

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
QUARTERLY MEETING**

**August 14, 2026
10:00 am**

**28 WEST ADAMS, 18TH FLOOR
CONFERENCE ROOM
GRAND PARK CENTRE
DETROIT, MICHIGAN 48226**

Commissioners Present:

Frank Simone, Chair
Ron Yee, Vice-Chair
Denis Martin
Henry Wilson
Tom Yee

ELECTED MEMBERS TO THE BOARD

Absent:

Alisha Bell, Chair
Wayne County Commission

EX-OFFICIO MEMBER

Assad Turfe, Deputy CEO
Office of the Wayne County Executive

EX-OFFICIO MEMBER

Others Present:

Robert Grden, Gerard Grysko, Taylor Kosikowski, Terrilla Gee, Robert Abb, Bruce Campbell (via Zoom), Kevin VandenHaute, Shadi Maasri, Gavin Schmidtman, Benson Onyegbula Jr., Stephanie Biddle, Kandie Anglin, Kathleen Colin

1. Call to Order at 10:01 am.

2. Roll Call.

Present: Frank Simone; Chair, Ron Yee; Vice-Chair, Denis Martin, Henry Wilson, Tom Yee

Absent: Alisha Bell, Assad Turfe

3. Consideration of an Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the Executive Summary highlighting the plan details for both Wayne County and Wayne County Airport Authority presented by Titan Wealth Advisors.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

4. Consideration of a Fiduciary Investment Review report, June 30, 2026, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the Fiduciary Investment Review report, June 30, 2026, from Titan Wealth Advisors on the 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, the Retirement Commission, in consultation with its Investment Consultant, Kevin VandenHaute of Titan Wealth Advisors, has recently reviewed the investment fund lineup offered in the Retirement System's 401(a) Defined Contribution Plan and 457(b) Deferred Compensation Plan (the "Plans") in light of: (1) the investment funds historical performance; (2) recent changes in the economic and financial market conditions; and (3) the Retirement Commission's measuring tools for ongoing evaluation in accordance with the Defined Contribution Plan Investment Policy Statement, and

WHEREAS, the Investment Consultant recommends the following fund change to both the Defined Contribution Plan and the Deferred Compensation program, and

WHEREAS, considering the foregoing and to promote openness, transparency and accountability, the Retirement Commission desires to implement the changes to the investment fund lineup recommended by its Investment Consultant while still offering equivalent investment opportunities in the underlying asset classes, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission to Adopt the investment fund changes recommended by its Investment Consultant for the Plans, and further

RESOLVED, to Remove the following investment options from the Plans' Investment Fund Menu:

Group Series Asset Class - flexPATH Index Moderate Target Date Series Class R1, and

Mid Cap Value Asset Class - American Century Mid Cap Value R6, and

Small Cap Value Asset Class - Empower II-Small Cap Value/Victory SP, and

International Large Cap Value Asset Class - Columbia Overseas Value Inst3, and further

RESOLVED, to Add the following investment options to the Plans' Investment Fund Menu:

Group Series Asset Class - IndexSelect Moderate Target Date Series R6, and

Mid Cap Value Asset Class - Fidelity Mid Cap Value K6, and

Small Cap Value Asset Class - Invesco Small Cap Value R6, and

International Large Cap Value Asset Class - DFA International Value 1, and further

RESOLVED, to Authorize the Executive Director, upon legal review by legal counsel, to execute the necessary contractual documentation to implement the changes as soon as administratively feasible, and further

RESOLVED, that a copy of the Resolution be forwarded to Empower Retirement and the Retirement Commission's Investment Consultant.

The motion was supported by Mr. Martin and carried unanimously 5-0.

5. Consideration of a Plan Summary report, ending June 30, 2026, from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the Plan Summary report, ending June 30, 2026, from Empower Retirement on the Wayne County 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan and the FICA Alternative Plan.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Mr. Wilson moved the adoption of the following resolution:

WHEREAS, at its June 30, 2025, meeting, the Retirement Commission resolved to approve an amendment to its Master Services Agreement to include Financial Wellness Services (WPA), and

WHEREAS, based upon the recommendations of Titan Wealth Advisors and Empower Retirement, the Retirement Commission wishes to modify the WPA services, therefore be it

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the recommendation from Titan Wealth Advisors and Empower Retirement to instruct Empower Retirement to forward all Workplace Planning & Advice (WPA) calls from participants that have an account balance greater than \$25,000 to Titan Wealth Advisors, and further

RESOLVED, to Authorize the Executive Director or Deputy Director to sign any necessary documentation after completion of legal review, and further

RESOLVED, to Direct Empower Retirement to implement and execute the program.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

6. Consideration of a Plan Summary report, ending June 30, 2026, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Receive and File the Plan Summary report, ending June 30, 2026, from Empower Retirement on the Wayne County Airport Authority 401(a) Defined Contribution Plan/457(b) Deferred Compensation Plan.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Titan Wealth Advisors left for the day at 11:38 am.

Empower Retirement left for the day at 11:38 am.

Chair Simone called for a recess at 11:38 am.

The Retirement Commission returned to session at 11:46 am with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee.

8. Public Comment.

Kathleen Colin addressed the Retirement Commission.

7. Consideration of a confidential legal report from VMT Law, P.C.

M.C.L.A. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are subject to Attorney-Client Privilege, noting that a roll call, is required for this motion.

Mr. Wilson made a motion to go into closed session to discuss agenda item #7 pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.268(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes.

Pursuant to the provisions of the Michigan Open Meetings Act, M.C.L. 15.243(1)(h), which permits a Public Body to discuss matters in closed session that are exempt by other statutes. Information subject to Attorney-Client Privilege is not subject to disclosure, noting that a roll call is required for this motion. M.C.L. 15.243(1)(g). This is not subject to disclosure under The Freedom of Information Act, M.C.L. 15.231 *et seq.* The agenda item to be discussed is #7.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0 with a roll call vote, Frank Simone – yes, Ron Yee – yes, Denis Martin – yes, Henry Wilson – yes, Tom Yee – yes.

The Retirement Commission went into closed session at 11:48 am.

The Retirement Commission returned to open session at 12:01 pm with the following Commissioners present: Frank Simone, Ron Yee, Denis Martin, Henry Wilson, Tom Yee.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission, to Accept the legal report from VMT Law, P.C.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

9. Reconsiderations.

None.

10. Such Other Matters.

Chair Simone recognized and commended Retirement System staff for their diligent and meticulous work in preparing the July 27, 2026 meeting minutes, noting the accuracy, thoroughness, and attention to detail reflected in the final document.

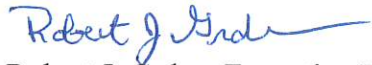
11. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

There being no further business to come before the Board the meeting was adjourned at 12:05 pm subject to the call of the Chair.

Respectfully submitted,



Robert J. Grden, Executive Director
Wayne County Employees' Retirement System