

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
POLICY COMMITTEE MEETING**

**May 15, 2025
10:30 am**

Commissioners Present:

Frank Simone, Chairman*
Tom Yee, Vice-Chair*
Ron Yee*
Denis Martin*
Henry Wilson

*Committee Members

Absent:

Elizabeth Misuraca

Others Present:

Robert Grden, Gerard Grysko, Emily Cottick, Robert Abb, Kevin VandenHaute

1. Call to Order at 10:31 am.

2. Roll Call:

Present: Frank Simone, Chair; Tom Yee, Vice-Chair; Ron Yee; Denis Martin; Henry Wilson

Absent: Elizabeth Misuraca

3. Approval of the minutes of the Policy Committee Meeting of April 17, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Waive the reading of the minutes and Approve the minutes of April 17, 2025; and further

RESOLVED, to include as correspondence on the May 23, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

4. Consideration of annual review of the Wayne County Employees' Retirement System Policies.

a) Education and Travel Expense Policy

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Approve the Education and Travel Expense Policy; and further

RESOLVED, to recommend Adoption and Codification of the policy to the Retirement Commission at the full Board meeting on May 23, 2025.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

b) Annuity Purchase Policy

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Approve the Annuity Purchase Policy, and further

RESOLVED, to recommend Adoption and Codification of the policy to the Retirement Commission at the full Board meeting on May 23, 2025.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

c) Rules of Procedure

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Approve the Rules of Procedure, and further

RESOLVED, to recommend Adoption and Codification of the policy to the Retirement Commission at the full Board meeting on May 23, 2025.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

d) Defined Benefit Plan Investment Policy Statement

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Approve the Defined Benefit Plan Investment Policy Statement, and further

RESOLVED, to recommend Adoption and Codification of the policy to the Retirement Commission at the full Board meeting on May 23, 2025.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

e) Election Policy

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Approve the Election Policy, and further

RESOLVED, to recommend Adoption and Codification of the policy to the Retirement Commission at the full Board meeting on May 23, 2025.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

f) Actuarial Funding Policy

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Policy Committee, to Approve the Actuarial Funding Policy, and further

RESOLVED, to recommend Adoption and Codification of the policy to the Retirement Commission at the full Board meeting on May 23, 2025.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

5. Public Comment.

None.

6. Reconsiderations.

None.

7. Such Other Matters.

Mr. Wilson moved the adoption of the following resolution:

RESOVLED, by the Wayne County Employees' Retirement Commission Policy Committee, to Suspend the Policy Committee meetings pursuant to the Rules of Procedure until 2026 or the call of the Chair. The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

8. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Martin and carried unanimously 5-0.

There being no further business to come before the Committee, the meeting was adjourned at 10:40 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System