

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**March 30, 2026
10:00 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Frank Simone, Chair
Ron Yee, Vice-Chair
Denis Martin
Henry Wilson
Tom Yee

ELECTED MEMBERS TO THE BOARD

Alisha Bell, Chair
Wayne County Commission

EX-OFFICIO MEMBER

Assad Turfe, Deputy CEO
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Warren C. Evans, CEO (11:09 am)
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Absent:

Others Present:

Robert Grden, Gerard Grysko, Taylor Kosikowski, Emily Cottick, Mark Mueller, Kevin VandenHaute, Jen Upward, Robert Abb, Bruce Campbell, Stephen Saph Jr., Kathleen Colin, Allen A. Cox IV, George Thomas, Darlene Buffington, Ron Lynn, Charles J. Bonza III, Ross Jones, Johnny Sartin, Bernabe Salinas



1. Call to Order at 10:01 am.

2. Roll Call.

Present: Frank Simone, Chair; Ron Yee, Vice-Chair; Denis Martin; Henry Wilson; Tom Yee; Alisha Bell; Assad Turfe

Absent:

3. Consideration of a Memorial Resolution honoring the life of Elizabeth “Bettye” Misuraca.

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Wayne County Employees’ Retirement System Retirement Commission pauses with profound sorrow to honor the life and legacy of Elizabeth “Bettye” Misuraca, an extraordinary public servant, respected leader, and cherished member of the Retirement Commission whose life was defined by service, compassion, and unwavering dedication to helping others; and

WHEREAS, Bettye Misuraca was born on July 21, 1936, in Montgomery, Alabama, to Helen Lewis and Harold Kimbrough, and from an early age demonstrated strength, determination, and a commitment to improving the lives of others, later moving to Michigan at the age of seventeen where she would build a lifetime of impactful public service; and

WHEREAS, Bettye began her distinguished career with the County of Wayne in 1963 as a stenographer with the Wayne County Road Commission, rising through the ranks over nearly four decades of exemplary service, ultimately serving as Assistant County Executive for Governmental Affairs, where she worked closely with elected officials, community leaders, and organizations to shape policies and initiatives that benefited residents throughout Wayne County; and

WHEREAS, throughout her career, Bettye was a visionary leader who broke barriers and championed innovation and opportunity, including the development of workforce and rotational programs that opened doors for young professionals, and contributing to major county initiatives such as the Jim Davey Terminal and the McNamara Terminal—projects that remain lasting pillars of regional growth and connectivity; and

WHEREAS, influenced early in her career by the late Hobart T. Taylor, Jr., Bettye carried forward a lifelong commitment to civil rights, equity, and advocacy, helping to organize employee representation and earning recognition from the NAACP for her enduring contributions and fight for justice and inclusion; and

WHEREAS, her reputation for integrity, wisdom, and collaboration earned her the respect of colleagues across multiple administrations and established her as a trusted leader within Wayne County and beyond; and



WHEREAS, beyond her distinguished government career, Bettye was widely known for her compassion and personal generosity, often extending a helping hand to those in need and dedicating herself to charitable and community-based efforts, including serving as Chair of the Wayne County Art Institute Authority, Chair of Self-Help Addiction Rehabilitation, Inc., a founding member of the Father Kern Foundation, and a board member of Detroit Rescue Mission Ministries, touching countless lives through her kindness, leadership, and unwavering support; and

WHEREAS, after retiring Bettye continued to be involved in the community by working with the Wayne County Public Service Credit Union and served as a longtime member of the AFSCME Retiree Sub-Chapter 38; and

WHEREAS, Bettye was also recognized throughout her life as a tireless advocate for community service and philanthropy, known for her ability to bring people together in support of charitable causes and for her deep personal commitment to ensuring that those in need were not forgotten; and

WHEREAS, a proud graduate of Wayne State University, Bettye's commitment to education and opportunity extended beyond her own achievements, with a scholarship established in her honor to support future generations and reflect her enduring dedication to leadership and community development; and

WHEREAS, following her retirement from county service in 2002, Bettye continued her lifelong commitment to public service by joining the Wayne County Employees' Retirement Commission in 2009, where she served with distinction for more than seventeen years, becoming the longest-serving elected retiree representative in the Commission's history; and

WHEREAS, during her tenure on the Retirement Commission, Bettye served on all major committees, including Audit, Policy, and special committees, and chaired the Personnel Committee, consistently demonstrating sound judgment, thoughtful leadership, and an unwavering commitment to fiduciary responsibility; and

WHEREAS, Bettye was a steadfast advocate for retirees and active members alike, working diligently to safeguard the integrity, stability, and long-term sustainability of the Retirement System, ensuring that the promises made to public servants were honored and protected; and

WHEREAS, during her tenure, the Retirement System experienced significant financial stewardship and growth, with net assets increasing from approximately \$860 million to over \$1.2 billion, while responsibly delivering more than \$1.8 billion in pension benefits to retirees—reflecting the strength of governance to which she contributed; and

WHEREAS, Bettye remained actively engaged in the broader retirement and public pension community as a respected member of the Michigan Association of Public Employee Retirement Systems, the National Conference on Public Employee Retirement Systems, and the National Association of Government Defined Contribution Administrators; and

WHEREAS, above all, Bettye will be remembered not only for her accomplishments, but for her warmth, mentorship, and genuine care for others, leaving a lasting impression on fellow Retirement Commissioners, staff, and all who had the privilege of working alongside her; and

WHEREAS, Bettye Misuraca is survived by her sister, Angie Thill; her children, Denise Misuraca and John Lusk; her grandchildren and great-grandchildren; and was preceded in death by her husband of more than forty-five years, Robert Donald Jarrett, and her legacy lives on through her family, her community, and the many lives she touched; and

NOW, THEREFORE, BE IT RESOLVED, by the Wayne County Employees' Retirement Commission, to hereby express its deepest condolences to the family, friends, and colleagues of Elizabeth "Bettye" Misuraca, and honor her extraordinary life, legacy, and unwavering dedication to public service; and

BE IT FURTHER RESOLVED, by the Wayne County Employees' Retirement Commission, to recognize and celebrate Bettye Misuraca's enduring contributions to Wayne County, her steadfast advocacy for retirees, and her lasting impact on the strength and integrity of the Retirement System; and

BE IT FURTHER RESOLVED, by the Wayne County Employees' Retirement Commission, to honor her legacy of leadership, compassion, mentorship, and service will continue to inspire future generations of public servants and fiduciaries; and

BE IT FINALLY RESOLVED, by the Wayne County Employees' Retirement Commission, that this Resolution be entered into the permanent records of the Wayne County Employees' Retirement System Retirement Commission and presented in memory of Elizabeth "Bettye" Misuraca, whose life of service, generosity, and leadership will be forever honored and remembered.

The motion was supported by Mr. Turfe and carried unanimously 7-0.

4a. Approval of minutes of the meeting of February 23, 2026.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of February 23, 2026.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

4b. Applications for retirement.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

APPLICATIONS

Emp. ID	Name	Dept.	Application Date	Retirement Date
32620	Scott Maher	DPS	02/16/2026	05/13/2026
30896	Darlene Buffington	Co Clk	02/26/2026	03/26/2026
15945	Ronald Lynn	M&B	02/27/2026	04/01/2026
34786	Karie Boylan - Deferred	Corp Coun	02/09/2026	04/01/2026
34200	Jacob Ghannam	Corp Coun	03/12/2026	06/08/2026
27934	Stephanie Magusin(Christopher Magusin- Deceased)	Cir Ct	03/15/2026	03/01/2026
23375	Linda Woods	Co Clk	03/16/2026	06/01/2026
29983	Andamo Goins	WCS	03/18/2026	04/18/2026

*Date Application was Rcv'd from WCAA

**Oracle sets ID# after hired on payroll

DISABILITY APPLICATIONS

Name	Dept.	Application Date
James Myers	JYS	03/03/2026

4c. Removals from pension payroll because of death.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be Removed from the pension payroll because of their deaths on the indicated dates, and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

DEATHS

Name	
Barbara O'Brien	David Smith
Ruth Johnson	Marilyn Nowland
Mark Smith	Laura Treadway
Abe Patterson	Elizabeth Misuraca
Christine Frazier	Elbert Duncan
Thomas Jackson	Valerie O'Connell
Lorraine Doyle	James Swanigan Sr.
Donald Skidmore	Patrick Morin
Robert Mohr	Lynn Mary Lesnick
Richard Chiak	Colleen Minter



DEATHS	
Name	
Donald Ferrier	Paul Oliver
Pelham Jones	Bruce Johnson
Alex Welch Jr.	Luella Hunter
Shirley Towns-Meeks	Sharon Jones
Margaret Bozich	Joseph Howard
Mary Willis	Emma Davis
Christopher Magusin	Jerome MacGillis
Dennis Sumara	Gerald O'Neill
Phyllis Ficzyz	Janie Deloney
Robin Schwarzenberger	Virginia Ebling

4d. Retirement Allowances.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

NEW RETIREES			
Name	Dept.	Name	Dept.
Joseph Mifsud - (Bd approved DDR at 2/23/2026 mtg)	WCS	Darlene Buffington	Co Clk
Richard Pomorski	Pros Atty	Karen E. Smith	Cir Ct.
Stephanie Magusin (Spouse of Christopher Magusin #27934 - Dec'd Employee)	Cir Ct	Ronald Lynn	M&B

4e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)

Name	Effective Date
Eric A. Payne, Sr.	03/01/2026
Clifton Govan	03/01/2026

ADJUSTMENTS

Name	Adjustment Date
Suzette Samuel	04/01/2026
Michael O'Koney	04/01/2026
Carla Harris*	04/01/2026
Steven Collins*	04/01/2026
Michael Underwood*	04/01/2026
Roberta Schultz*	04/01/2026

- * Adj. for Post Benefit only
- ** Adj for Post & Holiday Bank Payoff
- ***Annuity
- ^Adj for Holiday Bank Payoff

ADJUSTMENTS TO CONTRIBUTIONS ONLY

Name	Adjustment Date
(None)	

4f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

RE-CALCULATIONS

Name	Conversion Date
(None)	

POP-UPS	
Name	Pop-Up Date
Dean Koulouras	05/01/2025
John Burczyk	03/01/2026
Barbara Beatty	02/01/2026
Jeffery Opperman	03/01/2026

4g. February stipends of \$123,523.14 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the February stipends of \$123,523.14 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

4h. Correspondence.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

5. Recommendation from Dr. Chad Stennett, Medical Director and Corporation Counsel regarding the disability retirement of the following members:

Non-Duty Disability

(None)

Duty Disability

(None)

No action necessary on this item.

6. Recommendation from Dr. Stennett, Medical Director and Corporation Counsel regarding re-examination(s) for disability retiree members:

(None)

No action necessary on this item.



7. Consideration of meeting minutes for the closed session(s) of February 23, 2026.

M.C.L.A. 15.267(2), which permits a Public Body to discuss closed session minutes that are not available to the public, noting that a roll call, is required for this motion.

Mr. Wilson made a motion to go into closed session discuss agenda items #7, #8, and #9 pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes.

Pursuant to the provisions of the Michigan Open Meetings Act M.C.L. 15.267(2), which permits a Public Body to discuss closed session minutes that are not available to the public, noting that a roll call is required for this motion. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #7; and further

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information subject to Attorney-Client Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(g). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda items to be discussed are #8 and #9.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0 with a roll call vote, Frank Simone – yes, Ron Yee – yes, Denis Martin – yes, Henry Wilson – yes, Tom Yee – yes, Alisha Bell – yes, Assad Turfe – yes.

The Retirement Commission went into closed session at 10:03 am.

Bruce Cambell moved to the table at 10:07 am.

Stephen Saph Jr. entered the meeting and moved to the table at 10:56 am.

Stephen Saph Jr. exited the meeting at 11:03 am.

Warren C. Evans entered the meeting and moved to the table at 11:09 am.

Warren C. Evans left for the day at 11:24 am.

The Retirement Commission returned to open session at 11:32 am with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee, Alisha Bell, Assad Turfe.

Chair Simone called for a recess at 11:32 am.

The Retirement Commission returned to session at 11:38 am with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee, Alisha Bell, Assad Turfe.

Mr. Wilson moves the adoption of the following resolution:
RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the closed session(s) of February 23, 2026.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

8. Consideration of a confidential legal report from Corporation Counsel.

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the confidential legal report from Corporation Counsel.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility for the proper administration, management and operation of the Retirement System, and for making effective the Retirement System provisions, and

WHEREAS, the Retirement Commission administers benefits in accordance with Plan provisions and applicable state and federal law and must pay benefits consistent therewith, and

WHEREAS, Wayne County Corporation Counsel provided copies of the opinions and orders issued by the trial court and Michigan Court of Appeals in litigation between the County of Wayne and former Wayne County Probate Court Judge and Wayne County retiree David Szymanski, *Szymanski v Wayne County*, Michigan Court of Appeals Case No. 366882 (April 25, 2024), and

WHEREAS, in *Szymanski*, the Michigan Court of Appeals affirmed the ruling issued by Wayne County Circuit Court Judge Brian Sullivan in which Judge Sullivan found that Mr. Szymanski's tenure as a Probate Court Judge did not qualify as "county service" under the Amann Resolution and therefore he did not qualify for retiree healthcare benefits, and

WHEREAS, relying on the reasoning in a prior unpublished Court of Appeals opinion, the Court of Appeals held that Mr. Szymanski's "tenure as a probate court judge does not qualify as "county service" under the Amann Resolution because probate court judges are state employees," and

WHEREAS, by letter dated May 31, 2024, in light of the Michigan Court of Appeals' holding in *Szymanski*, the Retirement System requested a legal opinion concerning the calculation of Mr. Szymanski's pension benefits from Corporation counsel, and

WHEREAS, the Retirement System requested guidance from Corporation Counsel on whether Mr. Szymanski's pension benefits were properly calculated considering the Court's ruling discussed above, that his time with the Probate Court "does not qualify as 'county service,'" and

WHEREAS, Mr. Szymanski is currently in receipt of a pension calculated using all of his service as a probate court judge and as a Wayne County employee, and

WHEREAS, Corporation Counsel provided a legal opinion, dated August 19, 2025, concerning "David Szymanski's WCERS' Retirement Overpayments," which was discussed in closed session at the Retirement Commission's August 25, 2025, regular meeting, and

WHEREAS, Corporation Counsel determined that Mr. Szymanski's pension was incorrectly calculated and exceeded the limit contained in the Judges Retirement Act, specifically MCL 38.2504(3), and the Charter Counties Act, specifically MCL 46.12a(24), and

WHEREAS, Corporation Counsel opined that those provisions expressly limit a Probate Judge's applicable average final compensation (AFC) to calculate his Probate Court pension not to exceed to his combined State/County salary at the time of his completion of service as a Probate Court Judge, and

WHEREAS, Corporation Counsel further opined that instead of applying of Mr. Szymanski's Judge's Retirement System certified AFC to his Probate Court service in 2015 when he commenced receipt of a pension from the Retirement System, the Retirement System calculated his Probate Court benefit using his County AFC, an amount that exceeded the statutory maximum local AFC, and

WHEREAS, Corporation Counsel ultimately explained that, had Mr. Szymanski's pension been calculated in using the limits described above, his annual pension would have been significantly reduced, and

WHEREAS, accordingly, Corporation Counsel recommended that the Retirement System promptly reduce Mr. Szymanski's pension to conform with state law, and

WHEREAS, after reviewing Corporation Counsel's opinion concerning Mr. Szymanski's pension calculation, the Retirement Commission directed staff to work with Corporation Counsel and VMT Law to review other current and former judges to determine whether their benefits were properly calculated and report back to the Retirement Commission and directed Corporation Counsel to provide a legal opinion on the calculation of any other similarly situated judges, and

WHEREAS, as part of the audit of Retirement System files, at the Retirement Commission's March 30, 2026, regular meeting, Corporation Counsel provided a legal opinion concerning "Edward Thomas's WCERS' Retirement Overpayments" which was discussed in closed session, and

WHEREAS, Corporation Counsel opined that, similar to Mr. Szymanski, former Wayne County Circuit Court Judge Edward Thomas is currently in receipt of a pension calculated by applying his higher AFC earned as a County employee to all of his service including his service as a Wayne County Circuit Court Judge, and

WHEREAS, combined, Mr. Thomas retired with approximately 39 years and 2 months of service credit and his benefit was calculated in accordance with the County's Defined Benefit Plan 1 using a 2.65 multiplier and using a final average compensation of \$146,837.90 based on his service credit, resulting in an annual pension from the Retirement System of approximately \$8,942.58 per month, and

WHEREAS, Corporation Counsel determined that Mr. Thomas's pension was incorrectly calculated and exceeded the limit contained in the Judges Retirement Act, specifically MCL 38.2504(3), and the Charter Counties Act, specifically MCL 46.12a(21), and

WHEREAS, Corporation Counsel opined that those provisions expressly limit a Circuit Court Judge's applicable AFC to calculate his Circuit Court pension not to exceed to his combined State/County salary at the time of his completion of service as a Circuit Court Judge, and

WHEREAS, Corporation Counsel further opined that instead of applying of Mr. Edward's Judge's Retirement System certified \$27,434.00 AFC to his Circuit Court service in 2009 when he commenced receipt of a pension from the Retirement System, the Retirement System calculated his Circuit Court benefit using his County AFC of \$146,837.90, an amount that exceeded the statutory maximum local AFC, and

WHEREAS, Corporation Counsel ultimately explained that, had Mr. Edward's pension been calculated using the limits described above, his annual pension would be reduced to approximately \$5,691.50 per month, and

WHEREAS, accordingly, Corporation Counsel recommended that the Retirement System promptly reduce Mr. Edward's pension to conform with state law, and

WHEREAS, the Retirement Commission has a fiduciary duty to pay pension benefits as provided by State law, the Retirement Ordinance and applicable collective bargaining agreements and is required, pursuant to Sec. 141-41 of the Retirement Ordinance, to correct errors in the records and actions of the Retirement System, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal opinion from Corporation Counsel dated March 24, 2026, concerning "Edward Thomas's WCERS' Retirement Overpayments" with the verbal corrections discussed, and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Direct staff reduce Mr. Edward's monthly pension to \$5,691.50 based on the recommendation of Corporation Counsel, after the conclusion of any appeal process, and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Direct staff to notify Mr. Thomas and provide him with an opportunity to appeal its decision in accordance with the Retirement Ordinance and Retirement System Policy.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

9. Consideration of a confidential legal report from VMT Law, P.C.

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the confidential legal report from VMT Law, P.C.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Reject the offer of settlement proposal from Richard Hathaway, and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Authorize and Direct Corporation Counsel to defend its legal position and recover the full overpayment amount as recommended, and be it further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Authorize and Direct Corporation Counsel to immediately seek a declaratory judgment or take other legal action to recover the full overpayment amount of at least \$595,700.02 as soon as possible but at least within the next 60 days, and be it further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Direct Corporation Counsel to provide the Retirement Commission with monthly updates on the status of the recovery of the full overpayment amount, and be it further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Require prior notice and authorization by the Retirement Commission before Corporation Counsel retains any additional outside counsel for assistance in this matter, and be it further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Authorize and Direct Corporation Counsel to take the same legal action and recover the full overpayment amount with respect to any other judicial retirements that Corporation Counsel opines to the Retirement Commission were paid in error consistent with the parameters outlined above.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

10. Consideration of an update from Stephen Saph Jr. of Nickel & Saph, Inc. on the Wayne County Employees' Retirement System Fiduciary Liability Insurance.

Mr. Stephen Saph Jr. re-entered the meeting and moved to the table at 11:44 am.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report from Stephen Saph Jr. of Nickel & Saph, Inc. for the renewal of Fiduciary Liability coverage and Directors' and Officers' Liability coverage.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the recommendation by Stephen Saph Jr. of Nickel & Saph, Inc. for the renewal of Fiduciary Liability coverage and Directors' and Officers' Liability coverage; and further

RESOLVED, to Authorize the Chair or Vice Chair to execute the renewal documents. The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

Mr. Stephen Saph Jr. left for the day at 11:52 am.

Kevin VandenHaute, Mark Mueller, and Jen Upward moved to the table at 11:52 am.

11. Consideration of the February flash report on the Defined Benefit Plan from Titan Wealth Advisors.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the February flash report on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

Assad Turfe left for the day at 12:21 pm.

Chair Simone called for a recess at 12:21 pm.

The Retirement Commission returned to session at 12:33 pm with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee, Alisha Bell.

Ross Jones and Johnny Sartin left for the day at 12:38 pm.

12. Consideration of a status update on the Defined Benefit Plan from Titan Wealth Advisors.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal status update on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

Alisha Bell left for the day at 1:07 pm.

13. Consideration of a report and recommendation from Titan Wealth Advisors regarding Marathon Asset Management, LP requested consent to the Assignment and Ownership Change with respect to MDCF II Entities to CVC Capital Partners.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the recommendation from Titan Wealth Advisors regarding Marathon Asset Management, LP requested consent to the Assignment and Ownership Change with respect to MDCF II Entities to CVC Capital Partners.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

14. Consideration of a legal report from VMT Law, P.C. regarding Marathon Asset Management, LP requested consent to the Assignment and Ownership Change with respect to MDCF II Entities to CVC Capital Partners.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VMT Law, P.C. regarding Marathon Asset Management, LP requested consent to the Assignment and Ownership Change with respect to MDCF II Entities to CVC Capital Partners.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

15. Consideration of approval and authorization regarding Marathon Asset Management, LP requested consent to the Assignment and Ownership Change with respect to MDCF II Entities to CVC Capital Partners.



Mr. Ron Yee moved the adoption of the following resolution:

WHEREAS, the Retirement Commission has reviewed and discussed the recommendation from its Investment Consultant and consistent with legal review, the Retirement Commission desires to Approve Marathon Asset Management LP consent request to the Assignment and Ownership Change with respect to MDCF II Entities to CVC Capital Partners; and further

RESOLVED, to Authorize the Chair or Vice-Chair to execute the agreement.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

16. Consideration of a report and recommendation from Titan Wealth Advisors regarding Winslow Capital Management and their Amendment to Investment Guidelines.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the recommendation from Titan Wealth Advisors regarding Winslow Capital Management and their Amendment to Investment Guidelines.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

17. Consideration of a legal report from VMT Law, P.C. regarding Winslow Capital Management and their Amendment to Investment Guidelines.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VMT Law, P.C. regarding Winslow Capital Management and their Amendment to Investment Guidelines.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

18. Consideration of approval and authorization regarding Winslow Capital Management and their Amendment to Investment Guidelines.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Amendment to Investment Guidelines; and further

RESOLVED, to Authorize the Chair or Vice-Chair to execute the agreement.

The motion was supported by Mr. Martin and carried unanimously 5-0.

19. Consideration of a report and recommendation from Titan Wealth Advisors regarding Rizvi Traverse Management's proposed extension of the dissolution date of the Rizvi Opportunistic Equity Fund, LP.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the recommendation from Titan Wealth Advisors regarding Rizvi Traverse Management's proposed extension of the dissolution date of the Rizvi Opportunistic Equity Fund, LP.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

20. Consideration of a legal report from VMT Law, P.C. regarding Rizvi Traverse Management's proposed extension of the dissolution date of the Rizvi Opportunistic Equity Fund, LP.

Mr. Martin moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VMT Law, P.C. regarding Rizvi Traverse Management's proposed extension of the dissolution date of the Rizvi Opportunistic Equity Fund, LP.

The motion was supported by Mr. Wilson and carried unanimously 5-0.

21. Consideration of approval and authorization regarding Rizvi Traverse Management's proposed extension of the dissolution date of the Rizvi Opportunistic Equity Fund, LP.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve Rizvi Traverse Management's proposed extension of the dissolution date of the Rizvi Opportunistic Equity Fund, LP; and further

RESOLVED, to Authorize the Chair or Vice-Chair to execute the agreement.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

23. Consideration of a verbal report from Committee Chair, Ron Yee, regarding the Audit Committee meeting of March 19, 2026.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from Committee Chair, Ron Yee, regarding the Audit Committee meeting of March 19, 2026.

The motion was supported by Mr. Wilson and carried unanimously 5-0.

24. Consideration of a communication from George Johnson & Company regarding SAS No. 114 (Pass for the Day on February 23, 2026).

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Accept the communication from George Johnson & Company regarding SAS No. 114 (Pass for the Day on February 23, 2026).

The motion was supported by Mr. Wilson and carried unanimously 5-0.

25. Consideration of the Fiscal Year Ending September 30, 2025, Audited Financial Statements for the Defined Benefit plans from George Johnson & Company (Pass for the Day on February 23, 2026).

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility administration, management and operation of the Retirement System, and for making effective the Retirement System provisions; and

WHEREAS, the Retirement Commission has retained an external, independent auditing firm, George Johnson & Company, to audit its financial statements, primarily focusing on: investments, participant data and contributions; benefit payments and distributions; and administrative expenses; and

WHEREAS, the Retirement Commission has delegated the authority to the Audit Committee and the Audit Committee Chair to independently review the outside audit reports, if acceptable, forward to the Retirement Commission to review and approve; and

WHEREAS, the independent audit was performed in accordance with the auditing standards generally accepted in the United States of America (U.S. GAAP); and

WHEREAS, the auditors considered the Defined Benefit Plans' ("Plans") internal control over financial reporting and opined that the financial statements presented fairly, in all material respects, the fiduciary net position of the Plans as of September 30, 2025; and

WHEREAS, the auditors explained that as part of their review they use a statistical sample based on their review of internal controls that gives them a confidence level of 97%, in which they randomly sample over 50 pension calculations to review for accuracy and confirmed that all pension calculations they reviewed were properly calculated in accordance with Plan provisions; and

WHEREAS, the auditors additionally noted that they specifically identify any key Retirement System personnel who retire in the fiscal year to review their pension calculation; and



WHEREAS, the auditors further noted that they randomly review the pension calculations of high-level executive personnel at the Retirement System (including Retirement Commissioners) and in the County Executive and County Commission offices as part of their yearly audit; and

WHEREAS, the auditors confirmed that all pension calculations they reviewed for this audit, including the calculation of the pension benefit paid to Dwayne B. Seals, were properly calculated in accordance with Plan provisions; and

WHEREAS, the auditors informed the Audit Committee that they check pension calculations in the same manner each year as part of their standard auditing procedures and that they have never discovered a single issue with pension calculations or a single pension that was not properly calculated in accordance with Plan provisions since being retained to audit the Plans by the Retirement Commission; and

WHEREAS, after review and discussion, the Audit Committee recommended that the Defined Benefit Plans Financial Statements for Fiscal Year Ending September 30, 2025, and the Audit Wrap Report be submitted to the Retirement Commission for consideration and approval, now therefore, be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Fiscal Year Ending September 30, 2025, Audited Financial Statements for the Defined Benefit plans from George Johnson & Company; and further

RESOLVED, to Authorize the distribution to the County Executive Office, the Wayne County Commission, the Wayne County Airport Authority, and as required by law.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

26. Consideration of the Fiscal Year Ending September 30, 2025, Audited Financial Statements for the Defined Contribution plans from George Johnson & Company (Pass for the Day on February 23, 2026).

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility administration, management and operation of the Retirement System, and for making effective the Retirement System provisions; and

WHEREAS, the Retirement Commission has retained an external, independent auditing firm, George Johnson & Company, to audit its financial statements, primarily focusing on: investments, participant data and contributions; benefit payments and distributions; and administrative expenses; and

WHEREAS, the Retirement Commission has delegated the authority to the Audit Committee and the Audit Committee Chair to independently review the outside audit reports, if acceptable, forward to the Retirement Commission to review and approve; and

WHEREAS, the independent audit was performed in accordance with the auditing standards generally accepted in the United States of America (U.S. GAAP); and

WHEREAS, the auditors considered the Defined Contribution Plans' (Plans) internal control over financial reporting and opined that the financial statements presented fairly, in all material respects, the fiduciary net position of the Plans as of September 30, 2025; and

WHEREAS, the auditors explained that as part of their review they use a statistical sample based on their review of internal controls that gives them a confidence level of 97%, in which they randomly sample over 50 pension calculations to review for accuracy and confirmed that all pension calculations they reviewed were properly calculated in accordance with Plan provisions; and

WHEREAS, the auditors additionally noted that they specifically identify any key Retirement System personnel who retire in the fiscal year to review their pension calculation; and

WHEREAS, the auditors further noted that they randomly review the pension calculations of high-level executive personnel at the Retirement System (including Retirement Commissioners) and in the County Executive and County Commission offices as part of their yearly audit; and

WHEREAS, the auditors confirmed that all pension calculations they reviewed for this audit were properly calculated in accordance with Plan provisions; and

WHEREAS, the auditors informed the Audit Committee that they check pension calculations in the same manner each year as part of their standard auditing procedures and that they have never discovered a single issue with pension calculations or a single pension that was not properly calculated in accordance with Plan provisions since being retained to audit the Plans by the Retirement Commission; and

WHEREAS, after review and discussion, the Audit Committee recommended that the Defined Contribution Plans Financial Statements for Fiscal Year Ending September 30, 2025, and the Audit Wrap Report be submitted to the Retirement Commission for consideration and approval, now therefore, be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Fiscal Year Ending September 30, 2025, Audited Financial Statements for the Defined Contribution plans from George Johnson & Company; and further

RESOLVED, to Authorize the distribution to the County Executive Office, the Wayne County Commission, the Wayne County Airport Authority, and as required by law.



The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

27. Consideration of the budget for Wayne County Employees' Retirement System for fiscal year October 1, 2026 to September 30, 2027.

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility administration, management, and operation of the Retirement System, and for making effective the Retirement System provisions; and

WHEREAS, the Audit Committee of the Wayne County Employees' Retirement System (the "Audit Committee") reviews and recommends for approval the annual operation budget of the Retirement Office; and

WHEREAS, upon the recommendation of the Audit Committee, the Retirement Commission reviews and approves the annual operation budget of the Retirement Office a regular meeting; and

WHEREAS, after review of monthly financial reports of the Retirement System, including the Summary Financial Status Report and the Defined Benefit and Defined Contribution Plan Quarterly Fiscal Reports, the Audit Committee has recommended an annual operation budget for the Retirement Office; and

WHEREAS, the Retirement Commission reviewed and discussed the proposed operation budget recommended by the Audit Committee; therefore, be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Retirement System portion as calculated by Retirement System staff of the proposed budget for the Retirement System for fiscal year October 1, 2026, to September 30, 2027; and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Authorize the Retirement System staff to prepare and submit budget adjustments to the County of Wayne where such budget adjustments are line-item reallocations of the approved annual operation budget without prior approval of the Audit Committee.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

28. Consideration of a request from Retirement Commissioner, Ron Yee, to be added as a member of the Personnel Committee.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Accept the request from Retirement Commissioner, Ron Yee, to be added as a member of the Personnel Committee.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

29. Public Comment.

Kathleen Colin addressed the Retirement Commission.

Charles Bonza III addressed the Retirement Commission.

Bernabe Salinas addressed the Retirement Commission.

22. Consideration of an amendment to the WCERS Opportunity Fund LP Agreement (Pass for the Day on February 23, 2026).

M.C.L. 15.268(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Financial or proprietary information pertaining to a portfolio company in real estate or alternative investments in which the investment fiduciary has invested or has considered an investment that is considered by the portfolio company and acknowledged by the investment fiduciary as confidential is not subject to disclosure pursuant to MCL 38.1140l, noting that a roll call is required for this motion.

M.C.L.15.243(1)(g), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion.

Mr. Wilson made a motion to go into closed session discuss agenda item #22 pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes.

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Financial or proprietary information pertaining to a portfolio company in real estate or alternative investments in which the investment fiduciary has invested or has considered an investment that is considered by the portfolio company and acknowledged by the investment fiduciary as confidential is not subject to disclosure, noting that a roll call is required for this motion pursuant to MCL 38.1140l. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is item #22.

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information subject to Attorney-Client Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(g). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda items to be discussed are #8 and #22.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0 with a roll call vote, Frank Simone – yes, Ron Yee – yes, Denis Martin – yes, Henry Wilson – yes, Tom Yee – yes.

The Retirement Commission went into closed session at 1:35 pm.

The Retirement Commission returned to open session at 1:45 pm with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee.

Mr. Martin moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Pass for the Day an amendment to the WCERS Opportunity Fund Agreement (Pass for the Day on February 23, 2026).

The motion was supported by Mr. Wilson and carried unanimously 5-0.

30. Reconsiderations.

None.

31. Such Other Matters.

Director Grden discussed the annual independent audit performed by the third-party external auditors at George Johnson & Company, highlighting their rigorous review of the Retirement System finances and pension calculations. He thanked the Retirement Commissioners for their continued support and recognition of his diligent efforts to monitor and administer the pension system with integrity, ensuring that all beneficiaries receive the benefits to which they are entitled; no more and no less.

32. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

There being no further business to come before the Board the meeting was adjourned at 1:47 pm subject to the call of the Chair.

Respectfully submitted,



Robert Grden, Executive Director
Wayne County Employees' Retirement System