

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION  
AUDIT COMMITTEE MEETING**

**June 30, 2025  
9:31 am**

**Commissioners Present:**

Denis Martin, Chairman\*  
Ron Yee, Vice-Chair\*  
Frank Simone\* (9:33AM)  
Henry Wilson\*  
Tom Yee\*

\*Committee Members

**Absent:**

Elizabeth Misuraca\* (Excused)

**Others Present:**

Robert Grden, Gerard Grysko, Elois Lynch, Emily Cottick, Rob Abb, Bruce Campbell

1. Call to Order at 9:31 am.

2. Roll Call:

Present: Denis Martin, Chair; Ron Yee, Vice-Chair; Tom Yee; Henry Wilson;

Absent: Elizabeth Misuraca (Excused); Frank Simone (9:33 AM)

3. Approval of the minutes of the Audit Committee Meeting of May 15, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of May 15, 2025; and further

RESOLVED, to include as correspondence on the June 30, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 4-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the June 30, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 4-0.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the June 30, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 4-0.

Frank Simone entered the meeting at 9:33 am.

6. Consideration of the Cashflow Analysis Report as of May 31, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cashflow Analysis Report as of May 31, 2025; and further

RESOLVED, to include as correspondence on the June 30, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

7. Consideration of the Summary Financial status report as of May 31, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Summary Financial status report as of May 31, 2025; and further

RESOLVED, to include as correspondence on the June 30, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

8. Consideration of status update by staff on retiree compliance with Retiree Signature and Information Verification Policy.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Commission Audit Committee to Receive & File the status update by staff on retiree/beneficiary compliance with Retiree Signature and Information Verification Policy.

The motion was supported by Mr. Ron Yee and carried unanimously 5-0.

9. Public Comment.

None.

10. Reconsiderations.

None.

11. Such Other Matters.

None.

12. Adjournment.

Mr. Ron Yee moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

There being no further business to come before the Committee, the meeting was adjourned at 9:38 am subject to the call of the Chair.

Respectfully submitted,



Gerard Grysko, Deputy Director  
Wayne County Employees' Retirement System