

**WAYNE COUNTY EMPLOYEES' RETIREMENT COMMISSION
AUDIT COMMITTEE MEETING**

**April 17, 2025
10:00 am**

Commissioners Present:

Denis Martin, Chairman*
Ron Yee, Vice-Chair*
Elizabeth Misuraca*
Frank Simone*
Henry Wilson* (11:06 am)
Tom Yee*

*Committee Members

Absent:

Others Present:

Robert Grden, Gerard Grysko, Todd Pickett, Emily Cottick, Taylor Kosikowski, Robert Abb, Kevin VandenHaute, Bruce Campbell

1. Call to Order at 11:02 am.

2. Roll Call:

Present: Denis Martin, Chair; Ron Yee, Vice-Chair; Elizabeth Misuraca, Frank Simone, Tom Yee

Absent: Henry Wilson

3. Approval of the minutes of the Audit Committee Meeting of March 20, 2025.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Waive the reading of the minutes and Approve the minutes of March 20, 2025; and further

RESOLVED, to include as correspondence on the April 25, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

4. Consideration of the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC County Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the April 25, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 5-0.

Mr. Wilson entered the meeting at 11:06 am.

5. Consideration of the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025.

Mr. Simone moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the ARC WCAA Defined Benefit Plan for the fiscal year ending September 30, 2025; and further

RESOLVED, to include as correspondence on the April 25, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

6. Consideration of the Cashflow Analysis Report as of March 31, 2025.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Cashflow Analysis Report as of March 31, 2025; and further

RESOLVED, to include as correspondence on the April 25, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

7. Consideration of the Summary Financial status report as of December 31, 2024.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee, to Accept the Summary Financial status report as of December 31, 2024; and further

RESOLVED, to include as correspondence on the April 25, 2025 Wayne County Employees' Retirement Commission meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

8. Consideration of the Quarterly report of the Wayne County Commission pursuant to County Ordinance No. 2015-610 on Stipends.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Retirement Commission Audit Committee to Receive & File the Quarterly report of the Wayne County Commission pursuant to County Ordinance No. 2015-610 on Stipends.

The motion was supported by Ms. Misuraca and carried unanimously 6-0.

9. Consideration of the quarterly report on the status of pension payments made after the death of the recipient and incidents that possibly have to be reported pursuant to the Wayne County Fraud Ordinance.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Commission Audit Committee, to Receive & File the quarterly report on the status of pension overpayments made after the death of the recipient and incidents that possibly have to be reported pursuant to the Wayne County Fraud Ordinance; and further

RESOLVED, to Approve the removal of Cecile Picou from the report based on the recommendation of Deputy Director, Gerard Grysko.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

10. Consideration of status update by staff on retiree compliance with Retiree Signature and Information Verification Policy.

Mr. Wilson moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Commission Audit Committee to Receive & File the status update by staff on retiree/beneficiary compliance with Retiree Signature and Information Verification Policy.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

11. Consideration of the quarterly report on the status of the Wayne County Employees' Retirement System internal controls.

Mr. Ron Yee moved the adoption of the following resolution:

RESOLVED, by the Wayne County Employees' Commission Audit Committee to Receive & File the quarterly report on the status of the Wayne County Employees' Retirement System internal controls.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

12. Public Comment.

None.

13. Reconsiderations.

Mr. Wilson requested the Tuesday, May 27, 2025 Wayne County Employees' Retirement Commission meeting be moved to Friday, May 23, 2025.

14. Such Other Matters.

Deputy Director Grysko informed the committee that the Retirement System has openings for Summer 2025 College/University level interns.


15. Adjournment.

Mr. Wilson moved to adjourn the meeting.

The motion was supported by Mr. Tom Yee and carried unanimously 6-0.

There being no further business to come before the Committee, the meeting was adjourned at 11:42 am subject to the call of the Chair.

Respectfully submitted,


Gerard Grysko, Deputy Director
Wayne County Employees' Retirement System

April 17, 2025
Audit Committee Meeting