

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
QUARTERLY MEETING**

**November 14, 2025
10:00 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Henry Wilson, Chair
Frank Simone, Vice-Chair
Tom Yee
Denis Martin
Elizabeth Misuraca
Ron Yee

ELECTED MEMBERS TO THE BOARD

Alisha Bell, Chair
Wayne County Commission

EX-OFFICIO MEMBER

Absent:

Assad Turfe
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Taylor Kosikowski, Emily Cottick, Robert Abb, Bruce Campbell, Kevin VandenHaute, Mark Mueller, Shadi Maasri, Gavin Schmidtman, Stephanie Biddle, Kandie Anglin, Kathleen Colin, David Szymanski, Sterling Harrison

1. Call to Order at 10:14 am.

2. Roll Call.

Present: Henry Wilson; Chair, Frank Simone; Vice-Chair, Tom Yee, Denis Martin, Elizabeth Misuraca; Ron Yee, Alisha Bell

Absent: Assad Turfe

3. Consideration of an appeal from David Szymanski concerning the recalculation of his pension benefit.

David Szymanski moved to the table at 10:15 am.

Ms. Misuraca moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the appeal from David Szymanski concerning the recalculation of his pension benefit.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

4. Consideration of a confidential legal report from Corporation Counsel.

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call, is required for this motion.

Mr. Tom Yee made a motion to go into Closed Session to discuss agenda items #4 and #5 pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes.

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information subject to Attorney-Client Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(g). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda items to be discussed are #4 and #5; and further

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h) which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Financial or proprietary information pertaining to a portfolio company in real estate or alternative investments in which the investment fiduciary has invested or has considered an investment that is considered by the portfolio company and acknowledged by the investment fiduciary as confidential is not subject to disclosure, noting that a roll call is required for this motion pursuant to MCL 38.1140l. This is not subject to disclosure under the Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is item #5.

The motion was supported by Ms. Misuraca and carried unanimously 7-0 with a roll call vote, Henry Wilson – yes, Frank Simone – yes, Denis Martin – yes, Tom Yee – yes, Elizabeth Misuraca – yes, Ron Yee – yes, Alisha Bell - yes.

David Szymanski exited the meeting at 10:30 am.

The Retirement Commission went into closed session at 10:30 am.

Bruce Campbell exited the meeting at 11:11 am.

Kevin VandenHaute, Mark Mueller, and Shadi Maasri entered the meeting and moved to the table at 11:12 am.

The Retirement Commission returned to open session at 11:25 am with the following Commissioners present: Henry Wilson, Frank Simone, Denis Martin, Tom Yee, Elizabeth Misuraca, Ron Yee, Alisha Bell.

Bruce Campbell re-entered the meeting at 11:25 am.

David Szymanski re-entered the meeting at 11:25 am.

Mr. Simone moved the adoption of the following resolution:

WHEREAS, in accordance with its Appeal Policy and Section 141-33(c) of the Retirement Ordinance, the Retirement Commission held an appeal hearing as requested by Mr. Szymanski, and

WHEREAS, the Retirement Commission allowed Mr. Szymanski, who elected to appear without an attorney, an opportunity to speak and explain why he believes the recalculation of his pension benefit was improper, and

WHEREAS, the Retirement Commission desired additional time to consider the appeal and to review a legal opinion from Wayne County Corporation Counsel on the subject, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the legal report from Corporation Counsel; and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Delay the recalculation of David Szymanski's pension benefit pending resolution of his appeal; and further

RESOLVED, by the Wayne County Employees' Retirement Commission, to Pass to a Date Certain to the December 19, 2025, Regular Board meeting an appeal by David Szymanski.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

5. Consideration of an update from Anmar Sarafa on the WCERS Opportunity Fund (11:00 AM).

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the update on the WCERS Opportunity Fund.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

Bruce Campbell left for the day at 11:27 am.

David Szymanski left for the day at 11:27 am.

6. Consideration of an Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

The motion was supported by Ms. Bell and carried unanimously 7-0.

7. Consideration of a Fiduciary Investment Review report, ending September 30, 2025, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the Fiduciary Investment Review report, ending September 30, 2025, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

The motion was supported by Ms. Misuraca and carried unanimously 7-0.

Kandie Anglin and Stephanie Biddle moved to the table at 12:10 pm.

8. Consideration of a Plan Summary report, ending September 30, 2025, from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the Plan Summary report, ending September 30, 2025 from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

9. Consideration of a Plan Summary report, ending September 30, 2025, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

Mr. Tom Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the Plan Summary report, ending September 30, 2025, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

The motion was supported by Mr. Ron Yee and carried unanimously 7-0.

10. Public Comment.

Kathleen Colin addressed the Retirement Commission.

11. Reconsiderations.

None.

12. Such Other Matters.

Deputy Director Grysko acknowledged Tom Yee winning the Retirement Commission Election for Active Member.

13. Adjournment.

Mr. Martin moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 7-0.

There being no further business to come before the Board the meeting was adjourned at 12:26 pm subject to the call of the Chair.

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System