

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
REGULAR MEETING**

**February 23, 2026
10:00 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Frank Simone, Chair
Ron Yee, Vice-Chair
Denis Martin
Henry Wilson
Tom Yee (10:07 am)

ELECTED MEMBERS TO THE BOARD

Assad Turfe, Deputy CEO (Zoom)
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Absent:

Elizabeth Misuraca

ELECTED MEMBER TO THE BOARD

Alisha Bell, Chair
Wayne County Commission

EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Taylor Kosikowski, Emily Cottick, Bruce Campbell, Robert Abb, Mark Mueller, Kevin VandenHaute, Gavin Schmidtman, Anmar Sarafa, Jessica Hite, Marc Newman, Tom Frazee, Kathleen Colin

1. Call to Order at 10:06 am.

2. Roll Call.

Present: Frank Simone, Chair; Ron Yee, Vice-Chair; Denis Martin; Henry Wilson; Assad Turfe (Zoom)

Absent: Elizabeth Misuraca; Tom Yee (10:07 am); Alisha Bell

3a. Approval of minutes of the meeting of January 28, 2026 and February 11, 2026.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the minutes of January 28, 2026 and February 11, 2026.

The motion was supported by Mr. Martin and carried unanimously 5-0.

3b. Applications for retirement.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the applications for retirement.

The motion was supported by Mr. Martin and carried unanimously 5-0.

APPLICATIONS				
Emp. ID	Name	Dept.	Application Date	Retirement Date
22104	Clifton Govan	Co Clk	01/12/2026	03/01/2026
36416	Karen Smith	Cir Ct	01/16/2026	04/01/2026
37484	Robbin Rivers	DPS	01/22/2026	03/01/2026
25579	Catherine Gerhardt	WCS	01/27/2026	03/01/2026
15648	Eric A. Payne, Sr.	WCS	01/28/2026	03/01/2026
33742	Janet Witte	Prob Ct	02/04/2026	05/01/2026
38286	Helen Johnson	M&B	02/04/2026	05/01/2026
38326	Richard Pomorski	Pros/Atty	01/26/2026	03/01/2026

DISABILITY APPLICATIONS		
Name	Dept.	Application Date
(None)		

3c. Removals from pension payroll because of death.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, that the listed retirees be Removed from the pension payroll because of their deaths on the indicated dates, and further

RESOLVED, that any monies due to the deceased be paid to the named beneficiaries, subject to the receipt of a death certificate in each case.

The motion was supported by Mr. Martin and carried unanimously 5-0.

DEATHS	
Name	
Diane Hazen	Desiree Abdullah
Richard Lemon	Lucille Borowski
Ada Snyder-Kerwin- Alt payee	Princella Buckhannon
Theodore Krause	Carolyn Remer
Annie Sharp	Dean Koulouras
William Ebersberger	Richard Goodlow
Barbara Beatty	Billie Pugh
Standford Place	

3d. Retirement Allowances.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the final retirement allowances.

The motion was supported by Mr. Martin and carried unanimously 5-0.

NEW RETIREES			
Name	Dept.	Name	Dept.
Catherine Gerhardt	WCS	Robbin Rivers	DPS
William Johnson	WCS	Clifton Govan	Co. Clk
Eric A. Payne, Sr.	WCS		

3e. Adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the adjustment of pensions for retirees because of additional earnings, annual leave payments, overpayments, etc.

The motion was supported by Mr. Martin and carried unanimously 5-0.

UPDATES FROM PREVIOUS AGENDA (NEW RETIREES)	
Name	Effective Date
(None)	

ADJUSTMENTS	
Name	Adjustment Date
Joseph Gawenda	02/01/2026
Kenya Fikes	02/01/2026
Gerald O'Neil	03/01/2026
Ann Marie Hurych	03/01/2026

ADJUSTMENTS TO CONTRIBUTIONS ONLY	
Name	Adjustment Date
(None)	

- 3f. Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the Re-calculations and/or Pop-ups due to death of spouse, and attainment of age 60 under Disability Retirement as well as additional contributions.

The motion was supported by Mr. Martin and carried unanimously 5-0.

RE-CALCULATIONS	
Name	Conversion Date
(None)	

POP-UPS	
Name	Pop-Up Date
Bert Boyless	02/01/2026
Barbara Beatty	02/01/2026
John Burczyk	03/01/2026
Dean Koulouras	05/01/2025

Keith Robb	12/01/2025
John Cicotte	01/01/2026

3g. December stipends of \$113,561.64 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Approve the December stipends of \$113,561.64 for pre-Medicare eligible members pursuant to Wayne County Ordinance 2015-610.

The motion was supported by Mr. Martin and carried unanimously 5-0.

3h. Correspondence.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the correspondence.

The motion was supported by Mr. Martin and carried unanimously 5-0.

14. Consideration of a report from Gabriel, Roeder, Smith & Company, dated February 6, 2026, on the GASB Statement 67/68 accounting and financial reporting for pensions.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report from Gabriel, Roeder, Smith & Company, dated February 6, 2026, on the GASB Statement 67/68 accounting and financial reporting for pensions; and further

RESOLVED, to Authorize the distribution to the Office of the County Executive.

The motion was supported by Mr. Martin and carried unanimously 5-0.

Mr. Tom Yee entered the meeting at 10:07 am.

7. Consideration of an update on the WCERS Opportunity Fund LP (Pass for the Day on January 28, 2026).

M.C.L. 15.268(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Financial or proprietary information pertaining to a portfolio company in real estate or alternative investments in which the investment fiduciary has invested or has considered an investment that is considered by the portfolio company and acknowledged by the investment fiduciary as confidential is not subject to disclosure pursuant to MCL 38.11401, noting that a roll call is required for this motion.

M.C.L.15.243(1)(g), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion.

Mr. Wilson made a motion to go into closed session discuss agenda items #7 and #9 pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes.

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Financial or proprietary information pertaining to a portfolio company in real estate or alternative investments in which the investment fiduciary has invested or has considered an investment that is considered by the portfolio company and acknowledged by the investment fiduciary as confidential is not subject to disclosure, noting that a roll call is required for this motion pursuant to MCL 38.1140l. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is item #7.

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information subject to Attorney-Client Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(g). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #9; and further

The motion was supported by Mr. Wilson and carried unanimously 6-0 with a roll call vote, Frank Simone – yes, Ron Yee – yes, Denis Martin – yes, Henry Wilson – yes, Tom Yee – yes, Assad Turfe – yes.

The Retirement Commission went into closed session at 10:08 am.

Anmar Sarafa, Jessica Hite, Marc Newman, and Tom Frazee entered the meeting and moved to the table at 10:16 am.

Kevin VandenHaute, Mark Mueller, and Gavin Schmidtmann entered the meeting at 10:16 am.

Anmar Sarafa, Jessica Hite, Marc Newman, and Tom Frazee exited the meeting at 11:03 am.

Kevin VandenHaute, Mark Meuller, and Gavin Schmidtmann exited the meeting at 11:03 am.

The Retirement Commission returned to open session at 11:09 am with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee, Assad Turfe.

Assad Turfe exited the meeting at 11:09 am.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Accept the update on the WCERS Opportunity Fund LP (Pass for the Day on January 28, 2026).

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

9. Consideration of confidential legal reports from legal counsel.

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call, is required for this motion.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the confidential legal reports from legal counsel.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

10. Consideration of an appeal from Richard Hathaway concerning the recalculation of his pension benefit (Pass for the Day on January 28, 2026).

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Retirement Commission of the Wayne County Employees' Retirement System (the "Retirement Commission") is vested with the fiduciary responsibility for the proper administration, management and operation of the Retirement System, and for making effective the Retirement System provisions, and

WHEREAS, the Retirement Commission administers benefits in accordance with Plan provisions and applicable state and federal law and must pay benefits consistent therewith, and

WHEREAS, Wayne County Corporation Counsel provided copies of the opinions and orders issued by the trial court and Michigan Court of Appeals in litigation between the County of Wayne and former Wayne County Probate Court Judge and Wayne County retiree David Szymanski, *Szymanski v Wayne County*, Michigan Court of Appeals Case No. 366882 (April 25, 2024), and

WHEREAS, in *Szymanski*, the Michigan Court of Appeals affirmed the ruling issued by Wayne County Circuit Court Judge Brian Sullivan in which Judge Sullivan found that Mr. Szymanski's tenure as a Probate Court Judge did not qualify as "county service" under the Amann Resolution and therefore he did not qualify for retiree healthcare benefits, and

WHEREAS, relying on the reasoning in a prior unpublished Court of Appeals opinion, the Court of Appeals held that Mr. Szymanski's "tenure as a probate court judge does not qualify as "county service" under the Amann Resolution because probate court judges are state employees," and

WHEREAS, by letter dated May 31, 2024, in light of the Michigan Court of Appeals' holding in *Szymanski*, the Retirement System requested a legal opinion concerning the calculation of Mr. Szymanski's pension benefits from Corporation counsel, and

WHEREAS, the Retirement System requested guidance from Corporation Counsel on whether Mr. Szymanski's pension benefits were properly calculated considering the Court's ruling discussed above, that his time with the Probate Court "does not qualify as 'county service,'" and

WHEREAS, Corporation Counsel provided a legal opinion, dated August 19, 2025, concerning "David Szymanski's WCERS' Retirement Overpayments," which was discussed in closed session at the Retirement Commission's August 25, 2025, regular meeting, and

WHEREAS, Corporation Counsel determined that Mr. Szymanski's pension was incorrectly calculated and exceeded the limit contained in the Judges Retirement Act, specifically MCL 38.2504(3), and the Charter Counties Act, specifically MCL 46.12a(24), and

WHEREAS, Corporation Counsel opined that those provisions expressly limit a Probate Judge's applicable average final compensation (AFC) to calculate his Probate Court pension not to exceed to his combined State/County salary at the time of his completion of service as a Probate Court Judge, and

WHEREAS, after reviewing the legal opinion from Corporation Counsel, the Retirement Commission directed staff to work with Corporation Counsel to review other current and former judges to determine whether their benefits were properly calculated and report back to the Retirement Commission and directed Corporation Counsel to provide a legal opinion on the calculation of any other similarly situated judges, and

WHEREAS, at the Retirement Commission's September 26, 2025, regular meeting, Corporation Counsel provided a legal opinion concerning the pension benefits payable to former Wayne County Circuit Court Judge Richard Hathaway, which was discussed in closed session, and

WHEREAS, Corporation Counsel opined that, similar to Mr. Szymanski, Mr. Hathaway was in receipt of a pension calculated improperly double counting his service as a Wayne County Circuit Court Judge and as a Wayne County employee and concluded that his pension benefit was not properly calculated, and

WHEREAS, specifically, Corporation Counsel determined that Mr. Hathaway's pension calculation improperly included your judicial service at an average final compensation (AFC) of \$155,275.43—exceeding the statutory limits set forth in the Judges Retirement Act (MCL 38.2504(3)) and the Charter Counties Act (MCL 46.12a(21)), and

WHEREAS, according to Corporation Counsel, the maximum allowable AFC for the purpose of calculating the local (county) portion of Mr. Hathaway's pension should have been \$43,470.00, not \$155,275.43 and based on this analysis, Corporation Counsel advised that his

corrected monthly pension should be \$5,490.89, rather than the current amount of approximately \$8,439.90, and

WHEREAS, the Retirement Commission has a fiduciary duty to pay pension benefits as provided by State law, the Retirement Ordinance and applicable collective bargaining agreements and is required, pursuant to Sec. 141-41 of the Retirement Ordinance, to correct errors in the records and actions of the Retirement System, and

WHEREAS, in reliance on the legal opinion from Corporation Counsel and its fiduciary obligation to administer the Retirement System in compliance with applicable law and correct errors, the Retirement Commission resolved to reduce Mr. Hathaway's monthly pension to \$5,490.89 and notify him of his appeal rights,

WHEREAS, Mr. Hathaway's attorneys, Eva Cantarella and JJ Conway, submitted a request to appeal the Retirement Commission's decision and supporting documentation, dated November 19, 2025, which was reviewed and discussed by the Retirement Commission with legal counsel, and

WHEREAS, in accordance with its Appeal Policy and Section 141-33(c) of the Retirement Ordinance, at its January 28, 2026, meeting, the Retirement Commission held an appeal hearing as requested by Mr. Hathaway, and

WHEREAS, the Retirement Commission allowed Mr. Hathaway and his attorneys an opportunity to speak and explain why they believe the recalculation of his pension benefit was improper, and

WHEREAS, the Retirement Commission desired additional time to consider the appeal and to review a legal opinion from Wayne County Corporation Counsel on the subject and resolved to: Receive and File the legal report from Corporation counsel; delay the recalculation of Mr. Hathaway's pension benefit pending resolution of his appeal; and Pass further consideration of his appeal to its February 23, 2026 regular board meeting, and

WHEREAS, the Retirement Commission conducted a thorough review of the administrative record, which included, among other things: (1) legal opinions from Corporation Counsel and VMT Law; (2) an appeal submission from Mr. Hathaway's attorneys (with accompanying exhibits and documentation); and (3) pertinent Retirement System records, and therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal opinion from Corporation Counsel, and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Deny the appeal of Mr. Hathaway and Direct staff to reduce Mr. Hathaway's monthly pension to \$5,490.89 effective March 1, 2026, and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Direct staff to work with Corporation Counsel and VMT Law to continue to engage in settlement negotiations with Mr. Hathaway's attorneys concerning outstanding overpayments, and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Direct staff to notify Mr. Hathaway and his attorneys of the Retirement Commission's decision.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Anmar Sarafa and Jessica Hite re-entered the meeting and moved to the table at 11:14 am.

Kevin VandenHaute, Mark Mueller, and Gavin Schmidtman re-entered the meeting at 11:14 am.

8. Consideration of an amendment to the WCERS Opportunity Fund LP Agreement (Pass for the Day on January 28, 2026).

M.C.L. 15.268(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Financial or proprietary information pertaining to a portfolio company in real estate or alternative investments in which the investment fiduciary has invested or has considered an investment that is considered by the portfolio company and acknowledged by the investment fiduciary as confidential is not subject to disclosure pursuant to MCL 38.11401, noting that a roll call is required for this motion.

M.C.L.15.243(1)(g), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass for the Day an amendment to the WCERS Opportunity Fund LP Agreement (Pass for the Day on January 28, 2026).

The motion was supported by Mr. Wilson and carried unanimously 5-0.

Anmar Sarafa and Jessica Hite left for the day at 11:21 am.

Chair Simone called for a recess at 11:21 am.

The Retirement Commission returned to session at 11:34 am with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee.

11. Consideration of the January flash report on the Defined Benefit Plan from Titan Wealth Advisors.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the January flash report on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Mr. Wilson and carried unanimously 5-0.

12. Consideration of the quarterly report, dated December 31, 2025, on the Defined Benefit Plan from Titan Wealth Advisors.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission to Accept the quarterly report, dated December 31, 2025, on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Chair Simone called for a recess at 12:15 pm.

The Retirement Commission returned to session at 12:45 pm with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee, Assad Turfe (Zoom).

4. Recommendation from Dr. Chad Stennett, Medical Director and Corporation Counsel regarding the disability retirement of the following members:

Non-Duty Disability

Michael Mlot (WCAA)

Duty Disability

Joseph Mifsud

M.C.L.A. 15.243(1) (h), which permits a Public Body to discuss matters in closed session that are subject to Physician-Patient Privilege, noting that a roll call is required for this motion.

Mr. Wilson made a motion to go into closed session discuss agenda items #4, #6, and #20 pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes.

Information that is subject to the Physician-Patient Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 14.243(1)(h). This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #4; and further

Pursuant to the provisions of the Michigan Open Meetings Act M.C.L. 15.267(2), which permits a Public Body to discuss closed session minutes that are not available to the public, noting that a roll call is required for this motion. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #6; and further

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information subject to Attorney-Client Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(g). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #20.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0 with a roll call vote, Frank Simone – yes, Ron Yee – yes, Denis Martin – yes, Henry Wilson – yes, Tom Yee – yes, Assad Turfe – yes.

The Retirement Commission went into closed session at 12:46 pm.

The Retirement Commission returned to open session at 1:00 pm with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee, Assad Turfe (Zoom).

Assad Turfe left for the day at 1:01 pm.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by the Wayne County Airport Authority regarding disability retirement(s); and further

RESOLVED, to Accept the Medical Director's report; and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and the Wayne County Airport Authority report; and further

RESOLVED, to Approve the non-duty disability retirement and that no further examinations are required for:

Non-Duty Disability

Michael Mlot (WCAA)

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report by the Corporation Counsel regarding disability retirement(s); and further

RESOLVED, to Accept the Medical Director's report; and further

RESOLVED, to Accept the recommendation(s) from the Medical Director and Corporation Counsel; and further

RESOLVED, to Approve the duty disability retirement and that further exam(s) are to be determined by the Retirement Commission for:

Duty Disability

Joseph Mifsud

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

5. Recommendation from Dr. Stennett, Medical Director and Corporation Counsel regarding re-examination(s) for disability retiree members:

(None)

M.C.L.A. 15.243(1) (h), which permits a Public Body to discuss matters in closed session that are subject to Physician-Patient Privilege, noting that a roll call is required for this motion.

No action necessary on this item.

6. Consideration of meeting minutes for the closed session(s) of January 28, 2026 and February 11, 2026.

M.C.L.A. 15.267(2), which permits a Public Body to discuss closed session minutes that are not available to the public, noting that a roll call, is required for this motion.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Waive the reading of the minutes and Approve the closed session(s) of January 28, 2026 and February 11, 2026.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

20. Consideration of a confidential legal report from VMT Law, P.C.

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call is required for this motion.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the confidential legal report from VMT Law, P.C.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Bruce Campbell left for the day at 1:03 pm.

13. Consideration of a status update on the Defined Benefit Plan from Titan Wealth Advisors.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the verbal status update on the Defined Benefit Plan from Titan Wealth Advisors.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

15. Consideration of a report from Gabriel, Roeder, Smith & Company, dated February 6, 2026, on the Airport Authority Division of the Wayne County Employees' Retirement System GASB Statement 67/68 accounting and financial reporting for pensions.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the report from Gabriel, Roeder, Smith & Company, dated February 6, 2026, on the Airport Authority Division of the Wayne County Employees' Retirement System GASB Statement 67/68 accounting and financial reporting for pensions; and further

RESOLVED, to Authorize the distribution to the Wayne County Airport Authority.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

16. Consideration of a communication from George Johnson & Company regarding SAS No. 114.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass for the Day a communication from George Johnson & Company regarding SAS No. 114.

The motion was supported by Mr. Martin and carried unanimously 5-0.

17. Consideration of the Fiscal Year Ending September 30, 2025, Audited Financial Statements for the Defined Benefit plans from George Johnson & Company.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass for the Day the Fiscal Year Ending September 30, 2025, Audited Financial Statements for the Defined Benefit plans from George Johnson & Company.

The motion was supported by Mr. Martin and carried unanimously 5-0.

18. Consideration of the Fiscal Year Ending September 30, 2025, Audited Financial Statements for the Defined Contribution plans from George Johnson & Company.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass for the Day the Fiscal Year Ending September 30, 2025, Audited Financial Statements for the Defined Contribution plans from George Johnson & Company.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

19. Consideration of a verbal report from Committee Chair regarding the Audit Committee meeting of February 23, 2026.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the verbal report from Committee Chair, Ron Yee, regarding the Audit Committee meeting of February 23, 2026.

The motion was supported by Mr. Wilson and carried unanimously 5-0.

21. Public Comment.

Kathleen Colin addressed the Retirement Commission.

22. Reconsiderations.

None.

23. Such Other Matters.

Mr. Wilson requested that Crescent Capital provide an update to Commissioners.

24. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

There being no further business to come before the Board the meeting was adjourned at 1:32 pm subject to the call of the Chair.

Respectfully submitted,



Robert Grden, Executive Director
Wayne County Employees' Retirement System