WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING

September 25, 2026
10:00 am

28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226

Commissioners Present:

Frank Simone, Chair
Ron Yee, Vice-Chair — ELECTED MEMBERS TO THE BOARD
Denis Martin
Henry Wilson
Tom Yee (10:03 am)

Absent:

Alisha Bell, Chair — EX-OFFICIO MEMBER
Wayne County Commission

Assad Turfe, Deputy CEO — EX-OFFICIO MEMBER
Office of the Wayne County Executive

Others Present:

Gerard Grysko, Taylor Kosikowski, Robert Abb, Mark Mueller, Gavin Schmidtmann, Benson Oneybula Jr., Bruce Campbell, Aaron Thomas, Kathleen Colin, Tina Turner

1. Call to Order at 10:00 am.

2. Roll Call.

Present: Frank Simone, Chair; Ron Yee, Vice-Chair; Denis Martin; Henry Wilson

Absent: Tom Yee; Alisha Bell (excused); Assad Turfe (excused)

3a. Approval of minutes of the meeting of August 31, 2026.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of August 31, 2026.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

3b. Applications for retirement.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

APPLICATIONS

Emp. ID	Name	Dept.	Application Date	Retirement Date
18273	Sheila Johnson	DoIT	07/30/2026	10/01/2026
21374	Kevin Middleditch	WCAA	*09/10/2026	10/06/2026
46276	James Logan	DPS	09/11/2026	11/01/2026
25670	Troy J. Mason	HHVS/Deferred	09/14/2026	11/01/2026
29443	Gordon K. Williams	WCAA	*06/25/2026	10/26/2026

* Date Application was Rcv'd from WCAA

DISABILITY APPLICATIONS

Name	Dept.	Application Date
(None)		

3c. Removals from pension payroll because of death.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be Removed from the pension payroll because of their deaths on the indicated dates, and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

DEATHS	
Name	
Kevin Young	Debra Baginski
Mildred Mitrovich	Robert Safin
Andrew O'Donnell	Mildred Hanzl
Joseph Bongiovanni	Michelle Adams
Robert Michalak	Ida Ford
Philip Blair	Larry Simmons
Mary Nicholson	Ronnie Boone
Adam Angelas	Karen Bolin
Deloris Wakefield	Marilyn Gutter

3d. Retirement Allowances.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

NEW RETIREES			
Name	**Dept.**	**Name**	**Dept.**
Dain Smith	WCAA	Cheryl Meredith	Pros Atty
Lawrence Gosha	DPS	Karen Villegas (Alt Payee)	-
Dale Kasmier	PHR	Kevin Middleditch	WCAA
Wafa Najim	DPS	Todd Pompa	WCSO
Sheila Johnson	DoIT	Gordon K. Williams	WCAA

3e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Name	Effective Date
(None)	

ADJUSTMENTS

Name	Adjustment Date
Linda Morris	09/01/2026
Karie Boylan	09/01/2026
Karen E Smith	10/01/2026

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Name	Adjustment Date
Helen Johnson	09/01/2026

3f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

No action necessary.

RE-CALCULATIONS

Name	Conversion Date
(None)	

POP-UPS

Name	Pop-Up Date
(None)	

3g. August stipends of $120,611.32 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the August stipends of $120,611.32 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

3h. Correspondence.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Ron Yee and carried unanimously 4-0.

8. Consideration of the August flash report on the Defined Benefit Plan from Titan Wealth Advisors.

Titan Wealth Advisors moved to the table at 10:01 am.

Mr. Tom Yee entered the meeting at 10:03 am.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the August flash report on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

9. Consideration of a status update from Titan Wealth Advisors.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal status update from Titan Wealth Advisors.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

10. Consideration of a written recommendation from Titan Wealth Advisors regarding I Squared Capital Advisors (US) LLC and their infrastructure investment named I Squared Capital OpenInfra Fund.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the written recommendation from Titan Wealth Advisors regarding a $20,000,000 investment in the I Squared Capital OpenInfra Fund offered by I Squared Capital Advisors (US) LLC.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

11. Consideration of a legal report from VMT Law, P.C. regarding I Squared Capital and their infrastructure investment named I Squared Capital OpenInfra Fund.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VMT Law, P.C. regarding I Squared Capital and their infrastructure investment named I Squared Capital OpenInfra Fund.

The motion was supported by Mr. Martin and carried unanimously 5-0.

12. Consideration of approval and authorization regarding I Squared Capital and their infrastructure investment named I Squared Capital OpenInfra Fund.

WHEREAS, the Retirement Commission has reviewed and discussed the written recommendation from its Investment Consultant and consistent with legal review, the Retirement Commission desires to invest $20,000,000 of Retirement System assets into the I Squared Capital OpenInfra Fund, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Appoint I Squared Capital as an Investment Manager to the Retirement System to manage an infrastructure investment via the Retirement System's investment of $20,000,000 in I Squared Capital OpenInfra Fund, and be it further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the I Squared Capital OpenInfra Fund contractual documentation as reviewed by VMT Law and consistent with the written recommendation submitted by Titan Wealth Advisors, and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Authorize the Chair or Vice-Chair to execute the agreement, and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Direct the Retirement Commission's Investment Consultant to coordinate the reallocation of the Retirement System's assets and to ensure that the reallocation is consistent with the Retirement Commission's directions and investment guidelines, and further

RESOLVED, that a copy of the Resolution be forwarded to the Retirement System's Custodial Bank, I Squared Capital, and the Retirement Commission's Investment Consultant.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

13. Consideration of a legal report from VMT Law, P.C. regarding the Second Amendment to the Education Services Agreement between the Wayne County Employees' Retirement System, Secure Asset Management, and Kevin VandenHaute of Titan Wealth Advisors ("Titan").

Mr. Tom Yee moved the adoption of the following resolution:

WHEREAS, at its August 31, 2026 Regular Board Meeting, the Wayne County Employees' Retirement Commission authorized Titan to provide retirement education and counseling services to Retirement System members, and

WHEREAS, the Retirement Commission has subsequently received a legal report from VMT Law, P.C. regarding the Second Amendment to the Education Services Agreement between the Wayne County Employees' Retirement System, Secure Asset Management, and Kevin VandenHaute of Titan Wealth Advisors, and

WHEREAS, the Retirement Commission has reviewed and considered the legal report provided by VMT Law, P.C. regarding the Second Amendment to the Education Services Agreement, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VMT Law, P.C. regarding the Second Amendment to the Education Services Agreement between the Wayne County Employees' Retirement System, Secure Asset Management, and Kevin VandenHaute of Titan Wealth Advisors.

The motion was supported by Mr. Wilson and carried unanimously 5-0.

14. Consideration of approval and authorization regarding the Second Amendment to the Education Services Agreement between the Wayne County Employees' Retirement System, Secure Asset Management, and Kevin VandenHaute of Titan Wealth Advisors.

Mr. Ron Yee moved the adoption of the following resolution:

WHEREAS, the Retirement System has an Education Services Agreement with Secure Asset Management and Kevin VandenHaute of Titan Wealth Advisors for the provision of retirement education services to Retirement System members, and

WHEREAS, the Retirement System will not be paying any additional fees for participant education services; rather, the fees previously paid to Empower for participant education services will now be paid to Titan Wealth Advisors for providing participant education services, and

WHEREAS, the Retirement Commission has considered the terms of the Second Amendment to the Education Services Agreement, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission to Approve the Second Amendment to the Education Services Agreement between the Wayne County Employees' Retirement System, Secure Asset Management, and Kevin VandenHaute of Titan Wealth Advisors, and further

RESOLVED, to Authorize the Chair or Vice-Chair to execute the agreement, and further

RESOLVED, that the Executive Director is hereby authorized to execute such agreements with Empower as may be necessary to document and implement the participant education services provided by Titan Wealth Advisors, and be it further

RESOLVED, that the Executive Director and Retirement System staff are authorized to take actions necessary to implement the Second Amendment and coordinate with Secure Asset Management, Titan Wealth Advisors, and Empower regarding participant education services.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

15. Consideration of a verbal report from Committee Chair, Ron Yee, regarding the Audit Committee meeting of September 17, 2026.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from Committee Chair, Ron Yee, regarding the Audit Committee meeting of September 17, 2026.

The motion was supported by Mr. Wilson and carried unanimously 5-0.

16. Consideration of a proposal from Chair Frank Simone to reconsider the start time for Regular Board Meetings.

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Retirement Commission currently holds Regular Board Meetings at 10:00 am, and

WHEREAS, Chair Frank Simone proposed changing the start time for Regular Board Meetings to promote operational efficiency, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to change the start time for all future Regular Board Meetings from 10:00 am to 9:45 am, effective September 25, 2026.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

4. Recommendation from Dr. Chad Stennett, Medical Director and Corporation Counsel regarding the disability retirement of the following members:

Non-Duty Disability

(None)

Duty Disability

(None)

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Physician-Patient Privilege, noting that a roll call is required for this motion.

No action necessary on this item.

5. Recommendation from Dr. Stennett, Medical Director and Corporation Counsel regarding re-examination(s) for disability retiree members:

(None)

No action necessary on this item.

6. Consideration of meeting minutes for the closed session(s) of August 31, 2026.

M.C.L. 15.267(2) permits a Public Body to discuss closed session minutes that are not available to the public, noting that a roll call, is required for this motion.

Titan Wealth Advisors exited the meeting at 10:28 am.

Mr. Wilson made a motion to go into Closed Session to discuss agenda items #6, #7, and #17 pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes.

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L.A. 15.267(2), which permits a Public Body to discuss closed session minutes that are not available to the public, noting that a roll call is required for this motion. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #6; and further

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information subject to Attorney-Client Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(g). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda items to be discussed are #7 and #13.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0 with a roll call vote, Frank Simone – yes, Ron Yee – yes, Denis Martin – yes, Henry Wilson – yes, Tom Yee – yes.

The Retirement Commission went into closed session at 10:28 am.

Bruce Cambell moved to the table at 10:56 am.

The Retirement Commission returned to open session at 11:09 am with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee.

Chair Simone called for a recess at 11:09 am.

The Retirement Commission returned to session at 11:20 am with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the closed session(s) of August 31, 2026.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

7. Consideration of a confidential legal report from Corporation Counsel.

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call, is required for this motion.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass for the Day the confidential legal report from Corporation Counsel.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

17. Consideration of a confidential legal report from VMT Law, P.C.

M.C.L.A. 15.243(1)(g), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call, is required for this motion.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees Retirement Commission, to Accept the legal report from VMT Law, P.C.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

18. Public Comment.

Tina Turner addressed the Retirement Commission.

Kathleen Colin addressed the Retirement Commission.

19. Reconsiderations.

None.

20. Such Other Matters.

Deputy Director Grysko provided an update on the Election Commission meeting that was held on September 23, 2026.

Deputy Director Grysko delivered an update regarding the Northern Trust payroll transition.

Corporation Counsel Bruce Campbell informed the Commissioners that at the September 23, 2026 Election Commission meeting, the committee members inquired about a vacant retiree member position. Chair Simone requested that Corporation Counsel provide a written opinion regarding the applicable policies and Ordinance provisions that govern filling vacancies on the Retirement Commission.

21. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

There being no further business to come before the Board the meeting was adjourned at 11:29 am subject to the call of the Vice-Chair.

Respectfully submitted,

GS Grysko

Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System