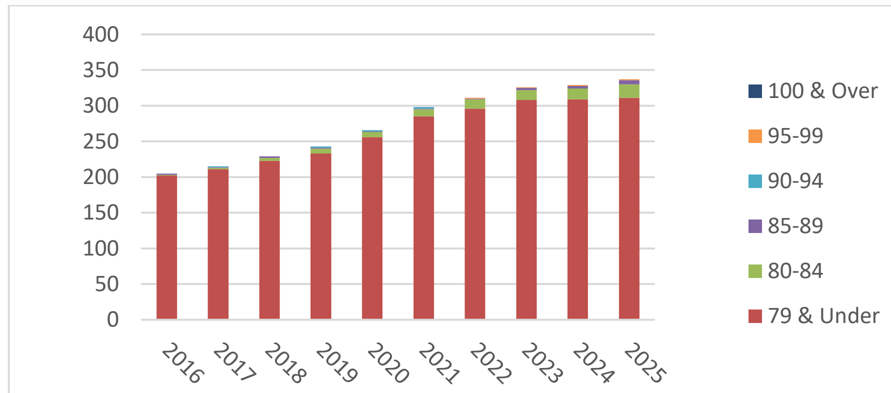
County

Year	79 & Under	80-84	85-89	90-94	95-99	100 & Over	Total
2016	3,459	563	545	364	126	10	5,067
2017	3,398	547	503	345	108	22	4,923
2018	3,297	523	482	336	117	22	4,777
2019	3,224	521	470	316	117	18	4,666
2020	3,170	504	430	280	121	22	4,527
2021	3,066	504	395	277	109	18	4,369
2022	2,982	529	386	261	107	20	4,285
2023	2,847	577	360	241	95	18	4,138
2024	2,763	563	364	233	89	18	4,030
2025	2,652	588	343	220	91	18	3,912



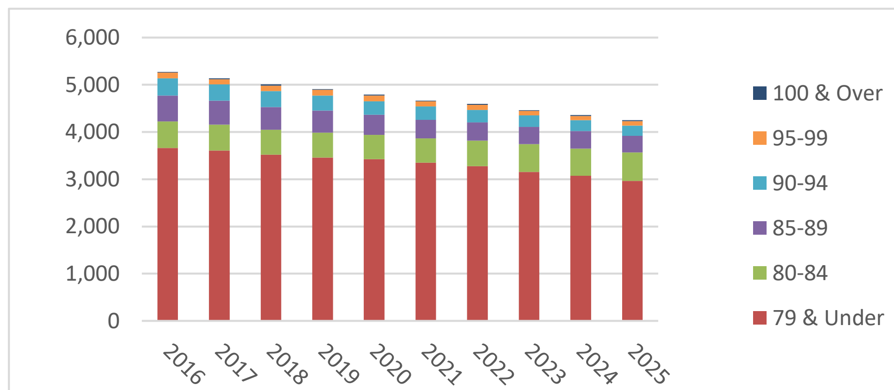
Airport

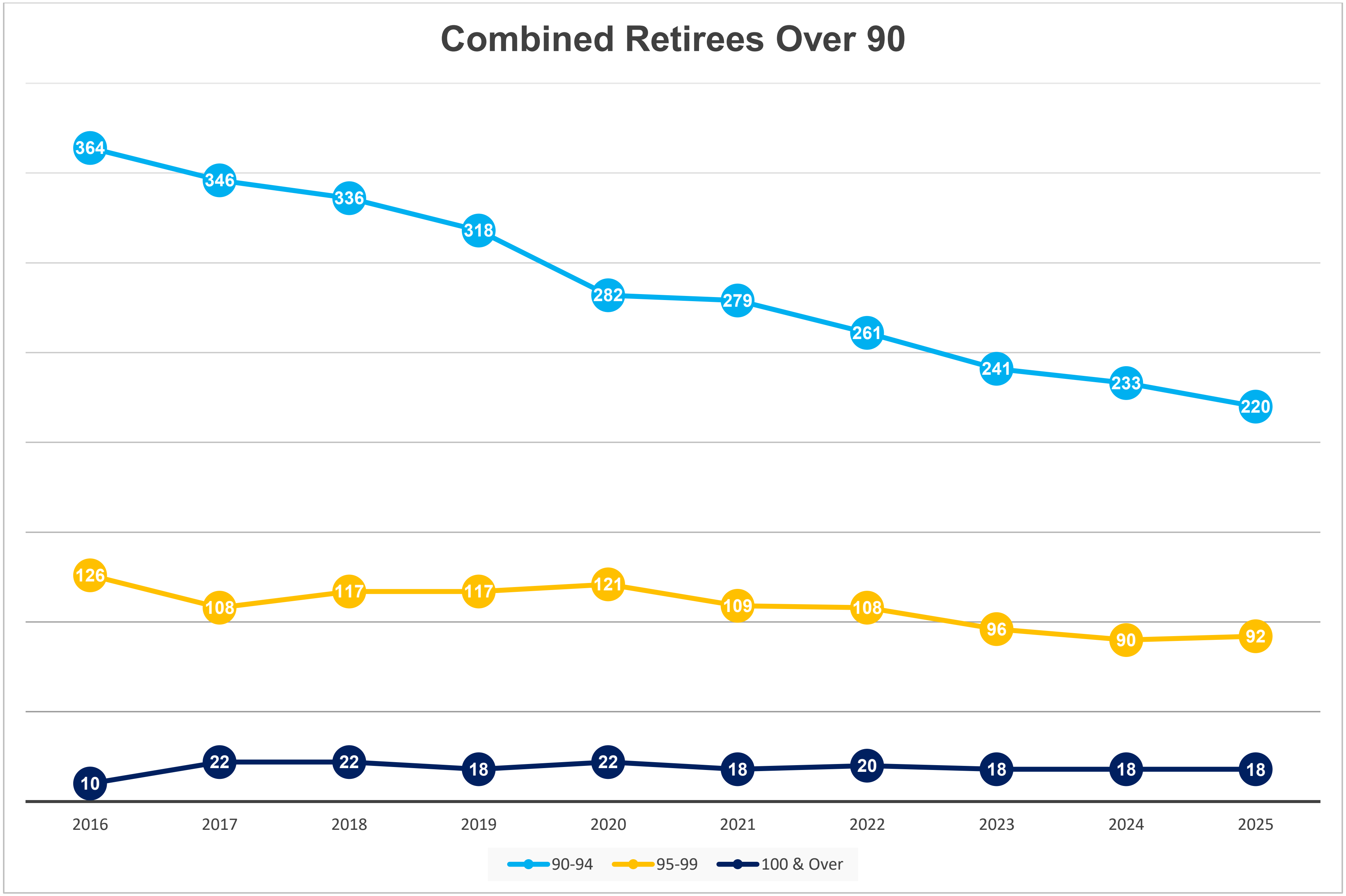
Year	79 & Under	80-84	85-89	90-94	95-99	100 & Over	Total
2016	202	1	2	0	0	0	205
2017	211	2	1	1	0	0	215
2018	223	4	2	0	0	0	229
2019	233	7	1	2	0	0	243
2020	256	7	1	2	0	0	266
2021	285	10	1	2	0	0	298
2022	296	13	1	0	1	0	311
2023	308	14	3	0	1	0	326
2024	309	15	4	0	1	0	329
2025	311	19	6	0	1	0	337



Combined

Year	79 & Under	80-84	85-89	90-94	95-99	100 & Over	Total
2016	3,661	564	547	364	126	10	5,272
2017	3,609	549	504	346	108	22	5,138
2018	3,520	527	484	336	117	22	5,006
2019	3,457	528	471	318	117	18	4,909
2020	3,426	511	431	282	121	22	4,793
2021	3,351	514	396	279	109	18	4,667
2022	3,278	542	387	261	108	20	4,596
2023	3,155	591	363	241	96	18	4,464
2024	3,072	578	368	233	90	18	4,359
2025	2,963	607	349	220	92	18	4,249




Combined Retirees Over 90
364
346
336
318
282
279
261
241
233
220
126
108
117
117
121
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108
96
90
92
10
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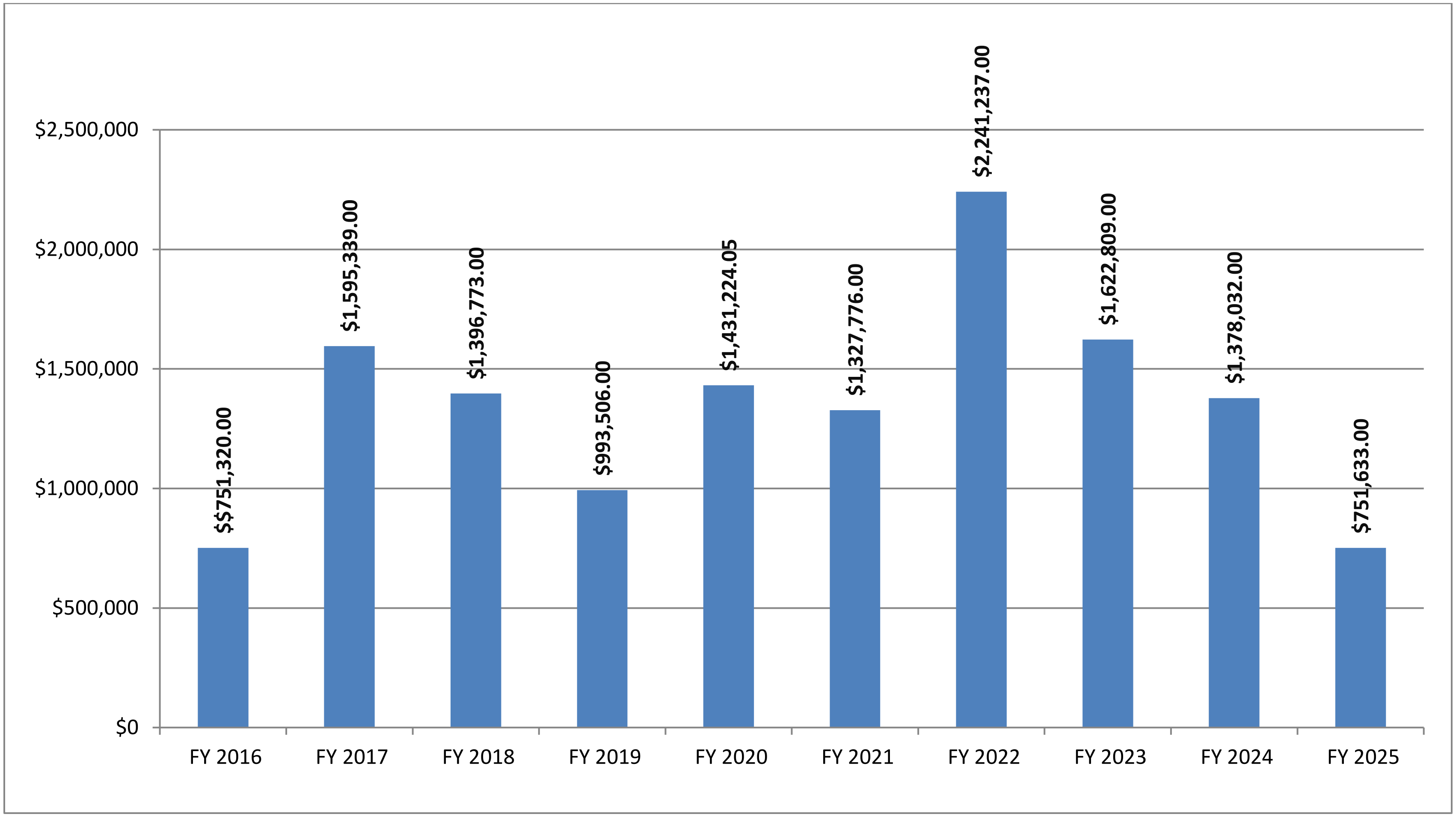
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
90-94
95-99
100 & Over

Description	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Beginning Market Value of Net Position	$823,824,544	$881,515,568	$921,228,442	$1,008,571,146	$996,091,564	$963,265,679
Employer Contributions	101,264,065	68,176,195	151,905,122	77,975,445	65,193,269	63,464,841
Employee Contributions	10,734,600	9,199,085	10,286,435	11,122,528	10,961,257	9,800,842
Pre-Medicare Stipend Contributions	2,073,400	2,875,853	1,814,266	1,824,998	1,721,426	1,570,935
Benefit Payments	(137,038,877)	(135,416,906)	(133,221,341)	(132,496,325)	(132,210,906)	(131,837,649)
Refunds	(751,320)	(1,595,339)	(1,396,773)	(993,506)	(1,431,224)	(1,327,776)
13th Check Payments	-	-	-	-	-	-
Pre-Medicare Stipend Payments	(2,073,400)	(2,875,853)	(1,814,266)	(1,824,998)	(1,721,426)	(1,570,935)
Non-Investment Net Cash Flow	(25,791,532)	(59,636,965)	27,573,443	(44,391,858)	(57,487,604)	(59,899,742)
Investment Gains (Losses)	82,675,098	105,183,017	65,438,988	37,351,222	30,182,094	251,647,893
Investment Expenses	(3,025,306)	(3,156,646)	(3,144,555)	(2,920,188)	(2,842,116)	(3,733,603)
Administrative Expenses	(2,314,488)	(2,676,532)	(2,525,172)	(2,518,758)	(2,678,259)	(2,882,305)
Investment Net Income (Loss)	77,335,304	99,349,839	59,769,261	31,912,276	24,661,719	245,031,985
Change in Net Position	51,543,772	39,712,874	87,342,704	(12,479,582)	(32,825,885)	185,132,243
Transfer in Bailiffs	5,670,643	-	-	-	-	
Ending Market Value of Net Position	$881,038,959	$921,228,442	$1,008,571,146	$996,091,564	$963,265,679	$1,148,397,922

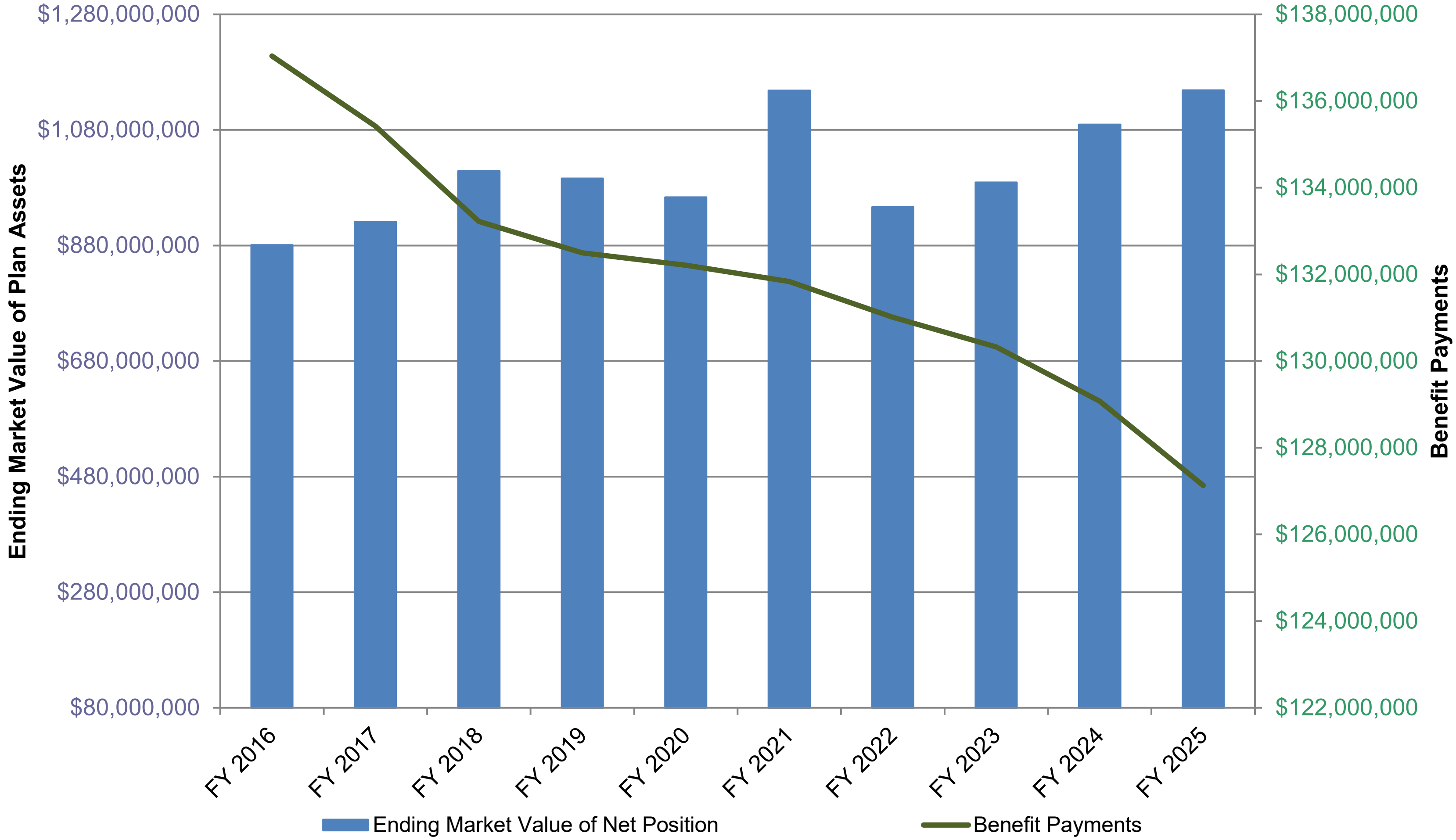
Description	FY 2022	FY 2023	FY 2024	FY 2025	Cumulative
Beginning Market Value of Net Position	$1,148,397,922	$946,663,468	$989,191,197	$1,089,608,105	$823,824,544
Employer Contributions	64,814,053	69,976,399	80,458,197	95,630,940	838,858,526
Employee Contributions	12,489,895	12,687,155	10,987,552	16,287,846	114,557,195
Pre-Medicare Stipend Contributions	1,647,618	1,662,541	1,653,155	1,530,279	18,374,471
Benefit Payments	(131,009,739)	(130,322,805)	(129,076,027)	(127,130,457)	(1,319,761,032)
Refunds	(2,241,237)	(1,622,809)	(1,378,032)	(751,633)	(13,489,649)
13th Check Payments	-	-	-	-	-
Pre-Medicare Stipend Payments	(1,647,618)	(1,662,541)	(1,653,155)	(1,530,279)	(18,374,471)
Non-Investment Net Cash Flow	(55,947,028)	(49,282,060)	(39,008,310)	(15,963,304)	(379,834,960)
Investment Gains (Losses)	(139,034,793)	98,472,180	145,257,068	81,744,525	758,917,292
Investment Expenses	(3,711,846)	(3,343,772)	(2,578,181)	(2,413,360)	(30,869,573)
Administrative Expenses	(3,040,787)	(3,318,619)	(3,253,669)	(4,141,286)	(29,349,875)
Investment Net Income (Loss)	(145,787,426)	91,809,789	139,425,218	75,189,879	698,697,844
Change in Net Position	(201,734,454)	42,527,729	100,416,908	59,226,575	318,862,884
Transfer in Bailiffs					5,670,643
Ending Market Value of Net Position	$946,663,468	$989,191,197	$1,089,608,105	$1,148,834,680	$1,148,834,680

County Members Leaving Defined Benefit Plan – Refunds



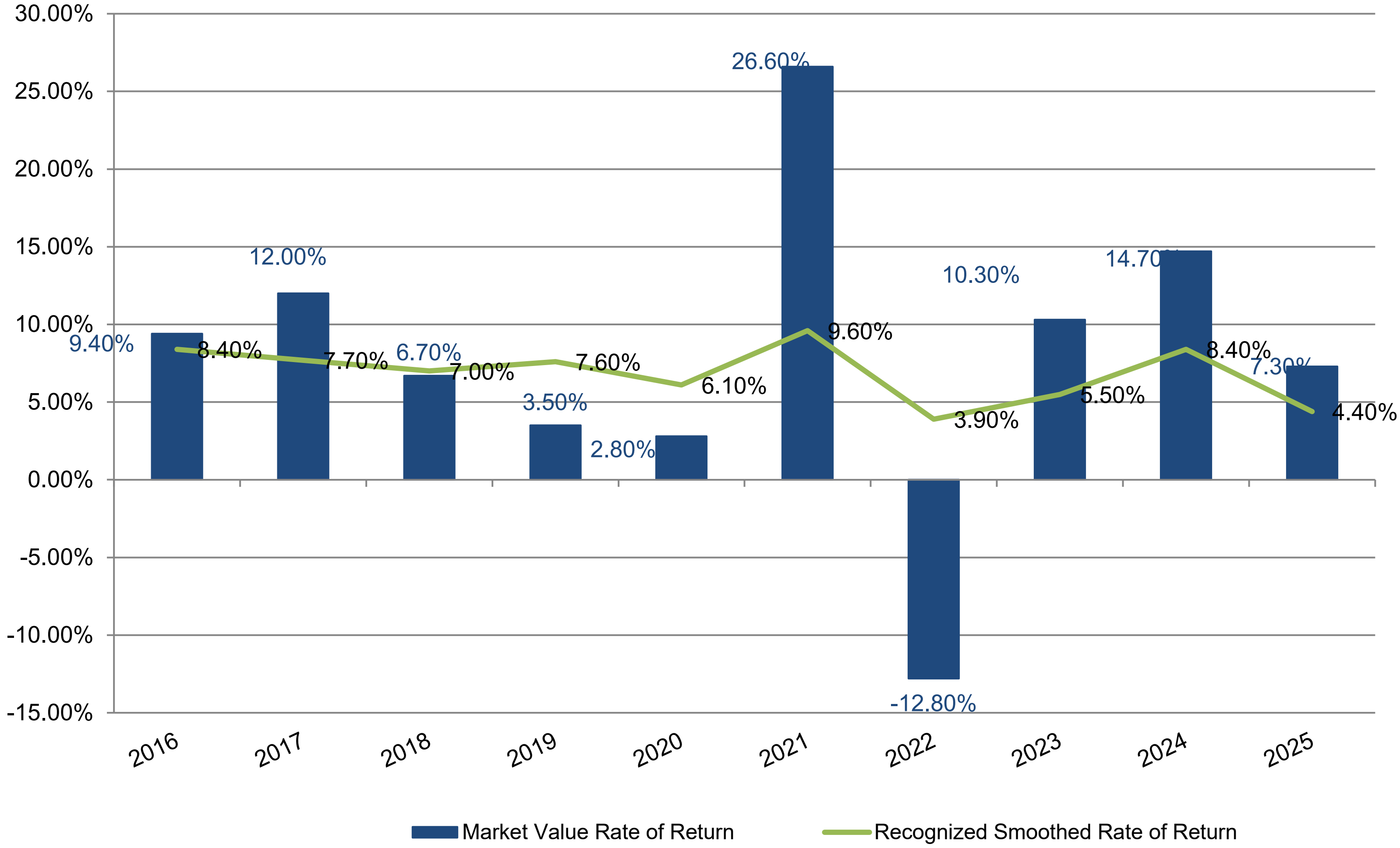
*Refunds reduce accrued liabilities and unfunded liabilities

Ending Market Value of Net Position vs. Benefit Payments



Net position 2025: $1.15B, up from $881.0M in 2016
Benefit payments: $127.1M, down from $137.0 in 2016

Actuary Calculated Market Rate versus Recognized Rate of Return



(Recognized Rate of Return is smoothed over 4 years)

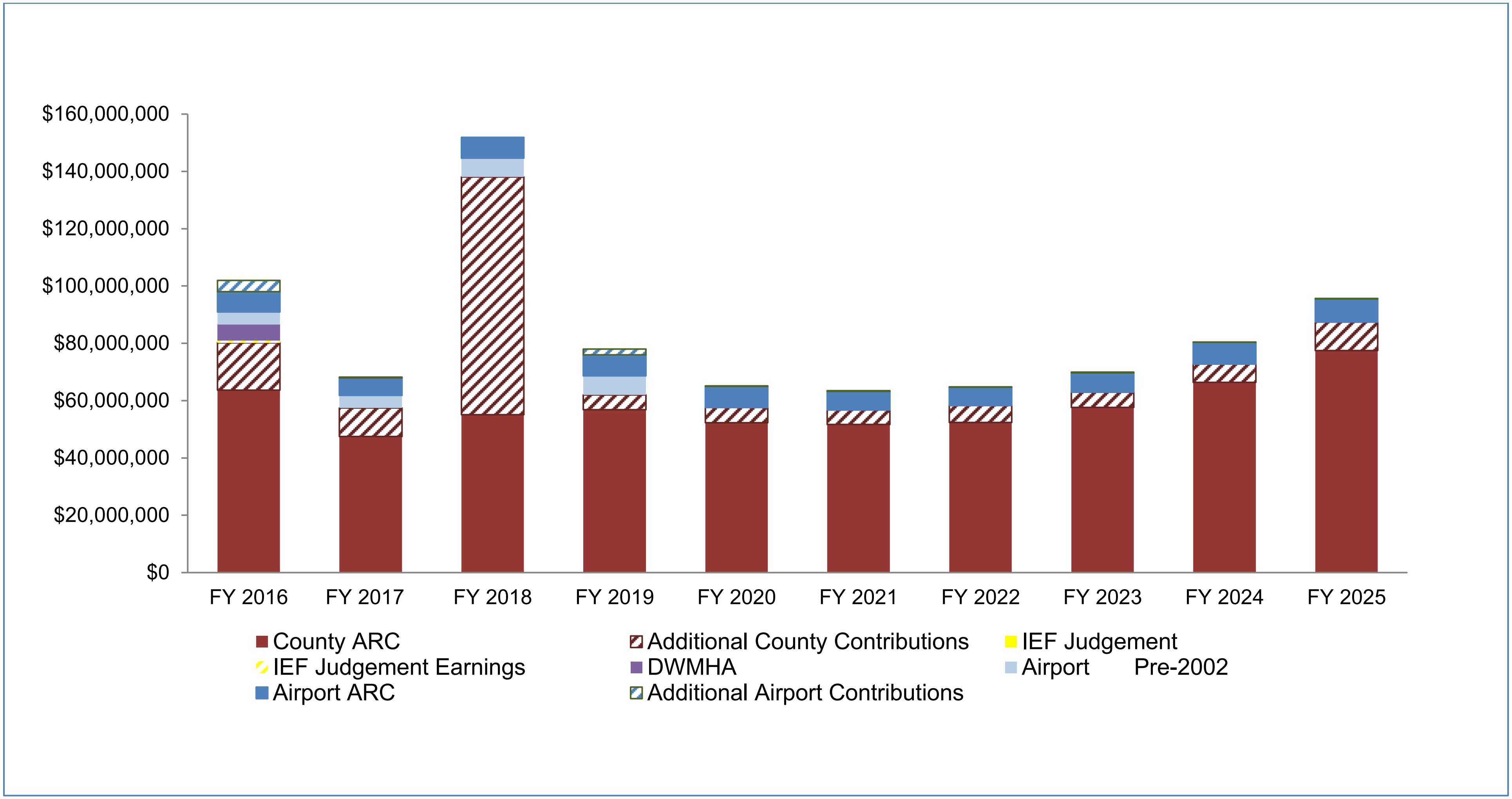
Employer Contributions to Finance Defined Benefit Plans

	County ARC	Additional County Contributions	IEF Judgement	IEF Judgement Earnings	DWMHA	Airport Pre-2002	Airport ARC	Additional Airport Contributions	Total Employer Contribution
FY 2016	$63,686,412	$16,549,637		$741,650	$5,606,825	$4,400,000	$7,021,191	$4,000,000	$102,005,715
FY 2017	$47,467,616	$9,962,718				$4,400,000	$6,082,195	$263,666	$68,176,195
FY 2018	$55,082,405	$82,957,432				$6,600,000	$7,265,285		$151,905,122
FY 2019	$56,869,257	$5,164,055				$6,600,000	$7,342,133	$2,000,000	$77,975,445
FY 2020	$52,280,754	$5,357,754					$7,317,889	$236,872	$65,193,269
FY 2021	$51,703,879	$5,066,806					$6,426,192	$267,964	$63,464,841
FY 2022	$52,411,871	$5,907,315					$6,375,282	$119,585	$64,814,053
FY 2023	$57,662,811	$5,320,982					$6,729,954	$262,652	$69,976,399
FY 2024	$66,417,243	$6,367,468					$7,561,494	$111,992	$80,458,197
FY 2025	$77,442,629	$10,050,601					$7,970,887	$166,823	$95,630,940
	$581,024,877	$152,704,768	$0	$741,650	$5,606,825	$22,000,000	$70,092,502	$7,429,554	$839,600,176

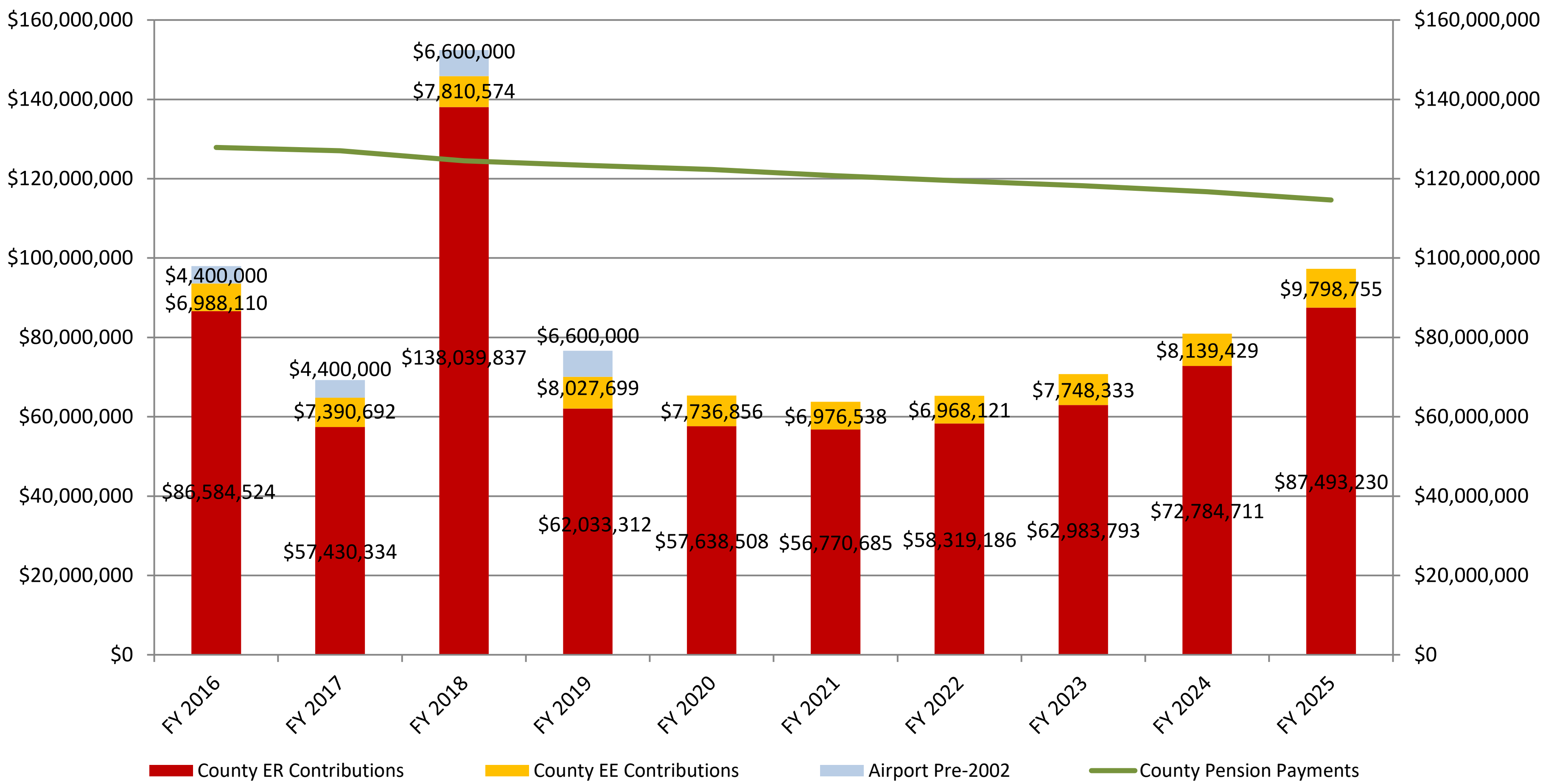
The Airport Authority and the County have a Memorandum of Understanding (MOU), which the Airport Authority agreed to pay $1.1 million each quarter for 5 fiscal years ($22m, until 9/30/2020) to help fund the Combined Pre-2002 Retiree Obligation. The Airport Authority submitted accelerated payments and paid $22.0 million thru the end of September 2019 fulfilling this obligation in 4 years. This Pre-2002 Retiree Obligation is grouped with the County's liability, thus these extra payments will go towards the County's liability, not the Airport's liability.

The County failed to contribute its annual required contribution (ARC) to the Retirement System by the amount of $26.2 million in FY 2011 and $6.0 million in FY 2012 by using the Inflation Equity Fund (IEF) to offset contributions. On December 18, 2014 the Michigan Supreme Court unanimously decided to uphold the Court of Appeals decision requiring the County to repay $32.2 in missed contributions and investment earnings, which are recorded in FY 2015.

Employer Contributions to Finance Defined Benefit Plans

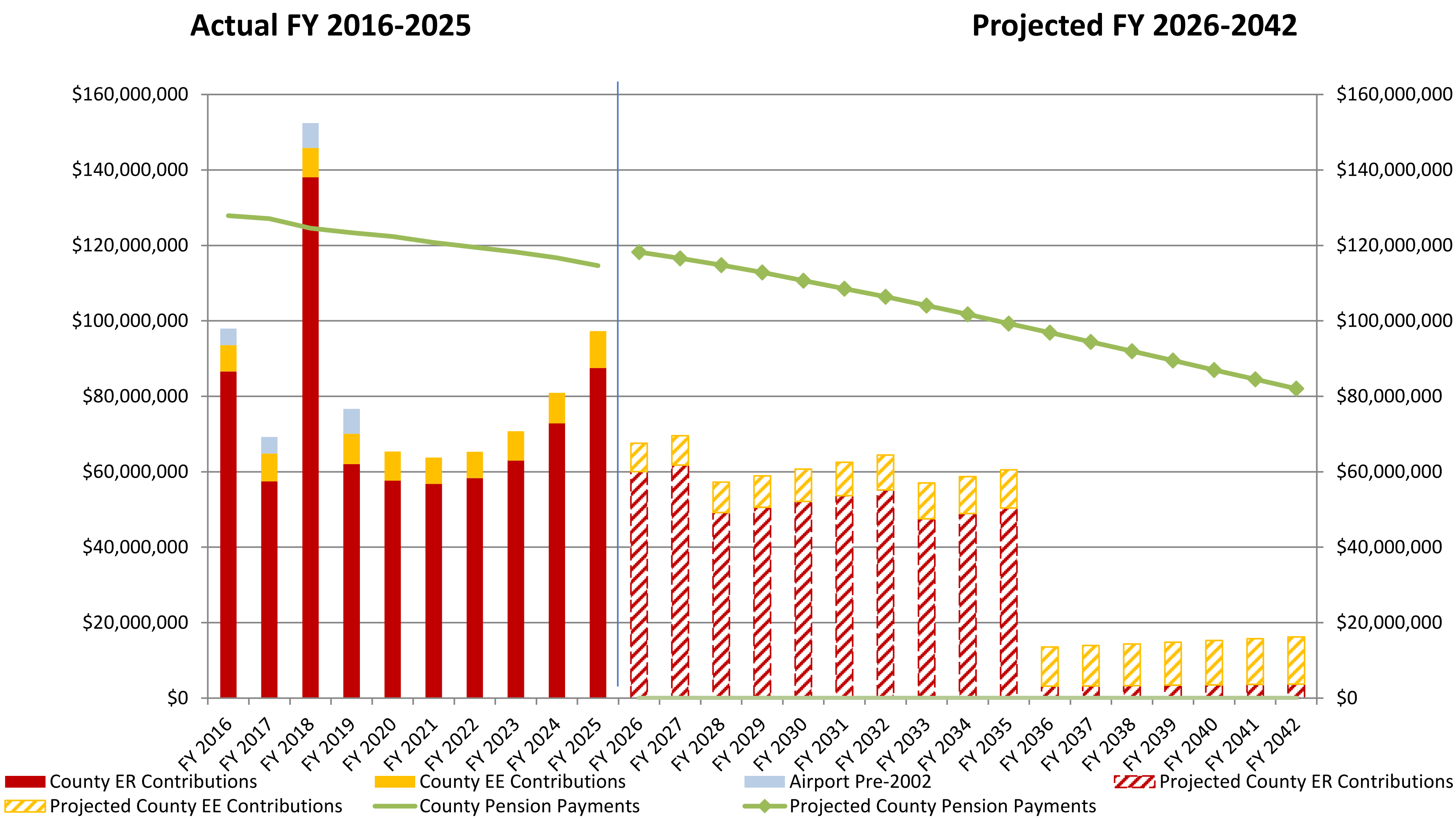


Employee and Employer Contributions vs. Pension Payments County

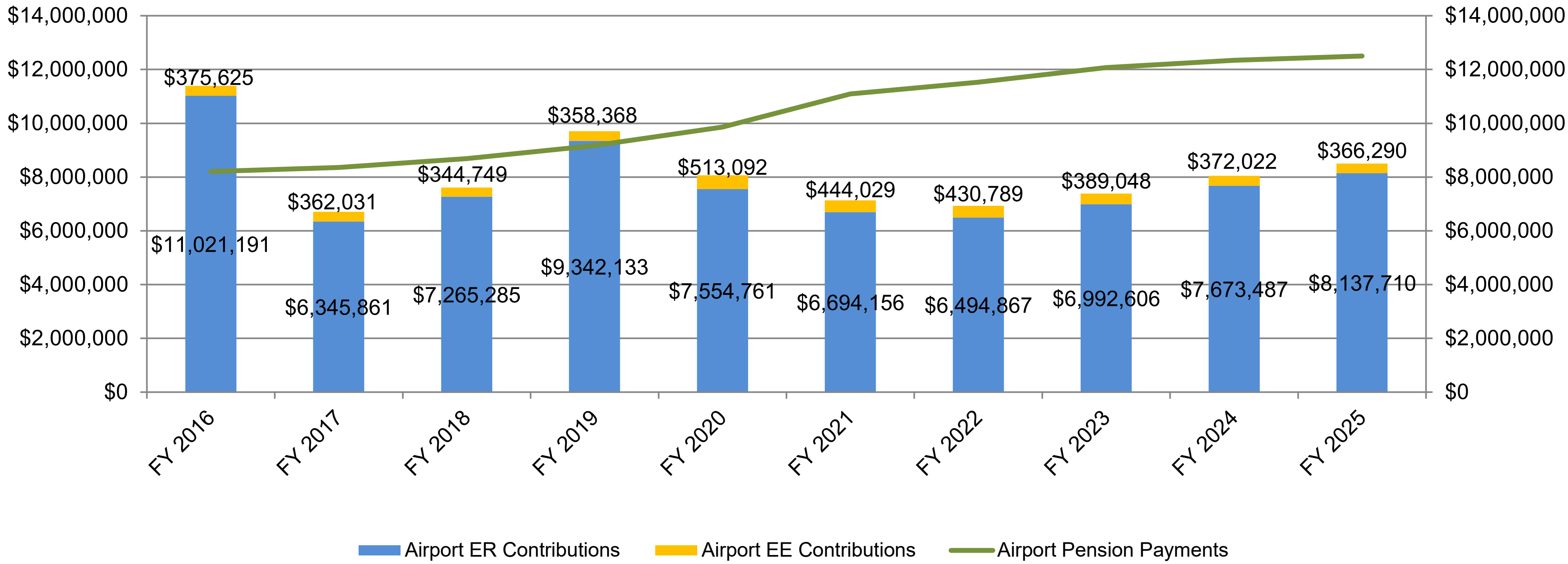


Pension payments exceed contributions requiring the Retirement System to liquidate investments periodically to make pension payments. Additional contributions may increase the funding ratio of the plan depending on investment gains or losses.

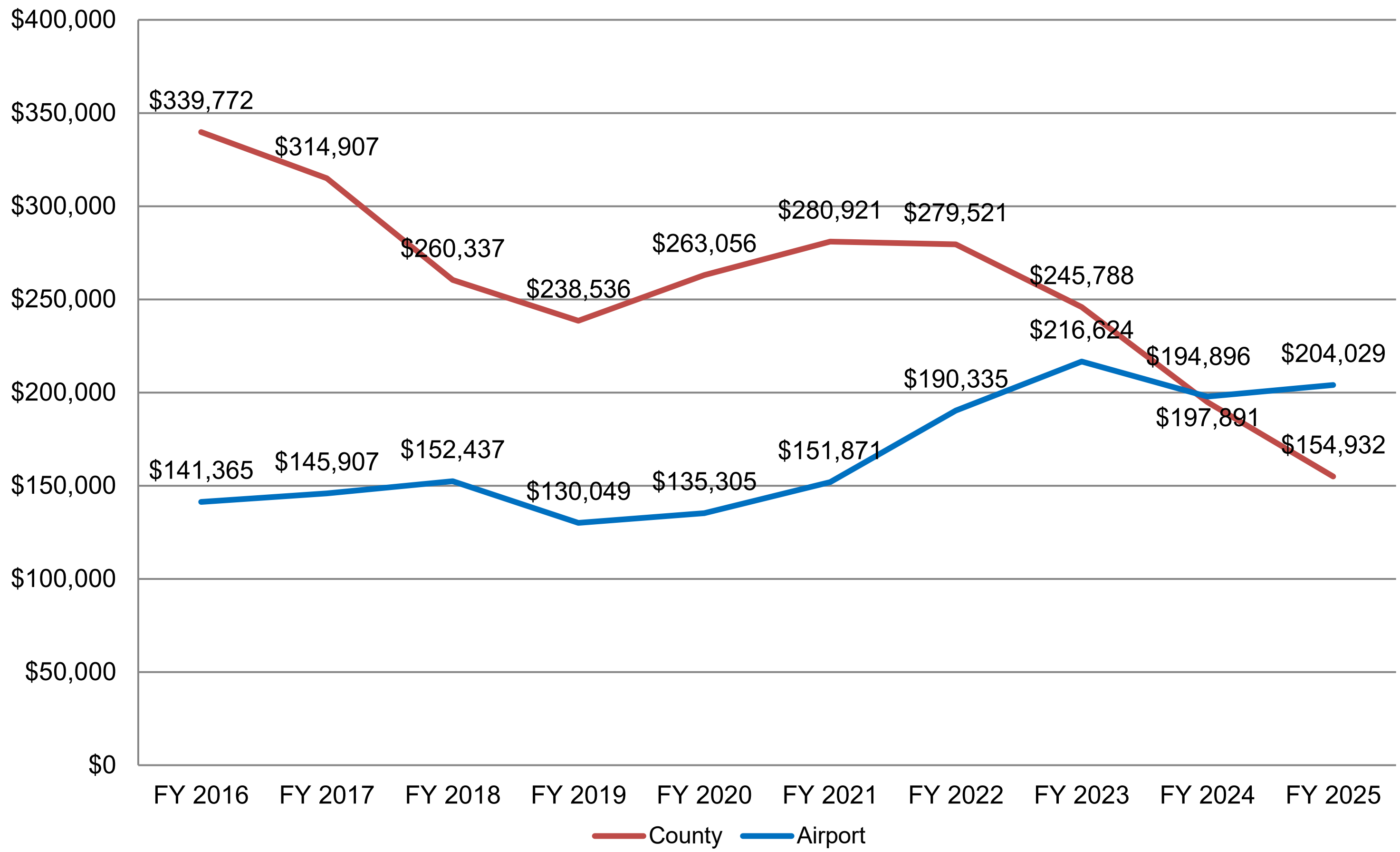
Employee and Employer Contributions vs. Pension Payments County



Employee and Employer Contributions vs. Pension Payments Airport



Unfunded Actuarial Accrued Liability Per Active Member County vs. Airport



FY 2027 Employer Contributions to Finance Defined Benefit Plans

DEFINED BENEFIT PLANS-CONTRIBUTIONS FOR:	AIRPORT	COUNTY	
TOTAL NORMAL COST	9.77%	9.13%	
LESS PORTION PAID BY MEMBERS	1.86%	6.21%	*
EMPLOYER DEFINED BENEFIT NORMAL COST	7.91%	2.92%	
UNFUNDED ACTUARIAL ACCRUED LIABILITY	33.69%	33.51%	
TOTAL COMPUTED EMPLOYER RATE	41.60%	36.43%	
MINIMUM EMPLOYER CONTRIBUTION REQUIRED	**$7,500,290**	**$60,619,419**	

* Beginning October 1, 2015, some County Defined Benefit members contribute based on gross wages, while the employer contribution and pension AFC is calculated based on base wages.

BUDGET ANALYSIS

Year	Budget	Actual	Net Position	% of Net Position
FY 2016	$8,002,000	$5,339,794	$881,038,959	0.61%
FY 2017	$7,626,900	$5,833,178	$921,228,442	0.63%
FY 2018	$7,626,900	$5,669,727	$1,008,571,146	0.56%
FY 2019	$7,626,900	$5,438,946	$996,091,564	0.55%
FY 2020	$7,626,900	$5,520,375	$963,265,679	0.57%
FY 2021	$7,626,900	$6,615,908	$1,148,397,922	0.58%
FY 2022	$7,626,900	$6,752,633	$946,663,468	0.71%
FY 2023	$7,626,900	$6,662,391	$989,191,197	0.67%
FY 2024	$7,626,900	$5,831,850	$1,089,608,105	0.54%
FY 2025	$7,626,900	$6,554,646	$1,148,834,680	0.57%
FY 2026	$7,626,900