CHARTER COUNTY OF WAYNE MICHIGAN

COMPREHENSIVE ANNUAL FINANCIAL REPORT

2009

A CORNERSTONE FOR THE FUTURE

ROBERT A. FICANO
COUNTY EXECUTIVE

CHARTER COUNTY OF WAYNE, MICHIGAN

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
SEPTEMBER 30, 2009

PREPARED BY:
DEPARTMENT OF MANAGEMENT & BUDGET

CHARTER COUNTY OF WAYNE, MICHIGAN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the year ended September 30, 2009

TABLE OF CONTENTS

Page

II. FINANCIAL SECTION, Continued:

III. STATISTICAL SECTION (Unaudited):

Table

III. STATISTICAL SECTION (Unaudited, continued): **Page**

Table

INTRODUCTORY

THE INTRODUCTORY SECTION CONTAINS:

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL COUNTY OFFICIALS

WAYNE COUNTY COMMISSIONERS

ORGANIZATIONAL CHART

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

Robert A. Ficano
County Executive

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March 17, 2010

To the Honorable Chief Executive Officer, Members of the Commission and Citizens of the Charter County of Wayne, Michigan:

State law requires that every general-purpose local government publish a complete set of audited financial statements within six months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended September 30, 2009.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plante & Moran, PLLC has issued an unqualified ("clean") opinion on the Charter County of Wayne, Michigan's (the County) financial statements for the year ended September 30, 2009. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The County is located in southeastern Michigan, encompassing approximately 623 square miles. It is made up of 33 cities, including the City of Detroit, 10 townships, 1 village, and 41 public school districts. Its population of approximately 2 million makes it the most populous County in the State of Michigan and the 13th most populous County in the nation.

The County was incorporated under Act No. 293, Public Acts of Michigan, 1967, as amended. It is governed by a Chief Executive Officer (County Executive), who is elected on an at-large basis for a four-year term and a County Commission (the Commission) comprised of 15 members elected on a partisan basis for two-year terms. The County Executive has administrative and executive powers of the County to supervise, coordinate, direct and control all County functions, operations and facilities. The Commission serves as the legislative branch of the County. It is responsible for establishing policy and the County budget. The County also elects the following officials on an at-large basis for four-year terms: County Clerk, Register of Deeds, Prosecuting Attorney, Sheriff and County Treasurer. The County Clerk and the Register of Deeds are responsible for the general recording of official records. The Prosecuting Attorney and Sheriff are responsible for providing quality law enforcement to all people of the County. The Treasurer is responsible for the receipt, custody, and investment of all County funds and the collection of taxes.

The County has primary funding responsibility for the Third Circuit and Probate Courts, although both are legally separate entities and are reported as discrete component units. The Courts are responsible for judicial proceedings within the County. There are three separate divisions of Third Circuit Court: civil, criminal, and family court. The civil division is assigned 25 judges for the resolution of general civil cases. The criminal division is assigned 32 judges and has sole jurisdiction over felonies and high misdemeanors. The family court division has responsibility for hearing both domestic relations and juvenile cases. Probate Court has eight judges who have jurisdiction in all matters related to settlement of estates, trusts and appointment of trustees.

The annual budget serves as the foundation for the County's financial planning and control. All agencies of the County are required to submit requests for appropriation to the Budget and Planning Division in the Department of Management and Budget on or before March 1st of each year. The Budget and Planning Division uses these requests as the starting point for developing a proposed budget. The County Executive submits the proposed operating budget to the Commission for review prior to June 1st. After public hearings to obtain taxpayers' comments, the Commission legally enacts the budget through the passage of the appropriations ordinance. The appropriated budget for the General Fund is adopted by function (e.g., general government, public safety, public works, etc). Amendments to appropriations that change the County's appropriations ordinance require the approval of the Commission. Certain transfers within line items that do not affect aggregate departmental appropriations may be made without the Commission's approval.

Local Economy

It is no news that Michigan is in an increasingly desperate fiscal shape. Michigan is confronted with a severe economic recession and a meltdown of the economy's core automotive sector. Michigan's employment situation has fared worse than the national average over the last eight years. Nevertheless, Michigan's job performance is not necessarily inconsistent with other states, considering the state's economic composition. The state's unemployment rate rose to 14.7 percent in November, according to a report released in December 2009 by the Labor Department. The states with the next highest rates were Rhode Island, 12.7 percent, and California, Nevada, and South Carolina, 12.3 percent each. The report also showed that in total, 31 states posted jobless rates significantly lower than the U.S. figure of 10.0 percent, 9 states and the District of Columbia had measurably higher rates, and 10 states had rates that were not appreciably different from that of the nation.

The North American International Auto Show (NAIAS) provides a huge annual economic boost to this region, benefiting hotels, restaurants, exhibit companies, and retail throughout the metro area. Many businesses and families reap the benefit of this show year in and year out. The goal is to keep that revenue stable and here in Michigan for the continued benefit to our economy. As part of this effort, the Governor for the State of Michigan signed legislation on January 16, 2009 that cleared the way for the expansion and renovation of Detroit's Cobo. The legislation transfers the ownership and operation of Cobo from the city of Detroit to a new regional authority and provides funding to pay for the expansion. Short term improvements were made, approximately $3 million during 2009 and the Auto Show kicked off as usual with the annual black tie Charity Preview on January 15, 2010. It is one of the last, biggest and longest parts of NAIAS. The event has raised more than $79 million since 1989 and has remained one of the top single-night fundraising events in the country.

The Cobo expansion not only marks a new chapter for one of Detroit's iconic meeting places, but this renovation will mark a new chapter for Detroit and will breathe new life, create new jobs, and attract new visitors into the Motor City. The growth and revitalization of Detroit is critical to the growth and revitalization of Michigan and our economy. Keeping the NAIAS's prominent place in Detroit preserves Michigan's trademark and brand.

Under the new legislation, a $279 million expansion will add about 166,000 square feet of exhibit space to Cobo's current 700,000 square feet by converting Cobo Arena. The plan will also add meeting rooms and other improvements to the exhibition facility. The start of any construction will have to be approved by a new five-member governing authority comprised of appointees of the governor, the Detroit mayor, the Oakland and Wayne county executives, and the chair of the Macomb County board of commissioners. All five will have individual veto power over decisions regarding both the construction and the operation of Cobo. Funding for the expansion extends taxes on statewide liquor sales and metro Detroit hotel-motel rooms until 2039 unless bonds to finance the project can be repaid before then.

An economic development strategy for the 21st century now includes the planned Aerotropolis, an aviation linked urban area consisting of an airport surrounded by tens of thousands of acres of light industrial space, office space, upscale retail mix, business-class hotel accommodations, restaurants, entertainment, recreation, golf courses, and single and multiple-family housing. One of the County's greatest assets is the Detroit Metropolitan Airport (the Airport) and the fact that it is not land-locked. The Aerotropolis has become a reality through the transformation of business from ground transport to air transport. The Airport has become the Central Business District (CBD) providing employment, shopping, entertainment, and business meeting destinations. Spin-off businesses have sprung up around this new CBD in clusters of both radial and string formations. The creation of an Aerotropolis provides a region with the ability to attract corporations that rely on time and location-sensitive manufacturing, e-commerce fulfillment, and telecommunications, in addition to serving air-travel intensive professionals by providing convenient access to air travel transport to national and international destinations.

Expected returns for a community with the development of an Aerotropolis include an international business presence; an increase in tax base; an increase in travelers to the region; construction jobs; a high-income white-collar work force covering office, research, technology, retail and commercial; and an increase in local material purchases. Local spending will increase with the Aerotropolis becoming a destination place for business, and travelers visiting the area for purposes other than business will partake of shopping and attractions that are provided. The Aerotropolis is an economic development initiative for the 60,000 acres between Detroit Metropolitan Airport and the Willow Run Airport, and its backbone is incentives, such as renaissance zones, designed to lure new business, especially logistics or those reliant on aviation. Its benefit projection is 60,000 new jobs and $10 billion in annual economic impact by the time the project is built over 25 years. Its primary supporters include Detroit Renaissance Inc., Detroit Regional Chamber, Southeast Michigan Council of Governments, NextEnergy, UPS, DTE Energy Co. and Walbridge Aldinger.

The nine local governments that are involved in the creation of the "Aerotropolis" concept for the region's two main airports signed an agreement creating the quasi-public corporation that will run the effort. Officials from Wayne and Washtenaw counties, the cities of Belleville, Romulus, Taylor and Ypsilanti, and Huron, Van Buren and Ypsilanti townships signed an inter-local agreement to create the Aerotropolis Development Corporation under Act 7, the Urban Cooperation Act of 1967. Each government previously approved resolutions to join the corporation, which will brand and market the Aerotropolis and be the entity that provides the streamlined paperwork incentives, and regulatory assistance for companies interested in locating within the Aerotropolis. Creation of the corporation eliminates the red tape of nine separate sets of paperwork. The corporation was launched in the third quarter of 2009 with Wayne County Executive, Robert Ficano as chair of the Executive Committee.

On December 7, 2007 the County Executive announced the Pinnacle Race Course project in Huron Township, a largely rural community bordering the Airport. The $142 million Pinnacle project is a key to boosting the sprawling Airport City project intended for development at the Airport. July 18, 2008, opening day at the new Pinnacle Race Course, saw an overflow crowd of more than ten-thousand people. The inaugural season included 63 days of racing through November 2nd, with racing every Tuesday, Friday, Saturday, and Sunday. The horseracing facility brought approximately 300 race track jobs and ultimately, multiple developments in three phases over the next couple of years, including shopping, restaurants and other growth. In fiscal 2009 the State's Office of Racing Commission eliminated 101 days of live racing at the state's five tracks. The measure was in response to the Governor's order to trim the office's $3.8 million budget by $1.4 million as part of the State's overall effort to cut expenses. The State approves the number of live racing days at Michigan's tracks and it provides the medical and race officials that oversee live racing. The budget cuts trim the number of days those state employees are at tracks. The Pinnacle Race Track lost 42 of its 82 live racing days. The racing commissioner needed $154,000 to staff the race days, however, track owners believe that the $8 million collected in taxes by the State more than offset the racing commissioner office's budget. Track owners were forced to find other options.

Property tax is the County's largest revenue source, representing seventy percent of total General Fund revenue. In December 2004, Public Act 357 was enacted to provide a new funding mechanism to replace state revenue sharing payments. The new mechanism involved a gradual three-year shift of the County property tax millage from a winter tax levy to a summer tax levy. In 2006, 2/3 of the County's allocated mills were levied in the summer. In 2007, 100 percent of the County's allocated mills were levied in the summer. Each year thereafter, all of the County's allocated mills were levied in the summer. Additionally, each county was required to establish a restricted fund to be known as the Revenue Sharing Reserve Fund (RSRF). Public Act 357 required the County to fund the RSRF by annually transferring an amount equal to 1/3 of the County's December 2004 general tax levy into this fund, as follows:

1/3 from the County's December 2004 property tax levy
1/3 from the County's December 2005 property tax levy
1/3 from the County's December 2006 property tax levy

This method of distribution ended in 2009.

Managing for Results

Despite the current economic situation, all is not doom and gloom for the County. There are alternatives to cuts across the board, laying off employees and slashing services. Managing for Results (MFR) is a comprehensive and integrated management system that focuses on achieving results for the customer and makes it possible for departments to demonstrate accountability to the taxpayers of Wayne County. Beginning in November 2006, a draft set of nine strategic priorities and goals were developed by the County Executive (CEO) and the strategic planning team (Corporate Review Committee). In subsequent strategic planning sessions, the CEO reviewed and discussed the strategic priorities with all executive branch departments and identified areas where the County would need to focus its attention and resources over the next three to five years to ensure the successful, sound, and stable delivery of County services to a rapidly growing and changing community. County departments met with their customers, employees, community boards, and other stakeholders to identify issues and trends for consideration by the Corporate Review Committee. The Corporate Review Committee reviewed submissions from County departments and grouped them into like categories for consideration by the CEO. In January 2008, the County implemented its first five-year plan under the MFR system. The County will utilize its MFR principles to ensure successful updating and implementation of its strategic plan. In order to facilitate this tool, the County entered into a partnership with GovMax. Developed by Sarasota County, GovMax is a web-based application that integrates strategic planning, business planning, performance management and budgeting. In addition, this application is supplemented with the Performance Management Information System (PMIS). This system, at the most basic level, will be the repository for departmental strategic plans, (mission, programs and services, etc.) as well as performance metric data. It will interface with GovMax and provide reports so that the Office of the CEO, the Commission, staff and citizens can quickly and easily access information about the services provided by the County. Implementation of these systems began in July 2007. Continuous enhancements were implemented during fiscal year 2008-09.

In 2009, the County began its budgeting for results efforts by requiring forecasts as part of the budgeting process. This process allowed the County to better align resources with need. In addition, it will help to identify efficiencies, which will ultimately allow for resources to be relocated to other areas. The County expects the other elected officials to come online with MFR in FY 2011.

Long-Term Financial Planning

Balancing a budget requires more than just cutting back on expenditures, and because the current revenue picture is a result of unprecedented economic conditions, the current state of doing business can no longer be based on past practices. Faced with downward pressures on property values, increasing expenditures, shifting demographics, as well as a host of other complex challenges, the County needs a new approach to planning. Traditional County planning, the annual budget is not well suited to address such challenges due to its inherent tactical and short-term nature. This makes long-term financial planning an indispensable complement to traditional budgeting and an invaluable piece of the County's overall strategic planning framework. It provides a more comprehensive financial perspective that is not available through other County planning processes. The Department of Management and Budget's Strategic Business Plan identifies the development and implementation of a formal long-term financial plan by 2009 as Strategic Result #1. In the short-term, the County continues to focus on the following eight issues discussed more fully below:

- Ensure Long-Term Financial Sustainability; Deliver Services in a Cost-Effective and Efficient Manner
- Ensure Operating Revenues are Sustainable and Consider Community-wide and Individual Benefits (taxes versus user charges)
- Meet Social Equity Objectives through Specific Programs
- Manage the County's Capital Assets to Maximize Long-term Community Benefit
- Recognize that Funding from Senior Governments is a Crucial Element of Financial Sustainability
- Use Debt Financing where Appropriate
- Maintain Reserves and Reserve Funds at Appropriate Levels.

With that goal in mind, the County entered into a consulting services contract with Government Finance Officers Association (GFOA) to assist in implementing the Long Term Financial Plan (LTFP). To date, County staff and other stakeholders have been interviewed to get their perspectives on strategic financial issues facing the County. A summary of these issues has been completed and compiled in a report. This report will form the centerpiece for prioritizing the issues for further study. It is anticipated that the LTFP will be completed in fiscal year 2009-10. In the short-term, as revenue growth is projected to be lower than expenditure growth in several funds, including the General Fund, certain corrective measures will be taken or have been taken, as described below.

In fiscal 2008-09, the County began transforming the way it manages technology (IT) operations. In prior years, every department, including those headed by an elected official had its own in - service IT staff. This staff in some cases, decided what hardware, software, networking infrastructure, they would buy and deploy. During the last fiscal year, the County started combining those various systems and services under one umbrella operation. When IT is fully centralized, departments will be able to share services, such as a help desk, a data center, networking and security, eliminating redundancies and streamlining functions.

As part of an office space consolidation project, the County began moving its operations from the Old Wayne County Building (600 Randolph) and 415 Clifford to the renovated Guardian Building (the Guardian), a National Historic Landmark. The Guardian, owned and operated by the County, is one of the most innovative structures erected in the City of Detroit between World War I and the economic collapse of 1929. This move provided the County with a once in a lifetime opportunity to reshape the landscape of Wayne County Government while increasing internal efficiencies and saving money. The County will continue its efforts to "smarten" up its office space and achieve real energy efficiency and higher performance in its facilities during 2010.

The County also anticipates issuing bonds to prefund a portion of its other post employment benefit obligation (OPEB), which is the County's liability for the future payment of health and life insurance benefits to County retirees. In fiscal year 2008, the County implemented Government Accounting Standard Board Statements Nos. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* and 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, which required the County to disclose its net OPEB obligation in the footnotes to its Comprehensive Annual Financial Report. As of October 1, 2007, the County's OPEB unfunded liability was projected at $838.1 million.

During the past two years, several local officials in Michigan have been working with the State to make legislative changes to the authority given to local municipalities to fund, finance and invest for retiree medical plans. The current, well intended proposed legislation, if approved, will inadvertently authorize inefficient issuance of OPEB bonds. For example, the maximum allowed for equities is 70 percent of assets. Additionally, the language limits issuance of OPEB bonds to governments that have an "AA" or better bond rating. The County will be monitoring this legislation very closely, as it is anticipated that the County will prefund approximately 75 percent of its unfunded liability during fiscal year 2010.

The General Fund has an unreserved, undesignated fund deficit of $49.6 million at September 30, 2009, which falls below the policy guidelines set by the GFOA and the fund balance policy (between 5 and 15% of expenditures) issued by the Department of Management and Budget. The deficiency is due, in part, to increased health care costs, cuts in State revenue sharing and cost overruns in other General Fund supported services. The County will continue to restructure its operations during the next five years to strengthen its financial position and ensure long-term sustainability. The goal is to build a self-sustaining government, with a sound infrastructure, providing our citizens with an excellent quality of life.

Ensure Long-Term Financial Sustainability

Recognizing that the County can only count on the revenues over which it has control and that state shared revenues may diminish in the future, the financial requirements for the County's operating and capital needs will be determined on a multi-year basis. Management will identify the funding gap between revenues and expenditures and include in the annual budget process a detailed one-year budget, a three-year budget forecast, and an annual update of the 10-year projection, including identification of the long-term funding gap and the County's progress in addressing that gap. The County will need to raise sufficient revenue to meet long-term operating and financial requirements, recognizing that inflation increases the cost of both operating and capital programs. Additionally, the County will annually identify and provide for capital from current funding, annual debt servicing costs, and for changes to operating costs arising from new/replaced infrastructure. Finally, the plan for the replacement of infrastructure through the use of life cycle costing and the development of replacement reserves will be examined.

Deliver Services in a Cost-Effective and Efficient Manner

As part of the LTFP, the County envisions undertaking regular service level reviews giving consideration to its demographic profile and other relevant factors. A review of the County's programs on a regular, rotating basis, through the use of value-for-money audits, will need to occur to ensure services are delivered in a cost-effective and efficient manner.

Consistent with National Advisory Council on State and Local Budgeting (NACSLB) principles, the County is beginning its transition to performance-based management. Rather than reporting performance results, performance-based management is focused on linking performance measurement to strategic planning and using the results as a lever for cultural change. By creating learning environments in which performance measures are regularly reviewed and discussed, the County can improve the timing of learning and decision-making, improve performance, and facilitate broader cultural change.

Ensure Operating Revenues are Sustainable and Consider Community-wide and Individual Benefits (taxes versus user charges)

The County will look critically at all the services it provides on an annual basis. No longer will the County be able to finance services or programs that are not self-sustaining. Financing for these services will depend on the ongoing, sustainable revenue sources. This will be accomplished by aligning source and application of revenue after considering community-wide and individual benefits and by targeting proportions of program costs to be raised through user charges based on reviews of benefits received. User charges at rates that will yield the target proportions will be established and those rates will be increased at the same (or greater) rate as increases in program operating costs. The County will strive to increase user fees as a percentage of overall funding by identifying new areas where user fees can be implemented ensuring that both operating and capital costs are considered when establishing user fees (full program costing). Programs, which are driven entirely by individual benefit, should be fully self-supporting through user fees. User fees should cover all operating and capital costs. New programs will only be implemented if fully financed from user fees and program reserves.

Meet Social Equity Objectives through Specific Programs

Financial planning policies should be applied on the basis of their benefit to the community as a whole. Following the course of this objective, in 2005, the County Executive, Robert Ficano, announced an initiative to spur economic development activities throughout the County. The County entered into an intergovernmental agreement with the State's Land Back Fast Track Authority to create a five-member Land Back Authority, which includes the County Treasurer, one County Commissioner who resides in the City of Detroit, and three additional board members named by the County Executive. The County's Land Bank "banks" tax-reverted properties and helps redevelop the properties. As part of the Land Bank Program, a TURBO (Transforming Underdeveloped Residential and Business Opportunities) Program was established. (TURBO) in its simplest form will grant tax relief for new construction and rehabilitation of residential, retail and other commercial activity. The County, in partnership with the local communities will target areas and underdeveloped parcels of land in need of economic revitalization. Investors will enter into development agreements with the County that describe the development plan, the amount of eligible expenses to be reimbursed along with the intended completion date of the project. Eligible expenses may include infrastructure costs (sewerage, sidewalks, etc.), demolition costs, environmental remediation and soft costs such as title, survey fees and permits. The advantage of this initiative for the County is an increase in the tax base of the County and other local municipalities and taxing entities, including school districts. At the same time, investors receive one year of free property taxes. Up to 50% of property taxes will be used to refund eligible expenses and the tax benefit coincides with the land thus benefiting the developer and the purchaser. In addition, the flexibility of the initiative may be tailored on a case-by-case basis to fit project needs. In just a few short years, TURBO has generated more then $400 million in new investment and over 2,000 new jobs for the County.

There are other signs that positive economic change is on the horizon. Southeast Michigan Council of Governments (SEMCOG) reported in 2009 that Wayne County led the region with almost 11 million square feet of nonresidential development. That total represents 34 percent of the entire region and two million more square feet than Oakland County. A123, an American company that specializes in high-tech lithium-ion battery technology will double the size of its battery production call center to power future electric vehicles and is opening new headquarters in Livonia, Michigan. Production is scheduled to begin at the 291,000 square foot plant in the second half of this year. The plant will have an annual capacity of 320,000 batteries for hybrid vehicles and 24,000 batteries for plug-ins. Additionally, it will hire up to 540 skilled workers through 2012 at the Livonia and Romulus facilities.

In May 2009, Ford Motor Company stated that it will invest $550 million to retool the plant for the next-generation Focus. The cars, which will include a battery-electric version, are expected to begin production in 2010. Two to four thousand jobs are expected to be retained in the future.

In June 2009, General Motor Electric announced plans to build a green technology facility in Van Buren Township that is expected to create around 1,200 jobs. General Electric will use the facility to research, develop and manufacture wind turbines and other green technology. Work at the facility will focus on software, IT and manufacturing.

Manage the County's Capital Assets to Maximize Long-term Community Benefit

The County must maintain its required infrastructure in a 'state of good repair' by implementing life cycle costing to provide for the future rehabilitation/replacement of assets. In order to accomplish this, regular reviews of remaining life and condition of assets will have to occur to determine required annual reserve contributions sufficient to ensure that 90 percent of approved infrastructure rehabilitation/replacement schedules can be met at the required time. Assets and facilities should be regularly reviewed and rationalized based on service demand and service level benchmarks. Facilities that do not achieve approved revenue/cost targets should be considered for closure.

The County will dispose of capital assets, which are not required for long-term community purposes. Finally, a capital-funding plan will be implemented to address the County's infrastructure renewal requirements.

Recognize that Funding from Senior Governments is a Crucial Element of Financial Sustainability

The County must seek additional sustainable revenues from the federal and state governments and senior government funding sufficient to bridge the funding gap between net required program costs and affordable tax and user charge rates/revenues.

The County will participate in grant/subsidy programs only if programs/projects to be supported are required or can be justified independently of the provisions of the grant/subsidy.

Use Debt Financing where Appropriate

Debt financing should only be considered for:

- Programs and facilities which are self-supporting
- Projects where the cost of deferring expenditures exceeds debt servicing costs, and
- New, non-recurring infrastructure requirements

In addition, the County will be continuously looking at its existing debt to take advantage of lower interest rates and other opportunities.

Under Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other than Pensions (OPEB)*, public agencies across the country will have to begin reporting and recording a liability for future OPEB obligations. As noted previously, the County implemented this standard in fiscal year 2008. This standard required the County to calculate its OPEB liability, establish the Annual Required Contribution (ARC) and record a difference between the ARC and current year payments for OPEB benefits. The County is in the process of establishing a Trust Fund, and as discussed earlier, intends to prefund approximately 75% of its actuarial accrued liability of $838.1 million, using a funded rate of 8.0%. OPEB bonds totaling $628.6 million are anticipated to be issued during fiscal year ended September 30, 2010.

In addition to the OPEB debt undertaking, the County is also considering a long-term, managed program of debt financing to address the County's current infrastructure deficiency and to reduce further deterioration of the County's infrastructure in 2009. For debt charges declining due to retirement of debt, the County will apply savings to accelerate achievement of full life cycle costing for County infrastructure. Finally, the County will continuously review its debt and fund balance policies and other tools towards attainment of improved bond ratings from the bond rating agencies.

Maintain Reserves and Reserve Funds at Appropriate Levels

The accumulation of adequate reserves and reserve fund balances is critical to the County's long-term financial sustainability primarily for three reasons. First, certain liabilities, although incurred in the current period, are not paid until future periods, as is the case with workers' compensation and retiree health obligations. Reserves are necessary to fund these future payments. Without these reserves, a significant unfunded liability could accumulate, negatively impacting operations in the year of the payment. Second, reserves and reserve fund contributions are necessary to provide for the repair and replacement of resources that are being consumed in current operations. For example, as mentioned above, as County infrastructure wears out or is “consumed” in the current year, the County should contribute to replacement reserves or reserve funds so that funds are available when needed in the future for replacement. Over the next few years, the County will be giving highest priority to restoring and maintaining the County’s infrastructure. To conduct essential business and deliver expected services, the County must devote resources to its roads, parks and other facilities. An infrastructure reserve will be created to address this top priority and ensure future project funding. Of course, funds could be borrowed for future requirements but this alternative is more expensive, leaving the County vulnerable to future interest rate fluctuations and shifting the burden of funding to the future, rather than the present. Finally, the existence of adequate reserves and reserve funds can provide a buffer or “safety net” against significant negative financial developments.

The County is currently in a period of prolonged financial restraint that has been created by successive years of funding cutbacks and shifting of financial responsibilities by the State of Michigan. As a result, the strategy of contributing to reserves and reserve funds is one of the few reliable ways to ensure that future requirements for service will be met or that additional negative developments will not curtail the County’s ability to deliver services needed by its residents. Reserves are used as a financial yardstick to determine a County’s credit worthiness and credit rating. A strong bond rating position allows flexibility to the County in capital financing and becomes a part of a positive cycle. A stronger reserve and reserve fund position contributes to a stronger credit position, which in turn allows the County to issue long-term debt at a lower cost. The lower cost contributes to a lower debt burden per capita. In addition, and perhaps more importantly, stronger reserve balances also mean that there will be less reliance on long-term debt funding for future projects, further reducing our debt burden.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada awarded a Certificate for Excellence in Financial Reporting to the County for its Comprehensive Annual Financial Report (CAFR) for the year ended September 30, 2008. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR, containing the elements required by Generally Accepted Accounting Principles. The Certificate of Achievement is a prestigious national award recognizing conformation with the highest standards for preparation of state and local government financial reports.

A certificate of Achievement is valid for a period of one year only. The County received the Certificate of Achievement for its 2008 CAFR. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, for the fifteenth year in a row, the County received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated October 1, 2008. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning, and organization. Every year the County submits its budget document to the GFOA to determine its continued eligibility for the Distinguished Budget Presentation Award.

The County also received the GFOA's Award for Outstanding Achievement in Popular Financial Reporting for the year ended September 30, 2008. The popular annual financial report (PAFR) is a condensed version of the CAFR, available to all residents of the County. The PAFR highlights County services and provides summarized financial information.

The preparation of the comprehensive annual financial report was made possible by the dedicated service of the entire staff of the Department of Management and Budget. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. We would also like to express our appreciation to the County Executive, and his staff, for their leadership and continued support of the policies of this Department.

Respectively submitted,

Carla E. Sledge
Chief Financial Officer

Christa J. McLellan
Director of Financial Reporting

LIST OF PRINCIPAL COUNTY OFFICIALS

COUNTY EXECUTIVE
Robert A. Ficano

DEPUTY COUNTY EXECUTIVE
Azzam E. Elder

CHIEF OPERATING OFFICER
Bella I. Marshall

CHIEF FINANCIAL OFFICER
Carla E. Sledge, CPA, CGFM

CHIEF OF STAFF
Matthew Schenk

DEPARTMENT HEADS

Children & Family Services
Tadarial Sturdivant

Corporation Counsel
Maryann Talon

Economic and Neighborhood Development
Turkia Mullins

Health & Human Services
Edith Killins

Homeland Security/Emergency Management
James P. Buford

Management & Budget
Carla E. Sledge, CPA, CGFM

Personnel/Human Resources
Timothy R. Taylor

Public Services
James Jackson

Senior Citizens & Veterans Affairs
Kevin F. Kelley

Technology
Tahir Kazmi

OTHER ELECTED OFFICIALS

Circuit Court
Chief Judge Virgil Smith

County Clerk
Cathy M. Garrett

Probate Court
Chief Judge Milton L. Mack, Jr.

Prosecuting Attorney
Kym L. Worthy

Register of Deeds
Bernard J. Youngblood

Sheriff
Benny N. Napoleon

Treasurer
Raymond J. Wojtowicz

WAYNE COUNTY EMPLOYEES' RETIREMENT SYSTEM

Director
Ronald C. Yee

WAYNE COUNTY COMMISSIONERS

Edward A. Boike, Jr.
Chairman
15th District

Keith D. Williams
Vice Chair
6th District

Ilona Varga
Vice Chair Pro Tempore
5th District

Timothy P. Killeen
1st District

Bernard Parker
2nd District

Moe Blackwell
3rd District

Jewel C. Ware
4th District

Burton Leland
7th District

Alisha R. Bell
8th District

Diane Webb
9th District

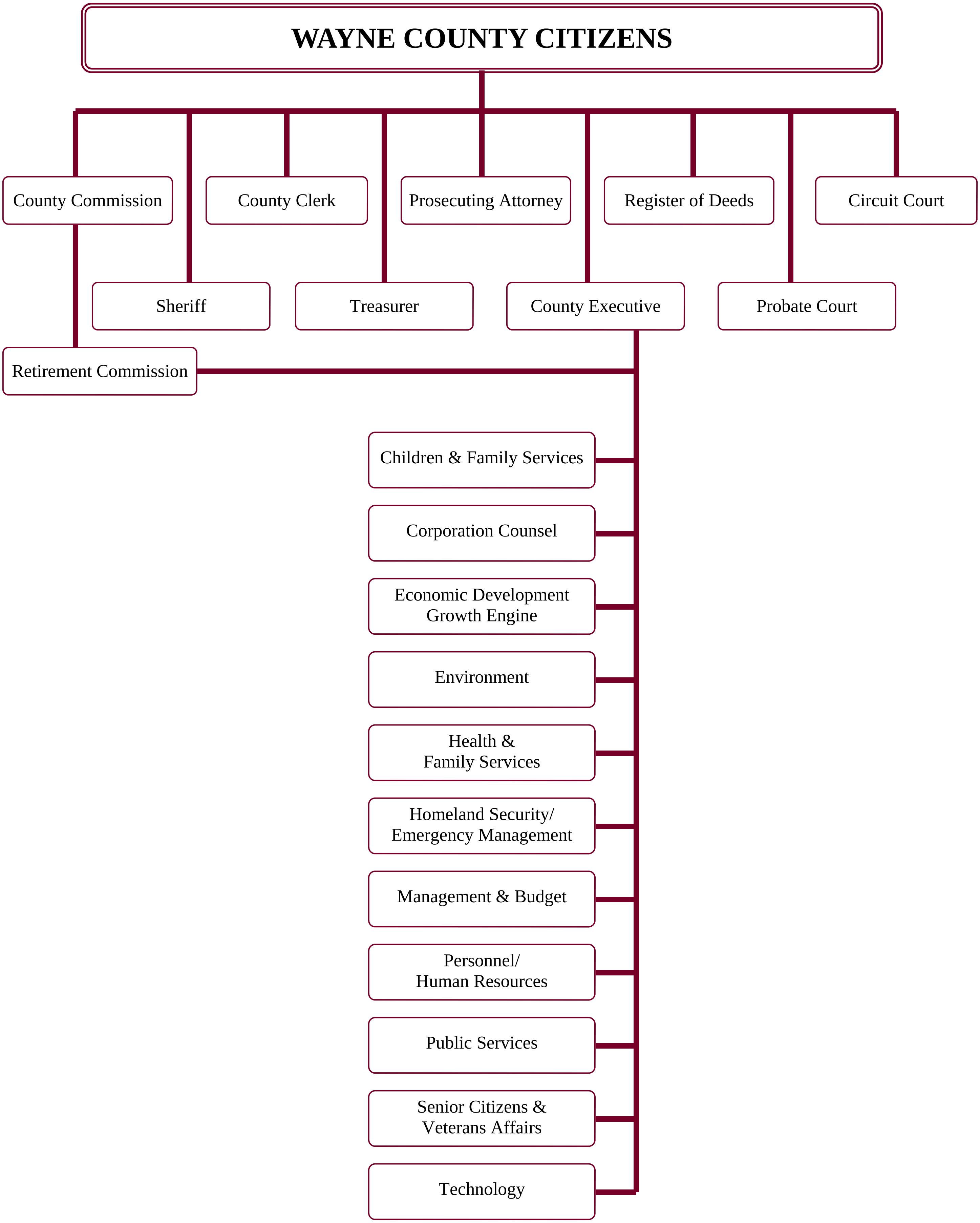
Laura Cox
10th District

Kevin McNamara
11th District

Joan Gebhardt
12th District

Gary Woronchak
13th District

Joseph Palamara
14th District


WAYNE COUNTY CITIZENS
County Commission
County Clerk
Prosecuting Attorney
Register of Deeds
Circuit Court
Sheriff
Treasurer
County Executive
Probate Court
Retirement Commission
Children & Family Services
Corporation Counsel
Economic Development Growth Engine
Environment
Health & Family Services
Homeland Security/ Emergency Management
Management & Budget
Personnel/ Human Resources
Public Services
Senior Citizens & Veterans Affairs
Technology

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Charter County of Wayne
Michigan

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2008

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GOVERNMENT FINANCE OFFICERS ASSOCIATION OF THE UNITED STATES AND CANADA CORPORATION SEAL CHICAGO

President

Executive Director

FINANCIAL

The financial section contains:

INDEPENDENT AUDITORS' REPORT

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

BASIC FINANCIAL STATEMENTS

NOTES TO THE BASIC FINANCIAL STATEMENTS

REQUIRED SUPPLEMENTARY INFORMATION (OTHER THAN MD&A)

OTHER SUPPLEMENTARY INFORMATION – COMBINING AND INDIVIDUAL FUND STATEMENTS/ SCHEDULES

Plante & Moran, PLLC
27400 Northwestern Highway
P.O. Box 307
Southfield, MI 48037-0307
Tel: 248.352.2500
Fax: 248.352.0018
plantemoran.com

Independent Auditor's Report

To the Board of Commissioners
and the County Executive
Charter County of Wayne, Michigan

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Charter County of Wayne, Michigan (the "County") as of and for the year ended September 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We did not audit the financial statements of the Mental Health Fund, a major governmental fund, which represents 3.19 percent and 35.06 percent of the assets and revenues, respectively, of the governmental activities. We also did not audit the financial statements of the following entities, which represent the following percents of total aggregate discretely presented component unit assets and revenue:

	Percent of Assets	Percent of Revenue
Wayne County-Detroit Community Development Entity, Inc	0.01%	0.02%
Greater Wayne County Economic Development Corporation	0.02%	0.08%
Metropolitan Growth and Development Corporation	0.03%	0.06%
Health Choice of Michigan	0.16%	2.62%
Regional Jobs and Economic Growth	0.00%	0.02%
Development Corporation of Wayne County	0.04%	0.15%

We also did not audit the financial statements of the Pension Trust Funds, which represent 72.05 percent and 19.84 percent of the assets and revenues, respectively, of the aggregate remaining fund information. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions, insofar as they relate to the amounts included for the Mental Health Fund, Wayne County-Detroit Community Development Entity, Inc., Greater Wayne County Economic Development Corporation, Metropolitan Growth and Development Corporation, Health Choice of Michigan, Wayne County Regional Jobs and Economic Growth, Development Corporation of Wayne County, and the Pension Trust Funds are based on the reports of the other auditors.

To the Board of Commissioners
and the County Executive
Charter County of Wayne, Michigan

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the following entities were not audited in accordance with *Government Auditing Standards*:

- Wayne County Employees' Retirement System Defined Benefit Plan
- Wayne County Employees' Retirement System Defined Contribution Plan
- Wayne County Circuit Court Commissioners Bailiffs' Retirement System
- Wayne County Regional Jobs and Economic Growth Foundation
- Development Corporation of Wayne County
- Wayne County - Detroit CDE, Inc.
- Detroit - Wayne County Stadium Authority
- Wayne County Land Bank Corporation

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Charter County of Wayne, Michigan as of September 30, 2009 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended, in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 28, 2010 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

plante moran

To the Board of Commissioners
and the County Executive
Charter County of Wayne, Michigan

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The management's discussion and analysis, retirement system schedules of funding progress and schedules of employer contributions, and the major fund budgetary comparison schedules, as identified in the table of contents, are not a required part of the basic financial statements, but are supplemental information required by the Governmental Accounting Standards Board. The introductory section, other supplementary information, and statistical section, as identified in the table of contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The major fund budgetary comparison schedules and the other supplementary information, as identified in the table of contents, have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. We have applied certain limited procedures to the management's discussion and analysis and retirement system schedules of funding progress and schedules of employer contributions, which consisted principally of inquiries of management regarding the methods of measurement and the presentation of the required supplemental information. However, we did not audit the information and express no opinion on it. The introductory section and statistical section have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

As described in Note 18, the County changed its accounting for certain capital assets and long-term receivables in the current year.

Plante & Moran, PLLC

March 17, 2010

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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

CHARTER COUNTY OF WAYNE, MICHIGAN

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

As management of the Charter County of Wayne, Michigan (County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages I-1 to I-10 of this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

FINANCIAL HIGHLIGHTS

Government-Wide Highlights:

- The assets of the County exceeded its liabilities at September 30, 2009, by $1.4 billion (net assets). The entire net asset balance is either restricted for specific purposes or related to the County's investment in capital assets and not available for spending.
- The County's total net assets decreased by $44.7 million (a 3.1 percent decrease) for the fiscal year ended September 30, 2009. Net assets of governmental activities decreased by $21.6 million (2.0 percent decrease), while net assets of the business-type activities decreased by $23.1 million (6.1 percent decrease). At September 30, 2009, the County's governmental funds reported combined ending fund balances of $79.5 million**,** a decrease of $48.5 million in comparison to the prior year.
- At the end of the year, the General Fund had an unreserved, undesignated fund deficit of $68.9 million.
- The County had an increase in non-operating obligations due to an increase in delinquent tax notes outstanding of $57.6 million, an increase in capital related debt outstanding of $14.2 million (net of repayments), issuance of short-term cash flow notes of $60 million, and an increase in the liability for retirees' health care benefits of $13.5 million, offset by the write off of a long-term obligation to the State of Michigan of $52.8 million and a capital lease of $10.5 million.
- There was a change in accounting policy related to the recording of future tourism tax revenues pledged for repayment of Stadium Authority Bonds, this retroactive change resulted in a decrease to the beginning net assets of governmental activities of $72.5 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information including budgetary schedules and combining financial statements in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide financial statements* provide a broad view of the County's operations in a manner similar to a private-sector business.

The s*tatement of net assets* presents all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The s*tatement of activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (such as uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include the legislative, judicial, general government, public safety, public works, highways, streets and bridges, health and welfare, recreation and cultural, community and economic development and non-departmental operations. The business-type activities of the County include the operations of the sewage disposal systems, jail commissary, parking lots, the wetlands mitigation project and the copy center.

The government-wide financial statements include not only the County itself (known as the primary government), but also sixteen legally separate organizations for which the County has financial accountability or other financial interest. These entities operate as governmental entities similar to the governmental activities described above except for the Wayne County Airport Authority, which operates like the business-type activities. The County's discretely presented component units are presented in two categories, major and non-major. This separation is determined by the relative size of the entities' assets, liabilities, revenues and expenses in relation to the total of all component units. The two discretely presented major component units are the Wayne County Airport Authority and Third Circuit Court.

There are fourteen discretely presented non-major component units that are combined into a single column for reporting in the fund financial statements. These non-major component units include:

Detroit-Wayne County Stadium Authority
Chapter 8 Drainage District
Chapter 20 Drainage Districts
Chapter 21 Drainage District
Probate Court
Economic Development Corporation of Wayne County
Wayne County-Detroit CDE, Inc.
Greater Wayne County Economic Development Corporation
Metropolitan Growth and Development Corporation
Brownfield Redevelopment Authority
HealthChoice of Michigan
Wayne Regional Jobs and Economic Growth Foundation
Development Corporation of Wayne County
Wayne County Land Bank Corporation

Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages II-18 to II-21 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 34 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Roads, Mental Health, Health, and Juvenile Justice and Abuse/Neglect, all of which are considered to be major funds. Data from the other 28 governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget.

The basic governmental funds financial statements can be found on pages II-22 to II-27 of this report.

Proprietary funds**.** The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements, with the exception of the Delinquent Tax Revolving Fund, which is reported as a governmental activity in the government-wide financial statements. The County uses enterprise funds to account for the operations of the Delinquent Tax Revolving Fund, the Downriver Sewage Disposal System, the Rouge Valley Sewage Disposal System, the Combined Sewer Overflow (CSO) Basins, and the Northeast Sewage Disposal System, as well as the operations for several other self sustaining activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its central services, Department of Environment administrative costs, risk management services (self insurance), health insurance, long-term disability, equipment lease financing, and building and grounds maintenance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included as *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the operations of the County's nine enterprise funds, three of which are considered to be major funds of the County. Major funds include the operations of the Delinquent Tax Revolving Fund, the Downriver Sewage Disposal System and the Rouge Valley Sewage Disposal System. Data from the six non-major enterprise funds are combined into a single aggregated presentation.

The proprietary fund basic financial statements can be found on pages II-28 to II-31.

Individual fund data for the internal service funds is provided in the form of combining statements and can be found on pages II-181 to II-186.

Fiduciary funds**.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on pages II-32 to II-33 and pages II-187 to II-193 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages II-38 to II-128 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's progress in funding its obligation to provide pension benefits to its employees and budgetary comparison schedules. Required supplementary information can be found on pages II-129 to II-136 of this report.

The combining statements referred to earlier in connection with non-major governmental funds, non-major enterprise funds, and internal service funds are presented immediately following the required supplementary information, and begin on page II-137.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by $1.4 billion at September 30, 2009.

Charter County of Wayne, Michigan
Net Assets - Primary Government
As of September 30 (in thousands)

	Governmental Activities		Business-type Activities		Totals Primary Government	
	2009	**2008**	**2009**	**2008**	**2009**	**2008**
Current assets	$ 583,707	$ 455,549	$ 40,499	$ 46,836	$ 624,206	$ 502,385
Capital assets, net	1,122,612	1,171,785	340,134	335,614	1,462,746	1,507,399
Other non-current assets	339,928	347,896	209,211	232,239	549,139	580,135
Total assets	2,046,247	1,975,230	589,844	614,689	2,636,091	2,589,919
Current liabilities	486,721	278,346	33,270	53,315	519,991	331,661
Non-current liabilities	492,298	607,824	203,670	185,853	695,968	793,677
Total liabilities	979,019	886,170	236,940	239,168	1,215,959	1,125,338
Net assets:						
Invested in capital assets, net of related debt	974,539	982,356	159,735	159,655	1,134,274	1,142,011
Restricted	192,002	193,203	185,445	200,105	377,447	393,308
Unrestricted	(99,313)	(86,499)	7,274	15,761	(92,039)	(70,738)
Total net assets	$ 1,067,228	$ 1,089,060	$ 352,454	$ 375,521	$ 1,419,682	$ 1,464,581

By far the largest portion of the County's net assets for Governmental Activities and Business-type Activities combined, ($1.1 billion, or 79.9 percent) reflects its investment in capital assets (e.g., land, infrastructure, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. There was a decrease of $7.7 million in net assets invested in capital assets, net of related debt, which was primarily due to depreciation on County capital assets of $82 million and the write off of assets of $24.0 million, offset by reductions in capital related debt of $39.8 million (net of unexpended proceeds) and capital asset additions of $61.4 million.

An additional portion of the County's net assets ($377.4 million, or 26.6 percent) represents resources that are subject to external restrictions on how they may be used. Restricted net assets reported in connection with the County's governmental activities remained consist with the prior year, while the restricted net assets for business-type activities decreased by $14.7 million due to a reduction in the amount restricted for repayment of debt.

Unrestricted net assets have a deficit balance of ($92 million) and are not available to meet ongoing obligations to citizens and creditors. Unrestricted net assets decreased by $21.3 million primarily due to the current year decrease in primary government net assets of $44.7 million (discussed below) offset by the decrease in invested in capital assets, net of related debt, discussed above.

Charter County of Wayne, Michigan
Change in Net Assets - Primary Government
For the Year Ended September 30 (in thousands)

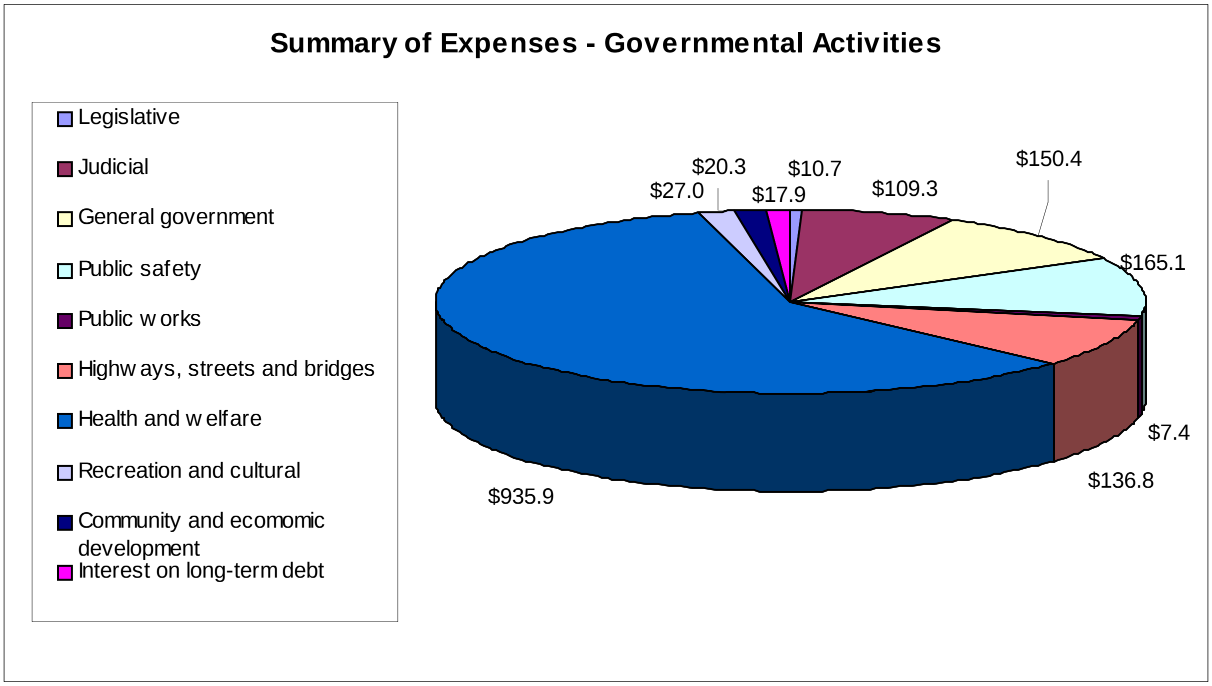
	Governmental Activities		Business-type Activities		Totals Primary Government	
	2009	**2008**	**2009**	**2008**	**2009**	**2008**
Revenues:						
Program revenues:						
Charges for services	$ 176,101	$ 177,484	$ 72,755	$ 74,072	$ 248,856	$ 251,556
Operating grants and contributions	873,408	880,502	6,569	5,486	879,977	885,988
Capital grants and contributions	17,232	24,411	58	640	17,290	25,051
General revenues:						
Property taxes	381,351	401,764	-	-	381,351	401,764
Sales taxes	5,455	21,701	-	-	5,455	21,701
Excise taxes	6,454	8,408	-	-	6,454	8,408
Airport parking taxes	12,553	15,276	-	-	12,553	15,276
Investment earnings	21,525	28,390	612	661	22,137	29,051
Other revenue and amortization of bond issuance costs	12,378	25,517	-	-	12,378	25,517
Gain on reduction in note payable	52,716	-	-	-	52,716	-
Transfers in (out)	(87)	(359)	87	359	-	-
Total revenues	1,559,086	1,583,094	80,081	81,218	1,639,167	1,664,312
Expenses:						
Legislative	10,697	11,873	-	-	10,697	11,873
Judicial	109,282	119,539	-	-	109,282	119,539
General government	150,409	131,833	-	-	150,409	131,833
Public safety	165,074	177,999	-	-	165,074	177,999
Public works	7,353	7,290	-	-	7,353	7,290
Highways, streets and bridges	136,775	142,452	-	-	136,775	142,452
Health and welfare	935,874	979,211	-	-	935,874	979,211
Recreation and cultural	27,006	28,875	-	-	27,006	28,875
Community and economic development	20,338	47,784	- -	- -	- 20,338	47,784
Interest on long-term debt	17,880	21,111	-	-	17,880	21,111
Sewage Disposal Systems	-	-	100,010	96,794	100,010	96,794
Jail Commissary	-	-	2,230	2,545	2,230	2,545
Parking Lots	-	-	143	143	143	143
Wetlands Mitigation	-	-	3	-	3	-
Copy Center	-	-	762	722	762	722
Total expenses	1,580,688	1,667,967	103,148	100,204	1,683,836	1,768,171
Change in net assets	(21,602)	(84,873)	(23,067)	(18,986)	(44,669)	(103,859)
Net assets at October 1	1,088,830	1,173,703	375,521	394,507	1,464,351	1,568,210
Net assets at September 30	$ 1,067,228	$ 1,088,830	$ 352,454	$ 375,521	$ 1,419,682	$ 1,464,351

Governmental activities. Governmental activities decreased the County's net assets by $21.6 million. Key fluctuations from the prior year are as follows:

- *Operating and Capital Grants* decreased by $7.1 million due to the following: State shared equity for courts ($1.2 million), Homeland Security grants ($1.2 million), drug enforcement grants ($1.2

million), public safety transportation grants ($1.1 million) and state revenue for road projects ($1.9 million).

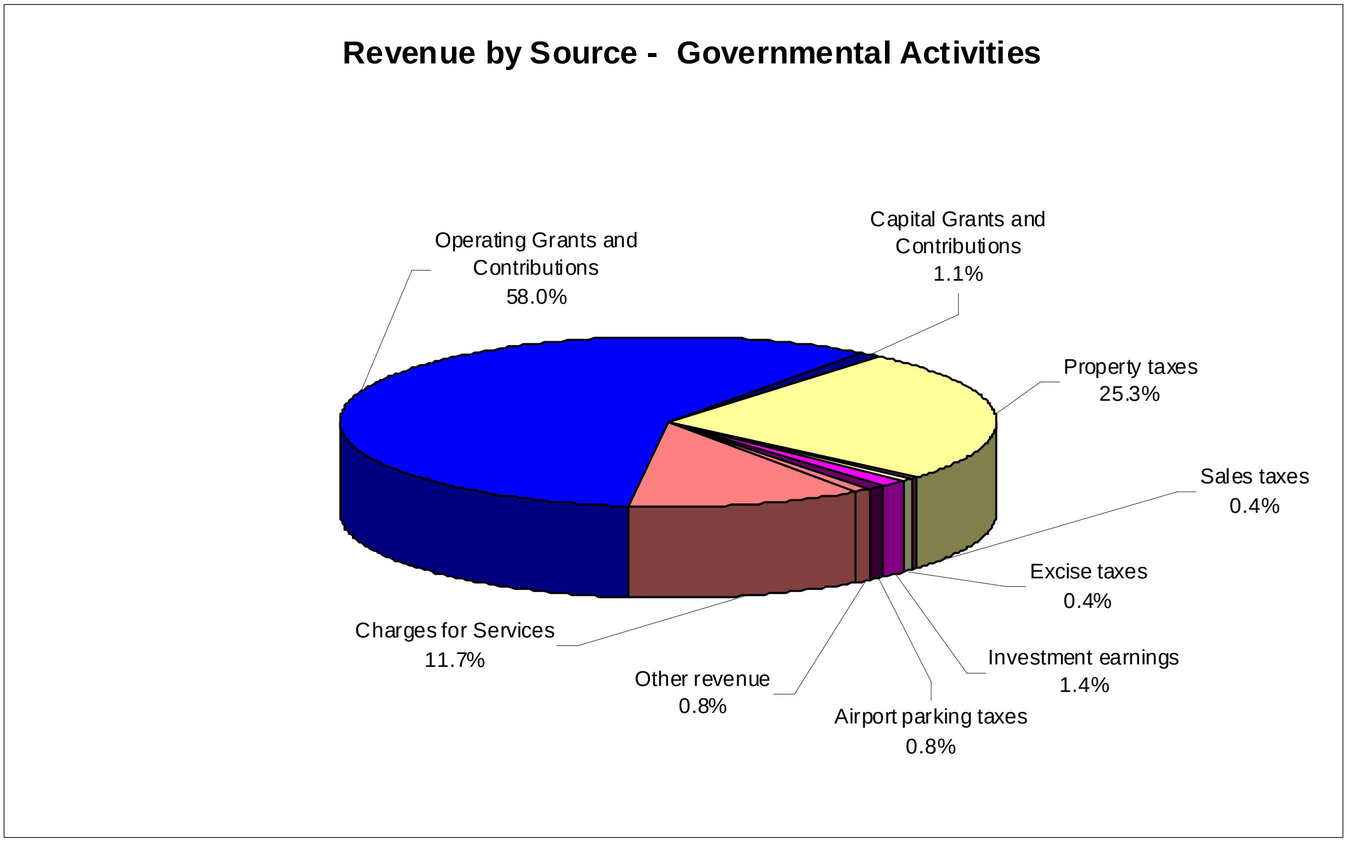
- *Property Tax* revenue decreased $20.4 million due to a decline in the taxable value of real and personal property of 3.65 percent.
- *Sales Tax* - Cigarette sales tax revenue received from the State of Michigan decreased $16.2 million. In prior years, this revenue funded the repayment of the County's fiscal stabilization bonds, which were repaid in fiscal year 2008. Upon repayment of the bonds, the State discontinued payment to the County.
- *Investment earnings* decreased by $6.9 million due to the country's declining capital markets.
- *Other revenue* decreased $13.1 million due to a release of reserves for litigation in the prior year ($4.9 million), a prior year release of reserves for mental health provider audits ($5.0 million) and decrease in local grant revenue for roads projects ($2.2 million.)
- *Depreciation* on capital assets was $39.7 million.
- There was a planned use of $34.1 million of reserves in the *Revenue Sharing Reserve Fund*
- *General Government* - In December 2009, the County moved to a new administrative building, which resulted in the write-off of the net book value ($6.8 million) of the vacated building.
- The County's expense for the unpaid current year required contribution to retirees' health care benefits was $11.4 million and is spread among all functions.



The above decreases are off-set by the following revenue increases or reduction in expenses.

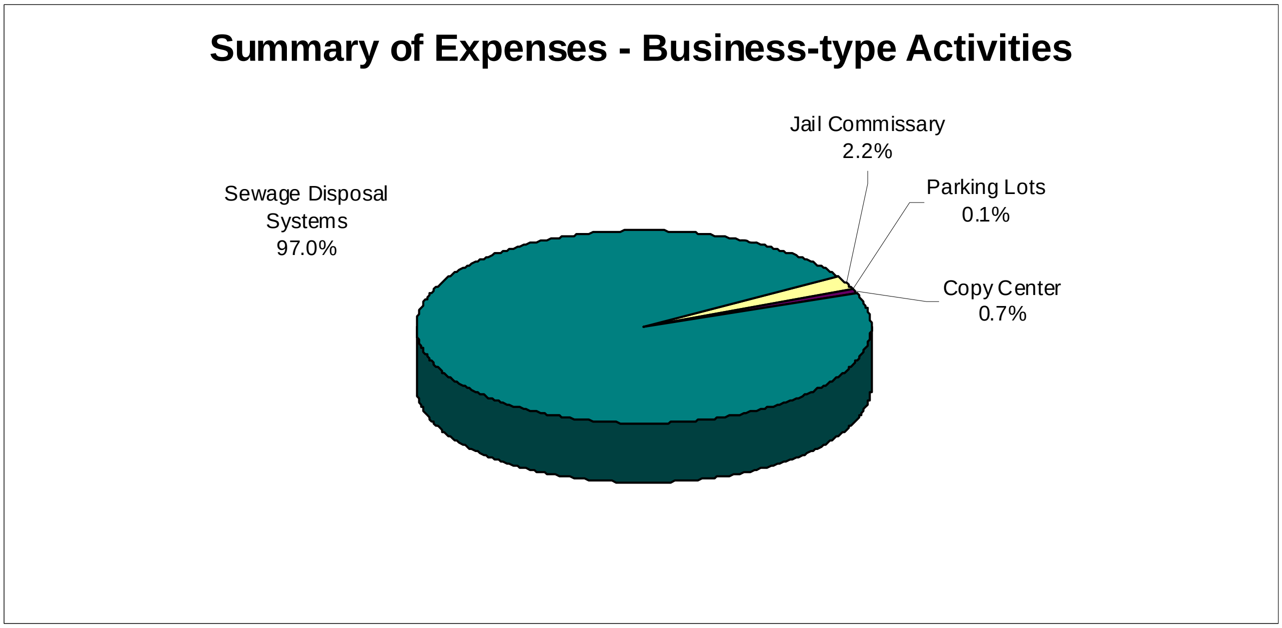
- Removal of a loan due to the State of Michigan of $52.8 million. State generated cigarette tax revenue is pledged for the repayment of this loan. In fiscal year 2009, the County ceased receiving this revenue source.
- A reduction in debt service on fiscal stabilization bonds of $16.2 million. These bonds were fully repaid in the prior year.
- *Judicial* expenses decreased due to a decrease in the grant to the Third Circuit Court.
- *Public Safety* expenses for the County Jails and Sheriff's Road Patrol and other programs decreased $12.9 million due mainly to reduced personnel and fringe costs.

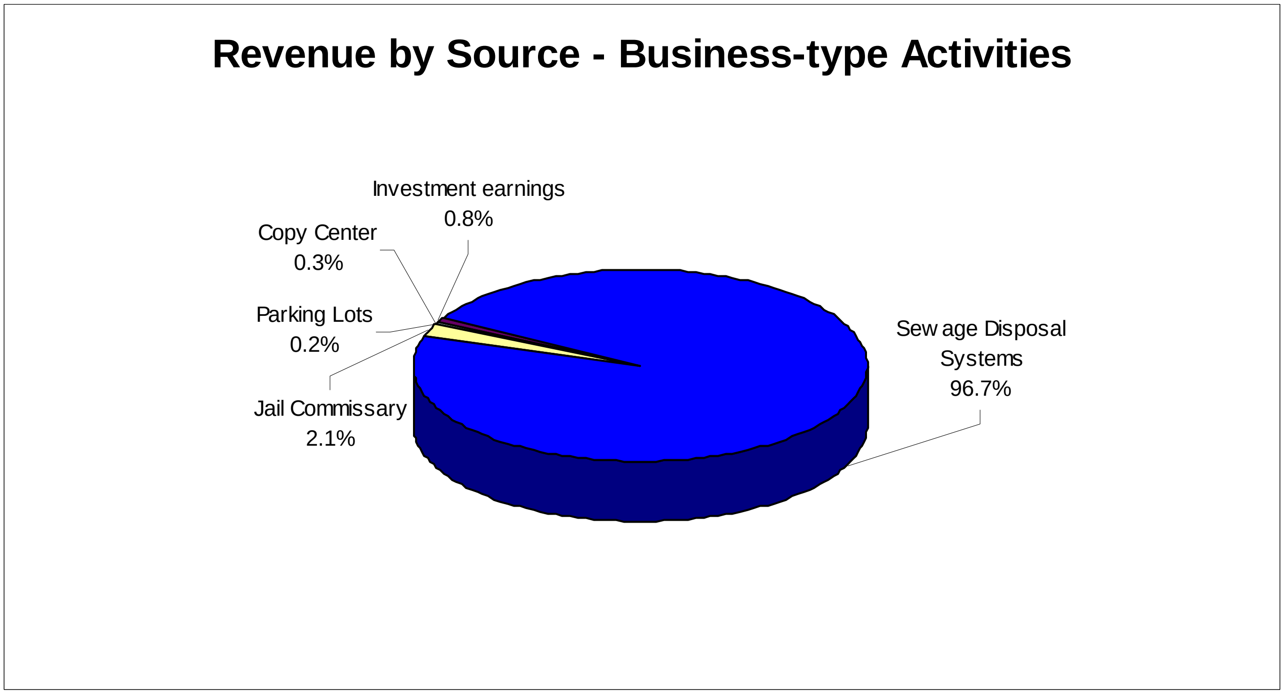
- *Health and welfare* expenses decreased $43.3 million due mainly to increased mental health programs in the prior year to use excess reserves ($24.2 million) and a reduction in payments to child care fund Care Management Organization due to a change in fee structure ($14.0 million).
- *Community and Economic Development* expense decreased due to the prior year contribution of $17 million of land and $10 million of infrastructure assets to the Aerotropolis project, located near the Detroit-Wayne County Metropolitan Airport.
- Expenses for the *legislative, public works, highways streets and bridges and recreation and cultural* functions of the County remained relatively flat and decreased by a total of 5.0 percent over the prior year. This decrease is not attributable to any individually significant items.



Business-type activities. The business-type activities decreased the County's net assets by $23.1 million for the year. This decrease resulted primarily from the following:

- *Depreciation expense* of $15.1 million, which was not recouped through sewage disposal rates.
- *Contractual service* expense in the Rouge Valley and Northeast Sewage Disposal Systems of $3.3 million, due to an increase in treatment rates charged to the County.
- *Sewage disposal charges* in the Rouge Valley Sewage Disposal System were less than expected by $3.6 million due to a decrease in volume.





Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $79.5 million, a decrease of $48.5 million in comparison with the prior year. Approximately, 87.3 percent of this amount ($69.4 million) is reserved for long-term assets, mainly the negative equity in the County's pooled cash accounts, accumulated by certain funds with deficit fund balances. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate inventory purchased in prior periods ($7.8 million); 2) to pay debt service ($7.7 million); 3) to pay for capital projects and improvements, ($46.8 million); 4) for inpatient hospitalization services ($7.7 million); and 5) for prepayments and deposits ($9.3 million).

The General Fund is the chief operating fund of the County. At the end of the fiscal year, total fund balance amounted to $6.9 million; however, the entire fund balance was reserved and is unavailable for future spending. The largest reservation ($66.4 million) is for long-term assets, mainly the negative equity in the County's pooled cash accounts, accumulated by certain funds that have overspent their available cash. This reservation is required because the General Fund in essence has provided a "loan" to these funds, which is not expected to be repaid within a year and is considered long-term.

The fund balance of the General Fund decreased by $18.6 million over the prior year. Significant fluctuations from the prior year are discussed below.

- Property taxes decreased $18.6 due to a decline in the taxable value of real and personal property of 3.65 percent.
- A$12 million budgeted transfer from the Delinquent Tax Revolving fund was not made due to a shortage of delinquent tax collections.
- Decrease of $2.7 million in airport parking fee revenue submitted by the State.
- Decrease of $1.0 million in Register of Deeds recording fees due to less activity in the housing market.
- Decrease of $3.6 million in Board of Prisoner revenue due to a decrease in billable jail days due to budgeted reductions in the number of prisoners housed.
- Decrease of $3.3 million for Adult Benefit Waiver (ABW) program revenue due to the State's 'freezing' of enrollment into the program in the later portion of the fiscal year.
- Decrease of $18 million in the annual transfer received from the Delinquent Tax Revolving Loan program. This reduction is due to a decline in the rate of collection on delinquent taxes.
- Decrease of $13.8 million in transfers received from the Revenue Sharing Reserve Fund. In compliance with Public Act 357, each year, for the past five fiscal years, the County transferred the State dictated "allowable spending" from the Revenue Sharing Reserve fund to the General Fund. The Revenue Sharing Reserve fund balance was depleted in fiscal year 2009 when the remaining balance of $34 million was transferred to the General Fund.

The decreases noted above were offset by the following increases in revenue or reduction in expenses:

- Increase in other charges for services revenue of $2.2 million due mainly to Clerk bond payments ($.8 million), Investigative services revenue ($.4 million), and tethering revenue ($.7 million).

- Decrease of $13 million a grant to the Third Circuit Court.
- Decrease of $9.3 million Sheriff's Office salaries and fringes due to staffing reductions.
- Decrease in prisoner medical costs of $1.6 million, based on reduced need and $1.1 million of indigent medical costs, due to a reduction in state funding.

The Roads' fund balance increased by a net $5.7 million. This increase resulted primarily from a reduction in personnel costs.

The Mental Health fund balance decreased by $12.5 million due to the planned use of fund balance of $9.4 million and the recording of a payable to the State of Michigan of $4.1 million.

The Juvenile Justice fund balance increased $4.1 million due to a reduction in amounts paid to Care Management Organizations caused by a change in fee structure.

Proprietary funds. The County's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, but in more detail.

Unrestricted net assets for the two major sewage disposal systems at the end of the year amounted to the following:

- *Downriver System*. $24.7 million; net assets decreased by $11.6 million over the prior year as the result of depreciation expense of $12.8 million.
- *Rouge Valley System*. ($1.6) million; net assets decreased by $7.4 million over the prior year due to rates paid for water being greater than revenue recouped from customers by $5.4 million and $1.9 million of depreciation expense.

Unrestricted net assets for the Delinquent Tax Revolving Fund amounted to $37.9 million. The increase in unrestricted net assets is a result of fines and forfeiture revenue in excess of operating expenses of $33.6 million, offset by an increase in the reserve requirements on outstanding debt of $11.7 million. This increase in reserve is due an increase in the amount of delinquent tax notes issued by $19.3 million.

General Fund Budgetary Highlights

- During the year, there were only two significant changes from the original to the final amended budget. Both were related to approximately $9.5 million in increased federal grant revenue and related expenditures for Department of Homeland Security grants.

In addition, there were several significant differences between the final amended budget and actual results. The changes are as follows:

- Property tax revenue was $17.1 million under budget due to a decline in taxable value above what was anticipated.
- Federal grant revenue and related Public Safety expense were $4.0 and $6.7 million under budget, respectively, due to less activity than expected on Homeland Security grants.
- State grant revenue and related Health and Welfare expense were $6.2 and $7.4 million under budget, respectively, due to the State's 'freezing' of enrollees into the Adult Benefit Waiver program in the later portion of the fiscal year.
- Prisoner medical expenses were $4.3 million under budget
- Actual liability payments and legal expenses were $6.8 million less than anticipated.
- Actual salaries and fringe benefits in the Sheriff's department exceeded budget by $9.5 million mainly to overtime and increased retirement contributions.

- Payment of accumulated sick and vacation leave in the Sheriff's department exceeded budget by $2.6 million due to early retirement incentives.
- Transfers from the Delinquent Tax Revolving fund were $12 million under budget due to slower collections on delinquent taxes.
- Transfers from the Other Capital Projects fund were $4.7 million over budget due to the issuance of bonds for Sheriff's assets including vehicles, communication equipment and patrol boats.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of September 30, 2009, amounted to $1.5 billion, net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. The total decrease in the County's gross investment in capital assets for the current fiscal year was 3.6 percent (a 5.0 percent decrease for governmental activities and a 1.3 percent increase for business-type activities). The decrease in governmental activities was caused by current year depreciation expense and write-off of capital assets being greater than current year investment for capital acquisitions and improvements. The increase in business-type activities capital assets is due to investment in Downriver Sewage Disposal System assets being greater than depreciation expense.

Major capital asset additions for governmental activities, $38.3 million, during the current fiscal year included the following:

- Numerous road construction projects, including widening and expansion projects for existing roads and bridges; construction and land acquisition costs for the current fiscal year amounted to $21 million.
- Improvements to and equipments purchases for the Guardian Building, the County's administrative headquarters, of $11.5 million.

In addition, the County removed the net book value ($6.8 million) of its previous headquarters.

Major acquisitions for business-type activities of $23 million, included various building and system additions for the Downriver Sewage Disposal System ($22.3 million).

Charter County of Wayne, Michigan
Capital Assets, Net - Government-wide Financial Statements
As of September 30 (in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2009	2008	2009	2008	2009	2008
Land and improvements	$ 537,176	$ 537,549	$ 6,483	$ 6,548	$ 543,659	$ 544,097
Buildings and improvements	127,738	160,461	8,792	9,536	136,530	169,997
Machinery, equipment and vehicles	13,783	13,346	686	671	14,469	14,017
Infrastructure	421,170	440,865	295,426	312,842	716,596	753,707
Construction in progress	22,745	19,564	28,747	6,017	51,492	25,581
Total	$ 1,122,612	$ 1,171,785	$ 340,134	$ 335,614	$ 1,462,746	$ 1,507,399

Additional information on the County's capital assets can be found in Note 8 on pages II-72 to II-79 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of $765.3 million. Of this amount, $362.3 million comprised debt backed by the full faith and credit of the County. The remainder of the County's debt, $403.1 million represented bonds secured solely by specified revenue sources (i.e., revenue bonds).

The County's total bonded debt increased by a net $71.7 million (10 percent) during the current fiscal year. Debt for governmental activities increased by $70 million, due to an increase of $12.5 million in the amount of limited tax (general obligation notes) outstanding at year-end and an increase in delinquent tax notes totaling $57.6 million. The increase in general obligation debt is due to the issuance of bonds for renovation of buildings and equipment purchases totaling $33.1 million, offset by repayments totaling $20.6 million. The increase in delinquent tax notes is due to the difference between new notes that were issued to finance the purchase of delinquent taxes receivable of $316.3 million and repayment of delinquent tax notes (both current and prior year) totaling $269.2 million. Debt for business-type activities increased by $1.7 million (.1 percent) as a result of issuance of new debt of $19.9 million net of debt payments and amortization of $18.2 million.

Charter County of Wayne, Michigan
Outstanding Bonded Debt as of September 30
(in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2009	2008	2009	2008	2009	2008
General obligation bonds (backed by the County):	$ 186,319	$ 174,780	179,077	196,574	$ 365,396	$ 371,354
Deferred loss on refunding	(5,225)	(5,790)	(1,289)	(1,496)	(6,514)	(7,286)
Bond discount	(459)	(560)	-	-	(459)	(560)
Bond premium	2,815	2,543	1,056	1,115	3,871	3,658
Total general obligation bonds, net of bond discount and loss on refunding	183,450	170,973	178,844	196,193	362,294	367,166
Revenue bonds and notes (backed by specific tax and fee revenues)	376,560	319,000	26,550	7,515	403,110	326,515
Deferred loss on refunding	-	-	(71)	(86)	(71)	(86)
Total revenue bonds, net of loss on refunding	376,560	319,000	26,479	7,429	403,039	326,429
Total bonds and notes payable, net of bond discounts and loss on refundings	$ 560,010	$ 489,973	205,323	203,622	$ 765,333	$ 693,595

The County maintains an "A" rating from Standard & Poor's, a "Baa2" rating from Moody's Investors Service and a "BBB+" rating from Fitch Ratings for uninsured debt issues. Each of these ratings carries a negative outlook.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The County's current debt obligation (debt carrying the County's Limited Tax General Obligation) is $1.0 billion, which is significantly less than the County's $5.7 billion legal debt limit. Included in this number are tax notes and certain component unit obligations.

Additional information on the County's long-term debt can be found in Note 12 on pages II-86 to II-112 of this report.

Economic Factors, Next Year's Budget, and Unemployment Rates

- The County's 2009 Equalization Report indicates that the total State Equalized Valuation for the County declined to $57.3 billion, a decrease of 10 percent over the prior year. Additionally, the total taxable valuation of the County, which serves as the basis for current and future tax levies, declined $1.9 billion, 3.7 percent.
- The County projects balanced operations for the General Fund for the next fiscal year.
- The average annual unemployment rate for Wayne County, according to the Michigan Department of Labor and Economic Growth, at December 2009 increased to 15.7 percent, compared to the December, 2008 rate of 11.7. The labor force at December 2009 was consistent with December 2008.

The consumer price index for all urban customers (CPI-U) for the Detroit metropolitan area showed a slight increase of 3.0 percent from 197.991 in December of 2008 to 203.880 in December of 2009.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Charter County of Wayne, Michigan, Department of Management and Budget, Financial Reporting Division, 500 Griswold, 20th Floor, Detroit, Michigan 48226.

BASIC FINANCIAL STATEMENTS

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF NET ASSETS
As of September 30, 2009
(in thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS:				
Current assets:				
Equity in pooled cash and investments (Note 4)	$ 153,496	5,765	$ 159,261	$ 18,980
Other cash and investments (Note 4)	195	21	216	119,633
Due from component units (Note 10)	24,265	83	24,348	-
Due from primary government (Note 10)	-	-	-	2,933
Internal balances	(3)	3	-	-
Receivables:				
Current property taxes	98,718	-	98,718	-
Delinquent property taxes	1,822	-	1,822	-
Accounts	28,141	1,464	29,605	13,848
Special assessments	-	-	-	3,116
Due from other governmental units (Note 10)	71,898	13,956	85,854	41,672
Less allowance for uncollectible accounts	(5,558)	(72)	(5,630)	(1,551)
Inventory	7,890	-	7,890	256
Prepayments and deposits	9,828	183	10,011	2,729
Restricted assets:				
Equity in pooled cash and investments (Notes 4 and 5)	102,927	19,096	122,023	-
Other cash and investments (Notes 4 and 5)	-	-	-	103,705
Delinquent property taxes	90,088	-	90,088	-
Accounts receivable	-	-	-	8,244
Total current assets	583,707	40,499	624,206	313,565
Non-current assets:				
Restricted assets:				
Equity in pooled cash and investments (Notes 4 and 5)	23,035	23,098	46,133	583
Other cash and investments (Notes 4 and 5)	-	6,924	6,924	420,863
Delinquent property taxes	278,572	-	278,572	-
Accounts receivable (Notes 4 and 5)	-	13,172	13,172	-
Bond principal due from municipalities (Notes 4 and 5)	-	165,146	165,146	-
Capital assets (Note 8)				
Non-depreciable	557,489	34,057	591,546	262,430
Depreciable, net	565,123	306,077	871,200	2,078,520
Bond issuance costs, net of amortization	3,787	871	4,658	27,148
Long-term receivable from primary government (Note 10)	-	-	-	70,250
Long-term receivables (Note 7)	34,534	-	34,534	2,469
Special assessments receivable	-	-	-	7,564
Net OPEB asset	-	-	-	1,005
Total non-current assets	1,462,540	549,345	2,011,885	2,870,832
Total assets	$ 2,046,247	589,844	$ 2,636,091	$ 3,184,397

See accompanying notes to the basic financial statements. (Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF NET ASSETS
As of September 30, 2009
(in thousands)

	Primary Government			
	Governmental Activities	**Business-type Activities**	**Total**	**Component Units**
LIABILITIES:				
Current liabilities:				
Negative equity in pooled cash	$ -	-	$ -	$ 68,023
Accounts and contracts payable	67,271	2,453	69,724	66,476
Accrued wages and benefits	8,285	108	8,393	2,723
Due to fiduciary funds (Note 10)	-	-	-	37
Due to component units (Note 10)	2,933	-	2,933	-
Due to primary government (Note 10)	-	-	-	24,348
Due to other governmental units (Note 10)	9,113	-	9,113	750
Current portion of long-term obligations (Note 12)	45,706	434	46,140	11,331
Accrued interest	3,073	-	3,073	866
Unearned revenue	25,658	-	25,658	4,365
Other liabilities	71,667	11,629	83,296	36,244
Note payable (Note 11)	60,000	-	60,000	-
Payable from restricted assets:				
Accounts payable	289	-	289	-
Other liabilities	110	-	110	-
Current portion of notes payable (Note 12)	190,300	-	190,300	-
Current portion of long-term obligations (Note 12)	-	18,063	18,063	67,676
Accrued interest	2,316	1,033	3,349	33,850
Unearned revenue	-	-	-	2,217
Total current liabilities	486,721	33,720	520,441	318,906
Non-current liabilities:				
Non-current portion of long-term obligations (Note 12)	201,254	376	201,630	2,303,007
Payable to component unit (Note 10)	70,250		70,250	-
Other liabilities	34,534	-	34,534	15,173
Payable from restricted assets:				
Accounts payable	-	4,796	4,796	-
Notes Payable (Note 12)	186,260	-	186,260	-
Bonds payable from restricted assets (Note 12)	-	187,260	187,260	-
Other liabilities	-	11,238	11,238	-
Total non-current liabilities	492,298	203,670	695,968	2,318,180
Total liabilities	979,019	237,390	1,216,409	2,637,086
NET ASSETS:				
Invested in capital assets, net of related debt	974,539	159,735	1,134,274	135,042
Restricted net assets:				
Health and welfare	1,114	-	1,114	-
Delinquent tax administration	115,430	-	115,430	-
Parks	15,957	-	15,957	-
Roads	15,439	-	15,439	-
Debt service	1,469	185,445	186,914	250,130
Capital projects	32,421	-	32,421	141,559
Veterans programs	3,427	-	3,427	-
Community corrections	568	-	568	-
Economic development	6,177	-	6,177	943
Drug enforcement	-	-	-	1,539
Airport operations	-	-	-	30,150
Unrestricted net assets	(99,313)	7,274	(92,039)	(12,052)
Total net assets	1,067,228	352,454	1,419,682	547,311
Total liabilities and net assets	$ 2,046,247	589,844	$ 2,636,091	$ 3,184,397

(Concluded)

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2009
(in thousands)

		Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue
Functions/Programs					
Primary government:					
Governmental activities:					
Legislative	$ 10,697	2,232	-	-	$ (8,465)
Judicial	109,282	20,028	19,193	-	(70,061)
General government	150,409	88,063	4,060	543	(57,743)
Public safety	165,074	38,496	15,459	-	(111,119)
Public works	7,353	6,240	-	-	(1,113)
Highways, streets and bridges	136,775	1,859	90,173	16,689	(28,054)
Health and welfare	935,874	15,179	734,485	-	(186,210)
Recreation and cultural	27,006	3,397	283	-	(23,326)
Community and economic development	20,338	607	9,755	-	(9,976)
Interest on long-term debt	17,880	-	-	-	(17,880)
Total governmental activities	1,580,688	176,101	873,408	17,232	(513,947)
Business-type activities:					
Sewage Disposal Systems	100,010	70,745	6,569	58	(22,638)
Jail Commissary	2,230	1,641	-	-	(589)
Parking Lots	143	143	-	-	-
Wetlands Mitigation	3	-	-	-	(3)
Copy Center	762	226	-	-	(536)
Total business-type activities	103,148	72,755	6,569	58	(23,766)
Total primary government	$ 1,683,836	248,856	879,977	17,290	$ (537,713)
Component units:					
Airport Authority	$ 476,980	340,471	1,089	36,319	$ (99,101)
Circuit Court	109,074	6,108	88,070	-	(14,896)
Probate Court	11,114	843	10,406	-	135
Stadium Authority	6,354	4,028	-	-	(2,326)
Drainage Districts	9,187	6,587	1,142	-	(1,458)
Economic Development Corporation	89	-	80	-	(9)
Wayne County - Detroit CDE, Inc.	159	80	-	-	(79)
Greater Wayne County Economic Development Corp.	466	-	389	-	(77)
Metropolitan Growth and Development Corporation	145	275	-	-	130
Brownfield Redevelopment Authority	758	16	340	-	(402)
HealthChoice of Michigan	13,837	13,056	-	-	(781)
Regional Jobs and Economic Growth Foundation	112	-	127	-	15
Development Corporation of Wayne County	811	-	754	-	(57)
Wayne County Land Bank Corporation	5,177	84	4,883	-	(210)
Total component units	$ 634,263	371,548	107,280	36,319	$ (119,116)

See accompanying notes to the basic financial statements. (Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF ACTIVITIES, CONTINUED
For the Year Ended September 30, 2009
(in thousands)

	Primary Government			
	Governmental Activities	**Business-type Activities**	**Total**	**Component Units**
Net expense from previous page	$ (513,947)	(23,766)	$ (537,713)	$ (119,116)
General revenues:				
Taxes:				
Property	381,351	-	381,351	-
Sales	5,455	-	5,455	-
Excise	6,454	-	6,454	-
Airport parking	12,553	-	12,553	-
Investment earnings	21,525	612	22,137	7,078
Other revenue	12,378	-	12,378	819
Gain on reduction in note payable	52,716	-	52,716	-
Transfers in (out)	(87)	87	-	-
Total general revenues and transfers	492,345	699	493,044	7,897
Change in net assets	(21,602)	(23,067)	(44,669)	(111,219)
Net assets at October 1, 2008 (Note 18)	1,088,830	375,521	1,464,351	658,530
Net assets at September 30, 2009	$ 1,067,228	352,454	$ 1,419,682	$ 547,311

(Concluded)

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN
BALANCE SHEET
GOVERNMENTAL FUNDS
As of September 30, 2009
(in thousands)

	General Fund	Roads	Mental Health
ASSETS:			
Equity in pooled cash and investments (Note 4)	$ 19,312	12,480	53,896
Other cash and investments (Note 4)	116	2	12
Due from other funds (Note 10)	5,572	1	-
Due from component units (Note 10)	2,400	185	-
Receivables:			
Current property taxes	98,718	-	-
Delinquent property taxes	1,822	-	-
Accounts	2,177	15,767	5,187
Due from other governmental units (Note 10)	15,300	20,705	3,918
Less allowance for uncollectible accounts	(526)	(914)	(4,106)
Supplies inventory, at cost	892	6,427	-
Prepayments and deposits	794	577	6,373
Total assets	$ 146,577	55,230	65,280
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Negative equity in pooled cash (note 4)	$ -	-	-
Accounts and contracts payable	1,958	2,085	43,456
Due to other funds (Note 10)	4,716	-	-
Due to component units (Note 10)	2,419	-	-
Due to other governmental units (Note 10)	1,657	2,978	4,467
Accrued wages and benefits	4,313	1,086	253
Deposits	-	23,865	-
Other liabilities	9,352	1,206	-
Deferred revenue	55,298	3,032	11,397
Notes payable	60,000	-	-
Total liabilities	139,713	34,252	59,573
Fund balances:			
Reserved for:			
Supplies inventory	892	6,427	-
Prepayments and deposits	794	577	6,373
Inpatient hospitalization	7,679	-	-
Other long-term assets	66,448	-	-
Debt service funds	-	-	-
Capital projects funds	-	-	-
Capital improvements	-	4,215	-
Unreserved, reported in :			
General Fund, undesignated	(68,949)	-	-
Special revenue funds, undesignated	-	9,759	(666)
Total fund balances	6,864	20,978	5,707
Total liabilities and fund balances	$ 146,577	55,230	65,280

Health	Juvenile Justice and Abuse/Neglect	Total Major Funds	Non-major Governmental Funds	Total Governmental Funds
-	-	85,688	71,480	$ 157,168
1	1	132	57	189
-	1,770	7,343	2,073	9,416
-	-	2,585	21,654	24,239
-	-	98,718	-	98,718
-	-	1,822	-	1,822
3,125	394	26,650	1,478	28,128
876	23,671	64,470	7,333	71,803
-	-	(5,546)	(12)	(5,558)
267	181	7,767	-	7,767
-	1,156	8,900	440	9,340
4,269	27,173	298,529	104,503	$ 403,032
958	20,341	21,299	3,687	$ 24,986
193	12,191	59,883	2,092	61,975
132	5,115	9,963	349	10,312
-	-	2,419	514	2,933
-	-	9,102	11	9,113
339	589	6,580	613	7,193
-	-	23,865	-	23,865
651	7,869	19,078	10,959	30,037
969	306	71,002	22,077	93,079
-	-	60,000	-	60,000
3,242	46,411	283,191	40,302	323,493
267	181	7,767	-	7,767
-	1,156	8,900	440	9,340
-	-	7,679	-	7,679
-	-	66,448	3,000	69,448
-	-	-	7,726	7,726
-	-	-	31,878	31,878
-	-	4,215	10,724	14,939
-	-	(68,949)	-	(68,949)
760	(20,575)	(10,722)	10,433	(289)
1,027	(19,238)	15,338	64,201	79,539
4,269	27,173	298,529	104,503	$ 403,032

CHARTER COUNTY OF WAYNE, MICHIGAN
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
As of September 30, 2009

(in thousands)

Amounts reported for *governmental activities* in the Statement of Net Assets are different because:

Total fund balances - total governmental funds		$ 79,539
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Governmental capital assets	2,481,143	
Less accumulated depreciation	(1,401,096)	1,080,047
Internal service funds are used by management to charge the costs of certain activities, such as personnel, central services, information technology and insurance costs to individual funds. The assets and liabilities of certain internal service funds are recorded as governmental activities on the Statement of Net Assets.		(3,686)
The assets and liabilities of the Delinquent Tax Revolving fund, an enterprise fund, are recorded as governmental activities on the Statement of Net Assets.		153,342
Other long-term assets are not available to pay for current period expenditures and, therefore are deferred in the governmental funds.		67,421
Other assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund		
Bond costs	4,961	
Less accumulated amortization	(1,174)	3,787
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds		
Governmental long term debt payable	(186,319)	
Premium	(2,815)	
Discount	459	
Deferred loss on refunding	5,225	
Accrued interest payable	(3,073)	
Compensated absences	(22,499)	
Claims, litigation and assessments	(11,804)	
Payable to component unit	(70,250)	
Other long-term obligations	(22,146)	(313,222)
Net assets of governmental activities		$ 1,067,228

See accompanying notes to the basic financial statements.

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CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2009
(in thousands)

	General Fund	Roads	Mental Health
REVENUES:			
Taxes:			
Property	$ 364,895	-	-
Sales	5,455	-	-
Excise	-	-	-
Licenses and permits	411	-	-
Federal grants	7,989	2,019	8,002
State grants and contracts	53,346	87,008	537,386
Local grants and contracts	1,003	7,414	-
Charges for services	66,343	4,182	34
Interest and rents	-	1,288	540
Other	22,646	13	628
Total revenues	522,088	101,924	546,590
EXPENDITURES:			
Current operations:			
Legislative	10,697	-	-
Judicial	87,692	-	-
General government	107,977	-	-
Public safety	143,683	-	-
Public works	1,217	-	-
Highways, streets, and bridges	-	83,631	-
Health and welfare	86,397	-	556,189
Recreational and cultural	-	-	-
Community and economic development	4,883	-	-
Capital outlay	2,065	6,659	706
Debt service	156	-	-
Total expenditures	444,767	90,290	556,895
Excess (deficiency) of revenues over (under) expenditures	77,321	11,634	(10,305)
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 10)	45,039	-	17,734
Transfers out (Note 10)	(141,038)	(6,019)	(19,965)
Bond issuance	-	-	-
Bond premium	-	-	-
Proceeds from sale of capital assets	42	45	-
Total other financing sources (uses):	(95,957)	(5,974)	(2,231)
Net change in fund balances	(18,636)	5,660	(12,536)
Fund balances at October 1, 2008	25,500	15,318	18,243
Fund balances at September 30, 2009	$ 6,864	20,978	5,707

See accompanying notes to the basic financial statements.

Health	Juvenile Justice and Abuse/Neglect	Total Major Funds	Non-major Governmental Funds	Total Governmental Funds
-	-	364,895	18,642	383,537
-	-	5,455	-	5,455
-	-	-	6,454	6,454
-	-	411	69	480
8,897	3,576	30,483	42,505	72,988
4,941	102,224	784,905	7,826	792,731
-	4,288	12,705	2,436	15,141
5,969	936	77,464	17,130	94,594
-	-	1,828	18,045	19,873
-	-	23,287	1,046	24,333
19,807	111,024	1,301,433	114,153	1,415,586
-	-	10,697	-	10,697
-	-	87,692	1,923	89,615
-	-	107,977	19,140	127,117
-	-	143,683	12,328	156,011
-	-	1,217	-	1,217
-	-	83,631	-	83,631
27,043	219,739	889,368	49,462	938,830
-	-	-	28,268	28,268
-	-	4,883	524	5,407
-	-	9,430	14,123	23,553
-	-	156	29,846	30,002
27,043	219,739	1,338,734	155,614	1,494,348
(7,236)	(108,715)	(37,301)	(41,461)	(78,762)
7,100	112,837	182,710	26,879	209,589
-	-	(167,022)	(44,816)	(211,838)
-	-	-	31,944	31,944
-	-	-	462	462
-	-	87	2	89
7,100	112,837	15,775	14,471	30,246
(136)	4,122	(21,526)	(26,990)	(48,516)
1,163	(23,360)	36,864	91,191	128,055
1,027	(19,238)	15,338	64,201	$ 79,539

CHARTER COUNTY OF WAYNE, MICHIGAN
RECONCILATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2009
(in thousands)

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Net change in fund balances - total governmental funds		$ (48,516)
The change in net assets of the internal service funds is reported with governmental activities in the Statement of Activities.		(8,769)
The change in net assets of the Delinquent Tax Revolving Fund, an enterprise fund, is reported with governmental activities in the Statement of Activities.		33,640
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Expenditures for capital assets	23,553	
Less current year depreciation	(63,290)	(39,737)
Transfers of capital assets between internal service funds and governmental funds are not reflected in the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances.		2,297
The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of the asset sold is removed from the capital assets in the Statement of Net Assets and offset against the sale proceeds resulting in a gain on the sale in the Statement of Activities. Thus more revenue is reported in the governmental funds.		(71)
The loss on disposal of capital assets used in governmental activities is reported as an expense in the Statement of Activities.		(4,279)
Repayment of bond principal and other debt is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the Statement of Net Assets.		20,405
Revenues in the Statement of Activities that do not provide current financial resources are deferred and not reported as revenues in the funds.		(6,871)
Non-cash capital contributions in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		14,687
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. The amount represents the proceeds received net of bond issuance costs, discounts/premiums, and other deferred charges that must be amortized over the life of the bond		(31,647)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds		
Change in accrued interest payable	(400)	
Change in other long-term obligations	41,368	
Change in accrued compensated absences	1,521	
Change in accrued claims, litigation and assessments	3,219	
Change in long-term payable to component unit	2,280	
Amortization of current year bond premium	199	
Amortization of current year bond discounts	(110)	
Amortization of deferred loss on refunding	(565)	
Amortization of current year bond cost	(253)	47,259
Change in net assets of governmental activities		$ (21,602)

See accompanying notes to the basic financial statements.

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CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
As of September 30, 2009
(in thousands)

	Enterprise Funds					Governmental Activities
	Sewage Disposal Systems					
	Downriver	Rouge Valley	Delinquent Tax Revolving	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
ASSETS:						
Current assets:						
Equity in pooled cash and investments (Note 4)	$ 9,387	-	38,328	50	$ 47,765	$ 26,355
Other cash and investments (Note 4)	1	-	-	20	21	6
Due from other funds (Note 10)	-	-	-	3	3	1,087
Due from component units (Note 10)	83	-	-	-	83	26
Receivables:						
Delinquent property taxes	-	-	-	-	-	-
Accounts	120	-	13	1,344	1,477	-
Due from other governmental units (Note 10)	3,332	6,850	-	3,774	13,956	95
Less allowance for uncollectible accounts	(72)	-	-	-	(72)	-
Supplies inventory, at cost	-	-	-	-	-	123
Prepayments and deposits	175	6	-	2	183	488
Restricted assets:						
Equity in pooled cash and investments (Notes 4 and 5)	15,489	20	102,927	3,587	122,023	-
Delinquent property taxes	-	-	90,088	-	90,088	-
Total current assets	28,515	6,876	231,356	8,780	275,527	28,180
Non-current assets:						
Restricted assets:						
Equity in pooled cash and investments (Notes 4 and 5)	13,930	4,329	23,035	4,839	46,133	-
Other cash and investments (Note 4)	5,224	1,700	-	-	6,924	-
Delinquent property taxes	-	-	278,572	-	278,572	-
Accounts receivable (Note 5)	9,645	-	-	3,527	13,172	-
Bond principal due from municipalities (Note 5)	139,334	230	-	25,582	165,146	-
Capital assets:						
Non-depreciable	27,857	4,611	-	1,589	34,057	30,549
Depreciable, net	221,018	80,728	84	4,331	306,161	11,932
Other assets:						
Bond issuance cost, net of amortization	569	-	-	302	871	-
Advances to other funds (Note 10)	-	-	-	-	-	-
Long-term receivables (Note 7)	-	-	-	-	-	34,534
Total non-current assets	417,577	91,598	301,691	40,170	851,036	77,015
Total assets	$ 446,092	98,474	533,047	48,950	$ 1,126,563	$ 105,195

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF NET ASSETS, CONTINUED
PROPRIETARY FUNDS
As of September 30, 2009
(in thousands)

	Enterprise Funds: Sewage Disposal Systems: Downriver	Enterprise Funds: Sewage Disposal Systems: Rouge Valley	Enterprise Funds: Delinquent Tax Revolving	Enterprise Funds: Non-major Enterprise Funds	Enterprise Funds: Total Enterprise Funds	Governmental Activities: Internal Service Funds
LIABILITIES AND NET ASSETS:						
Current liabilities:						
Negative equity in pooled cash	$ -	1,190	-	2,482	$ 3,672	$ 43,369
Accounts and contracts payable	2,253	88	2	112	2,455	5,294
Accrued wages and benefits	96	-	30	12	138	1,062
Due to other funds (Note 10)	-	-	-	-	-	194
Current portion of long-term obligations (Note 12)	429	-	103	5	537	3,344
Other liabilities	524	7,212	130	3,893	11,759	17,634
Payable from restricted current assets:						
Accounts payable	-	-	289	-	289	-
Other liabilities	-	-	110	-	110	-
Current portion of long-term obligations (Note 12)	14,727	20	190,300	3,316	208,363	-
Accrued interest	762	-	2,316	271	3,349	-
Total current liabilities	18,791	8,510	193,280	10,091	230,672	70,897
Non-current liabilities:						
Payable from restricted non-current assets:						
Accounts payable	1,229	51	-	3,516	4,796	-
Other liabilities	11,238	-	-	-	11,238	-
Notes payable (Note 12)	-	-	186,260	-	186,260	-
Bonds payable (Note 12)	162,798	210	-	24,252	187,260	-
Other liabilities (Note 12)	361	-	165	15	541	37,984
Total non-current liabilities	175,626	261	186,425	27,783	390,095	37,984
Total liabilities	194,417	8,771	379,705	37,874	620,767	108,881
Net assets:						
Invested in capital assets, net of related debt	71,350	85,109	84	3,276	159,819	42,481
Restricted net assets:						
Delinquent tax administration	-	-	115,346	-	115,346	-
Bond programs	170,393	6,228	-	8,824	185,445	-
Unrestricted	9,932	(1,634)	37,912	(1,024)	45,186	(46,167)
Total net assets	251,675	89,703	153,342	11,076	505,796	(3,686)
Total liabilities and net assets	$ 446,092	98,474	533,047	48,950	1,126,563	$ 105,195

Reconciliation of Statement of Net Assets of Proprietary Funds to Business-type activities

Total net assets - enterprise funds	$ 505,796
The Delinquent Tax Revolving Fund primarily serves the general government and therefore is reported as governmental activities in the Statement of Net Assets (Note 1).	(153,342)
Net assets of business-type activities	$ 352,454

See accompanying notes to the basic financial statements.

(Concluded)

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
PROPRIETARY FUNDS
For the Year Ended September 30, 2009
(in thousands)

	Enterprise Funds					Governmental Activities
	Sewage Disposal Systems					
	Downriver	Rouge Valley	Delinquent Tax Revolving	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES:						
Sewage disposal charges	$ 15,227	34,709	-	15,688	$ 65,624	$ -
Industrial surcharges	1,851	-	-	-	1,851	-
Other charges for services	1,404	111	-	3,765	5,280	216,588
Fines and forfeitures	-	-	50,633	-	50,633	-
Rentals and expense recoveries	-	-	-	-	-	6,049
Other revenue	-	-	1	-	1	-
Total operating revenues	18,482	34,820	50,634	19,453	123,389	222,637
OPERATING EXPENSES:						
Personnel	3,142	-	994	158	4,294	32,541
Fringe benefits	1,418	-	391	72	1,881	15,077
Pension	488	-	134	41	663	5,411
Materials and supplies	2,039	30	921	906	3,896	1,425
Contractual services	6,932	40,281	7,518	20,472	75,203	26,472
Travel	7	-	10	-	17	428
Miscellaneous operating	3,575	168	1,031	783	5,557	132,975
Rentals	60	31	178	540	809	5,834
Other charges	-	-	-	377	377	136
Depreciation and amortization	12,825	1,952	15	358	15,150	3,564
Total operating expenses	30,486	42,462	11,192	23,707	107,847	223,863
Operating income (loss)	(12,004)	(7,642)	39,442	(4,254)	15,542	(1,226)
NON-OPERATING REVENUES (EXPENSES):						
Investment earnings (loss)	160	197	1,095	255	1,707	555
Collections from (payments to) participating local units	5,165	27	-	1,377	6,569	-
Interest expense	(4,978)	(31)	(6,897)	(1,484)	(13,390)	(1,130)
Transfer of capital assets (note 8)	-	-	-	-	-	(2,297)
Loss on disposal of capital assets	-	-	-	-	-	(6,833)
Total non-operating revenues (expenses)	347	193	(5,802)	148	(5,114)	(9,705)
Net income (loss) before capital contributions and transfers	(11,657)	(7,449)	33,640	(4,106)	10,428	(10,931)
Capital contributions	47	11	-	-	58	-
Transfers in	-	84	-	3	87	2,162
Change in net assets	(11,610)	(7,354)	33,640	(4,103)	10,573	(8,769)
Net assets at October 1, 2008	263,285	97,057	119,702	15,179	495,223	5,083
Net assets at September 30, 2009	$ 251,675	89,703	153,342	11,076	$ 505,796	$ (3,686)

Reconciliation of Statement of Revenues, Expenses and Changes in Fund Net Assets to Statement of Activities of Business-type Activities

Net change in net assets - enterprise funds	$ 10,573
The Delinquent Tax Revolving Fund primarily serves the general government and therefore is reported as governmental activities in the Statement of Net Assets	(33,640)
Change in net assets of business-type activities	$ (23,067)

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2009
(in thousands)

	Enterprise Funds					Governmental Activities
	Sewage Disposal Systems					
	Downriver	**Rouge Valley**	**Delinquent Tax Revolving**	**Non-major Enterprise Funds**	**Total Enterprise Funds**	**Internal Service Funds**
Cash flows from operating activities:						
Receipts from customers	$ 18,130	34,238	391,105	18,544	$ 462,017	$ 224,377
Payments to suppliers	(15,970)	(41,295)	(428,446)	(22,935)	(508,646)	(166,169)
Payments to employees and payments for benefits	(5,010)	-	(1,532)	(252)	(6,794)	(51,606)
Internal activity - receipts from other funds	-	22	-	(3)	19	-
Internal activity - payments to other funds	(14)	(14)	(18,227)	-	(18,255)	1,078
Internal activity - receipts from component units	149	8	-	-	157	117
Net cash provided by (used in) operating activities	(2,715)	(7,041)	(57,100)	(4,646)	(71,502)	7,797
Cash flows from non-capital financing activities:						
Long-term receivable	-	-	-	-	-	1
Transfers (to) from other funds	-	84	-	3	87	1,080
Net cash provided by (used in) non-capital financing activities	-	84	-	3	87	1,081
Cash flows from capital and related financing activities:						
Repayment of long-term debt	(14,035)	(740)	(258,700)	(3,390)	(276,865)	1,024
Proceeds from issuance of long term debt	19,700	-	316,260	-	335,960	-
Bond principal received from municipalities	12,744	740	-	2,804	16,288	-
Interest received from participating local units	5,165	27	-	1,377	6,569	-
Contribution of capital	47	11	-	-	58	-
Transfer of bond proceeds	-	-	-	-	-	1,082
Acquisition of capital assets	(22,475)	(493)	(75)	(41)	(23,084)	(75)
Disposition of capital assets	3,348	-	-	6	3,354	-
Advances from other funds	-	-	43,956	-	43,956	(43,956)
Interest paid	(4,167)	(31)	(4,967)	(1,472)	(10,637)	(1,130)
Net cash provided by (used in) capital and related financing activities	327	(486)	96,474	(716)	95,599	(43,055)
Cash flows from investing activities:						
Investment earnings	160	197	1,095	255	1,707	555
Net cash provided by investing activities	160	197	1,095	255	1,707	555
Net increase (decrease) in cash and cash equivalents	(2,228)	(7,246)	40,469	(5,104)	25,891	(33,622)
Cash and cash equivalents at October 1, 2008	46,259	12,105	123,821	11,118	193,303	16,614
Cash and cash equivalents at September 30, 2009	$ 44,031	4,859	164,290	6,014	$ 219,194	$ (17,008)
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ (12,004)	(7,642)	39,442	(4,254)	$ 15,542	$ (1,226)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation and amortization	12,825	1,952	15	358	15,150	3,564
Decreases (increases) in current assets:						
Delinquent property taxes receivable	-	-	(77,895)	-	(77,895)	-
Accounts receivable	(235)	22	60	(373)	(526)	1,310
Due from other funds	-	22	-	11	33	943
Due from other governmental units	(117)	(501)	-	(550)	(1,168)	430
Due from component units	149	8	-	-	157	117
Other current assets	13	(6)	-	(2)	5	(381)
Increases (decreases) in current liabilities:						
Accounts and contracts payable	(1,958)	(7,973)	(36)	(3,581)	(13,548)	1,089
Accrued wages and benefits	(25)	-	(1)	9	(17)	(205)
Due to other funds	(14)	(14)	(18,227)	-	(18,255)	135
Compensated absences	(109)	-	(12)	2	(119)	(176)
Other liabilities	(1,412)	7,194	(398)	3,726	9,110	393
Deferred revenue	-	(103)	-	-	(103)	-
Increase (Decrease) in non-current other liabilities	172	-	(48)	8	132	1,804
Net cash provided by (used in) operating activities	$ (2,715)	(7,041)	(57,100)	(4,646)	$ (71,502)	$ 7,797
Cash and cash equivalents at September 30, 2009 consists of the following:						
Equity in pooled cash and investments	$ 9,387	$ -	$ 38,328	$ 50	$ 47,765	$ 26,355
Negative equity in pooled cash	-	(1,190)	-	(2,482)	(3,672)	(43,369)
Other cash and investments	1	-	-	20	21	6
Restricted assets:						
Equity in pooled cash and investments	29,419	4,349	125,962	8,426	168,156	-
Other cash and investments	5,224	1,700	-	-	6,924	-
Total cash and investments	$ 44,031	4,859	164,290	6,014	$ 219,194	$ (17,008)

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
As of September 30, 2009
(in thousands)

	Pension (and Other Employee Benefit) Trust Funds	Agency Funds
ASSETS:		
Equity in pooled cash and investments (Note 4)	$ 10,925	$ 173,421
Other cash and investments (Note 4)	-	2,148
Due from component units (Note 10)	37	-
Accounts receivable	3,405	5,540
Accrued interest receivable	1,299	-
Retirement investments (Note 4):		
Equity securities	640,272	-
Debt securities	238,962	-
Money market funds	16,521	-
Other investments	222,401	-
Total retirement investments	1,118,156	-
Prepayments and deposits	17	-
Depreciable capital assets, net (Note 8)	12	-
Total assets	$ 1,133,851	$ 181,109
LIABILITIES:		
Accounts and contracts payable	$ 759	$ 1,703
Due to other governmental units (Note 10)	-	1,425
Accrued wages and benefits	43	3,897
Due to broker for securities purchased	2,627	-
Undistributed taxes	-	152,170
Retainage	-	2,006
Other liabilities	254	19,908
Total liabilities	$ 3,683	$ 181,109
NET ASSETS:		
Net assets held in trust for pension benefits	$ 1,130,168	

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Year Ended September 30, 2009
(in thousands)

	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS:	
Investment income (loss):	
Net depreciation to fair market value	$ (61,028)
Interest and dividends	28,027
Other investment income	3,467
Investment expenses	(3,545)
Net investment income (loss)	(33,079)
Retirement contributions:	
Employer	55,066
Employee	81,913
Total retirement contributions	136,979
Total additions	103,900
DEDUCTIONS:	
Administrative expenses:	
Personnel	1,365
Fringe benefits	642
Pension	268
Materials and supplies	105
Contractual services	1,565
Travel	101
Rentals	264
Depreciation and amortization	3
Other charges	12
Total administrative expenses	4,325
Participant benefits - retirement benefits	193,383
Total deductions	197,708
Change in net assets	(93,808)
Net assets at October 1, 2008	1,223,976
Net assets at September 30, 2009 (Note 13)	$ 1,130,168

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF NET ASSETS
COMPONENT UNITS
As of September 30, 2009
(in thousands)

	Airport Authority	Circuit Court	Non-major Component Units	Total Component Units
ASSETS:				
Current assets:				
Equity in pooled cash and investments (Note 4)	$ -	-	18,980	$ 18,980
Other cash and investments (Note 4)	82,300	7	37,326	119,633
Due from primary government (Note 10)	-	2,339	594	2,933
Receivables:				
Accounts receivable	12,662	405	781	13,848
Special assessments	-	-	3,116	3,116
Due from other governmental units (Note 10)	34,217	5,787	1,668	41,672
Less allowance for uncollectible accounts	(1,410)	-	(141)	(1,551)
Inventory - real property held for sale	-	-	256	256
Prepayments and deposits	1,475	491	763	2,729
Current portion of long-term receivalble from primary government	-	-	-	-
Restricted assets:				
Other cash and investments (Note 4)	103,705	-	-	103,705
Accounts receivable	8,244	-	-	8,244
Total current assets	241,193	9,029	63,343	313,565
Non-current assets:				
Restricted assets (Note 5):				
Equity in pooled cash and investments (Note 4)	-	-	583	583
Other cash and investments (Note 4)	420,863	-	-	420,863
Capital assets (Note 8):				
Non-depreciable	256,868	5,562	-	262,430
Depreciable, net	2,041,565	4,554	32,401	2,078,520
Other assets:				
Bond issuance costs, net of amortization	26,528	20	600	27,148
Long-term receivable from primary government	-	-	70,250	70,250
Accounts receivable	2,065	-	404	2,469
Special assessments receivable	-	-	7,564	7,564
Net OPEB asset	1,005	-	-	1,005
Prepaid expenses	-	-	-	-
Total non-current assets	2,748,894	10,136	111,802	2,870,832
Total assets	$ 2,990,087	19,165	175,145	$ 3,184,397

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF NET ASSETS
COMPONENT UNITS
As of September 30, 2009
(in thousands)

	Airport Authority	Circuit Court	Non-major Component Units	Total Component Units
LIABILITIES AND NET ASSETS:				
Current liabilities:				
Negative equity in pooled cash (note 4)	$ -	68,023	-	$ 68,023
Accounts and contracts payable	61,555	557	4,364	66,476
Accrued wages and benefits	1,483	954	286	2,723
Due to fiduciary funds (Note 10)	37	-	-	37
Due to primary government (Note 10)	229	-	24,119	24,348
Due to other governmental units (Note 10)	-	-	750	750
Accrued interest	105	-	761	866
Current portion of long-term obligations (Note 12)	1,638	4,110	5,583	11,331
Unearned revenue	1,208	33	3,124	4,365
Other liabilities	34,751	447	1,046	36,244
Payable from restricted assets:				
Current portion of long-term obligations (Note 12)	67,676	-	-	67,676
Accrued interest	33,850	-	-	33,850
Unearned	2,217	-	-	2,217
Total current liabilities	204,749	74,124	40,033	318,906
Non-current liabilities				
Non-current portion of long-term obligations (Note 12)	2,226,941	888	75,178	2,303,007
Other liabilities (Note 12)	11,735	2,856	582	15,173
Total non-current liabilities	2,238,676	3,744	75,760	2,318,180
Total liabilities	2,443,425	77,868	115,793	2,637,086
Net assets:				
Invested in capital assets, net of related debt	100,801	10,116	24,125	135,042
Restricted net assets:				
Bond programs	232,353	-	17,777	250,130
Capital projects	140,966	-	593	141,559
Drug enforcement	1,539	-	-	1,539
Airport operations	30,150	-	-	30,150
Economic development	-	-	943	943
Unrestricted net assets	40,853	(68,819)	15,914	(12,052)
Total net assets	546,662	(58,703)	59,352	547,311
Total liabilities and net assets	$ 2,990,087	19,165	175,145	$ 3,184,397

See accompanying notes to the basic financial statements. (Concluded)

CHARTER COUNTY OF WAYNE, MICHIGAN
STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended September 30, 2009
(in thousands)

	Airport Authority	Circuit Court	Non-major Component Units	Total Component Units
Expenses	$ 476,980	109,074	48,209	$ 634,263
Program revenues:				
Charges for services	340,471	6,108	24,969	371,548
Operating grants and contributions	1,089	88,070	18,121	107,280
Capital grants and contributions	36,319	-	-	36,319
Total program revenues	377,879	94,178	43,090	515,147
Net expense	(99,101)	(14,896)	(5,119)	(119,116)
General revenues:				
Investment earnings (loss)	7,310	(474)	242	7,078
Other revenue	-	-	819	819
Total general revenues	7,310	(474)	1,061	7,897
Change in net assets	(91,791)	(15,370)	(4,058)	(111,219)
Net assets at October 1, 2008	638,453	(43,333)	63,410	658,530
Net assets at September 30, 2009	$ 546,662	(58,703)	59,352	$ 547,311

See accompanying notes to the basic financial statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

Index
Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

A. Reporting Entity

The Charter County of Wayne, Michigan (County) was originally incorporated in 1796 and covers an area of approximately 623 square miles. The County provides law enforcement, administration of justice, community enrichment and development, and health and human services to approximately 2 million residents. The County operates under a Home Rule Charter that provides for government by a legislative branch, which is comprised of the 15 elected commissioners, and an executive branch, which is headed by an elected chief executive officer (County Executive). The County Executive is the County's chief administrator and manages the County's eleven executive departments, including Children and Family Services, Corporation Counsel, Economic Development Growth Engine (EDGE), Environment, Health and Human Services, Homeland Security and Emergency Management, Management and Budget, Personnel/Human Resources, Public Services, Senior and Veteran Services, and Technology. In addition, the primary government includes other elected officials including the County Clerk, Prosecuting Attorney, Register of Deeds, Sheriff, and the Treasurer. The component units and other entities discussed below have been included as part of the reporting entity because of the significance of their operational or financial relationship to the County.

The Wayne County Employees' Retirement System (Retirement System), which is governed by the Wayne County Retirement Ordinance, is included as part of the County's fiduciary operations. The Retirement Commission oversees the ongoing operations of the Retirement System in accordance with the Retirement Ordinance.

Component Units

The financial statements of component units have been included in the financial reporting entity either as blended component units or discretely presented component units.

Blended Component Units – Blended component units are legally separate entities from the County, but provide exclusive benefit to the primary government, so data from these units are combined with data of the primary government.

The Wayne County Building Authority (WCBA) was established to acquire, furnish, equip, own, improve, enlarge, operate and/or maintain buildings and building sites for lease to, and eventual ownership by, the County. It is managed by a five-member board appointed by the County Executive, subject to approval by the Wayne County Commissioners. The County has pledged certain revenues, including a specific portion of its general property tax revenues, to secure the payment of certain outstanding obligations of the County and the WCBA. In addition, the County has pledged its limited tax full faith and credit for repayment of these obligations. The WCBA has no taxing authority. The operations of the WCBA are reported in three non-major governmental funds.

Discretely Presented Component Units – Discretely presented component units are entities that are legally separate from the County but for which the County is financially accountable, or their relationships with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. These component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The Wayne County Airport Authority (Airport Authority) was established on August 2, 2002 under Public Act 90 of 2002 to control and operate the Detroit Metropolitan Wayne County Airport, the Willow Run Airport (the Airports) and the Airport Hotel.

The Airport Authority is an independent public benefit agency and considered an agency of the County for the purposes of federal and state laws but it is not subject to any County charter requirements or the direction or control of either the County Executive or the Wayne County Commission. The Airport Authority is charged with the responsibility to operate and run the activities of the Airports and the Airport Hotel. The financial statements of the Airport Authority include the operations of the Airports.

The Airport Authority is managed by a seven-member board, with four members appointed by the County Executive, two members appointed by the Governor of the State of Michigan, and one member appointed by the Wayne County Commission. The appointments of the County Executive and the Governor are not subject to confirmation by the State Legislature or the Wayne County Commission. The County has pledged its limited tax full faith and credit as additional security for payment of the principal, premium, if any, and interest on certain Airport Authority debt, subject to constitutional statutory and charter tax rate limitations.

The Third Circuit and Probate Courts (Courts) were established under the Constitution of the State of Michigan and comprise a portion of the judicial branch of the State of Michigan. Although the Courts were not created as a separate body corporate or body corporate and politic, they possess the prerequisite corporate powers and budgetary autonomy to support their inclusion as discretely presented component units. Both Courts are headed by a duly elected chief judge. The Courts preside over judicial proceedings within the County. The Courts are fiscally dependent on the County and have no taxing power. The Court Reorganization Act, 1996 P.A. 388, designated the County as the primary funding unit for Court operations.

There are three separate divisions of Third Circuit Court (Circuit Court): Civil, Criminal, and Family Court. The Civil Division is assigned 14 judges for the resolution of general civil cases initiated within the County, where the amount of the controversy exceeds $10,000. The Criminal Division is assigned 27 judges and has sole jurisdiction over felonies and high misdemeanors occurring within the County. The Family Court Division is divided into Domestic and Juvenile Sections. The Domestic Section is assigned 11 judges and is responsible for hearing all domestic relations cases filed within the County. The Juvenile Section is assigned nine judges, along with a staff of referees, and exercises exclusive jurisdiction over juveniles under 17 years of age in delinquency proceedings, and children under 18 years of age in protective proceedings. Each child coming within the jurisdiction of the Family Court is entitled to receive the care, guidance, and control as will be conducive to the child’s welfare and the best interests of the State. The Courts are located in the Coleman A. Young Municipal Center, Frank Murphy Hall of Justice, and Lincoln Hall of Justice in downtown Detroit.

Probate Court has eight judges who have jurisdiction in all matters related to settlement of estates, trusts and appointment of trustees within the County. In addition, the Court appoints guardians and conservators for minors and other legally incapacitated persons. The Court has jurisdiction over numerous other matters ranging from mental illness, to communicable diseases, to substance abuse and to certain child custody issues.

The Detroit-Wayne County Stadium Authority (DWCSA) was incorporated by the County on August 20, 1996 under the provisions of Public Act 31 for the purpose of constructing and maintaining two new sports stadiums, Comerica Park and Ford Field, home of the Detroit Tigers

Professional Baseball Team and of the Detroit Lions Professional Football Team, respectively. The DWCSA's Articles of Incorporation provide for a six-member board ("the Commission"). Each member of the Commission is appointed by the County Executive, with three members recommended by the Mayor of the City of Detroit. On April 1, 1997, the DWCSA issued revenue bonds totaling $85,815,000. Under a contract dated March 1, 1997, the County pledged its limited tax full faith and credit for repayment of these bonds. The County has also pledged certain motor vehicle rentals and hotel tax revenues levied by the County pursuant to Act No. 180, Public Acts of Michigan 1991 for the payment of the annual debt service. The DWCSA has no taxing authority.

Chapters 8, 20 and 21 Drainage Districts are established under the State of Michigan Drain Code (Public Act 40 of 1956, as amended; the "Drain Code") to provide for the construction, maintenance and funding of drains, sewers, and equipment used in water management and flood control. Each of the individual drainage districts is a separate legal entity, with the power to sue and to be sued, and to hold, manage, and dispose of real and personal property. The full faith and credit of the County is generally given for the long-term debt of the drainage districts. There are approximately 150 drainage districts that are assessed by the County. The drainage districts are grouped and reported as follows:

Chapter 8 Drainage Districts are inter- and intra-County drainage districts that are operated, maintained, and extended pursuant to the provisions in the Drain Code, which allow for assessment of the related costs to the specific owners of the benefited parcels of property or to the benefited public corporations. The Wayne County Drain Commissioner (the County's Director of Environment) is responsible for determining the yearly assessments. Under the Drain Code, the County is responsible for Chapter 8 drainage district administrative costs for maintenance.

Chapter 20 Drainage Districts are intra-County drainage districts that are operated, maintained, and extended pursuant to the provisions in the Drain Code, which allow for at-large assessment of costs against either the benefited public corporations or the specific owners of the benefited parcels of property. The Chapter 20 Districts have Drainage Boards that are responsible for determining the yearly assessments. Each district's board statutorily consists of three members: the Wayne County Drain Commissioner, the district's County Commissioner, and an appointee of the Wayne County Executive. The full faith and credit of the County has been pledged for the long-term debt of the drainage districts.

Chapter 21 (Milk River) Drainage District is an inter-County drainage district that is operated, maintained, and extended pursuant to the provisions in the Drain Code, which allow for assessment of the related costs to either the benefited public corporations or the specific owners of the benefited parcels of property. The District has a Drainage Board that is responsible for determining the yearly assessments. The District's drainage board statutorily consists of three members: the Director of Agriculture of the State of Michigan (chairperson), the Wayne County Drain Commissioner, and the Drain Commissioners for each of the counties of the specific drainage district. The County has pledged its full faith and credit for the long-term debt of the district.

The Economic Development Corporation of Wayne County (EDC) is a separate legal entity that was established pursuant to Michigan Public Act 338 of 1974. Its 11-member board is appointed by the County Executive. The EDC acts on behalf of and at the direction of the County. Services include financial packaging, site location services, and low-cost financing to businesses locating or expanding in the County. The EDC's primary fiscal activity is to provide administration of federal grants on behalf of and for the benefit of the County. The EDC is fiscally dependent on the County and has no taxing authority.

The Wayne County-Detroit Community Development Entity, Inc (CDE, Inc.) is an IRS Section 501(c) (3) Michigan corporation. It is a qualified community development entity that was granted new market tax credits (NMTC) allocation authority from the U.S. Treasury's Community Development Financial Institutions Fund (CDFI Fund). CDE, Inc. must comply with various rules and regulations of the CDFI Fund and Section 45D of the IRS Code, and must ensure that the NMTC's are used for investment in low-income communities in Wayne County. The County Executive has appointed six of the eleven Board members. The CDE's limited liability corporations administer the NMTC projects.

The Greater Wayne County Economic Development Corporation (GWEDC) was created as a separate legal entity in November 2004 through an inter-local agreement between the EDC of Wayne County, the EDC of the City of Taylor and the EDC of the City of Detroit. The purpose of the GWEDC is to administer economic development programs and functions in Michigan, such as the One-Stop Center. The GWEDC is governed by an Executive Committee and a Board of Directors. The County Executive appoints the members of the Executive Committee and six of the ten Board members. The entity is primarily funded by contributions from the County.

The Metropolitan Growth and Development Corporation (MGDC), a non-profit corporation, was established solely to oversee and administer federal loan funds on behalf of the County's Department of Economic and Neighborhood Development, such as the Small Business Administration (SBA) Loan Program and the Federal Grant Urban Loan Fund (ULF) Program. The MGDC's responsibilities include the day-to-day administration of the SBA loan program and promoting economic development for minority businesses and businesses in distressed communities. The MGDC is funded through County contributions and solicitations from individuals, corporations, foundations, and other organizations. The MGDC is staffed by County employees and budget approval authority for the ULF program resides with the County. It is governed by a 39 member Board of Directors, of which two are Wayne County officials.

The MGDC also owns the Wayne County-Detroit CDE, Inc., a non-major discretely presented component unit of the County.

The Brownfield Redevelopment Authority (BRA) was established by State enabling legislation. The BRA assists the Wayne County Department of Environment and the various Wayne County communities involved with the Urban Recovery Partnership to facilitate the redevelopment of unproductive, contaminated and/or blighted property by providing tax incentives. The BRA's 11-member board is appointed by the County Executive. The BRA acts on behalf of and at the direction of the County.

HealthChoice of Michigan (HealthChoice) was formed by the County under the Municipal Health Corporations Act of 1987. HealthChoice was incorporated January 30, 1992 to manage a health care program benefiting employees of County businesses that are unable to provide health benefits to these employees. The program is funded equally by monthly contributions by employers, employees, and Metro HealthCare Services, Inc., (MHCS) a philanthropic Michigan non-profit corporation. HealthChoice Board members are County elected or County appointed officials.

HealthChoice administers the program in conjunction with MHCS, which administers the transfer of monthly subsidies to HealthChoice; Patient Care Management System, a unit of the County, which provides the personnel to manage the program; and a third-party administrator, which collects subsidies from MHCS and premiums from employers, distributes health care provider payments, and remits any excess premiums to HealthChoice.

The Wayne Regional Jobs and Economic Growth Foundation (the Foundation) is an IRS Section 501 (c) (3) Michigan foundation formed to lessen the financial burden of Wayne County; raise funds to finance expenses otherwise incurred by taxpayers; support/encourage economic development projects, corporations and charities or other organizations that promote growth of businesses, jobs and economic opportunities; help other organizations provide support for economic development initiatives; and finance expenses incurred for jobs and economic development functions performed in the County. The nature and significance of the Foundation's relationship with the County and another of its component units, the GWEDC, are such that omission of the Foundation's operations from the County's financial statements would cause them to be misleading or incomplete. Accordingly, the Foundation has been included as a non-major discrete component unit of the County.

The Development Corporation of Wayne County (the "DCWC") is an IRS Section 501 (c) (3) Michigan foundation, formed in August 2006, to facilitate, plan, organize, promote, manage and administer programs and activities designed to foster local Wayne County neighborhood community improvement and development, including the implementation of a housing initiative program that will address improving opportunities for low and moderate income individuals and families within Wayne County. The DCWC shall obtain and maintain qualification as a Community Housing Development Corporation, under applicable state and federal laws and regulations. The DCWC provides grants to faith-based and community development groups to implement these initiatives. The DCWC is funded solely by grants from Wayne County, receipt of which is contingent upon Wayne County's approval of a budget for the use of these funds.

The Wayne County Land Bank Corporation (Land Bank) was incorporated by the County on October 19, 2006 through an intergovernmental agreement (agreement) between Michigan Land Bank Fast Track Authority ("Authority", which is a public body corporate and politic within the Michigan Dept of Labor and Economic Growth), and the Wayne County Treasurer (WCT). This agreement was formed under Sec. 5 of Article 3, and Sec. 28 or Article 7, of the Michigan Constitution of 1963 and the Land Bank Fast Track Act, 2003 PA 258 MCL 124.751 to 124.774. The agreement established the Wayne County Land Bank Corporation (Land Bank), a separate legal entity and public body corporate, to administer and execute the objectives of the Land Bank. Its purpose is to acquire, assemble, manage and/or dispose of real property, or rights and interests in real (such as tax reverted) property to develop/rehabilitate that property and promote economic growth; to quiet title to property; to issue bonds; and provide for financing, acquisition, assembly, and disposition of property.

The Land Bank is managed by a five-member Board consisting of the WCT or Chief Deputy Treasurer (Board Chairperson), three members appointed by the Wayne County Executive, and one member appointed by the Wayne County Commission. The Land Bank is primarily funded through contributions from the County and the Executive Director of the Land Bank is an employee of the County.

The following component units issue audited financial statements: the Wayne County Building Authority; the Wayne County Airport Authority; the Detroit-Wayne County Stadium Authority; the Chapter 21 (Milk River) Drainage District, CDE, Inc., the GWEDC, the MGDC, HealthChoice of Michigan, the Foundation, the DCWC, and the Land Bank. These reports may be obtained at the entity's administrative offices listed below.

Wayne County Building Authority
500 Griswold, 20th Floor
Detroit, Michigan 48226

Wayne County Airport Authority
Detroit Metropolitan Wayne County Airport
L.C. Smith Terminal-Mezzanine
Detroit, Michigan 48242

Detroit-Wayne County Stadium Authority
500 Griswold, 20th Floor
Detroit, Michigan 48226

Chapter 21 (Milk River) Drainage District
Wayne County Department of Environment
415 Clifford, Seventh Floor
Detroit, Michigan 48226

Wayne County-Detroit Community Development Entity, Inc.
500 Griswold, 30th Floor
Detroit, Michigan 48226

Wayne County Land Bank Corporation
c/o Office of the Wayne County Treasurer
400 Monroe, 5th Floor
Detroit, Michigan 48226

Greater Wayne County Economic Development Corporation
500 Griswold, 30th Floor
Detroit, Michigan 48226

Metropolitan Growth and Development Corporation
500 Griswold, 30th Floor
Detroit, Michigan 48226

HealthChoice of Michigan
640 Temple, Suite 370
Detroit, Michigan 48201

Wayne Regional Jobs and Economic Growth Foundation
500 Griswold, 30th Floor
Detroit, Michigan 48226

Development Corporation of Wayne County
500 Griswold, 30th Floor
Detroit, Michigan 48226

The administrative offices of the other component units are listed below. Detailed financial information may be obtained from the Wayne County Department of Management and Budget, 500 Griswold, 20th Floor.

Third Circuit Court
711 Coleman A. Young Municipal Center
Two Woodward Avenue
Detroit, Michigan 48226

Probate Court
1305 Coleman A. Young Municipal Center
Two Woodward Avenue
Detroit, Michigan 48226

Chapters 8 and 20 Drainage Districts
Wayne County Department of Environment
415 Clifford, Seventh Floor
Detroit, Michigan 48226

Economic Development Corporation of Wayne County
500 Griswold, 30th Floor
Detroit, Michigan 48226

Brownfield Redevelopment Authority
500 Griswold, 30th Floor
Detroit, Michigan 48226

Related Organizations

County officials are also responsible for appointing members of boards of other organizations, but the County's accountability for these organizations do not extend beyond making the appointments. County officials appoint the board members of the Wayne County Council for the Arts, History and Humanities, Wayne County Zoological Authority, and Wings Over Wayne.

B. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The County's financial statements include government-wide financial statements (reporting the County as a whole) and fund financial statements (reporting the County's major funds individually and non-major funds in the aggregate). The government-wide financial statements categorize primary activities as either governmental or business-type. The County's legislative; judicial; general government; public safety; public works; highways, streets and bridges; health and welfare; recreation and cultural; and community and economic development functions are classified as governmental activities as they are largely supported by taxes and intergovernmental revenue. The County's sewage disposal systems, jail commissary, parking lots, wetlands mitigation, and copy center services are classified as business-type activities as they rely on fees and charges for support.

The primary function of the Delinquent Tax Revolving Fund is to support the collection of property tax revenue, a general government function. The activities of the Delinquent Tax Revolving Fund have been classified as governmental activities in the government-wide financial statements and the reconciliation from the proprietary fund financial statements to the business-type activities column in the government-wide financial statements has been prepared.

The government-wide financial statements display information about the County as a whole, excluding fiduciary funds and component units that are fiduciary in nature. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

In the government-wide Statement of Net Assets, both the governmental and business-type activities are presented on a consolidated basis, by column, and all long-term assets and receivables, as well as long-term-debt and obligations, are recognized. The County's net assets are reported in the following three categories: invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

- Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributed to the acquisition, construction or improvement of those assets.

- Restricted net assets result when constraints placed on net assets use are either externally imposed by creditors, grantors, contributors and the like, or imposed by law through constitutional provisions or enabling legislation.

- Unrestricted net assets consist of net assets, which do not meet the definition of the two preceding categories. Unrestricted net assets often have constraints on resources, which are imposed by management, but can be removed or modified.

The government-wide Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are specifically associated with a service, program or department and are clearly identifiable to a specific function. In addition, indirect expenses for centralized services and administrative overhead are included as part of the direct expenses reported for the various functional activities. *Program Revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. General government revenues also support the functions. Taxes, investment earnings, and other revenues that support the functions, but are not considered program revenues, are considered *general revenues*.

Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include taxes, grants entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are activities between funds reported as governmental activities and funds reported as business-type activities. Elimination of these activities would distort the direct costs and program revenues for the functions concerned.

Fund Financial Statements

Separate fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements. Non-major governmental, non-major enterprise, internal service, pension (and other employee benefit) trust funds, and agency funds, are presented in the aggregate, and in individual columns, in the fund financial statements.

Governmental fund financial statements include those funds used to account for the County's general government activities. All governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recorded when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if collection occurs within sixty (60) days. In general, the County considers all other revenues to be available if they are collected within sixty (60) days of the end of the fiscal year.

Expenditures are recognized as payable on the modified accrual basis when the liability is incurred, except for principal and interest on general long-term obligations, compensated absences, and claims, litigation, and assessments, which are recognized when due.

The County reports the following major governmental funds:

- General Fund – The General Fund accounts for all financial resources and expenditures except those required to be accounted for in other funds. The General Fund is the County's primary operating fund.

- Roads Fund – This fund is used to account for the operations associated with the maintenance and construction of certain roads, streets, and bridges located within the County. These operations are funded principally by the federal government, the State of Michigan, and local governmental units within the County.

- Mental Health Fund – This fund is used to account for revenue reserved for providing mental health services to County residents.

- Health Fund – This fund is used to account for revenue reserved for the purpose of providing health protection, maintenance, and improvement for the residents of the County.

- Juvenile Justice and Abuse/Neglect Fund – This fund accounts for the cost of providing required foster care and/or residential care to abused, neglected, and delinquent children in the County, including County residents who become wards of the State of Michigan.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. All proprietary funds are reported on a full accrual basis of accounting and the economic resources measurement focus.

The County's proprietary funds consist of the following major enterprise funds:

- Downriver and Rouge Valley Sewage Disposal System Funds – These major enterprise funds are used to record the fiscal activities associated with operation and maintenance of the Downriver and Rouge Valley sewage treatment facilities. Costs are recovered through development of usage rates, which are billed to the local communities served.

- Delinquent Tax Revolving Fund – This major enterprise fund is used to account for money advanced by the County to various taxing authorities for unpaid property taxes. It was established by law to buy any or all delinquent real property taxes and special assessments owed to the County and taxing authorities in the County.

Additionally, the County reports the following fund types:

- Internal Service Funds – These funds are used to account for the costs of certain goods, services, and activities (such as personnel, central services, information technology, employee health benefits, property insurance, capital asset acquisitions, etc.) provided by one department to another department or to component units of the County.

- Pension (and Other Employee Benefit) Trust Funds – The pension trust funds are used to account for the assets of the County's employees' pension plan. These funds are accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting.

- Agency Funds – These funds are custodial in nature and do not present results of operations or have a measurement focus. These funds are used to account for assets that the County holds for others in an agency capacity. Agency funds, which only report a Statement of Fiduciary Net Assets, use the accrual basis of accounting. The specific nature of transactions recorded in these funds are: current tax collections and their subsequent disbursement to other governmental units; court fines received by the District Courts and disbursed to public libraries; County Clerk revenues from bonds and other fees that are disbursed for attorney fees, restitution payments, garnishments, and jury fees; contractor retainages that are disbursed to the contractors upon successful completion of various projects; employee payroll holdings and their subsequent disbursement; and monthly benefit payments to retirees.

The County reports the following major component units:

- Airport Authority – These funds are used to account for the operation and maintenance of the Airports and the Airport Hotel. Airport revenues are primarily derived from landing fees, leases, and rentals received from users or fee-based operations. Activities associated with the Airport Hotel include funding the construction and furnishing of an airport hotel at the McNamara Terminal at the Detroit Metropolitan Wayne County Airport.

- Circuit Court – The Court presides over judicial proceedings initiated within the County through its Civil, Criminal and Family Court divisions. These divisions are responsible for the resolution of general civil cases, felonies and high misdemeanors, domestic relations cases, and jurisdiction over juveniles in delinquency and protective proceedings.

As allowed by Governmental Accounting Standards Board (GASB) Statement No. 20, and amended by Statement No. 34, the government-wide statements and proprietary fund statements follow all GASB pronouncements and Financial Accounting Standards Board Statements (FASB) and Interpretations, Accounting Principle Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, except those that conflict with GASB pronouncements. The County has the option to apply FASB pronouncements issued after November 30, 1989, for business-type activities and enterprise funds, but has chosen not to do so.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

C. Assets, Liabilities, and Net Assets or Fund Balance

Cash and Investments – Cash resources of the individual funds, except as specifically stated by the Comprehensive Investment Policy Ordinance, are pooled and invested. Interest on pooled investments is allocated among the respective funds based on average investment balances. Securities traded on national or international exchanges are valued at last reported sales price at current exchange rates, which represents fair value. Mortgages are valued on the basis of future principal and interest payments and are discounted at the prevailing interest rates for similar instruments. Investments that do not have an established market are reported at estimated fair value. Gains or losses on investments sold or exchanged are recognized when the transactions are completed (settlement dates).

Inventories, prepaid items and deposits – Inventories are valued at cost, primarily using the weighted average cost flow assumption. Expenditures are recognized as inventory items are used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items or deposits in both the government-wide and fund financial statements.

Fund balances in governmental funds have been reserved for the balance in inventory, prepaid items, deposits, and other long-term assets (primarily interfund cash lending) at September 30, 2009, as that portion of fund balance is unavailable for appropriation or expenditure.

Interfund Balances – Outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Bond Issuance Costs – A component of other assets in the enterprise funds represents bond issuance costs. Such issuance costs are amortized principally using methods that approximate the effective interest method.

Capital Assets – Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year.

Infrastructure assets are defined as long-lived capital assets that are stationary in nature and can be preserved longer than most other capital assets. Infrastructure assets have an initial, individual cost of more than $5,000.

Equipment, buildings, and infrastructure assets (e.g., roads, bridges, sidewalks and similar items) are reported in either the governmental or business-type activities column in the government-wide financial statements. All capital assets are recorded at historical cost or estimated historical cost, if actual cost information is not available. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives, with the exception of certain Road's machinery and equipment and Department of Environment vehicles, which are depreciated using sum-of-the years' digits:

Assets	Years
Land improvements	20
Buildings and improvements	5-50
Infrastructure:	
Roadway signage	7-15
Bridges and dams	25-50
Roadways and paving	5-25
Sewer systems	25-80
Airport	10-40
Machinery and equipment, vehicles	5-25
Office equipment	5

Deferred Revenue/Unearned Revenue – In the governmental funds, deferred revenue represents revenue that is estimable but not available to finance current operations. Accordingly, these revenues are deferred until such time as they are available. Revenues are considered to available if they are collected within approximately 60 days of the end of the current fiscal period. Governmental and proprietary funds also defer revenue recognition in connection with resources that have been received but not yet earned.

Tax Anticipation Notes – Short-term debt obligations issued for operating purposes in anticipation of future tax collections.

Long-term Obligations – In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund-type statement of net assets. Bond premiums and discounts, as well as issuance costs are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

Other Long-Term Obligations – Other long-term obligations include compensated absences, other post-employment benefits and reserves for commitments and contingencies. See Note 12, Long-Term Debt, Note 14, Other Post-Employment Benefits, and Note 16, Commitments and Contingencies.

Compensated Absences – County employees earn vacation and sick leave benefits based, in part, on length of service. Vacation pay is fully vested when earned and sick pay vests upon completion of two years of service. Upon separation from service, employees are paid accumulated vacation and sick pay based upon the nature of separation (death, retirement, or termination). Certain limitations have been placed on the hours of vacation and sick leave that employees may accumulate and carry over for payment at termination, retirement, or death. Unused hours exceeding these limitations are forfeited.

In the government-wide and proprietary fund financial statements, all vacation and sick pay is accrued when earned by the employee. In the governmental fund financial statements, the governmental funds report a liability for vacation and sick pay for employees who have separated from the County, however, their accrued vacation and sick pay remain due and payable at year-end.

Pension and other post employment benefit costs – The County offers both pension and retiree health care benefits to retirees. The County receives an actuarial valuation to compute the annual required contribution (ARC) necessary to fund the obligation over the remaining amortization period. In the governmental funds, pension and OPEB costs are recognized as contributions are made. For the government wide statements and proprietary funds, the County reports the full accrual cost equal to the current year required contribution, adjusted for interest and "adjustment to the ARC" on the beginning of year underpaid amount, if any.

Fund Balance – In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not subject to appropriation or are legally segregated for a specific purpose.

Reservations of fund balances generally represent outside third-party restrictions or non-current assets that are not available to fund current liabilities such as inventories, prepayments, long-term receivables and due from other funds not settled within a year.

D. Other

Use of Estimates – The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications – Certain amounts presented in the prior year data in the Management's Discussion and Analysis have been reclassified in order to be consistent with the current year's presentation.

Cash Flows – For purposes of the Statement of Cash Flows, the County considers cash equivalents as all highly liquid investments, including restricted assets, with a maturity of three months or less from the date of acquisition.

Deferral of Gains and Losses on Refunding – For enterprise funds, the County defers the difference between the reacquisition price and the net carrying amount of the old debt in a refunding. The deferred amount is amortized and recorded as a component of interest expense.

Passenger Facility Charges – The Airport Authority assesses passenger facility charges of $4.50 per passenger. The passenger facility charges are recorded as non-operating revenues and may only be expended on capital and non-capital projects approved by the federal government. Net assets related to unexpended passenger facilities charges are restricted.

(2) Budget Matters

The following is a listing of total expenditures in excess of 2.5 percent of the final amended budget for the major governmental funds (the General Fund, the Roads Fund, the Health Fund, the Mental Health Fund and the Juvenile Justice and Abuse/Neglect Fund) and for the other governmental funds for which an annual budget has been legally adopted. Expenditures are presented at the legal level of budgetary control. The budgetary comparison schedules for the major governmental funds are presented as required supplementary information beginning on page II-129. The budgetary comparison schedules for the other governmental funds begin on page II-153.

(in thousands)	Final Amended Budget	Actual Expenditures	Amount Over Amended Budget
General Fund:			
General Government:			
Board of Canvassers	188	287	99
Corporation Counsel	1,329	1,967	638
County Clerk	20,040	21,699	1,659
Prosecuting Attorney	34,119	36,828	2,709
Public Safety:			
Sheriff Court Services	16,076	18,716	2,640
Sheriff Field Services	3,259	3,756	497
Sheriff Marine/Park Patrol	2,411	3,712	1,301
County Jail	97,342	108,382	11,040
Health and Welfare - HCS/Jail Mental Health	7,951	8,373	422
Total General Fund	$ 182,715	203,720	$ 21,005

(in thousands)	Final Amended Budget	Actual Expenditures	Amount Over Amended Budget
Special Revenue Funds:			
Health - Other Health Programs	$ 3,223	$ 5,507	$ 2,284
Juvenile Justice:			
Abuse and Neglect Program	34,090	35,340	1,250
Law Enforcement:			
Sheriff Field Services	1,323	1,510	187
Sheriff Highland Park	-	2	2
Sheriff Auto Theft	681	869	188
Prosecutors Grant	-	2	2
County Library	5,754	5,937	183
Nutrition - Nutrition Services	6,049	6,442	393
E &ND:			
Economic and Neighborhood Development	3,852	4,403	551
Weatherization	1,034	1,112	78
Planning	556	666	110
Nuisance Abatement - Prosecuting Attorney	-	27	27
Pinnacle Aeropark - Pinnacle	2,920	3,523	603
Community and Economic Development	-	8	8
Total Special Revenue Funds	$ 59,482	$ 65,348	$ 5,866

General Fund – Actual expenditures in these functions exceeded budgeted expenditures by $21 million which relates mainly to excess expenditures in the Sheriff's Office ($15.5 million), Prosecuting Attorney ($2.71 million), and County Clerk ($1.67 million). These overages were funded through savings in other functions.

Health – Actual expenditures in this function exceed budgeted expenditures by $2.3 million. This overage was mainly funded through expenditure savings in other functions.

Juvenile Justice and Abuse/Neglect Fund – Actual expenditures in this function exceeded budgeted expenditures by $1.25 million. The overage was funded through savings in other functions. This fund is in a deficit. Refer to Footnote 15 for disclosure of deficit elimination plan for this fund.

Law Enforcement – Actual expenditures in these functions exceeded budgeted expenditures by $379 thousand. This fund is in deficit. Refer to Footnote 15 for disclosure of deficit elimination plan for this fund.

County Library – Actual expenditures in this function exceeded budgeted expenditures by $183 thousand. The overage was funded by an increase in revenue and use of fund balance.

Nutrition Fund – Actual expenditures in this function exceeded budget by $393 thousand. The overage was funded through additional federal grants and use of fund balance.

E&ND Fund – Actual expenditures in these functions exceeded budgeted expenditures by $739 thousand. This overage was funded through use of fund balance.

Nuisance Abatement – Actual expenditures in this function exceeded budgeted expenditures by $27 thousand. This overage was funded through general fund contributions. This fund is in deficit. Refer to Footnote 15 for disclosure of deficit elimination plan for this fund.

Pinnacle Aeropark – Actual expenditures in this fund exceeded budgeted expenditures by $603 thousand. The overage was funded mainly through excess tourist tax revenue.

Community and Economic Development – Actual expenditures in this fund exceeded budgeted expenditures by $8 thousand. The overage was funded through general fund contributions.

(3) Risk Management

The County is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical and disability benefits provided to employees.

The County is self-insured for workers' compensation, certain health and disability benefits and other claims, litigation, and assessments. Accruals for claims, litigation, and assessments are recorded in the government-wide and proprietary fund financial statements. These accruals are recorded in the fund financial statements, within the governmental funds, when the amounts are due and payable at year-end. All other amounts are recorded in the government-wide financial statements when probable of loss and estimable in amount.

Health insurance and workers' compensation claims that are probable of loss and estimable in amount are included in the government-wide, proprietary and fiduciary fund financial statements. Other claims consist of property damage and minor auto damage claims. The amount of claims liability is based on analyses performed by outside consultants and includes an estimate of incurred claims that have not yet been reported. The County purchases commercial insurance for claims in excess of coverage provided by the internal service funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three years.

A reconciliation of the County's self-insured claims liability (in thousands) at September 30, 2009 follows:

	Workers' Compensation	Hospitalization Insurance	Long-term Disability	Other Claims	Total
Claims liability, September 30, 2007	$ 7,280	4,865	331	75	$ 12,551
Claims incurred during fiscal year 2008	1,398	93,017	908	198	95,521
Change in estimate for prior period claims	4,134	(1,861)	-	(5)	2,268
Payments on claims	(4,402)	(91,300)	(908)	(198)	(96,808)
Claims liability, September 30, 2008	8,410	4,721	331	70	13,532
Claims incurred during fiscal year 2009	1,777	86,379	1,136	228	89,520
Change in estimate for prior period claims	3,463	2,407	-	-	5,870
Payments on claims	(4,582)	(88,930)	(1,136)	(228)	(94,876)
Claims liability, September 30, 2009	$ 9,068	4,577	331	70	$ 14,046

The liability for workers' compensation claims includes an estimate of loss and allocated loss adjustment expenses (ALAE). The estimate of loss is based on historical loss runs for the workers' compensation program through September 30, 2009, specific data for individual open claims, which occurred prior to 1985, and historical payroll data. ALAE represents the cost of legal fees, expert testimony, medical examinations, etc., that are associated with the defense and settlement of particular claims. Unallocated loss adjustment expenses are not included in the estimate.

A discount rate of 3.0% was used to determine the present value of unpaid workers' compensation claims.

(4) Deposits and Investments

Summary of Deposit and Investment Balances – Following is a summary of deposit and investment balances (in thousands) as of September 30, 2009:

	Primary Government	Component Units
Statement of Net Assets		
Current assets:		
Equity in pooled cash and investments	$ 159,261	$ 18,980
Other cash and investments	216	119,633
Restricted equity in pooled cash and investments	122,023	-
Restricted other cash and investments	-	103,705
Non-current assets:		
Restricted equity in pooled cash and investments	46,133	583
Restricted other cash and investments	6,924	420,863
Current liabilities:		
Negative equity in pooled cash	-	(68,023)
Total	$ 334,557	$ 595,741
Statement of Fiduciary Net Assets		
Equity in pooled cash and investments	$ 184,346	
Other cash and investments	2,148	
Equity securities	640,272	
Debt securities	238,962	
Money market funds	16,521	
Other investments	222,401	
Total	$ 1,304,650	

Composition of Cash and Investment Balances -

Pooled cash and investments consist of demand deposits, certificates of deposit, money market funds, commercial paper, and obligations of the U.S. Treasury and agencies. The Wayne County Treasurer administers these pools, which include the assets of certain component units. Equity (or negative equity) in pooled cash represents the fund/reporting unit's position in the portfolio. In other words, it is the value of their ownership in the pool of cash and investments. Pooling of cash and investments accomplishes various goals, such as the ability to earn higher interest rates and better address cash flow needs.

Other cash and investments include cash on hand, and individual depository accounts held by the County. Various elected officials and others are the custodians of these individual depository accounts.

Cash and investments categorized as "restricted" relate to amounts for debt service, construction, and other specific uses.

Fiduciary investments, which are predominantly made up of Retirement assets under the control of the Wayne County Retirement Board, are managed by external investment advisors. Agency fund investments are generally part of the County portfolio.

The Airport Authority and certain other component units manage their own cash and investments. Disclosures related to the Airport Authority are included herein due to the significant nature of the cash and investment balances in relation to total component unit cash and investments, and to the County as a whole. Other discretely presented component units, not under the control of the Wayne County Treasurer, have been excluded.

State statutes (Public Act 20 of 1943, as amended) place limitations on the nature of deposits and investments available to the County. Deposits include demand deposits, money markets, and certificates of deposits in federally insured banks, credit unions and savings and loan associations. Statutes authorize the County to invest in obligations of the U.S. Treasury, certain commercial paper, repurchase agreements, bankers' acceptances, external investment pools (organized under Public Act 367 or 121) and mutual funds composed of otherwise legal investments (except those with fluctuating per share value).

The investment policy adopted by the County, in accordance with Public Act 20 of 1943, as amended, authorizes investments in U.S. Treasuries, agencies, and instrumentalities, certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank, savings bank, or savings and loan association that is a member of the FDIC. The Treasurer may invest in commercial paper (rated A2/P2 or above), repurchase agreements, and bankers' acceptances. Investment pools organized under the Urban Cooperation Act of 1967, PA 7, MCL 124.501 to 124.512, under the local government investment pool Act of 1985, PA 121, MCL 129.141 to 129.150, and investment pools organized under the surplus funds investment act, 1982 PA 367, MCL 129.111 to 129.118, are also permitted. Investments may also be made in mutual funds registered under the investment company Act of 1940 Title I of Chapter 686, 54 stat. 789, 15 U.S.C. 80A-1 to 80A-3 and 80A-4 to 80A-64, with authority to purchase only investment vehicles that are legal for direct investment by a public corporation, which maintain a rating of AAA or better by a nationally recognized statistical rating agency or that maintain a net $1.00 share value. The foremost objective of the investment policy is the safety of investment principal.

A. Cash and Investment Portfolio (Administered by the Wayne County Treasurer)

The County's cash and investments are subject to several types of risk, which are discussed in more detail below.

Credit Risk **–** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In compliance with State law, the County's investment policy limits investments of commercial paper to the two highest classifications established by not less than two standard rating services, and which mature not more than 270 days after the date of purchase. As of year-end, the credit quality ratings of pooled County investments (other than the U.S. government) are as follows:

Investment		Fair Value	Rating	Organization
Money market funds	$	10,363,016	Not Rated	PA 367 Fund
Money market funds		43,483,763	AAAm	S&P
Money market funds		6,188,174	AAAm-G	S&P

Custodial Credit Risk of Bank Deposits – Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, the government's deposits may not be recovered. The County's investment policy requires that deposits over the $250,000 insured limit in a commercial bank shall not equal more than 25% of the combined capital and surplus of that bank, savings bank, or savings and loan association and that institution must meet minimum standards of at least one standard rating service. If deposits in a credit union exceed the insured limit, that institution must meet the minimum standards of at least one standard rating service. At year-end, the County portfolio had $458,056,684 of bank deposits (primarily demand deposits and certificates of deposit) with a carrying value of $420,125,328, that were largely uninsured and uncollateralized. Other primary government depository accounts (outside of the portfolio administered by the Wayne County Treasurer) had a total bank balance of $143,413 and no carrying value. The County believes that due to the dollar amount of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the government evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution. Only those institutions with acceptable levels of estimated risk are used as depositories.

Custodial Credit Risk of Investments – Custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government and are held by either the counterparty, or the counterparty's trust department or agent, but not in the County's name.

The County's investment policy requires that bonds, securities, and obligations of the United States or an agency or instrumentality or the United States must be held in the name of the County Treasurer, be purchased using the delivery versus payment procedure, and be held in third party safekeeping. Commercial paper should either be purchased directly from the issuing corporation, or be held in safekeeping by a third party institution. At year-end, none of the County's portfolio investments were subject to custodial credit risk due to one of the following:

- Investments were held by a third-party safe-keeper in the County's name,
- Investments were held by a trustee in the County's name,
- Investments were part of a mutual fund.

Concentration of Credit Risk **–** Concentration of credit risk is the risk of loss attributable to the magnitude of a government's investments with a single issuer. Through its investment policy, the County places limits on the amount the government may invest in any one issuer, along with the minimal capital strength of those issuers. There are also limits as to the use of specific types of instruments, along with limits upon use of a single institution. These limits are as follows:

<u>Limits using capital strength test</u> – Maximum investment is 25% of combined capital and surplus position of that financial institution.

<u>Limits based upon use of specific instruments</u> –

Investment Type	Limit
Bankers' acceptances	50%
Repurchase agreements	25
U.S. government	100
Commercial paper	60
Money market funds, mutual funds and investment pools	50
Certificates of deposit (bank)	50
Certificates of deposit (credit unions)	10
Certificates of deposit (savings and loan associations)	10

County limits based on use of a single issuer –

Investment Type	Limit
Bankers' acceptances	25% of total portfolio
Repurchase agreement	10% of total portfolio
Certificates of deposit (bank)	33% of total portfolio
Certificates of deposit (S&L)	5% of total portfolio

At year-end, the County's investment portfolio did not exceed the limits based on use of specific instruments or use of a single issuer.

Interest Rate Risk – Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The County's investment policy addresses this risk by limiting the maturities on investments:

Fund/Fund Type	Maturity Maximum
General Fund, Operating Funds	One Year
Debt Service, Special Assessment, Nonexpendable Trust Funds	Five Years
Delinquent Tax Revolving Fund	Four Years
Funds subject to federal arbitrage restrictions	Varies

The County's investment policy also dictates that for operating funds, investment maturities shall be scheduled to coincide with projected cash flow needs, according to the following general guidelines:

Length of Maturity	Percent of Portfolio (minimums)
Under 30 days	10%
Under 90 days	25%
Under 270 days	50%
Under one year	100%

Investments as of September 30, 2009 adhere to the guidelines concerning limits on maturities of investments.

At year-end, the average maturities of investments subject to interest rate risk are as follows:

	Fair Value (in thousands)	Avg. Days to Maturity
U.S. Treasuries	$ 4,575	29
Cash/investments not subject to interest rate risk:		
Certificates of deposit and demand deposits	420,126	
Money market funds	60,041	
Total portfolio deposits and investments	$ 484,742	

As of September 30, 2009, ownership of assets within the portfolio is as follows:

	Cash and Investment Portfolio (in thousands)				Non-Portfolio (in thousands)
Reporting Unit	Dollar Amount of Portfolio	Percentage of Portfolio	Equity (Negative Equity) in Pooled Cash	Other Cash and Investments	Other Cash and Investments
Governmental activities	$ 279,458	57.65%	$ 279,458	$ -	$ 195
Business-type activities	54,883	11.32%	47,959	6,924	21
Fiduciary activities	185,200	38.21%	184,346	854	1,294
Component units	(42,517)	-8.77%	(48,460)	5,943	638,258
Subtotal	477,024	98.41%	463,303	13,721	639,768
Other	7,718	1.59%	-	-	-
Total	$ 484,742	100.00%	$ 463,303	$ 13,721	$ 639,768

B. Wayne County Employees' Retirement System

The Wayne County Employees Retirement System investments, which are under the control of the Wayne County Retirement Commission, are subject to statutory regulations imposed under the Michigan Public Pension Investment Act 314 of 1965, as amended (Act 55, P.A. 1982), and investment policy established by the Retirement Commission.

The Investment Act incorporates the prudent person rule and requires investment fiduciaries to act solely in the interest of the Plan's participants and beneficiaries. The Retirement Commission has authority to invest the Plan's assets in common and preferred stock, obligations of the United States, its agencies, or U.S. government sponsored enterprises, obligations of any state or political subdivision of a state having the power to levy taxes, bankers' acceptances, certificates of deposit, commercial paper, repurchase agreements, reverse repurchase agreements, real and personal property, mortgages, and certain other investments.

The Retirement Systems have balances in the County's pooled accounts, displayed in the financial statements as "equity in pooled cash and investment accounts." Disclosures related to these "pooled" balances is included in section "A." above. See the individual Retirement System below for the appropriate investment risk information.

I. Wayne County Employees' Retirement System Defined Benefit Plan

As of September 30, 2009 and 2008, the Plan's investments are classified as follows (in thousands):

	2009	2008
Equity securities:		
Common stocks	$ 287,019	$ 309,237
Equity mutual funds	187,285	192,531
Total Equity Securities	474,304	501,768
Debt securities:		
Corporate bonds	50,790	42,466
Asset-backed securities	11,477	13,778
Mortgage-backed securities		
Commercial	13,193	12,127
Government agencies	20,362	33,636
Government agencies bonds	3,800	6,867
U.S. government bonds	8,792	6,325
State and municipal bonds	83	72
Bond mutual funds	19,491	17,053
Total Debt Securities	127,988	132,324
Money market funds	16,372	23,958
Other investments:		
Real estate investment trusts	35,295	78,859
Mortgages	39,182	-
Construction loans	11,523	-
Investments in partnerships (net of valuation allowance of $1,000,000 in 2009 and 2008)	107,310	110,020
Total Other Investments	193,310	188,879
Total Investments	$ 811,974	$ 846,929

The Plan's investments are subject to several types of risk, which are discussed in more detail below.

Custodial Credit Risk of Deposits – The Plan's carrying amount of deposits of $10,404,195 and, $17,001,630 as of September 30, 2009 and 2008, respectively, are included in the County's pooled cash.

Custodial Credit Risk of Investments **–** At year-end, none of the Plan's investments were subject to custodial credit risk due to one of the following:

- Investments were held by a third-party safe-keeper in the Plan's name,
- Investments were held by a trustee in the Plan's name, or
- Investments were part of a mutual fund.

The Plan does not have a formal policy for deposit or investment custodial credit risk.

Concentration of Credit Risk – Other than obligations issued, assumed or guaranteed by the United States, its agencies or United States government sponsored enterprises, the Plan is prohibited by Public Act 314 of 1965, as amended, from investing in more than five percent of the outstanding obligations of any one issuer or investing more than five percent of the Plan's assets in the obligations of any one issuer. The Plan places no limits in excess of statutory authority. As of September 30, 2009 and 2008, there were no investments that exceeded five percent or more of the Plan's total investments, other than investments in mutual funds, similar pooled investments, or investments issued, assumed, or guaranteed by the United States, its agencies, or United States government-sponsored enterprises.

Credit Risk – In compliance with Public Act 314 of 1965, as amended, the Retirement Commission limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The Plan has no investment policy that would further limit its investment choices.

The Plan's investment in debt securities were rated at September 30, 2009 as follows:

(in thousands)	Corporate bonds	Asset-backed securities	Mortgage-backed securities: Commercial	Mortgage-backed securities: Government agencies	U.S. government agencies	State and municipal bonds
Standard & Poor's						
AAA	$ 671	$ 6,001	$ 4,812	$ 20,362	$ 3,204	$ 83
AA+	803	-	128	-	83	-
AA	164	343	84	-	-	-
AA-	1,109	-	665	-	-	-
A+	1,037	-	1,846	-	51	-
A	13,584	372	-	-	-	-
A-	5,715	-	1,819	-	-	-
BBB+	10,619	-	-	-	-	-
BBB	8,829	-	-	-	-	-
BBB-	4,483	-	-	-	-	-
BB+	-	22	-	-	-	-
BB	1,764	-	-	-	-	-
B+	976	-	-	-	-	-
CCC+	985	-	-	-	-	-
CCC	-	279	31	-	-	-
Fitch						
AAA	-	45	-	-	-	-
CCC	51	-	-	-	-	-
Moody's						
Aaa	-	-	3,808	-	462	-
Unrated	-	4,415	-	-	-	-
	$ 50,790	$ 11,477	$ 13,193	$ 20,362	$ 3,800	$ 83

The Plan's investment in debt securities were rated at September 30, 2008 as follows:

(in thousands)	Corporate bonds	Asset-backed securities	Mortgage-backed securities: Commercial	Mortgage-backed securities: Government agencies	U.S. government agencies	State and municipal bonds
Standard & Poor's						
AAA	$ 1,257	$ 5,077	$ 9,161	$ 33,636	$ 5,516	$ 72
AA+	565	-	82	-	79	-
AA	787	1,002	-	-	-	-
AA-	3,762	-	43	-	-	-
A+	3,869	-	-	-	49	-
A	6,384	-	36	-	-	-
A-	4,478	-	-	-	-	-
BBB+	10,002	-	-	-	-	-
BBB	4,332	560	-	-	-	-
BBB-	3,947	-	-	-	-	-
BB	1,210	-	-	-	-	-
B-	1,415	-	-	-	-	-
Fitch						
A	415	-	-	-	-	-
Moody's						
Aaa	-	-	2,805	-	1,223	-
B3	43	-	-	-	-	-
Unrated	-	7,139	-	-	-	-
	$ 42,466	$ 13,778	$ 12,127	$ 33,636	$ 6,867	$ 72

Bond mutual funds are not subject to credit rating; however, average portfolio quality ratings and weighted average maturity information is available. As of September 30, 2009 and 2008, the bond mutual funds had a rating of AA+ and AAA, respectfully, by Standard & Poor's and weighted average maturities of 5.02 and 5.27 years, respectively.

As of September 30, 2009 and 2008, the Plan's money market funds were rated A1+ by Standard & Poor's with weighted average maturities of 60 and 41 days, respectively.

Interest Rate Risk – The Plan does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Maturities of the Plan's debt securities as of September 30 were as follows:

	Investment Maturities (fair value by years, in 000's)				
	Less than 1	1-5	6-10	More than 10	Totals
2009					
Corporate bonds	$ 528	$ 21,855	$ 16,312	$ 12,095	$ 50,790
Asset-back securities	-	6,218	3,435	1,824	11,477
Mortgage-backed securities:					
Commercial	-	-	17	13,176	13,193
Government agencies	5	107	2,358	17,892	20,362
Government agencies bonds	3,069	83	513	135	3,800
U.S. government bonds	5,111	2,316	1,175	190	8,792
State and municipal bonds	-	-	-	83	83
	$ 8,713	$ 30,579	$ 23,810	$ 45,395	$ 108,497
2008					
Corporate bonds	$ 5,607	$ 21,210	$ 12,036	$ 3,613	$ 42,466
Asset-back securities	-	9,182	2,867	1,729	13,778
Mortgage-backed securities:					
Commercial	-	-	-	12,127	12,127
Government agencies	-	38	1,141	32,457	33,636
Government agencies bonds	-	4,162	1,866	839	6,867
U.S. government bonds	1,754	-	2,827	1,744	6,325
State and municipal bonds	-	-	-	72	72
	$ 7,361	$ 34,592	$ 20,737	$ 52,581	$ 115,271

II. Wayne County Circuit Court Commissioners Bailiffs' Retirement System

As of September 30, 2009 and 2008, the Plan's investments are classified as follows (in thousands):

	2009	2008
Equity mutual funds	$ 4,295	$ 4,595
Debt securities		
Government agencies:		
Mortgage-backed securities (U.S.)	50	53
Bonds (Canada)	35	35
Total debt securities	85	88
Money market funds	149	138
Total investments	$ 4,529	$ 4,821

The Plan's deposits and investments are subject to several types of risk, which are discussed in more detail below.

Custodial Credit Risk of Deposits – The Plan's carrying amount of deposits of $120,472 and $214,946 as of September 30, 2009 and 2008, respectively, are included in the County's pooled cash.

Custodial Credit Risk of Investments **–** At year-end, none of the Plan's investments were subject to custodial credit risk due to one of the following:

- Investments were held by a third-party safe-keeper in the Plan's name,
- Investments were held by a trustee in the Plan's name, or
- Investments were part of a mutual fund.

The Plan does not have a formal policy for deposit or investment custodial credit risk.

Concentration of Credit Risk –Other than obligations issued, assumed or guaranteed by the United States, its agencies or United States government sponsored enterprises, the Plan is prohibited by Public Act 314 of 1965, as amended, from investing in more than five percent of the outstanding obligations of any one issuer or investing more than five percent of a system's assets in the obligations of any one issuer. The Plan places no limit on the amount it may invest in any one issuer.

As of September 30, 2009 and 2008, there were no investments that exceeded five percent or more of the Plan's total investments, other than investments in mutual funds, similar pooled investments, or investments issued, assumed, or guaranteed by the United States, its agencies, or United States government-sponsored enterprises.

Credit Risk – In compliance with Public Act 314 of 1965, as amended, the Retirement Commission limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The Plan has no investment policy that would further limit its investment choices.

As of September 30, 2009, the Plan's investments in mortgage-backed securities and government bonds were rated AAA and AA-, respectively, by Standard & Poor's; as of September 30, 2008, the Plan's investments in mortgage-backed securities and government bonds were rated AAA and AA, respectively, by Standard & Poor's.

As of September 30, 2009 and 2008, the Plan's money market funds were rated A1+ by Standard & Poor's with weighted average maturities of 60 and 41 days, respectively.

Mutual funds are not subject to credit risk rating.

Interest Rate Risk – The Plan does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

At September 30, 2009 and 2008, the Plan's investments in mortgage-backed securities had maturities primarily greater than ten years, whereas the investments in government bonds had maturities between one and five years.

III. Wayne County Employees' Retirement System Defined Contribution Plan

As of September 30, 2009 and 2008, the Plan's investments are classified as follows:

	2009	2008
Equity mutual funds	$ 161,673	$ 217,256
Debt mututal funds		
Guaranteed income fund	100,636	98,888
Bond mutual funds	10,253	10,269
Total debt funds	110,889	109,157
Participant loans receivable	29,091	32,531
Total investments	$ 301,653	$ 358,944

The Plan's investments are subject to several types of risk, which are discussed in more detail below.

Custodial Credit Risk of Deposits – The Plan's carrying amount of deposits of $400,732 and $444,251 as of September 30, 2009 and 2008, respectively, are included in the County's pooled cash.

Custodial Credit Risk of Investments **–** At year-end, none of the Plan's investments were subject to custodial credit risk due to one of the following:

- Investments were held by a third-party safe-keeper in the Plan's name,
- Investments were held by a trustee in the Plan's name, or
- Investments were part of a mutual fund.

The Plan does not have a formal policy for depository or investment custodial credit risk.

Concentration of Credit Risk – Other than obligations issued, assumed or guaranteed by the United States, its agencies or United States government sponsored enterprises, the Plan is prohibited by Public Act 314 of 1965, as amended, from investing in more than five percent of the outstanding obligations of any one issuer or investing more than five percent of a system's assets in the obligations of any one issuer. The Plan places no limit on the amount it may invest in any one issuer.

As of September 30, 2009 and 2008, there were no investments that exceeded five percent or more of the Plan's total investments, other than investments in mutual funds, similar pooled investments or investments issued, assumed, or guaranteed by the United States, its agencies, or United States government-sponsored enterprises.

Credit Risk – In compliance with Public Act 314 of 1965, as amended, the Retirement Commission limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The Plan has no investment policy that would further limit its investment choices.

The Plan has investments in a guaranteed income fund that has an average portfolio credit rating of A- by Standard & Poor's and weighted average maturity of 3.2 years at both September 30, 2009 and 2008. Also, the Plan has investments in bond mutual funds that have the following portfolio characteristics as of September 30:

	Amount	PAQR	WAM
2009			
	$ 2,105,056	AAA	2.97
	6,351,313	AA+	6.07
	1,796,919	BBB	12.63
	$ 10,253,288		
2008			
	$ 2,015,152	AAA	2.61
	7,579,812	AAA	4.48
	674,276	BBB	13.96
	$ 10,269,240		

PAQR = portfolio average quality rating by Standard & Poor's
WAM = weighted average maturity (in years)

Interest Rate Risk – The Plan does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The interest rate risk information, expressed as weighted average maturities, is presented in the preceding schedule.

C. Component Units

At year-end, the Airport Authority's cash and investment balances are significant in relation to total component unit cash and investments, and to the County as a whole.

Airport Authority -The investment policy adopted by the Authority, in accordance with Public Act 20 of 1943, as amended authorizes investments in U.S. Treasuries, agencies, and instrumentalities (date-specific maturities only), non-negotiable certificates of deposit, commercial paper (rated A2/P2 or above), bankers' acceptances, repurchase agreements, overnight deposits, and mutual funds. For overnight deposits, the Authority's Treasurer may invest overnight or short-term liquid assets to cover cash flow requirements in the following types of pools: investment pools organized under the Surplus Funds Investment Pool Act of 1982, PA 367, MCL 129.111 to 129.118, or investment pools organized under the Urban Cooperation Act of 1967, PA 7, MCL 124.501 to 124.512. For mutual funds, the Authority's Treasurer may invest in no-load fixed-income mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan, either taxable or tax-exempt. This authorization is limited to mutual funds whose intent is to maintain a net asset value of $1.00 per share.

The essential policy and risk information about deposits and investments are detailed below:

Credit Risk **–** In compliance with State law, the investment policies limit investments of commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. As of year-end, the credit quality ratings of investments (other than the U.S. government) are as follows:

Investment		Fair Value	Rating	Organization
Primary government:				
Money market funds	$	74,138,039	AAA	S&P
Commercial paper		127,795,116	A1+,-P1	S&P, Moody
Federal Home Loan Mortgage		10,013,072	AAA	S&P, Moody
Federal National Mortgage		4,989,622	AAA	S&P, Moody
Fiduciary fund:				
Money market funds		6,612,088	AAA	S&P

Custodial Credit Risk of Bank Deposits – Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The Authority's investment policy requires that deposits over the $100,000 insured limit in a commercial bank shall not equal more than 25% of the combined capital and surplus of that bank must meet minimum standards of at least one standard rating service. At year-end, the Airport Authority had $44,391,413 of bank deposits (certificates of deposit, checking and savings accounts) that were largely uninsured and uncollateralized. The Authority believes that due to the dollar amount of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the Authority evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution. Only those institutions with an acceptable estimated risk level are used as depositories.

Custodial Credit Risk of Investments – Custodial credit risk is the risk that in the event of the failure of the counterparty, the Authority will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Airport Authority's investment policy requires that all investments not purchased directly from an issuer must be held in the name of the entity, be purchased using the delivery versus payment procedure, and be held in third party safekeeping. At year-end, none of the Airport Authority's investments were subject to custodial credit risk due to one of the following:

- Investments were held by a third-party safe-keeper in the Authority's name,
- Investments were held by the Authority's trustee in the Authority's name,
- Investments were part of a mutual fund.

Interest Rate Risk – Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The Authority's investment policy addresses this risk by setting limits by investment fund type as follows:

Fund/Fund Type	Maturity Maximum
General Pool	1 Year
Bond Reserve	5 Years
Bond Payment and Capital Interest Funds	1 business day prior to bond payment date
Construction Funds	Must match draw schedule or less

Note: All commercial paper is limited by State statute to 270 days maximum.

At year end, the average maturities of investments subject to interest rate risk are as follows:

Airport Authority		Fair value (in thousands)	Average maturity
Investments subject to risk:			
Primary government:			
General fund:			
Federal Home Loan Mortgage	$	10,013	5.5 months
Federal National Mortgage		4,990	4.5 months
Bond reserves:			
U.S. Treasuries		157,689	1.1 years
Long-term repo		3,629	12.2 years
Bond payment funds:			
U.S. Treasuries		81,466	58 days
Capital interest funds:			
2003 Construction:			
U.S. Treasuries		7,322	50 days
2005 Construction:			
U.S. Treasuries		3,000	58 days
2007 Construction:			
U.S. Treasuries		1,594	48 days
Construction funds:			
2007 Construction			
Commercial paper		49,998	6 days
2009 Construction:			
Commercial paper		16,000	6 days
Other construction and operating:			
Commercial paper		50,997	9 days
U.S. Treasuries		16,050	8 days
Hotel:			
Commercial paper		10,800	6 days
U.S. Treasuries		2,556	2 months
Investments subject to risk		416,104	
Deposits/investments not subject to risk:			
Primary government:			
Deposits		116,626	
Money market funds		74,138	
Total Primary Government	$	606,868	

Concentration of Credit Risk **–**Through its investment policy, the Authority places limits on the amount the Authority may invest in any one issuer, along with the minimal capital strength of those issuers. There are also limits as to the use of specific types of instruments, along with limits upon use of a single institution. These limits are as follows:

Limits using capital strength test – Maximum investment is 25% of combined capital and surplus position of that financial institution.

Limits based upon use of specific instruments –

Investment Type	Limit	Actual % at Year-End
Bankers' acceptances	50%	0.0
Repurchase agreements	25	0.6
Certificates of deposit (bank)	50	11.1
Certificates of deposit (savings and loan associations)	10	0.0
Money market funds	50	13.2
Commercial paper	60	20.8
U.S. government	100	46.4

Limits based on use of a single issuer –

Investment Type	Limit
Bankers' acceptances	25% of total portfolio
Repurchase agreement	10% of total portfolio
Certificates of deposit (bank)	33% of total portfolio
Certificates of deposit (S&L)	5% of total portfolio

Actual year-end investments in a single issuer exceeding 5% of total portfolio are as follows:

Issuer	Investment Type	Fair Value	Percentage of Portfolio	Rating
General Electric	Commercial paper	$ 127,795,116	20.83%	A1+, P1

(5) Restricted Assets

In accordance with the terms of bond issuances and for other purposes, certain Sewage Disposal Systems, the Delinquent Tax Revolving Fund, the Airport Authority, and certain drainage districts are required to restrict assets for various purposes. Net assets relating to certain of the restricted assets have been restricted.

Restricted assets on the government-wide Statement of Net Assets, totaling $1.26 billion, represent those amounts that are pledged toward the payment of outstanding bonds and notes.

A summary of the restricted assets of the Sewage Disposal Systems, the Delinquent Tax Revolving Fund, the Airport Authority, and Chapter 21 Drainage District, a non-major component unit, at September 30, 2009, follows:

(in thousands)

	Sewage Disposal Systems	Delinquent Tax Revolving Fund	Airport Authority	Chapter 21 Drainage District	Total
Operations and maintenace					
Other cash and investments	$ -	-	29,679	-	$ 29,679
Accounts receivable	-	-	471	-	471
	-	-	30,150	-	30,150
Replacements and improvements					
Equity in pooled cash and investments	14,626	-	-	-	14,626
Other cash and investments	-	-	979	-	979
Accounts receivable	-	-	-	-	-
	14,626	-	979	-	15,605
Construction					
Equity in pooled cash and investments	1,783	-	-	-	1,783
Other cash and investments	1,700	-	133,780	-	135,480
Accounts receivable	-	-	38	-	38
	3,483	-	133,818	-	137,301
Bond and interest redemption					
Equity in pooled cash and investments	25,785	-	-	583	26,368
Other cash and investments	5,224	-	264,992	-	270,216
Accounts receivable	13,172	-	1,210	-	14,382
	44,181	-	266,202	583	310,966
Bond principal due from municipalities	165,146	-	-	-	165,146
	165,146				165,146
Passenger facilities charges					
Other cash and investments	-	-	93,599	-	93,599
Accounts receivable	-	-	6,525	-	6,525
	-	-	100,124	-	100,124
Drug enforcement					
Other cash and investments	-	-	1,539	-	1,539
Accounts receivable	-	-	-	-	-
	-	-	1,539	-	1,539
Delinquent tax administration					
Equity in pooled cash and investments	-	125,962	-	-	125,962
Property tax receivable	-	368,660	-	-	368,660
	-	494,622			494,622
Total	$ 227,436	494,622	532,812	583	$ 1,255,453

Bonds principal due from municipalities is recorded upon the issuance of debt for construction of sewage facilities and systems. Such principal will be repaid by the benefited local communities in accordance with the debt service requirements of the County.

(6) Major Customer – Airport Authority Component Unit

Northwest Airlines, Inc. (Northwest) accounts for approximately 30 percent of total Authority operating revenues for the year ended September 30, 2009, including 51 percent of landing and related fees, 72 percent of airline rental and related fees, and 78 percent of facility use fees. Approximately 52 percent of total 2009 enplanements are attributable to Northwest's operations. In the event that Northwest discontinues its operations, there are no assurances that another airline would replace its hub activities.

Existing operating agreements with all Signatory Airlines servicing the Authority require that all remaining airlines would continue to pay the net operating costs and debt service requirements of the Authority. The Authority had approximately $3.4 million in net receivables from Northwest at September 30, 2009.

The airlines serving the Airport have been impacted by global events and experienced an increase in costs and a decline in financial condition to varying degrees. Northwest, Delta, and Mesaba Airlines have filed bankruptcy reorganization in the past 4 years, yet all three have since emerged. During 2008, Northwest and Delta Airlines completed a merger of their two companies. This consolidation is expected to affect Detroit Metropolitan Airport positively as the new entity will continue utilizing Detroit as a hub and remains the primary carrier.

It is reasonable to assume that any additional financial or operational difficulties incurred by Northwest, the predominant airline servicing the Airport, could have a material adverse effect on the Airport. Any financial or operational difficulties by a Signatory Airline may, whether directly or indirectly, have a material adverse impact on Airport operations.

(7) Long-term Receivables

In 1984, the County, through the EDC, entered into an agreement for the sale and leaseback of the Wayne County Building with the Old Wayne County Building Limited Partnership. The terms of the capital lease (Note 12) provide for the refurbishment and restoration of the building in return for a note from the Partnership for $5.3 million, at 9% per annum, due and payable in 2028. The value of the note as of September 30, 2009 is $34,534,371. The note is a non-recourse obligation of the Partnership that is secured by the Wayne County building. The note requires minimum semi-annual payments of $500,000.

(8) Capital Assets

Capital assets activity for the year ended September 30, 2009 was as follows (in thousands):

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Non-depreciable capital assets:				
Land	$ 534,682	62	-	$ 534,744
Construction in progress	19,564	26,319	(23,138)	22,745
Total non-depreciable capital assets	554,246	26,381	(23,138)	557,489
Depreciable capital assets:				
Land improvements	12,826	-	-	12,826
Buildings and improvements	382,750	187	(32,996)	349,941
Machinery, equipment and vehicles	126,310	5,123	(1,556)	129,877
Infrastructure	1,495,161	29,787	-	1,524,948
Total depreciable capital assets	2,017,047	35,097	(34,552)	2,017,592
			-	
Accumulated depreciation:				
Land improvements	(9,959)	(435)	-	(10,394)
Buildings and improvements	(222,289)	(12,289)	12,375	(222,203)
Machinery, equipment and vehicles	(112,964)	(4,662)	1,532	(116,094)
Infrastructure	(1,054,296)	(49,482)	-	(1,103,778)
Total accumulated depreciation	(1,399,508)	(66,868)	13,907	(1,452,469)
Total depreciable capital assets, net	617,539	(31,771)	(20,645)	565,123
Total governmental activities capital assets, net	$ 1,171,785	(5,390)	(43,783)	$ 1,122,612

Construction in progress as of September 30, 2009 includes roads construction and building renovations. At year-end, the costs expected to be incurred to complete these projects are estimated at $57 million. These projects are funded by contributions from state and local governmental units, capital project fund appropriations, and general revenues.

Depreciation expense was charged to the functions/programs of the primary government as follows (in thousands):

Governmental activities:		
Judicial	$	217
General government		10,478
Public safety		3,734
Highways, streets and bridges		51,324
Health and welfare		264
Recreational and cultural		764
Public works		88
Total depreciation expense - governmental activities	$	66,869

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets is the same as those used for the governmental capital assets.

(in thousands)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Downriver Sewage Disposal System:				
Non-depreciable capital assets:				
Land	$ 2,427	-	-	$ 2,427
Construction in progress	3,159	22,271	-	25,430
Total non-depreciable capital assets	5,586	22,271	-	27,857
Depreciable capital assets:				
Land improvements	1,367			1,367
Buildings and improvements	19,062	-	-	19,062
Machinery, equipment and vehicles	756	82	-	838
Infrastructure	354,352	122	(3,348)	351,126
Total depreciable capital assets	375,537	204	(3,348)	372,393
Accumulated depreciation:				
Land improvements	(203)	(61)	-	(264)
Buildings and improvements	(16,823)	(173)	-	(16,996)
Machinery, equipment and vehicles	(356)	(76)	-	(432)
Infrastructure	(121,168)	(12,515)	-	(133,683)
Total accumulated depreciation	(138,550)	(12,825)	-	(151,375)
Total depreciable capital assets, net	236,987	(12,621)	(3,348)	221,018
Total Downriver Sewage Disposal capital assets, net	$ 242,573	9,650	(3,348)	$ 248,875

(in thousands)

	Beginning Balance	Increases	Decreases	Ending Balance
Rouge Valley Sewage Disposal System:				
Non-depreciable capital assets:				
Land	$ 1,449	-	-	$ 1,449
Construction in progress	2,703	459	-	3,162
Total non-depreciable capital assets	4,152	459	-	4,611
Depreciable capital assets:				
Buildings and improvements	9,020	23	-	9,043
Machinery, equipment and vehicles	269	11	-	280
Infrastructure	117,132	-	-	117,132
Total depreciable capital assets	126,421	34	-	126,455
Accumulated depreciation:				
Buildings and improvements	(5,507)	(271)	-	(5,778)
Machinery, equipment and vehicles	(38)	(24)	-	(62)
Infrastructure	(38,230)	(1,657)	-	(39,887)
Total accumulated depreciation	(43,775)	(1,952)	-	(45,727)
Total depreciable capital assets, net	82,646	(1,918)	-	80,728
Total Rouge Valley Sewage Disposal System capital assets, net	$ 86,798	(1,459)	-	$ 85,339

(in thousands)

	Beginning Balance	Increases	Decreases	Ending Balance
Non-major business-type activities:				
Non-depreciable capital assets:				
Land	$ 1,434	-	-	$ 1,434
Construction in progress	155	-	-	155
Total non-depreciable capital assets	1,589	-	-	1,589
Depreciable capital assets:				
Land Improvements	78	-	-	78
Buildings and improvements	10,064	-	-	10,064
Machinery, equipment and vehicles	289	29	(143)	175
Infrastructure (Sewage disposal systems)	1,151	12	(6)	1,157
Total depreciable capital assets	11,582	41	(149)	11,474
Accumulated depreciation:				
Land Improvements	(4)	(4)	-	(8)
Buildings and improvements	(6,280)	(323)	-	(6,603)
Machinery, equipment and vehicles	(249)	(7)	143	(113)
Infrastructure (sewage disposal systems)	(395)	(24)	-	(419)
Total accumulated depreciation	(6,928)	(358)	143	(7,143)
Total depreciable capital assets, net	4,654	(317)	(6)	4,331
Total non-major business-type activity capital assets, net	6,243	(317)	(6)	5,920
Grand total business-type activity capital assets, net	$ 335,614	$ 7,875	$ (3,355)	$ 340,134

Depreciation expense was charged to the business-type activities of the primary government as follows (in thousands):

Business-type activities:	
Sewage Disposal Systems (includes non-major activities)	$ 15,126
Parking Lots	4
Jail Commissary	1
Copy Center	4
Total depreciation expense - business-type activities	$ 15,135

Construction in progress involves various Sewage Disposal System improvements. The costs expected to be incurred to complete these projects are estimated at $114 million. These projects are expected to be funded by future contributions from federal grants, participating local governmental units, and assets restricted for improvements.

Discretely presented component units

Capital assets activity for the year ended September 30, 2009 was as follows:

(in thousands)	Beginning Balance	Increases	Decreases	Ending Balance
Airport Authority:				
Non-depreciable capital assets:				
Land	$ 187,540	4,031	-	$ 191,571
Construction in progress	104,307	111,471	(150,481)	65,297
Total non-depreciable capital assets	291,847	115,502	(150,481)	256,868
Depreciable capital assets:				
Buildings and improvements	1,922,855	118,239	(12,541)	2,028,553
Machinery, equipment and vehicles	57,434	11,080	(2,577)	65,937
Infrastructure	1,206,555	21,641	-	1,228,196
Total depreciable capital assets	3,186,844	150,960	(15,118)	3,322,686
Accumulated depreciation:				
Buildings and improvements	(534,341)	(84,948)	11,469	(607,820)
Machinery, equipment and vehicles	(40,788)	(4,581)	2,499	(42,870)
Infrastructure	(573,808)	(56,623)	-	(630,431)
Total accumulated depreciation	(1,148,937)	(146,152)	13,968	(1,281,121)
Total depreciable capital assets, net	2,037,907	4,808	(1,150)	2,041,565
Total Airport Authority capital assets, net	$ 2,329,754	120,310	(151,631)	$ 2,298,433

The estimated costs to complete Metro Airport's current capital improvement program totaled $1.3 billion at September 30, 2009, which will be funded by previously issued and anticipated debt, federal grants, and passenger facility charges. Unexpended commitments on construction and professional services contracts in connection with Metro Airport's program totaled $74 million at September 30, 2009.

The estimated costs to complete Willow Run Airport's current capital improvement program totaled $158 million at September 30, 2009, which will be funded with federal and state grants. Unexpended commitments on construction and professional services contracts in connection with Willow Run Airport's program totaled $4.2 million at September 30, 2009.

(in thousands)	Beginning Balance	Increases	Decreases	Ending Balance
Circuit Court:				
Non-depreciable capital assets:				
Land	$ 4,008	-	-	$ 4,008
Construction in progress	5,948	867	5,261	1,554
Total non-depreciable capital assets	9,956	867	5,261	5,562
Depreciable capital assets:				
Land improvements	119	-	-	119
Buildings and improvements	3,058	-	-	3,058
Machinery, equipment and vehicles	9,212	5,200	-	14,412
Total depreciable capital assets	12,389	5,200	-	17,589
Accumulated depreciation:				
Land improvements	(115)	(4)	-	(119)
Buildings and improvements	(3,058)	-	-	(3,058)
Machinery, equipment and vehicles	(8,735)	(1,123)	-	(9,858)
Total accumulated depreciation	(11,908)	(1,127)	-	(13,035)
Total depreciable capital assets, net	481	4,073	-	4,554
Total Circuit Court capital assets, net	$ 10,437	4,940	5,261	$ 10,116

Construction in progress as of September 30, 2009 consists of a case management system. Costs expected to be incurred to complete the system are estimated at $2.2 million. These costs will be funded through future bond issuances.

	Beginning Balance (Note 18)	Increases	Decreases	Ending Balance
Depreciable capital assets:				
Buildings and improvements	$ 22,295	-		$ 22,295
Infrastructure	62,977	1,135	-	64,112
Machinery, equipment and vehicles	2,620	166	(63)	2,723
Total depreciable capital assets	87,892	1,301	(63)	89,130
Accumulated depreciation:				
Buildings and improvements	(17,269)	(262)	-	(17,531)
Infrastructure	(36,406)	(1,815)	-	(38,221)
Machinery, equipment and vehicles	(805)	(234)	62	(977)
Total accumulated depreciation	(54,480)	(2,311)	62	(56,729)
Total depreciable capital assets, net	33,412	(1,010)	(1)	32,401
Total non-major component units capital assets, net	33,412	(1,010)	(1)	32,401
Grand total discretely presented component units capital assets, net	$ 2,373,603	124,240	(156,893)	$ 2,340,950

Depreciation expense was charged in the component unit funds as follows (in thousands):

Airport Authority	$ 146,152
Circuit Court	1,127
Probate Court	205
Chapter 21 Drains	1,233
Chapter 20 Drains	864
GWEDC	5
HealthChoice	2
Land Bank	2

For the year ended September 30, 2009, the amount of interest capitalized for discretely presented component units was $3.4 million.

Fiduciary Funds

Capital assets activity for the year ended September 30, 2009 was as follows:

(in thousands)

	Beginning Balance	Increases	Decreases	Ending Balance
Depreciable capital assets:				
Machinery, equipment and vehicles	$ 4,087	15	(3,680)	$ 422
Total non-depreciable capital assets	4,087	15	(3,680)	422
Accumulated depreciation:				
Machinery, equipment and vehicles	(4,087)	(3)	3,680	(410)
Total accumulated depreciation	(4,087)	(3)	3,680	(410)
Total depreciation capital assets, net	-	12	-	12
Total fiduciary capital assets, net	$ -	12	-	$ 12

(9) Property Taxes

County Tax Levy

Previously, the County general operating property tax (established by Charter) was levied each December 1 (lien date). In 2004, the State of Michigan enacted Public Act 357 (the Act), which required a gradual shift of County property tax levies from winter to summer as a substitute funding mechanism to state revenue sharing. This shift has taken place over a three-year period as follows: in 2005, one-third of the taxes were levied on July 1 and two-thirds on December 1; in 2006, two-thirds of the taxes were levied on July 1 and one-third on December 1; in 2007 and each year thereafter, 100% of the taxes will be levied on July 1 (lien date). County property taxes are receivable beginning on the July 1 levy date and become delinquent on March 1 of the following year. Other ad valorem and statutory property taxes continue to be levied on December 1.

Historically, pursuant to the County Charter and State law, the County has levied an ad valorem property tax against the State Equalized Valuation (SEV), based on property values determined by local assessors in the several townships and cities as of the preceding December 31. By statute, these assessment values are calculated at 50 percent of true cash value. Real and personal property in Wayne County for the July 1, 2008 and December 1, 2008 combined levies was equalized at $63.7 billion.

In 1994, Michigan voters approved Proposal A, which limits future annual increases in assessed values to the lesser of 5 percent or the rate of inflation, with assessed value reverting to 50 percent of true cash value when the property is sold. Beginning in 1995, taxable property had two valuations: SEV and Taxable Value, with property taxes calculated upon the Taxable Value of real and personal property. Generally, Taxable Value is the lesser of (a) the Taxable Value of the property in the immediately preceding year, adjusted for losses, multiplied by the lesser of the inflation rate or 5 percent, plus additions, or (b) the property's current SEV. Therefore, Taxable Value of a property may be different from the same property's SEV. The December 2008 ad valorem and statutory levies were equal to the millage rate times the 2008 taxable value of $52,918,906,133. The July 2009 general operating levy was the millage rate times the 2009 taxable value of $50,692,091,187.

In fiscal year 2005, the first year of implementation of the Act, the County recorded a transfer of one-third of the December 2004 general operating levy for property taxes from the General Fund to the newly created Revenue Sharing Reserve Fund (RSRF), a non-major special revenue fund. To replace the revenue sharing payments suspended by the State, the Act allows for a portion of these property tax funds to be transferred back to the General Fund each year. This amount (the "allowable spending") is determined by the State on an annual basis.

For the year ended September 30, 2005, the County transferred $18,943,677, in excess of its allowable spending, to the General Fund. The excess transfer was necessary to defray an unanticipated revenue shortage created by implementation of the Act. This transfer of additional funds does not impact total available funds over the life of the RSRF.

In fiscal year 2009, in accordance with Public Act 357, the County transferred $34,119,014 from the RSRF to the General Fund to replace State revenue sharing payments. As of September 30, 2009, fund balance in the RSRF is zero. The County expects to begin receiving revenue sharing payments from the State of Michigan in fiscal year 2010.

By statute, the County's ad valorem property tax rate may not exceed 10.0 mills, plus any additional millage authorized by statute and approved by the voters of the County. The County Charter, as approved by the electorate on November 3, 1981, established 6.07 mills to be the maximum rate for general operating purposes.

In 1988, the voters of Wayne County approved an additional 1 mill (jail millage) to be levied through December 1, 1997, to acquire, construct, and/or operate jail, misdemeanant, juvenile incarceration or detention facilities; and to provide adult-penalty options such as work release, home detention, and community restitution, with at lease one-tenth of a mill set aside to acquire, build, and operate a juvenile offender work/training institution. In 1998, the Wayne County electorate voted to continue the one mill for the years 1998 through 2001. In 2002, the Wayne County electorate again voted to continue this one additional mill (as reduced by the Headlee requirements of the Michigan Constitution) for the years 2002 through 2011.

In 1990, the voters of Wayne County approved an additional 1 mill, to be levied through December 1, 1999, for general operating purposes. In 2000, the Wayne County electorate voted to continue the additional one mill (as reduced by the Headlee requirements of the Michigan Constitution) for the years 2000 through 2009.

In 1996, the voters of Wayne County approved an additional quarter-mill to be levied through December 1, 2000, to fund operations and major improvements in the Wayne County Parks System and historic Fort Wayne. In 2000, the Wayne County electorate voted to continue the additional quarter-mill (as reduced by the Headlee requirements of the Michigan Constitution) for the years 2001 through 2010.

The 1976 Headlee Amendment (Michigan Constitution, Article IX) provides that the total County ad valorem property tax levy is subject to reduction in any year in which the increase in assessed (or taxable) values on existing properties exceeds the Consumer Price Index. As a result of the Headlee Amendment, the December 1, 2008 and July 1, 2009 tax rates, per $1,000 of Valuation, were:

Charter (Statutory)	5.6483
Public Safety (Jail millage)	0.9381
Extra Voted (Additional general)	0.9529
County Parks	0.2459
Soldiers Relief (Veteran's relief)	0.0368
Total	7.8220

Delinquent Tax Revolving Fund

The Wayne County Treasurer (Treasurer) is required by the General Property Tax Law, (Act 206 of 1983) as amended, to collect delinquent real property taxes levied by all local units of government within the County. Public Act 123 of 1999 (the Act) amended the General Property Tax Law to subject property on which taxes have become delinquent to expedited forfeiture, foreclosure, and sale over a two-year period. All property returned for delinquent taxes, and upon which taxes, interest, penalties, and fees remain unpaid after the property is returned as delinquent to the Treasurer, is subject to forfeiture, foreclosure, and sale for the enforcement and collection of the delinquent taxes. The Act reformed the tax reversion process by shortening the process to two years and amending the May Tax Sale process. The Act also established the primary responsibility for administration with the Treasurer.

In addition, under the Act, the Treasurer pays the local governmental unit's Treasurer in full for delinquent real property taxes owed according to the delinquent tax roll "returned" to the County Treasurer. Taxes eligible for payment include all delinquent taxes, except taxes on personal property, due and payable to the taxing authorities in the County. The Treasurer is then responsible for the collection of all outstanding delinquent taxes, due to the County, local school district, intermediate school district, community college district, city, township, special assessment district, or any other taxing authority. The County retains all interest and penalties generated by the delinquent taxes to offset its tax collection costs.

Effective March 1, 2004, payment of delinquent real property taxes for the City of Detroit changed pursuant to Michigan Public Act 246. This Act required the City of Detroit to become a part of the uniform state property tax collection process, and changed the Treasurer's responsibility to include collection of delinquent City of Detroit real property taxes.

The General Property Tax Law authorized the Treasurer to establish a Delinquent Tax Revolving Fund, an enterprise fund, to buy any or all delinquent real property taxes and special assessments owed to the County and taxing authorities in the County. The assets of the Delinquent Tax Revolving Fund, including delinquent property taxes receivable amounting to $368.7 million at September 30, 2009, are pledged as collateral for payment of the General Obligation Limited Tax Notes. Proceeds of the notes are used to liquidate amounts due to the County's General Fund, other County funds, the communities, and other governmental agencies for the purchase of the delinquent real property taxes receivable. Debt service on the notes is funded by subsequent collections on delinquent taxes, plus interest and collection fees thereon, and by investment earnings.

In June 2009, in connection with the purchase of 2008 delinquent property taxes, the County issued $109.26 and $103.5 million, respectively of General Obligation Limited Tax Notes, Series 2009A and 2009B. These notes were issued to cover delinquent taxes for communities within Wayne County. In August 2009, an additional $103.5 million of General Obligation Limited Tax Notes, Series 2009C were issued. These notes were issued to cover delinquent taxes for the City of Detroit and state and local school taxes within the City of Detroit. The Series 2009A notes mature on June 15, 2011. Interest shall be payable monthly at a variable interest rate (2.76% on the date of issuance) equal to an adjusted one month LIBOR (London Interbank Market Rate).

The Series 2009B and Series 2009C notes each mature on 12/1/2009 and 6/1/2010 for $50 million and $53.5 million on those respective dates. Interest on the 2009B notes is due semi-annually at 4.00-4.50%. Interest on the 2009C notes is due semi-annually at 6.00-6.50%.

Amounts remaining from the 2006 and prior Delinquent Tax Funds at September 30, 2009 are no longer required for debt service or administration. A portion of the excess earnings (surpluses) relating to these funds are periodically transferred to the County's General Fund. During 2009, no such transfers were made.

Real property taxes not collected within three years after the sale of the related General Obligation Limited Tax Notes are charged back to the appropriate taxing authorities (including the County's General Fund). During 2009, approximately $6.5 million of delinquent taxes receivable, net of related tax sales auction proceeds, were reflected as a reduction of property tax revenues in the County's General Fund. At September 30, 2009, two years of the County's delinquent real property taxes receivable are recorded in the Delinquent Tax Revolving Fund.

(10) Interfund Transfers, Balances and Advances

Interfund Transfers

Interfund transfers are used to 1) transfer revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, 2) transfer receipts restricted to debt service from the funds collecting the receipts to the debt service funds as debt service payments become due, and 3) transfer unrestricted revenues collected in the General Fund to other funds to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended September 30, 2009 consisted of the following (in thousands):

		Transfers Out				
		General Fund	Roads	Mental Health	Non-major Governmental Funds	Total Transfers In
Tranfers In	General Fund	$ -	69	5,719	39,251	$ 45,039
	Mental Health	17,734	-	-	-	17,734
	Health	7,100	-	-	-	7,100
	Juvenile Justice	94,685	-	14,117	4,035	112,837
	Non-major Governmental Funds	20,436	5,950	129	364	26,879
	Rouge Valley SDS	-	-	-	84	84
	Non-major Enterprise Funds	3	-	-	-	3
	Internal Service Funds	1,080	-	-	1,082	2,162
	Total Transfers Out	$ 141,038	6,019	19,965	44,816	$ 211,838

The County transferred $34.1 million, the remaining balance in the Revenue Sharing Reserve Fund, a non-major governmental fund, to the General Fund to replace State Revenue Sharing payments and to cover shortfalls created by the cessation of these payments and the implementation of Public Act 357.

Interfund Balances

The interfund balances resulted from the time lag between the dates 1) interfunds goods and services are provided or reimbursable expenditures occur, and 2) payment between funds are made.

Interfund balances at September 30, 2009 consisted of the following (in thousands):

Due to Other Funds	Due from Other Funds: General Fund	Health	Juvenile Justice and Abuse/ Neglect	Non-major Governmental Funds	Internal Service Funds	Total Due from Other Funds
General Fund	$ -	132	5,115	325	-	$ 5,572
Roads	-	-	-	1	-	1
Juvenile Justice and Abuse/Neglect	1,770	-	-	-	-	1,770
Non-major Governmental Funds	1,863	-	-	16	194	2,073
Non-major Enterprise Funds	3	-	-	-	-	3
Internal Service Funds	1,080	-	-	7	-	1,087
Total Due to Other Funds	$ 4,716	132	5,115	349	194	$ 10,506

Due to Primary Government	Due from Component Units: Airport Authority	Non-Major Component Units	Total Due from Component Units
Governmental Activities:			
General Fund	$ -	2,400	$ 2,400
Roads	185	-	185
Non-major Governmental Funds	-	21,654	21,654
Internal Service Funds	26	-	26
Total Due to Primary Government - Governmental Activities	211	24,054	24,265
Business-type Activities:			
Downriver Sewage Disposal System	18	65	83
Total Due to Primary Government	$ 229	$ 24,119	$ 24,348

Due to Component Units	General Fund	Non-Major Governmental Funds	Total Due From Primary Government
	Due from Primary Government Funds		
Third Circuit Court	$ 2,339	$ -	$ 2,339
Non-major Component Unit	80	514	594
Total due to Component Unit	$ 2,419	514	$ 2,933

Long-term Payable to Component Unit

The long-term payable to component unit (receivable from primary government), represents the amount due to the Detroit-Wayne County Stadium Authority (Stadium Authority) from the County for repayment of the 1997 Stadium Authority Revenue Bonds (the bonds). Pursuant to Public Act 180 of 1991, *Stadia or Convention Facility Development*, the County levies an excise tax on tourism related activities to fund principal and interest payments on these bonds, The long-term payable balance of $70.25 million is equal to the September 30, 2009 balance of the bonds.

Disaggregation of Receivable and Payable Balances

Significant receivable and payable balances from other governmental units at September 30, 2009 are as follows (in thousands):

	Due From Other Governmental Units			
	State of Michigan	U.S. Federal Government	Local Governments	Total
General Fund	$ 9,631	$ 3,954	$ 1,715	$ 15,300
Roads	17,472	-	3,233	20,705
Mental Health	3,546	372	-	3,918
Health	29	576	271	876
Juvenile Justice and Abuse/Neglect	23,066	605	-	23,671
Non-major Governmental Funds	1,422	4,181	1,730	7,333
Internal Service Funds	-	95	-	95
Total Governmental Activities	$ 55,166	9,783	6,949	$ 71,898
Downriver Sewage Disposal System	$ 729	-	2,603	$ 3,332
Rouge Valley Sewage Disposal System	-	-	6,850	6,850
Non-major Enterprise Funds	-	-	3,774	3,774
Total Business-type Activities	$ 729	-	13,227	$ 13,956
Airport Authority	$ 34,217	-	-	$ 34,217
Circuit Court	5,666	121	-	5,787
Non-major Component Units	4	-	1,664	1,668
Total Component Units	$ 39,887	$ 121	$ 1,664	$ 41,672

There are certain receivables from governmental activities, classified as current on the Government-wide Statement of Net Assets, that were not collected within sixty days of year-end and are thus not considered available to fund liabilities of the current fiscal year. At September 30, 2009, there are approximately $11.6 million of receivables from Federal, State, and various local municipalities that were not collected within sixty days of year-end. There are also approximately $51.4 million of property tax receivables and $4.5 million of contractor and other receivables that were not collected within sixty days of year-end. These amounts are included in deferred revenue in the governmental funds as of September 30, 2009.

	Due To Other Governmental Units			
	State of Michigan	U.S. Federal Government	Local Governments	Total
General Fund	$ 1,657	-	-	$ 1,657
Roads	2,360	-	618	2,978
Mental Health	4,467	-	-	4,467
Non-major governmental funds	11	-	-	11
Total Governmental Activities	$ 8,495	-	618	$ 9,113
Non-major Component Units	$ 646	-	104	$ 750
Total Component Units	$ 646	-	104	$ 750
Agency Funds	$ 962	104	359	$ 1,425
Total Fiduciary Funds	$ 962	104	359	$ 1,425

(11) Short-Term Debt – Tax Anticipation Notes

In fiscal year 2009, the County issued tax anticipation notes in advance of property tax collections, depositing the proceeds in its general fund. Public Act 357 of 2004 shifted the County's general operating levy (primary revenue source) from December 1 (first quarter of fiscal year) to July 1 (fourth quarter of fiscal year). The majority of collections on the July 1 levy are received in late August through mid-October, creating periodic cash flow shortfalls throughout the year.

The county has pledged collections on the July 1, 2009 net operating levy to repay the outstanding balance of the $60 million of Fiscal Year 2009 Tax Anticipation Notes. Principal and Interest payments on the notes are expected to require less than 25 percent of the 2009 Net operating levy. Total principal and interest remaining to be paid on the notes is $60.5 million. There were no principal or interest payments on these notes in the current year.

Short-term debt activity for the year ended September 30, 2009, was as follows (amounts in thousands):

	Beginning Balance	Issued	Redeemed	Ending Balance
Tax anticipation notes	$ -	60,000	-	$ 60,000

(12) Long-Term Debt and Other Obligations

Changes in long-term liabilities for the year ended September 30, 2009, are summarized in the following tables. Amounts are rounded to thousands of dollars. County debt is limited to 10 percent (or approximately $5.7 billion) of State Equalized Value of property in the County at September 30, 2009.

(in thousands)	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Governmental Activities:					
General obligation bonds:					
Wayne County Building Authority - Limited Tax General Obligation Capital Improvement Bonds, Series 1996A, 4.00% to 6.50%, due 6-1-2016	$ 24,710	-	(2,545)	$ 22,165	$ 2,685
Michigan Municipal Bond Authority Local Government Loan Program General Obligation Limited Tax Capital Improvement Bonds, Series 2003B, 2.0-4.75%, due 11-1-2023	11,695	-	(550)	11,145	565
Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2007B, AMBAC Ref91A, 5.4-5.42%, due 12-1-2008	4,215	-	(4,215)	-	-
Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2007B, Ref94A, 4.25-5.75%, due 12-1-2018	41,835	-	(7,585)	34,250	8,985
Wayne County Limited Tax General Obligation Capital Improvement Bonds, Series 2008A 4.375% to 5.00%, due 8-1-2038	32,875	-	-	32,875	-
Wayne County Limited Tax General Obligation Capital Improvement Bonds, Series 2008B 5.25% to 5.50%, due 8-1-2025	18,110	-	(695)	17,415	730
Wayne County Limited Tax General Obligation Water and Sewage Disposal System Bonds, Series 2008 4.5% to 5.7%, due 8-1-2038	13,060	-	(200)	12,860	210
Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2009A, Local Project Bonds, 4.55-7.0% due 11-1-2018	-	7,902	-	7,902	-
Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2009B, Local Project Bonds, 3.75-5.375%, due 11-1-2024	-	24,042	-	24,042	-
Michigan Transportation Fund Bonds: Series 1998, 4.00% to 5.25%, due 10-1-2012	13,630	-	(2,475)	11,155	2,595
Michigan Transportation Fund Bonds: Series 1999, 4.0% to 5.3%, due 10-1-2013	14,650	-	(2,140)	12,510	2,250
Subtotal general obligation bonds payable	174,780	31,944	(20,405)	186,319	18,020
Bond premium	2,543	471	(199)	2,815	212
Bond discount	(560)	110	(9)	(459)	(111)
Deferred gain (loss) on refunding	(5,790)	565	-	(5,225)	(565)
Total general obligation bonds payable	170,973	33,090	(20,613)	183,450	17,556
Note payable:					
Series 2007A, B and C, due 6-29-09, interest equal to three basis points (0.03%) plus the one month LIBOR rate (resets monthly)	57,000	-	(57,000)	-	-

(in thousands)	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Series 2008A, due 6-15-10, interest equal to forty-five basis points (0.45%) plus the one month LIBOR rate (resets monthly)	181,000	-	(113,900)	67,100	67,100
Series 2008B, due 6-15-10, interest equal to sixty basis points (0.60%) plus the one month LIBOR rate (resets monthly)	81,000	-	(61,300)	19,700	19,700
Series 2009A, due 6-15-11, interest equal to 2.76% plus the one month LIBOR rate (resets monthly)	-	109,260	(26,500)	82,760	-
Series 2009B, due 6-1-10, interest equal to 4.00% to 4.50% plus the one month LIBOR rate (resets monthly)	-	103,500	-	103,500	103,500
Series 2009C, due 6-1-11, interest equal to 6.00% to 6.50% plus the one month LIBOR rate (resets monthly)	-	103,500	-	103,500	-
Capital Lease - Wayne County Building	10,540	-	(10,540)	-	-
Total notes and leases payable	329,540	316,260	(269,240)	376,560	190,300
Total bonds, notes, and leases payable	500,513	349,350	(289,853)	560,010	207,856
Other long-term obligations:					
State of Michigan Local Emergency Financial Assistance Loan Board, at an initial rate of 5.532%, adjusted annually	52,830	-	(52,830)	-	-
Claims, litigation, and assessments	15,195	2,429	(5,745)	11,879	2,204
Obligation for other post-employment benefits	12,371	13,314	-	25,685	-
Compensated absences	27,656	25,946	(27,656)	25,946	25,946
Total other long-term obligations	108,052	41,689	(86,231)	63,510	28,150
Total Government activities	$ 608,565	391,039	(376,084)	$ 623,520	$ 236,006

(in thousands)

	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Business-type Activities:					
Downriver Sewage Disposal System					
General obligation bonds:					
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1994 Revolving Loan Fund, Series #1A-1F, 2%, generally due serially through 10-1-2014	$ 4,236	-	(679)	$ 3,557	$ 694
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1999, Revolving Loan Fund #5117-01, 2.5%, generally due serially through 4-1-2020	68	-	(5)	63	5
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995 Revolving Loan Fund #5117-03, 2.25%, generally due serially through 10-1-2015	5,680	-	(760)	4,920	775
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995 Revolving Loan Fund #5117-05, 2.25%, generally due serially through 10-1-2014	385	-	(60)	325	65
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995 Revolving Loan Fund #5117-07, 2.25%, generally due serially through 10-1-2010	23	-	(14)	9	8
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-15, 2.25%, generally due serially through 10-1-2018	27,535	-	(2,480)	25,055	2,540
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-18, 2.25%, generally due serially through 10-1-2017	7,435	-	(755)	6,680	770
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-19, 2.25%, generally due serially through 10-1-2017	5,422	-	(550)	4,872	565
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1999, Revolving Loan Fund #5117-20, 2.50%, generally due serially through 10-1-2020	7,925	-	(575)	7,350	585
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-21, 2.25%, generally due serially through 10-1-2016	1,304	-	(154)	1,150	159
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-23, 2.25%, generally due serially through 10-1-2017	1,055	-	(105)	950	110
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-24, 2.25%, generally due serially through 10-1-2020	37,895	-	(2,780)	35,115	2,845

(in thousands)

	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1998, Revolving Loan Fund #5117-25, 2.25%, generally due serially through 10-1-2020	11,015	-	(810)	10,205	825
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-26, 2.25%, generally due serially through 10-1-2017	3,025	-	(305)	2,720	315
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-27, 2.25%, generally due serially through 10-1-2017	2,563	-	(266)	2,297	274
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-28, 2.25%, generally due serially through 4-1-2018.	1,059	-	(94)	965	99
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1997, Revolving Loan Fund #5117-29, 2.25%, generally due serially through 4-1-2018	1,395	-	(125)	1,270	130
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-30, 2.25%, generally due serially through 4-1-2018	3,180	-	(290)	2,890	295
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5117-31, 2.25%, generally due serially through 10-1-2018	2,135	-	(190)	1,945	200
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1999, Revolving Loan Fund #5117-32, 2.25%, generally due serially through 10-1-2019	7,057	-	(575)	6,482	585
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bonds, Series 2000, Revolving Loan Fund #5117-34, 2.50%, generally due serially through 4-1-2021	3,580	-	(235)	3,345	240
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, 1999 Series A Refunding Bonds 4.5% to 5.125%, generally due serially through 11-1-2013	3,455	-	(625)	2,830	655
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, 1999 Series B Bonds 4.5% to 5.125%, generally due serially through 11-1-2018	9,530	-	(755)	8,775	790
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 2005, Revolving Loan Fund #5217-01, 1.625%, generally due serially through 10-1-2026	4,275	-	(205)	4,070	210
Wayne County Downriver Sewage Disposal System Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2007B, Completion Bonds, 4.25% to 5.75%, generally due serially through 12-1-2027	15,790	-	(475)	15,315	500
Subtotal general obligation bonds payable	167,022	-	(13,867)	153,155	14,239

(in thousands)	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Revenue bonds:					
Wayne County Downriver Sewage Disposal System Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2007D, 4.0% to 5.4% generally due serially through 5-1-2028	4,300	-	(130)	4,170	140
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 2008A, Revolving Loan Fund #5217-02, 2.50%, generally due serially through 10-1-2027	-	3,712	-	3,712	175
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 2008A, Revolving Loan Fund #5217-03, 2.50%, generally due serially through 10-1-2021	-	5,368	-	5,368	-
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 2008A, Revolving Loan Fund #5217-04, 2.50%, generally due serially through 10-1-2023	-	6,663	-	6,663	-
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 2008A, Revolving Loan Fund #5217-05, 2.50%, generally due serially through 10-1-2028	-	3,922	-	3,922	170
Subtotal revenue bonds payable	4,300	19,665	(130)	23,835	485
Bond Premium	715	-	(38)	677	38
Deferred gain (loss) on refunding - Downriver Sewage Disposal System	(177)	35	-	(142)	(35)
Total bonds payable	171,860	19,700	(14,035)	177,525	14,727
Other long-term obligations:					
Claims, litigation, and assessments	26	-	-	26	-
Obligation for other post-employment benefits	163	172	-	335	-
Compensated absences	538	429	(538)	429	429
Total other long-term obligations	727	601	(538)	790	429
Total Downriver long term obligations	172,587	20,301	(14,573)	178,315	15,156
Rouge Valley Sewage Disposal System					
General obligation bonds:					
Wayne County North Huron Valley - Rouge Valley Wastewater Control System bonds, Series 1994C Refunding, Michigan Municipal Bond Authority, 3.6% to 6%, generally due serially through 5-1-2009	720	-	(720)	-	
Wayne County Rouge Valley - City of Livonia SRF #5140-01, Michigan Municipal Bond Authority Revolving Loan Fund, 2.25%, generally due serially through 4-1-2019	250	-	(20)	230	20
Total Rouge Valley general obligation bonds	970	-	(740)	230	20

(in thousands)

	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Non-Major Business-type Activities:					
General obligation bonds:					
Wayne County Rouge Valley Wastewater - Dearborn Heights, Michigan Municipal Bond Authority 1999B Bonds AMBAC Insured Bonds, 3.05% to 4.85%, generally due serially through 11-1-2016 (CSO)	7,385	-	(785)	6,600	820
Wayne County Rouge Valley Wastewater - Inkster (B) Michigan Municipal bond Authority 1999B Bonds AMBAC Insured Bonds, 3.05% to 4.80%, generally due serially through 11-1-2015 (CSO)	1,740	-	(215)	1,525	230
Wayne County Rouge Valley Wastewater - Inkster (A) Michigan Municipal Bond Authority 1999B Bonds AMBAC Insured Bonds, 3.05% to 4.80%, generally due serially through 11-1-2015 (CSO)	3,955	-	(535)	3,420	505
Wayne County Rouge Valley - Inkster, Michigan Municipal Bond Authority Revolving Loan Fund, #5106-01, 2%, generally due serially through 4-1-2016 (CSO)	1,160	-	(135)	1,025	140
Wayne County Rouge Valley - Dearborn Heights Michigan Municipal Bond Authority Revolving Loan Fund, #5104-01, 2.25% (CSO), generally due serially through 4-1-2016	1,205	-	(140)	1,065	145
Wayne County Downriver Sewage Disposal System Limited Tax General Obligation Bond, Series 1995, Revolving Loan Fund #5123-01, 2.25% (CSO), generally due serially through 10-1-2018	3,257	-	(295)	2,962	300
Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2007B, Refunding of LGLP 1995B, River Rouge 4.25% to 5.75%, generally due serially through 12-1-17	9,880	-	(785)	9,095	825
Bond Premium	400	-	(21)	379	21
Deferred gain (loss) on refunding - general obligation bonds	(1,319)	172	-	(1,147)	(171)
Total general obligation bonds	27,663	172	(2,911)	24,924	2,815
Revenue bonds:					
Wayne County Northeast Sewage Disposal System Revenue Bonds, Series 1993, Michigan Municipal Bond Authority Revolving Loan Fund #5057-03, 2%, generally due serially through 10-1-2014	2,210	-	(350)	1,860	360
Wayne County Northeast Sewage Disposal System Michigan Municipal Bond Authority 1999B Revenue Bonds AMBAC Insured Bonds, 3.05% to 4.75%, generally due serially through 11-1-2014	1,005	-	(150)	855	155
Deferred gain (loss) on refunding - revenue bonds	(86)	15	-	(71)	(14)
Total revenue bonds	3,129	15	(500)	2,644	501

(in thousands)	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Other long-term obligations:					
Obligation for other post-employment benefits	7	8	-	15	-
Compensated absences	3	5	(3)	5	5
Total other long-term obligations	10	13	(3)	20	5
Total non-major business type activity long term obligations	3,139	28	(503)	2,664	506
Total Business-type activities	$ 204,359	20,501	(18,727)	$ 206,133	$ 18,497
Fiduciary Activities:					
Other long-term obligations:					
Obligation for other post-employment benefits	63	75	-	138	-
Compensated absences	97	116	(97)	116	116
Total Fiduciary activities	$ 160	$ 191	$ (97)	$ 254	$ 116

Governmental Activities

The 2007 delinquent tax collections are pledged as collateral for the repayment of the outstanding delinquent tax notes of $86.8 million issued June 2008. The 2008 delinquent tax collections are pledged as collateral for the repayment of the outstanding delinquent tax notes of $289.8 million issued June and July 2009. All of the delinquent tax collections pledged for each issuance are required to be used toward repayment of the notes. Interest paid for the current year was $2.8 million and $2.9 million for the 2008 and 2009 notes, respectively. See Note 9 for additional information.

In November 1999, the Wayne County Third Judicial Circuit Court dismissed a $40 million lawsuit between the State of Michigan (The “State”) and the County regarding a dispute over the State’s share of juvenile state ward costs. Pursuant to this Order of Dismissal, the State and the County entered into a Settlement Agreement (the Agreement), whereby the State agreed to release the County from all related liability in exchange for a loan payable (no cash was exchanged) in the amount of approximately $39.9 million from the Local Emergency Financial Assistance Loan Board. At September 30, 2008, the amount due on the loan was approximately $52.8 million.

The Agreement stipulated that the loan (a) shall be subordinate to the payments due on any outstanding bonds issued by the County under the Fiscal Stabilization Act (the County’s Fiscal Stabilization Bonds matured in fiscal year 2009); (b) shall be repaid from distributions received by the County from the State Health and Safety Fund pursuant to section 5(b)(i) of 1987 PA 264, (Cigarette Tax) *only*; and (c) shall not be secured by the County’s full faith and credit or any other resources of the County.

Prior to fiscal year 2009, the County received $16 million per year of Cigarette Tax revenue (pursuant to 1987 PA 264), which was used to repay the Fiscal Stabilization Bonds. Upon full repayment of the Fiscal Stabilization Bonds, the State ceased making Cigarette Tax revenue payments to the County and was to apply it to the outstanding note obligation. However, in order to provide funding for Cobo Hall renovations, the State amended 1987 PA 264, to allow the State to transfer and deposit the County’s annual Cigarette Tax to the convention facility development fund created under the state convention facility development act.

The Emergency Loan was secured solely by Cigarette Tax revenue transferred to the County by the State. As the County no longer receives this funding and future receipt is questionable, repayment of the loan is no longer probable and the $52.8 million obligation has been removed from the County's Statement of Net Assets.

In August 2007, the County issued $16 million in bonds with a premium of $4,900 through the Michigan Municipal Bond Authority's Local Government Loan Program with an average interest rate of 5.4 percent to advance refund $38.6 million of outstanding 1991 Fiscal Stabilization Bonds. The final payment on this obligation was made in December 2008.

In March 1994, the Building Authority issued $105.9 million in bonds with an average interest rate of 5.8 percent, of which $97.6 million was used to advance-refund $97.2 million of bonds, with the remaining $8.3 million in bonds to be used for renovations and improvements on the Wayne County Youth Home and for the demolition of abandoned buildings on the Eloise Westland property. The County has pledged its full faith and credit for these bonds, subject to certain limitations.

In March 1994, the Building Authority issued $3.3 million in bonds to finance assets of the Warren Valley Golf Course. The County has pledged its full faith and credit for these bonds, subject to certain limitations.

In August 2007, the County issued $50.4 million in bonds with a premium of $1.6 million through the Michigan Municipal Bond Authority's Local Government Loan Program with an average interest rate of 5.0 percent to advance refund $50.8 million of outstanding 1994 Building Authority Refunding Bonds, including the Warren Valley Golf Course obligations.

In November 1996, the Building Authority issued $45.0 million in Series 1996A debt with an average interest rate of 5.8 percent to finance construction of the Wayne County Juvenile Detention Facility, as well as other capital projects. These bonds are payable by the Building Authority solely from the rental payments to be made by the County and from funds relating to this issue held by the Trustee. The County's obligation to make the rental payments is a limited tax general obligation supported by the full faith and credit of the County, subject to certain limitations.

Michigan Transportation Fund Bonds, Series 1998, in the aggregate amount of $31.3 million, were issued to fund a portion of the capital improvements to the County's road system. The bonds are due serially through 2012 at interest rates ranging from 4.0% to 5.25%. Bond principal and interest payments are secured by an irrevocable pledge of distributions from the Michigan Transportation Fund pursuant to the provisions of Act 51 of the Michigan Public Acts of 1951. In the event that Act 51 distributions are insufficient to repay these bonds, the County has pledged its full faith and credit for repayment. These bonds are considered limited tax general obligations of the County.

Michigan Transportation Fund Bonds, Series 1999, in the aggregate amount of $28.7 million, were issued to fund a portion of the capital improvements of the County's road system. The bonds are due serially through 2013 at interest rates ranging from 4.0% to 5.3%. Bond principal and interest payments are secured by an irrevocable pledge of distributions from the Michigan Transportation Fund pursuant to the provisions of Act 51 of the Michigan Public Acts of 1951. In the event that Act 51 distributions are insufficient to repay these bonds, the County has pledged its full faith and credit for repayment. These bonds are considered limited tax general obligations of the County.

In September 2003, the County issued General Obligation Limited Tax Capital Improvement Bonds Series 2003 in the amount of $13.7 million. The bonds are due serially through 2024 with an average interest rate of 4.3% to fund structural repairs to the tower of the Wayne County Building, architectural changes and additions to the Prosecutor's office, other County buildings and the purchase of related equipment. The County has pledged its full faith and credit for repayment, subject to certain limitations.

In February 2008, the County issued General Obligation Limited Tax Capital Improvement Bonds, Series 2008A and 2008B in the amounts of $32.9 million and $18.1 million at average interest rates of 4.89 and 5.44 percent, respectively. The purpose of these bonds was to acquire the Guardian Building located at 500 Griswold Street, the First Street Parking Deck at 621 First Street and the building located at 511 Woodward Avenue all of which are located within the City of Detroit, Michigan (collectively, the "Buildings") and to defray the costs of renovating, furnishing and/or equipping the Buildings. The full faith and credit of the County has been pledged for these bonds, subject to certain limitations.

In August 2008, the County issued General Obligation Limited Tax Water Supply and Sewage Disposal System Improvement Bonds, Series 2008 in the amount of $13.1 million at an average interest rate of 5.42%. The purpose of the bonds is to pay all or part of the costs of water supply and sewage disposal system improvements on property in the Charter Township of Huron located in Wayne County. The full faith and credit of the County has been pledged for these bonds, subject to certain limitations.

In March 2009, the County issued Local Project Bonds through the Michigan Municipal Bond Authority, Series 2009A (taxable) and Series 2009B (tax-exempt) in the amounts of $8.1 and $24.7 million respectively. Approximately $7.9 million of the 2009A and $24.0 million of the 2009B bonds has been allocated to governmental activities. These bonds were issued for the purpose of acquiring or refinancing certain personal property and equipment for various County departments, as well as certain road construction and improvements. The bonds are due serially through November 2018 and 2024 respectively at interest rates ranging from 3.125% to 6.70%. The County has pledged its full faith and credit, subject to certain limitations. This is considered a limited tax general obligation of the County.

Claims, litigation, and assessments represent actions, which have been asserted and are probable of loss and estimable. The amount of probable loss has been determined through court orders, judgments, or annual estimates by the County's Corporation Counsel. Claims and assessments that are not probable of loss or are not estimable are discussed in Note 16, Commitments and Contingencies.

These liabilities are generally liquidated through the County's Long-term Disability, General Health, Workers' Compensation and General Liability internal service funds. Those funds finance the payment of those claims by charging the other funds based on budgeted fringe benefit rates. Litigation and assessments are liquidated in the respective funds.

Other Post-employment Benefits (OPEB) refers to post-employment benefits other than pension benefits and includes (1) post-employment healthcare benefits and (2) other types of post-employment benefits (for example, life insurance) when provided separately from a pension plan. See Note 14 for a discussion of the County's OPEB liability.

Amounts accrued for unpaid vacation and sick pay represent the accumulated, vested obligation of the County at September 30, 2009 for such benefits, payable to present governmental fund employees at future dates upon employee termination, retirement, or death.

Payments on the general obligation bonds that pertain to the County's governmental activities are made by the debt service funds, except for the note payable, which is repaid directly from Delinquent Tax Revolving Fund, an enterprise fund. The liability attributable to compensated absences and OPEB for governmental activities is liquidated in the respective funds when paid.

Business-type Activities

Sewage Disposal Systems – The principal and interest payments on all the sewage disposal system bonds, other than noted below, are payable from contributions of the participating local governmental units as set forth in the related sewage disposal system contracts and bond ordinances.

The County has pledged future Downriver Sewage Disposal System revenues, net of specified operating expenses, to repay the outstanding balance of $4.2 million of Downriver Sewage Disposal System 2007D revenue bonds and $19.7 million of the State Revolving Loan fund 5217 Series 02 through 05 Bonds (collectively the "5217" bonds), payable through 2028. Annual principal and interest payments on the revenue bonds are expected to require less than 100 percent of net revenues. The total principal and interest remaining to be paid on the bonds is $6.2 million and $23.9 million on the 2007 D and 5217 bonds, respectively. Principal and interest paid on the bonds for the current year and total customer net revenues were approximately $500,000 and $817,000.

The County has pledged future Northeast Sewage Disposal System revenues, net of specified operating expenses, to repay the outstanding balance of $2.7 million of Northeast Sewage Disposal revenue bonds, payable through 2014. Annual principal and interest payments on the bonds are expected to require less than 100 percent of net revenues. The total principal and interest remaining to be paid on the bonds is $2.9 million. Principal and interest paid on the bonds for the current year and total customer net revenues were $590,000 and ($2.8 million).

In 1994, the County authorized issuance of bonds to the MMBA Revolving Loan Fund for up to $13.0 million for the Downriver Sewage Disposal System. Through September 30, 2009, the County received $12.6 million from the revolving loan fund for the projects supported by these bonds.

In 1995, the County authorized additional issuance of bonds to the MMBA Revolving Loan Fund for up to $21.4 million for the Downriver Sewage Disposal System and the CSO Basins Sewage Disposal System. Through September 30, 2009, the County received $21.3 million from the revolving loan fund.

In 1995, the County authorized issuance of bonds to the MMBA Revolving Loan Fund for up to $5.2 million for the Rouge Valley Sewage Disposal System. Through September 30, 2009, the County received $5.2 million from the revolving loan fund.

In 1996, the County authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to $78.8 million for the Downriver Sewage Disposal System. Through September 30, 2009, the County received $78.0 million from the revolving loan fund.

In 1997, the County authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to $84.0 million for the Downriver Sewage Disposal System. Through September 30, 2009, the County received $82.9 million from the revolving loan fund.

In 1998, the County authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to $31.3 million for the Downriver Sewage Disposal System. Through September 30, 2009, the County received $31.1 million from the revolving loan fund.

In 1998, the County authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to $425,000 for the Rouge Valley Sewage Disposal System. Through September 30, 2009, the County received $425,000 from the revolving loan fund.

In 1999, the County authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to $12.6 million for the Downriver Sewage Disposal System. An estimated amount up to $445,000 of this issuance is designated for two communities covered under the Chapter 20 Drainage District, a component unit of the County of Wayne, and is reported under the Component Unit segment of County debt. Through September 30, 2009, the County received $12.5 million from the revolving loan fund, of which $426,151 is directly attributable to the Chapter 20 Drainage District's bond debt.

In 2000, the County authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to $5.1 million for the Downriver Sewage Disposal System. Through September 30, 2009, the County received $5.1 million from the revolving loan fund.

In 2005, the County authorized additional issuance of bonds to the MMBA Revolving Loan Fund for up to $4.7 million for the Downriver Sewage Disposal System. Through September 30, 2009, the County received $4.7 million from the revolving loan fund.

In 2008, the County authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to $32.1 million for the Series 2008 A-D revenue bonds for improvement projects to the Downriver Sewage Disposal System. Through September 30, 2009, the County received $19.7 million from the revolving loan fund.

The County has pledged its full faith and credit on $10.1 million of water and sewage bonds issued by local communities for various water and sewer construction activities. The obligations are being paid from the revenues of the various communities' water and sewage fund operations. The assets and related obligations have not been reflected within the County's basic financial statements for these activities.

In December 1995, the County authorized the issuance of bonds in an aggregate principal amount of $16.3 million designated as Wayne County Combined Sewer Overflow (City of River Rouge) Bonds, Series B. These bonds were used to finance construction of a combined sewer overflow control facility in the City of River Rouge to comply with the requirements of a federal grant and applicable National Pollutant Discharge Elimination System (NPDES) permit. The obligations are limited tax general obligations of the County of Wayne, but are payable from contractual payments to be received from the City of River Rouge.

In August 2007, the County issued $9.9 million in 2007B River Rouge CSO Basin bonds with a premium of $425,190, through the Michigan Municipal Bond Authority's Local Government Loan Program. These bonds, with an average interest rate of 5.0 percent were issued to advance refund $10.1 million of outstanding 1995B bonds.

In April 1999, the County issued $23.1 million, Series 1999B Revenue Bonds, under the MMBA Local Government Loan Program to provide resources to advance refund $20.3 million of existing Sewage Disposal System Debt, Series 1994D, F and G, and Chapter 21 Drainage District, a component unit, Series 1993B. The proceeds of the refunding bonds were placed into an irrevocable trust to provide for all future debt service payments on the retired bonds. As a result, the retired bonds are considered to be defeased. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. This refunding was made solely to retire the refunded debt and reduce the total of future debt service payments. This bond issue is a limited tax general obligation of the County of Wayne, but is payable from contractual payments to be received from the communities participating in the respective sewage disposal systems benefited. Should the assets in escrow not be sufficient to fund the debt service requirements, additional amounts would be required to be deposited from the respective Sewage Disposal System.

In August 1999, the County issued the Series 1999A Refunding Bonds in the amount of $6.5 million and the Series 1999B Bonds in the amount of $15.0 million for the Downriver Sewage Disposal System, under the MMBA's Local Government Loan Program. Proceeds from the 1999A Series Bonds were used to advance refund $6.1 million of the existing Sewage Disposal System Debt, Series 1994A. Proceeds from the 1999B Series Bonds were used to finance improvements to the Downriver Sewage Disposal System.

The proceeds of the 1999A refunding bonds were placed into an irrevocable trust to provide for all future debt service payments on the retired bonds. As a result, the retired bonds are considered to be defeased. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. This refunding was made solely to retire the refunded debt and reduce the total of future debt service payments. This bond issue is a limited tax general obligation of the County, but is payable from contractual payments to be received from the communities participating in the respective sewage disposal systems benefited. Should the assets in escrow not be sufficient to fund the debt service requirements, additional amounts would be required to be deposited from the respective Sewage Disposal System.

In August 2007, the County issued Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2007B in the amount of $15.8 million to finance certain court ordered improvements to the Downriver Sewage Disposal system pursuant to a judgment to which the County and certain cities, villages and townships located in the County are subject. The obligation is secured by a limited tax full faith and credit pledge of the County and the obligation of the applicable communities to make judgment payments pursuant to the judgment.

In December 2007, the County issued Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2007D in the amount of $4.3 million to finance improvements to the Downriver Sewage Disposal system not covered by the available State Revolving Loan funds. This obligation is secured by a limited tax full faith and credit pledge of the County, and by the contractual consent of the communities served by Downriver system to pay all principal and interest obligations from the revenues of the System.

Capital Leases (Governmental Activities)

In 1984, the Economic Development Corporation (EDC), of the County sold the Wayne County Building (the Building) to the Old Wayne County Building Limited Partnership (the Partnership) and entered into a lease agreement whereby the County could purchase the Building from the Partnership after agreed upon renovations by the Partnership were made. The lease payments were structured to provide for the debt service on the Partnership's renovation loan, in addition to base rent. The original lease term, which began in 1987 when the County took occupancy of the Building, was for a ten year term, but was later amended to provide for two, ten-year renewal/purchase options – one in 2007 and the other in 2017. This lease agreement qualified as a capital lease for accounting purposes. The building and lease payable were recorded at the present value of the future minimum lease payments which was $27,855,351 as of the inception date. The lease requires minimum quarterly payments from the County of $790,464.

The first ten-year renewal/purchase option expired on October 31, 2007. The County had the option to purchase the Building, renegotiate the lease, or exercise the second renewal/purchase option and extend the term of the lease another ten years to October 31, 2017. The County chose not to exercise these options therefore, at September 30, 2009, the capital lease was written off, resulting in a loss of $6.8 million.

Operating Leases

The County is committed under 23 leases for office, storage space, and land. These leases are considered for accounting purposes to be non-cancelable operating leases. Lease expenditures for the year ended September 30, 2009 amounted to $4,896,574. Future minimum lease payments for these leases are as follows (amounts in thousands):

September 30	Governmental Activities	Business-type Activities
2010	$ 4,238	$ 260
2011	3,163	270
2012	2,612	281
2013	2,349	292
2014	2,272	304
2015-2019	3,895	1,712
2020-2024	3,278	2,082
2025-2029	3,800	2,534
2030-2034	4,405	3,083
2035-2038	4,024	1,412
Total minimum lease payments	$ 34,036	$ 12,230

Other

The annual requirements to pay principal and interest on the debt as reflected above (excluding claims, litigation and assessments, workers' compensation, capital lease obligations, and compensated absences) at September 30, 2009, are summarized as follows:

Governmental Activities - Bonds
General Obligations
(in thousands)

Year Ended September 30	Principal	Interest
2010	$ 212,628	$ 18,606
2011	202,511	19,558
2012	16,997	7,328
2013	17,846	6,499
2014	15,302	5,682
2015-2019	41,199	19,368
2020-2024	14,216	12,547
2025-2029	11,800	9,284
2030-2034	14,480	6,016
2034-2038	15,900	1,705
Total	$ 562,879	$ 106,593
Bonds Payable	$ 186,319	$ 85,630
Notes Payable	376,560	20,963
Total	$ 562,879	$ 106,593

Business-type Activities - Bonds
(in thousands)

	Downriver Sewage Disposal System – General Obligation and Revenue Bonds		Rouge Valley Sewage Disposal System – General Obligation Bonds		Non-major Business-type Activities – General Obligation and Revenue Bonds	
Year Ended September 30	Principal	Interest	Principal	Interest	Principal	Interest
2010	$ 14,724	$ 4,854	$ 20	$ 5	3,480	1,137
2011	16,011	4,466	20	5	3,610	998
2012	16,445	4,042	20	4	3,750	851
2013	16,873	3,604	20	4	3,905	696
2014	16,536	3,152	25	3	4,065	533
2015-2019	70,440	9,496	125	7	9,597	628
2020-2024	18,273	2,898	-	-	-	-
2025-2028	7,688	665	-	-	-	-
Total	$ 176,990	$ 33,177	$ 230	$ 28	$ 28,407	$ 4,843

In 2007 and prior years, the County defeased the future principal payments of the following issues by depositing U.S. Treasury obligations with escrow agents:

		(in thousands)
	Primary Government:	
1999	Rouge Valley - Dearborn Heights CSO Basins Bonds Series 1994D	$ 7,260
1999	Rouge Valley - Inkster CSO Basins Bonds Series 1994F	1,540
1999	Rouge Valley - Inkster CSO Basins Bonds Series 1994G	3,905
1999	Northeast Sewage Disposal System Bonds Series 1994G	995
1999	Downriver Sewage Disposal System Bonds Series 1994A	3,540
	Total primary government	$ 17,240
	Component Units:	
1994	Chapter 20 Drainage Districts - various municipal obligations	$ 1,500
1999	Chapter 21 (Milk River) Drainage District Bonds, 1994 Series A	600
	Total component units	$ 2,100
	Total defeased debt	$ 19,340

Component Units

Changes in long-term obligations related to component units at September 30, 2009, are summarized as follows (in thousands):

	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Component Units:					
Airport Authority					
Detroit Metropolitan Airport					
Series 1994A, 3.5% to 5.875%, due 12-1-2008	$ 2,975	-	(2,975)	$ -	$ -
Series 1996A, 3.65% to 5.72%, due 12-1-2016	39,710	-	(39,710)	-	-
Series 1996B, 3.65% to 5.72%, due 12-1-2016	39,710	-	(39,710)	-	-
Series 1998A, 4.20% to 5.50%, due 12-1-2028	753,185	-	(20,280)	732,905	21,400
Series 1998B, 4.10% to 5.25%, due 12-1-2013	21,860	-	(3,890)	17,970	4,085
Series 2002C, 3.00% to 5.375%, due 12-1-2010	25,905	-	(120)	25,785	125
Series 2002D, 5.0% to 5.5%, due 12-1-2019	68,290	-	(3,630)	64,660	3,800
Series 2005, 3.5% to 5.25%, due 12-1-2034	507,135	-	-	507,135	9,590
Series 2007A Junior Lien, 4.85% to 5%, due 12-1-2037	180,390	-	-	180,390	-
Series 2007B, 4.0% to 5.0%, due 12-1-2028	119,390	-	-	119,390	-
Series 2008A, 4.0% to 5.75%, due 12-1-2032	142,285	-	(2,580)	139,705	4,895
Series 2008B, current yield at 9/30/09, .6% , due 12-1-2033	201,250	-	-	201,250	4,800
Series 2008C, current yield at 9/30/09, .37%, due 12-1-2033	89,435	-	(3,470)	85,965	4,715
Series 2008D, current yield at 9/30/09, .3% due 12-1-2021	39,675	-	(2,500)	37,175	3,800
Series 2008E, current yield at 9/30/09, 0.47%, due 12-1-2016	-	37,365	(300)	37,065	3,725
Series 2008F, current yield at 9/30/09, 0.36%, due 12-1-2016	-	37,405	(300)	37,105	3,730
Series 2009A, current yield at 9/30/09, 2.00%, due 9-17-2031	-	2,000	-	2,000	-
Installment Purchase Contract, 5.625%, due 5-11-2011	5,570	-	(1,795)	3,775	1,895
Installment Purchase Contract, 3.7%, due 9-25-2015	296	-	(38)	258	39
Installment Purchase Contract, 3.54%, due 11-14-2014	378	-	(56)	322	58
Installment Purchase Contract, 4.05%, due 4-8-2018	378	-	(33)	345	34
Installment Purchase Contract, 4.33%, due 5-21-2023	3,886	-	(48)	3,838	151
Installment Purchase Contract, 5.31%, due 12-16-2013	-	364	(49)	315	68
Bond Premium	25,002	-	(1,675)	23,327	-
Bond Discount	(7,461)	598	-	(6,863)	-
Deferred gain (loss) on refunding	(35,535)	5,200	(2,653)	(32,988)	-
Total Detroit Metropolitan Airport	2,223,709	82,932	(125,812)	2,180,829	66,910
Airport Hotel revenue bonds:					
Series 2001A Hotel, 5.00% to 5.50%, due 12-1-2030	99,630	-	-	99,630	-
Series 2001B Hotel, 6.00% to 6.60%, due 12-1-2015	10,845	-	(590)	10,255	765
Capital/FF&E Reserve Loan, 8%, due 11-15-2017	4,488	-	(346)	4,142	375
Working Capital Loan 8%, due 11-15-2017	1,500	-	-	1,500	-
Bond Discount	(2,094)	129	-	(1,965)	-
Total Airport Hotel revenue bonds	114,369	129	(936)	113,562	1,140

Airport Authority, continued

(in thousands)

Airport Authority, concluded	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Airport notes payable:					
Willow Run Airport -					
Washtenaw County, 0%, due 12-31-2019	219	-	(19)	200	20
Willow Run Airport -					
University of Michigan, 8%, due 9-1-2013	425	-	(6)	419	-
Total Airport note payables	644	-	(25)	619	20
Other long-term obligations:					
Obligation for other post-employment benefits	482	-	(482)	-	-
Rent credit and environmental liabilities	12,830	1,691	(1,541)	12,980	1,244
Total other long-term obligations	13,312	1,691	(2,023)	12,980	1,244
Total Airport Authority	$ 2,352,034	84,752	(128,796)	$ 2,307,990	$ 69,314
Circuit Court					
General obligation bonds:					
Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2009A, Local Project Bonds, 4.550% to 7.0%, due 11-1-2018	$ -	203	-	$ 203	$ -
Michigan Municipal Bond Authority Local Government Loan Program Revenue Bonds, Series 2009B, Local Project Bonds, 3.75% to 5.375%, due 11-1-2024	-	673	-	673	-
Bond premium	-	13	-	13	1
Total general obligation bonds payable	-	889	-	889	1
Other long-term obligations:					
Obligation for other post-employment benefits	1,233	1,623	-	2,856	-
Compensated absences	4,510	4,109	(4,510)	4,109	4,109
Total other long-term obligations	5,743	5,732	(4,510)	6,965	4,109
Total Circuit Court	$ 5,743	6,621	(4,510)	$ 7,854	$ 4,110
Non-major Component Units:					
General obligation debt:					
Chapter 8 Mizner Drain Drainage District $1,455,000 bonds, Series 2008 payable from future property tax assessments at 5.450% per anum until 6-1-2023 maturity	$ 1,455	-	(97)	$ 1,358	$ 97
Chapter 20 Drainage Bonds, payable from future property tax assessments, 2.5% to 10.0%, generally due serially , see below:					
ECPAD 3 94 C, 3.15-6.0%, due 11-1-10	1,465	-	(740)	725	725
ECPAD 3 Unref, 5.0-10.0%, due 11-1-12	1,500	-	-	1,500	-
SRF5117-01, 2.5%, due 4-1-20	274	-	(20)	254	20
ECPADINP, 3.59%, due 6-30-09	52	-	(52)	-	-
	4,746	-	(909)	3,837	842
Revenue bonds:					
Chapter 21 (Milk River) Drainage District bonds, 1991 Series A, Michigan Municipal Bond Authority Revolving Loan Fund, payable from future property tax assessments, 2%, generally due 10-1-2012, SRF #5057-01	5,110	-	(1,240)	3,870	1,265

Non-major component units, continued

(in thousands)

Non-major component units, concluded	Beginning Balance	Additions	Reductions	Ending Balance	Principal Amounts Due within One Year
Chapter 21 (Milk River) Drainage District bonds, 1992 Series A, Michigan Municipal Bond Authority Revolving Loan Fund, payable from future property tax assessments, 2%, generally due 10-1-2012, SRF #5057-02	620	-	(170)	450	175
Chapter 21 (Milk River) Drainage District bonds, 1993 Series A, payable from future property tax assessments, 3.50% to 8.50%, generally due serially through 10-1-2012	1,325	-	(300)	1,025	320
Chapter 21 (Milk River) Drainage District bonds, 1999 Series B, payable from future property tax assessments, 3.05% to 4.65%, generally due 11-1-2012	600	-	(140)	460	145
Detroit-Wayne County Stadium Authority Revenue bonds, 3.70% to 5.50%, due 2-1-2027	74,580	-	(2,050)	72,530	2,280
Subtotal Revenue bonds	82,235	-	(3,900)	78,335	4,185
Bond discount	(2,960)	-	161	(2,799)	(161)
Total Revenue bonds	79,275	-	(3,739)	75,536	4,024
Notes and Leases Payable:					
Chapter 8 Brooks Drain Drainage District $150,000 Note Payable at 3.43% per anum until 6-30-2009 maturity	30	-	(30)	-	-
Chapter 8 Odette Drain Drainage District $250,000 Note Payable at 3.59% per anum until 6-30-2009 maturity	50	-	(50)	-	-
Chapter 8 Shuart Drain Drainage District $97,000 Note Payable at 3.39% per anum until 6-30-2009 maturity	17	-	(17)	-	-
Chapter 8 Strong Drain Drainage District $290,000 Note Payable at 3.70% per anum until 6-30-2010 maturity	116	-	(58)	58	58
Chapter 8 Desbrow Consolidated Drain Notes, Series 2007, $607,444 Note Payable at 4.60% per anum until 6-1-2012 maturity	486	-	(121)	365	121
Chapter 8 North Branch of Swan Creek Consolidated Drain Notes, Series 2007, $704,139 Note Payable at 4.60% per anum until 6-1-2012 maturity	563	-	(141)	422	141
Chapter 8 Patterson Drain Drainage District $241,000 Note, Series 2008 Payable at 4.250% per anum until 6-1-2013 maturity	241	-	(48)	193	48
HealthChoice of Michigan Capital Lease Capital obligation to Oce' Financial Services, 8.00%, due 2010	6	-	(3)	3	3
Total Notes and Leases Payable	1,509	-	(468)	1,041	371
Other long-term obligations:					
Obligation for other post-employment benefits	288	294	-	582	-
Compensated absences	462	346	(462)	346	346
Total other long-term obligations	750	640	(462)	928	346
Total Non-major Component Units	86,280	640	(5,578)	81,342	5,583
Total Component Units	$ 2,444,057	$ 92,013	$ (138,884)	$ 2,397,186	$ 79,007

Airport Authority – Pursuant to the Authority Act, the Authority is liable for all of the obligations with respect to the Authority, with the exception of the County's pledge of its limited tax full faith and credit, subject to constitutional, statutory, and charter tax rate limitations, associated with the $110.9 million Airport Hotel Revenue Bonds, Series 2001A and 2001B, issued by the County. This includes all the County's obligations on outstanding Senior Lien Bonds and Junior Lien Bonds issued by the County under the County's Amended and Restated Master Airport Revenue Bond Ordinance No. 319 and its predecessor Ordinance 319, as amended and supplemented by various amending and supplemental ordinances adopted by the County, including the Series Ordinance adopted for each outstanding series of airport revenue bonds issued there under by the County (collectively, Ordinance 319). Pursuant to the Authority Act, the Authority is obligated to perform all of the duties, and is bound by all of the covenants, with respect to the Authority under any ordinances (including Ordinance 319), agreements, or other instruments and under law. Under the Authority Act, all airport revenue bonds issued by the Authority may be issued on a parity basis with the outstanding Senior Lien Bonds issued by the County under Ordinance 319 and additional bonds issued by the Authority under the Master Bond Ordinance, and secured by net revenues.

Net revenues (as defined in the various bond ordinances) of Metro Airport have been pledged toward the repayment of the Airport Revenue Bonds and the Installment Purchase Contracts.

The Airport Revenue Bond Ordinances require that Metro Airport restrict assets to provide for the operations, maintenance, and administrative expenses of the subsequent month, the redemption of bond principal and interest, and for other purposes as defined in those ordinances.

In August 1993, the County entered into a $445,801 note payable agreement to purchase the Packard Hangar located at the Willow Run Airport, from the University of Michigan. The agreement calls for quarterly interest payments of $9,511 commencing on September 1, 1993. Principal payments on the note are required if revenue in excess of $60,000 is generated at the Packard Hangar site during any calendar year. In this situation, half of the revenue generated would be required to be paid to the University of Michigan. On September 1, 2013, any principal and interest remaining unpaid are due.

In November 1995, the County entered into agreements with Northwest to issue $84.3 million in Airport Special Facility Revenue Bonds, Series 1995 to retire Series 1985 bonds. All debt service costs will be paid by the airline through a trustee. The County and the Authority are not obligated in any manner to pay debt service in the event of default by Northwest. As these bonds are payable from special facility lease rentals payable in full by Northwest, the related debt has not been reflected in the financial statements of the Authority. An "Event of Default" has occurred as a result of the Northwest Airlines bankruptcy filing on September 14, 2005. The Series 1995 Bonds are no longer outstanding as a result of and pursuant to a settlement agreement among Northwest Airlines, its parent company NWA Corp., the trustee for the Series 1995 Bonds and the Authority, entered into in the Northwest Airlines bankruptcy, under which the trustee for the Series 1995 Bonds received, among other things, a $70,894,250 general unsecured claim against Northwest Airlines and NWA Corp. on account of the Series 1995 Bonds.

In June 1999, the County entered into agreements with Northwest Airlines to issue approximately $15.2 million in Airport Special Facility Revenue bonds to finance the construction of an aircraft maintenance facility. All debt service costs will be paid by the airline through a trustee. The County and the Authority are not obligated in any manner to provide debt service in the event of default by Northwest Airlines. As these bonds are payable from special facility lease rentals payable in full by Northwest Airlines, the related debt has not been reflected in the financial statements of the Authority or the County. An "Event of Default" has occurred as a result of the Northwest Airlines bankruptcy filing on September 14, 2005. Northwest Airlines has since emerged from bankruptcy and affirmed its obligation for the Series 1999 Special Facility Bonds and is no longer in default.

In March 2001, the County issued $110.9 million Airport Hotel Revenue Bonds, Series 2001A and Series 2001B. The 2001A Bonds, $99.6 million, were issued for the purpose of paying the cost of acquiring, constructing, equipping and furnishing an airport hotel and related improvements (the "Airport Hotel") at the new McNamara Terminal of the Detroit Metropolitan Airport to be owned by the County. In addition, these bonds will pay capitalized interest and certain costs of issuance for this series. The 2001B Bonds, $11.3 million, were issued for the purpose of paying the County Credit Enhancement Fee, funding the Operation and Maintenance Reserve Fund, and paying capitalized interest and certain costs of issuance related to this series.

The Airport Authority has pledged all net Airport Hotel revenues solely for the payment of the Bonds and the Parity Obligations and a statutory first lien has been granted upon all net Airport Hotel revenues for such purpose. In addition, the County has pledged its limited tax full faith and credit as additional security for payment of the principal, premium, if any, and interest on the Bonds, subject to constitutional, statutory and charter tax rate limitations.

In August 2001, the County entered into an Installment Purchase Contract for $14.4 million to pay for energy conservation improvements at the Metro Airport.

In December 2001, the County entered into $292,133 note payable with Washtenaw County to allow Washtenaw County to use its Michigan Community Development Block Grant to assist the Willow Run Airport in renovating Hangar I. The agreement calls for the principal to be paid in quarterly installments commencing March 31, 2005.

In July 2002, the County issued $102.5 million Charter County of Wayne Airport Revenue Refunding Bonds, Series 2002C and 2002D. The Series 2002C Refunding Bonds were issued to refund, on a current basis, at the earliest practicable date, the Series 1990B Bonds and the December 2002 principal amount due on the Series 1998B Bonds. The Series 2002D Refunding Bonds were issued to refund, on a current basis, at the earliest practicable date, the Series 1990A Bonds and the Series 1991B Bonds. The Series 2002 C&D Refunding Bonds are revenue obligations of the Authority payable solely from the net revenues derived by the Authority from the operation of the Detroit Metropolitan Airport.

The County defeased the Series 1990B, Series 1990A, Series 1991B Bonds, and the December 2002 principal amount due on the Series 1998B Bonds by placing the proceeds on the Series 2002C and 2002D Bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. The Series 1990B, the Series 1990A, and the Series 1991B Bonds were subsequently called and paid in full in August 2002. The portion of the Series 1998B Bonds was subsequently called and paid in December 2002. The difference between the cash flows required to service the new debt and complete the refunding was $15.3 million. The County estimates its minimum economic gain (difference between the present value of the debt service payments on the old and new debt) was approximately $14.1 million.

In November 2002, the Authority entered into two debt agreements with Westin Management Company East (the Hotel Operator). Both loans were provided for in the Hotel Management and Operating agreement. The Capital/FF&E loan was for $5 million and is to be used solely for future capital improvements to the Airport Hotel. The Working Capital loan was for $1.5 million and was used to provide initial working capital to operate the Airport Hotel. During 2007, the Capital/FF&E loan was renegotiated with the Hotel Operator and the outstanding interest payable at December 31, 2006 was rolled into the principal amount of the loan. The net Airport Hotel revenues are pledged solely for the payment of the Airport Hotel Bonds and these loans, and statutory first lien, has been granted upon all net Airport Hotel revenues for such purpose.

In April 2005, the Authority issued $507 million in Wayne County Airport Authority Airport Revenue Bonds to provide funds to pay a portion of the costs of certain capital improvements at Metro Airport. These projects include the North Terminal Redevelopment Project and the completion of the McNamara Terminal Phase II Project. The Series 2005A Bonds are revenue obligations of the Authority payable solely from the net revenues derived by the Authority from the operation of Metro Airport.

In June 2007, the Authority issued $180 million in Wayne County Airport Authority Airport Revenue Bonds to provide funds to pay a portion of the costs of certain capital improvements at Metro Airport. These projects include the reconstruction and rehabilitation of airfield pavement, the design and construction of a centralized luggage screening facility with an in-line explosive detection system for both the McNamara and North Terminals, and improvements to parking facilities and roadways. The Series 2007A Bonds are revenue obligations of the Authority payable solely from the net revenues derived by the Authority from the operation of Metro Airport and available after net revenues have first been set aside as required to pay the principal and interest and redemption price, if any, of Senior Lien Bonds as provided in the Ordinance. The Series 2007A Bonds are “Junior Lien Bonds” under the Ordinance, and a statutory line subordinate to the prior lien in respect of Senior Lien Bonds has been established under the Ordinance upon and against the net revenues to secure the payment of the Series 2007A Bonds. The County is not obligated in any manner to pay debt service in the event of default by the Authority.

In September 2007, the Authority executed a Master Lease Purchase Agreement to finance up to $8 million in major equipment purchases over a three-year period. As of September 2009, the Authority has used $1,511,137 of this agreement and has entered into four Installment Purchase Contracts to pay for equipment at Metro Airport.

In November 2007, the Authority issued $119.4 million in Wayne County Airport Authority Airport Revenue Refunding Bonds, Series 2007B. The Series 2007B Bonds were issued to refund a portion of the Series 1998B Bonds which were initially issued to finance the cost of various capital projects at Metro Airport. The Series 2007B Bonds are revenue obligations of the Authority payable solely from the new revenues derived by the Authority from the operation of Metro Airport.

The Authority defeased a portion of the Series 1998B Bonds by placing the proceeds of the Series 2007B Bonds in an irrevocable trust to provide for all future debt service payments. The Series 1998B Bonds were subsequently called and paid in full in December 2008. The difference between the cash flows required to service the new debt and complete the refunding was approximately $6.3 million. The Authority estimates its minimum economic gain (difference between the present value of the debt service payments on the old and new debt) was approximately $7 million.

In May 2008, the Authority entered into an Installment Purchase Contract for $3,886,162 to pay for additional energy conservation improvements at Metro Airport.

During fiscal year 2008, disruption occurred in the auction rate and variable rate demand obligation markets, largely due to the credit rating downgrades of Bond Insurers, that significantly affected the Authority’s variable rate hedged and unhedged debt program representing 25.74% of overall authority debt.

Beginning in April 2008, the following refunding actions were taken to mitigate the negative financial impact to Metro Airport including the elimination of all auction rate debt and replacing bond insurance with direct pay letters of credit for all variable rate debt.

In April 2008, the Authority issued $142.3 million in Wayne County Airport Authority Airport Revenue Refunding Bonds, Series 2008A. The Series 2008A Fixed Rate Refunding Bonds were issued to refund the Series 2002A Variable Rate Bonds which were initially issued to finance the cost of various capital projects at Metro Airport. The Series 2008A Bonds are revenue obligations of the Authority payable solely from the net revenues derived by the Authority from the operation of Metro Airport.

The Authority defeased the Series 2002A Bonds by placing the proceeds of the Series 2008A Bonds in an irrevocable trust to provide for all future debt service payments. The Series 2002A Bonds were subsequently called and paid in full in May 2008.

In June 2008, the Authority issued $330.4 million in Wayne County Airport Authority Airport Revenue Refunding Bonds, Series 2008B, 2008C-1, 2008C-2, 2008C-3, and 2008D. The Series 2008B, 2008C-1, 2008C-2, 2008C-3, and 2008D Bonds were issued to refund certain outstanding indebtedness previously issued to finance or refinance the cost of various capital projects at Metro Airport. The Series 2008B Refunding Bonds were issued to refund the Series 2003A-1 Bonds, 2003A-2 Bonds and a portion of 2003A-3 Bonds. The Series 2008C-1 Refunding Bonds were issued to refund the Series 2003B. The Series 2008C-2 Refunding Bonds were issued to refund the Series 2004 Bonds. The Series 2008C-3 Refunding Bonds were issued to refund a portion of the Series 2003A-3 Bonds. The Series 2008D Refunding Bonds were issued to refund the Series 2003C Bonds. The Series 2008B, 2008C-1, 2008C-2, 2008C-3, and 2008D Bonds are revenue obligations of the Authority payable solely from the net revenues derived by the Authority from the operations of Metro Airport.

The Authority defeased the Series 2003A-1 Bonds, Series 2003A-2 Bonds, Series 2003A-3 Bonds, Series 2003B Bonds, Series 2003C Bonds and Series 2004 Bonds by placing the proceeds of the Series 2008B, 2008C-1, 2008C-2, 2008C-3, and 2008D Bonds in an irrevocable trust to provide for all future debt service payments. The Series 2003A-1 Bonds, Series 2003A-2 Bonds, Series 2003A-3 Bonds, Series 2003B Bonds, Series 2003C Bonds, and Series 2004 Bonds were subsequently called and paid in full in July 2008 and August 2008.

The Series 2008B Bonds, Series 2008C-1 Bonds, Series 2008C-2 Bonds, Series 2008C-3 Bonds, and Series 2008D Bonds are variable-rate bonds. The remarketing agent is responsible under an agreement with Metro Airport to establish the interest rate weekly. The interest rate is determined as the rate of interest which, in the judgment of the remarketing agent, would cause the Series 2008B Bonds, Series 2008C-1 Bonds, Series 2008C-2 Bonds, Series 2008C-3 Bonds, and Series 2008D Bonds to have a market value as of the date of determination equal to the principal amount, taking into account prevailing market provisions.

As part of the refunding, the Authority continued the variable to fixed interest rate swap agreement resulting in a fixed coupon rate of 3.4825% for the Series 2008C-1 Bonds, a fixed coupon rate of 3.997% for the Series 2008C-2 bonds and a fixed coupon rate of 3.4265% for the Series 2008D Bonds.

As of September 30, 2009, rates were as follows:

Interest Rate	Term	2008C-1 rates	2008C-2 rates	2008D rates
Fixed payment to counterparties	Fixed	3.4825%	3.9970%	3.4265%
Variable rate from counterparties	Enh Lib	0.2463	0.2463	0.2463
Net interest rate swap payments		3.2362	3.7507	3.1802
Variable-rate bond payment	Market	0.3700	0.3700	0.3000
Synthetic interest rate on bonds		3.6062	4.1207	3.4802

Due to the current interest rate environment, the Swap at year end had a negative fair value of $2,611,084. Due to this negative fair value, the Authority was not exposed to a credit risk. However, should interest rates change and the fair value of the Swap become positive, the Authority would be exposed. The Counterparty, Goldman Sachs, has S&P ratings of A, Moody's ratings of Aa3, and Fitch ratings of A+ mitigating this risk.

In October, 2008, the Authority issued $74.8 million in Wayne County Airport Authority Airport Revenue Refunding Bonds, Series 2008E and 2008F. The Series 2008E and 2008F Bonds were issued to refund certain outstanding indebtedness previously issued to refinance the cost of various capital projects at Metro Airport. The Series 2008E Refunding Bonds were issued to refund the Series 1996A Bonds. The Series 2008F Refunding Bonds were issued to refund the Series 1996B Bonds. The Series 2008E and 2008F Bonds are revenue obligations of the Authority payable solely from the net revenues derived by the Authority from the operations of Metro Airport.

The Authority defeased the Series 1996A and 1996B Bonds by placing the proceeds of the Series 2008E and 2008F Bonds in an irrevocable trust to provide for all future debt service payments. The Series 1996A and 1996B Bonds were subsequently called and paid in full in October 2008 and December 2008.

The Series 2008E and 2008F Bonds are variable-rate bonds. The remarketing agent is responsible under and agreement with Metro Airport to establish the interest rate weekly. The interest rate is determined as the rate of interest which, in the judgment of the remarketing agent, would cause the Series 2008E and 2008F Bonds to have a market value as of the date of determination equal to the principal amount, taking into account prevailing market provisions.

As part of the refunding, the Authority continued the variable to fixed interest rate Swap agreement resulting in fixed coupon rate of 5.1082% for both Series 2008E and 2008F Bonds.

As of September 30, 2009, rates were as follows:

Interest Rate	Term	2008E rates	2008F rates
Fixed payment to counterparties	Fixed	5.1082%	5.1082%
Variable rate from counterparties	Enh Lib	0.2463	0.2463
Net interest rate swap payments		4.8619	4.8619
Variable-rate bond payment	Market	0.4700	0.3600
Synthetic interest rate on bonds		5.3319	5.2219

Due to the reduction of interest rates since the execution of the Swap, the Swap had a negative fair value of $4,644,081 as of September 30, 2009. Due to this negative fair value, the Authority was not exposed to a credit risk. However, should interest rates change and the fair value of the Swap become positive, the Authority would be exposed. The Counterparty, Goldman Sachs, has S&P ratings of A, Moody's ratings of Aa3, and Fitch ratings of A+ mitigating this risk.

The Series 2008C-1, 2008C-2, 2008D, 2008E, and 2008F Swap exposes the Authority to risk, which is addressed by the Authority Swap Management Plan. Swap (synthetic variable to fixed) borrowing is limited to 10% of the overall bond program. The following table identifies the Authority's plan for mitigating Swap risk.

Type of risk	Concern	Resolution
Counterparty risk	Default of counterparty	Counterparty is rated A by S&P and Aa3 by Moody's.
Tax risk	Federal marginal rates could decline, reducing tax-exempt advantage of underlying auction rate securities	Can terminate at Par in 2010 (Early Call provision)
Basis risk	Spread could widen, making Swap more expensive	(1) Enhanced LIBOR Index was chosen, protecting the Airport in both low- and high-interest environments (2) Can terminate at Par in 2010.
Termination risk	Authority credit quality could deteriorate during a time when it would be very expensive for the Authority to get out of the Swap	(1) Solid financial performance of the Authority (2) Can terminate at Par in 2010.

In September 2009, the Authority entered into an agreement with JP Morgan Chase for the bank to purchase for its own account, a single instrument revenue bond in an amount not to exceed $40 million to provide financing for certain airfield related projects. The Series 2009A Bonds are revenue obligations of the Authority payable solely from the net revenues derived by the Authority from the operation of Metro Airport.

The bond is structured as a draw-down instrument, which will enable the Authority to draw down principal as needed to pay project costs, reducing interest expense to the Authority during the construction period. As of September 30, 2009, the Authority has drawn down principal of $2 million.

The interest on the bond is a monthly variable rate based on the sum of 30 day Libor plus 275 basis points times 67 percent. The bond can be paid down not more than monthly upon expected receipt of $28 million Federal grant funds awarded to the Authority.

The Authority expects that the remaining balance of the bond after receipt of grant funds will be included with a future long term borrowing required to fund some or all of the remaining projects authorized by the 2009 series ordinance.

The Authority capitalizes net financing costs during the construction for debt issues specifically related to construction projects. During the year ended September 30, 2009, interest expense incurred on these debt issues totaled $111,245,459. For 2009, net financing costs capitalized were $3,472,146.

In July 2009, the Authority entered into a line-of-credit agreement with a maximum borrowing amount of $15 million. The borrowings charged interest at a rate equal to 100 basis points over the LIBOR. The line-of-credit agreement expires June 2010. There were no borrowings on this line during the year ended September 30, 2009.

Circuit Court – In March 2009, the County issued Local Project Bonds through the Michigan Municipal Bond Authority, Series 2009A (taxable) and Series 2009B (tax-exempt) in the amounts of $8.1 and $24.7 million respectively. Approximately $200 thousand of the 2009A and $700 thousand of the 2009B bonds has been allocated to the Circuit Court. These bonds were issued for the purpose of acquiring or refinancing certain personal property and equipment for various County departments, as well as certain road construction and improvements. The bonds are due serially through November 2018 and 2024 respectively at interest rates ranging from 3.125% to 6.70%. The County has pledged its full faith and credit, subject to certain limitations. This is considered a limited tax general obligation of the County.

Drainage Districts – Special assessments receivable on properties benefited by the various Chapter 20 and Chapter 21 drainage district obligations have been irrevocably pledged for repayment of the related principal and interest. In addition, the County has pledged its full faith and credit for all outstanding obligations of the various drainage districts, with the exception of $5.15 million ($1.5 million outstanding) of debt relating to the Ecorse Creek Pollution Abatement Drain No. 1 Phase III Drainage District, which is considered defeased.

In September 1991, the Chapter 21 Drainage District authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to $25.7 million for the Milk River Drainage District Water Pollution Control. Through September 30, 2009, the district has received $25.0 million from the revolving loan fund.

In April 1999, the Chapter 21 Drainage District issued $1.2 million Series 1999B Revenue Bonds, under the MMBA’s Local Government Loan Program. The bond proceeds were used to refund and effectively defease $1.1 million of the existing Chapter 21 Drainage District Bonds, Series 1994A.

In August 2004, three Chapter 8 Drainage Districts issued notes to borrow funds to construct major improvements to the specified Drains. The Brooks Drain borrowed $150,000, the Shuart Drain $97,000 and the Odette Drain $250,000. These obligations have been repaid as of September 30, 2009.

In September 2005, the Chapter 8 Strong Drain Drainage District issued a note to borrow $290,000 from Citizen’s Bank for construction of major improvements to the Strong Drain. Repayment of this debt will be made annually through 2010, financed by special assessments against the properties benefiting from these improvements, and is guaranteed by the full faith and credit of the Drainage

District.

In April 2007, two Chapter 8 Drainage Districts issued notes to borrow funds to construct major improvements to the specified Drains. The Desbrow Consolidated Drain Drainage District borrowed $607,444 and the North Branch of Swan Creek Consolidated Drain Drainage District borrowed $704,139 with annual payments scheduled through 2012. Repayment of this debt will be made from special assessments against the properties benefiting from these improvements and are guaranteed by the full faith and credit of the individual Drainage Districts.

In August 2008, two Chapter 8 Drainage Districts issued notes to borrow funds to construct major improvements to the specified Drains. The Patterson Drain Drainage District borrowed $241,000 to borrow be repaid with annual payments scheduled through 2013. The Mizner Drain Drainage District borrowed $1,455,000, payable in annual installments until maturity in June 2023. Repayment of this debt will be made from special assessments against the properties benefiting from these improvements and is guaranteed by the full faith and credit of the individual Drainage Districts.

Detroit-Wayne County Stadium Authority – In April 1997, the Detroit-Wayne County Stadium Authority (Authority) issued bonds totaling $85.8 million for financing a portion of the cost of acquiring and constructing a baseball stadium for use by the Detroit Tigers major league baseball team and for paying costs of issuance in connection with those bonds. The County has pledged its limited tax full faith and credit for payment of the cash rentals to the Authority under a contract dated March 1, 1997. In addition, the County is required to provide sufficient monies in its annual budget for payment of the cash rentals and, if necessary, to levy ad valorem taxes on all taxable property within its boundaries, subject to constitutional, statutory, and charter tax rate limitations. The County has also pledged certain motor vehicle rentals and hotel tax revenues (the “Tourist Taxes”) levied by the County pursuant to Act No. 180, Public Acts of Michigan 1991.

Capital Leases

HealthChoice of Michigan has various leased equipment that qualified as a capital lease for accounting purposes. The equipment and the lease payable was recorded at the present value of the future minimum lease payments as of the inception date. The lease requires monthly payments of $663, including interest. As of September 30, 2009, the outstanding balance of the capital lease obligation was approximately $3 thousand. The lease expires in fiscal year 2010.

Operating Leases

The County is committed under three leases for office space and court activities. These leases are considered for accounting purposes to be non-cancelable operating leases. Lease expenditures for the year ended September 30, 2009, amounted to $4,309,109. Future minimum lease payments for these leases (in thousands) are as follows:

September 30	Operating Lease Obligations
2010	$ 2,858
2011	2,476
2012	2,559
2013	2,636
2014	2,715
2015-2019	14,845
2020-2024	17,209
2025-2029	19,951
2030-2034	21,128
2035-2039	23,128
Total minimum lease payments	$ 109,505

Other

The annual requirement to pay principal and interest on the debt outstanding as reflected above, excluding claims, litigation and assessments capital leases obligations, and compensated absences at September 30, 2009, are summarized as follows:

Airport Authority - Loans, Notes Payable and Revenue Bonds

(in thousands)

Year Ended September 30	Principal	Interest
2010	$ 68,070	$ 106,015
2011	71,469	102,765
2012	76,514	99,243
2013	83,443	95,481
2014	86,963	91,397
2015-2019	470,412	389,795
2020-2024	493,298	276,619
2025-2029	581,580	153,619
2030-2034	303,970	49,800
2035-2039	77,780	5,340
Total	$ 2,313,499	$1,370,074

	Principal	Interest
Revenue Bonds Payable	$ 2,298,384	$1,365,599
Loans and Notes Payable	15,115	4,475
Total	$ 2,313,499	$1,370,074

Non-major Component Units - Bonds and Notes Payable
(in thousands)

Year Ended September 30	General Obligation Principal	General Obligation Interest	Revenue Principal	Revenue Interest
2010	$ 1,210	$ 245	$ 4,185	$ 3,937
2011	1,182	179	4,485	3,765
2012	1,182	122	4,720	3,577
2013	169	65	3,055	3,372
2014	121	57	3,350	3,196
2015-2019	618	194	21,340	12,750
2020-2024	393	53	23,250	6,713
2025-2027	-	-	13,950	1,098
Total	$ 4,875	$ 915	$ 78,335	$ 38,408

	Principal	Interest
Bonds Payable	$ 3,837	$ 820
Notes Payable	1,038	95
Total	$ 4,875	$ 915

(13) Employee Benefits

Pension Plans

Wayne County Employees Retirement System

Plan Description

The County provides retirement benefits to its employees through the Wayne County Employees' Retirement System (WCERS), a single-employer public employee retirement system, which is governed by the Wayne County Retirement Ordinance, as amended. The Retirement System provides five defined-benefit retirement options, four of which are contributory (together, the Defined Benefit Plan) and a Defined Contribution Plan. The Retirement System provides retirement, survivor, and disability benefits to substantially all County, Airport Authority, and Court employees. In addition, the County's Retirement Board of Commissioners administers the Wayne County Circuit Court Commissioners Bailiffs' Retirement System, a defined-benefit plan. The Retirement Board issues separate financial statements annually. Copies of financial statements for each plan can be obtained at 28 W. Adams, Suite 1900, Detroit, Michigan 48226.

The Defined Benefit Plan (Plan Option 1, Plan Option 2, Plan Option 3, and a component of Plan Option 5 and Plan Option 6, or collectively "the Plan") and the Defined Contribution Plan (Plan Option 4 and a component of Plan Option 5, and Plan Option 6) have been combined for presentation in the financial statements. Participant statistics include the primary government as well as the Airport Authority and Courts.

In 1983, the County closed Plan Option 1 of the WCERS to new hires, and added two new options under the Defined Benefit Plan, which resulted in a lower final benefit to the participant. At September 30, 2008, the date of the most recent actuarial valuation, combined membership in the Plan consisted of 5,448 retirees and beneficiaries receiving benefits, 130 inactive (separated) employees entitled to benefits but not yet receiving them, and 2,708 current active employees.

Effective October 1, 2001, WCERS established the Wayne County Hybrid Retirement Plan #5 ("Plan Option 5"), which contains both a defined benefit component and a defined contribution component. Participants in the Defined Benefit Plan options previously in existence ("Plan Option 1," "Plan Option 2", and "Plan Option 3") could elect to transfer their account balances to Plan Option 5 if authorized during specific time periods noted within collective bargaining agreements. New employees could elect to participate in Plan Option 4 through September 30, 2001.

Effective October 1, 2008, WCERS established the Wayne County Hybrid Retirement Plan # 6 ("Plan Option 6"), which contains both a defined benefit component and a defined contribution component. A defined contribution provision of this plan is voluntary for the member and 0% for the employer. Plan Option 6 is available only upon transfer from Plan Option 5, if authorized during specific time periods noted within collective bargaining agreements.

Effective October 1, 2001, only Plan Option 5 is available to new employees, except for new executives who may continue to elect participation in Plan Option 4; Plan Options 1, 2, and 3 are closed to new hires. Because there is no legal requirement to segregate the assets relating to Plan Options 1, 2, 3, 5 or 6 in paying benefits, the accompanying financial statements include the net assets and changes in net assets relating to Plan Options 1, 2, and 3, as well as the defined benefit components in Plan Options 5 and 6. The defined contribution portion of Plan Options 5 and 6 are included in the financial statements of the WCERS Defined Contribution Plan (Plan Option 4).

Basis of Accounting

The Plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Administrative expenses are financed through investment earnings.

The County's policy, in accordance with State statute, is to fund pension costs. Accrued unfunded actuarial liabilities, if any, are amortized over a 20-year period.

Methods Used to Value Investments

The Retirement Board of Commissioners has authority to invest the Plan's assets in common and preferred stock; obligations of the United States, its agencies, or U.S. government sponsored enterprises; obligations of any state or political subdivision of a state having the power to levy taxes, banker's acceptances, certificates of deposits; commercial paper; repurchase agreements; reverse repurchase agreements; real and personal property; mortgages; and certain other investments.

Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Fixed debt quotations are provided by a national brokerage pricing service. Investments that do not have established market values are reported at estimated fair value. Mortgage values are determined on the basis of comparable yields available in the marketplace. Many of the Plan's investments in partnerships and real estate investment trusts are invested in assets which do not have exchange quotations that are readily available. Such assets are valued initially at cost, with subsequent adjustments to values that reflect meaningful third-party transactions, or to fair value determined by the general partners or management of the partnerships and trusts. Factors considered in valuing these individual securities may include, but are not limited to, the purchase price, changes in the financial condition and prospects of the issuer, calculations of the total enterprise value using discounted cash flow projections, trading comparables of securities of comparable companies engaged in similar businesses, estimates of liquidations value, the existence of restrictions on transferability, prices received in recent significant placements of securities of the same issuer, and other analytical data relating to the investment. There are inherent limitations in any estimation technique. Because of the inherent uncertainty of valuations, these estimated values may differ significantly from the values that would have been used had a ready market for the investments existed, and the differences could be material.

The Plan did not hold any individual investments, other than investments in registered investment companies or investments issued or guaranteed by the U.S. government that exceeded five percent of total assets as of September 30, 2009, and 2008.

Contributions

Participants in Plan Option 1 contribute 2 to 6.58% percent of annual compensation, depending on years of credited service. The Sheriff's Command Officers and Deputies contribute 5 percent of annual compensation. Participants in Plan Option 2 do not make plan contributions but receive a lower final benefit. Plan Option 3 participants make decreased contributions of 3 percent of covered compensation, and receive a lower final benefit. Participants in Plan Option 5 contribute from zero percent to one percent of annual compensation, depending on the employee's coverage group.
Participants in Plan Option 6 contribute four percent of annual compensation.

The obligation to contribute and to maintain the Plan for these employees was established by negotiations with the County's collective bargaining units. The ability to amend the Plans rests with the Wayne County Board of Commissioners.

Annual Pension Cost

For the fiscal year ended September 30, 2009, the County's annual pension cost of $32,558,973 was equal to the County's required contribution. The annual required contribution was determined using an actuarial valuation of the Plan dated September 30, 2007, (using an entry age normal actuarial cost method) determined as a level percentage of payroll. The County has agreed to voluntarily contribute such additional amounts as necessary to provide assets sufficient to meet the benefits to be paid to Plan members. The significant actuarial assumptions used to compute the contribution requirements include a rate of return on the investment of present and future assets of 8 percent compounded annually, inflation of 4 percent, and projected salary increases of 4 to 8.4 percent compounded annually.

Pension Benefits

Benefits are paid monthly over the member's or survivor's lifetime, after meeting normal retirement or duty disability retirement requirements, which vary by Plan option. Benefits are established and may be amended by changes in collective bargaining agreements, or modification to the Retirement Ordinance. Pension benefits paid are based on the following percentages of average final compensation, for each year of credited service:

Plan Option 1 – Depending on the applicable collective bargaining agreement, either (a) 2.65 percent for each year, (b) 2.5 percent for each year, or (c) 2.0 percent for each year up to 20 years and 2.5 percent for each year over 20 years. Maximum County-financed portion is 75 percent of average final compensation. Minimum monthly pension is $5 per month, multiplied by the number of years of service.

Plan Option 2 – 1 percent for each year up to 20 years, and 1.25 percent for each year over 20 years. Maximum County-financed portion is 75 percent of average final compensation.

Plan Option 3 – Depending on the applicable collective bargaining agreement, either (a) 2.0 percent for each year up to 20 years, 2.5 percent for each year between 20 and 25 years, and 3.0 percent for each year over 25 years, or (b) 1.5 percent for each year up to 20 years, 2.0 percent for each year between 20 and 25 years, and 2.5 percent for each year over 25 years, or (c) 2.5 percent for all years of credited service contingent upon payment of $500 per year for each year up to 20 years. Maximum County-financed portion is 75 percent of average final compensation.

Plan Option 5 – Depending on the applicable collective bargaining agreement, either (a) 2.0 percent per year for each year of credited service, or (b) 1.25 percent for each year up to 20 years, and 1.5 percent for each year over 20 years. Maximum County-financed portion is 75 percent of average final compensation.

Plan Option 6 - 2.5 percent per year for each year of credited service. Maximum County-financed portion is 75 percent of average final compensation.

Death and Disability Benefits – The Plan also provides non-duty death and disability benefits to members after ten years of credited service for Plan Option 1, 2 and 5 along with, non-duty death benefits for Plan Option 3. The ten-year service provision is waived for duty disability and death benefits.

The following represents the County's annual pension costs as of September 30, 2009:

Three Year Trend Information
(Dollar amount in thousands)

Fiscal Year Ended September 30	Annual Contribution Required	Annual Contribution Actual	Percentage Contributed
2007	$ 15,398	15,398	100%
2008	18,420	18,420	100%
2009	32,559	32,559	100%

As of September 30, 2009, the Plan's legally required reserves have been fully funded as follows (dollar amounts in thousands):

Reserve for employee contributions	$ 140,940
Reserve for employer contributions (deficit)	(224,822)
Reserve for pension payments	848,643
Reserve for inflation equity	58,667
Total reserve balances	$ 823,428

The Plan's funded status as of September 30, 2008, the most recent actuarial valuation date, is as follows:

	(in millions)
Actuarial value of assets	$ 985.0
Actuarial accrued liability - entry age	1,338.8
Unfunded Actuarial Accrued Liability	353.8
Funded Ratio	73.6%
Annual covered payroll	$ 330.0
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll	107.2%

The schedule of funding progress, which is presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of the Plan's assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits. Additional information as of the latest valuation is as follows:

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (UNAUDITED)

Valuation date	September 30, 2008
Actuarial cost method	Entry age normal
Amortization method	Level percent of payroll
Remaining amortization period	20 years - open
Assets valuation method	4-year smoothed market
Actuarial assumptions:	
*Investment rate of return	8.0 percent (includes inflation at 4.0 percent)
*Projected salary increases	4.0 - 8.4 percent (includes inflation at 4.0 percent)
Cost-of-living adjustments	Not applicable

Factors that significantly affect the identification of trends in the amounts reported include, for example, changes in benefit provisions, the size or composition of the population covered by the Plan, or the actuarial methods and assumptions used.

Wayne County Circuit Court Commissioners Bailiffs' Retirement System

Plan Description

The Wayne County Circuit Court Commissioners Bailiffs' Retirement System (Bailiffs' Retirement System) is a single-employer defined benefit public employee retirement plan (the Plan) governed by the WCERS and created under the County of Wayne's Enrolled Ordinance No. 86-486 (November 20, 1986), as amended. The Bailiffs' Retirement System is established by the County to provide retirement, survivor, and disability benefits to the County's Circuit Court Commissioners Bailiffs Unit employees. The ability to modify or amend the Plans rests with the Wayne County Board of Commissioners.

Basis of Accounting

The Plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Administrative expenses are financed through investment earnings.

Methods Used to Value Investments

The Retirement Board of Commissioners has authority to invest the Plan's assets in common and preferred stock; obligations of the United States, its agencies, or U.S. government sponsored enterprises; obligations of any state or political subdivision of a state having the power to levy taxes; banker's acceptances; certificates of deposits; commercial paper, repurchase agreements; reverse repurchase agreements; real and personal property; mortgages; and certain other investments.

Market values for common stocks and money market funds are based on September 30, 2009, closing market quotations. Fixed debt quotations are provided by a national brokerage pricing service. Investments that do not have established market values are reported at estimated fair value.

The Plan did not hold any individual investments, other than those in registered investment companies or investments issued or guaranteed by the U.S. government that exceeded five percent of total assets as of September 30, 2009, and 2008.

Contributions

The Plan's basic benefits are funded by contributions from the State of Michigan through prior agreement, by active members, process service fees and by investment income earned on Plan assets. The Plan members contribute 3.0 percent of the first $4,200 of annual compensation plus 5.0 percent of annual compensation in excess of $4,200. On behalf payments of fringe benefits and salaries for County employees were recognized as revenue and expense during the fiscal year.

The funding policy provides for periodic contributions based upon a fundamental financial objective of having rates of contribution that remain relatively level from generation to generation. To determine the employer contribution rates and to assess the extent to which the fundamental financial objective is being achieved, the Plan has actuarial valuations prepared annually. In preparing those valuations, the entry age actuarial cost method is used to determine normal cost and actuarial accrued liabilities.

Annual Pension Cost

For the fiscal year ended September 30, 2009, there were no required contributions or actual contributions made by the County. The annual pension cost of $38,339 was equal to the actual contributions provided by the State of Michigan. The annual required contribution was determined using an actuarial valuation of the Plan as of September 30, 2008. Contributions were determined using an entry age actuarial cost method. The Plan is fully funded.

Pension Benefits

Employees with 25 years of service and having attained age 50, as well as employees with five years of service and having attained age 60, are entitled to annual pension benefits upon reaching the applicable retirement age. There is no mandatory retirement age. Pension benefits are calculated as total years of service multiplied by 2.0 percent of average final compensation. The maximum portion financed by the WCERS is 75 percent of average final compensation.

There were 5 active participants in the Plan for 2009 (all of whom were vested), and 6 retirees and beneficiaries receiving benefits.

Three-Year Trend Information

Fiscal Year Ended	Annual Contribution		Percentage
September 30	Required)	Actual	Contributed
2007	-	$38,117	-
2008	-	36,135	-
2009	-	38,339	-

Reserves - Circuit Court
(in thousands)

As of September 30, 2009, the Plan's reserve balances are as follows:

Reserve for employee contributions	$ 1,331
Reserve for employer contributions	2,735
Reserve for pension payments	786
Reserve for inflation equity	78
Unallocated net assets	(281)
Total reserves balances	$ 4,649

The Plan's funded status as of September 30, 2008, the most recent actuarial valuation date, is as follows:

	(in thousands)
Actuarial value of assets	$ 5,859
Actuarial accrued liability - entry age	3,367
Overfunded Actuarial Accrued Liability	$ (2,492)
Funded Ratio	174.0%
Annual covered payroll	$ 651
Overfunded Actuarial Accrued Liability as a Percentage of Covered Payroll	382.8%

The schedule of funding progress, which is presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of the Plan's assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits. Additional information as of the latest valuation is as follows:

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (UNAUDITED)

Valuation date	September 30, 2008
Actuarial cost method	Entry age actuarial cost method
Amortization method	Level percent of payroll
Remaining amortization period	Fully funded
Asset valuation method	4-year smoothed market
Actuarial assumptions:	
*Investment rate of return	7.0 percent (includes inflation at 3.0 percent)
*Projected salary increases	3.0 percent (includes inflation at 3.0 percent)
Cost-of-living adjustments	Inflation Equity Reserve Distributions

Factors that significantly affect the identification of trends in the amounts reported include, for example, changes in benefit provisions, the size or composition of the population covered by the Plan, or the actuarial methods and assumptions used.

Wayne County Employees' Retirement System Defined Contribution Plan

The Wayne County Employees' Retirement System instituted a Defined Contribution Plan, a single employer plan (Plan Option 4 and a component of Plan Option 5 and Plan Option 6) under the County's Enrolled Ordinance No. 86-486 (November 20, 1986), as amended. The Plan was established to provide retirement, survivor and disability benefits to County employees. The administration, management and responsibility for the proper operation of the Plan are vested in the trustees of the Wayne County Retirement Board of Commissioners. The ability to modify or amend the Plans rests with the Wayne County Board of Commissioners.

Under Plan Option 4, the County contributes $4.00 for every $1.00 contributed by each member, or for eligible executives; $5.00 for every $1.00 contributed by each member, with the member contributions ranging from 1.0 percent to 2.5 percent of base compensation. At September 30, 2009, there were 2,957 active employees in the Plan, and 925 participants entitled to receive future benefits. Classified employees are vested as to employer contributions after three years of service, and executive members are vested after two years of service.

Participants in Plan Option 5 contribute two to three percent of gross pay depending upon employee coverage group. The County makes matching contributions at a rate equal to the amount contributed by each employee. At September 30, 2009, there were 1,731 active employees in the Plan, three retirees currently receiving benefits, and 355 individuals entitled to future benefits. Employees are vested at 50 percent after one year of service, 75 percent after two years of service, and 100 percent after three years of service. All full-time permanent County employees are eligible to join the Plan.

Employees contribute to Plan Option 6 on a voluntary basis, subject to all IRS rules and regulations. The County makes no matching contributions. At September 30, 2009, there were 569 active employees in the Plan and 46 individuals entitled to future benefits. Employees are vested as to employer contributions at 50 percent after one year of service, 75 percent after two years of service, and 100 percent after three years of service if they were not previously vested in Plan Option 5 at the time of transfer. Plan Option 6 is only available upon transfer from Plan Option 5, if authorized, during specific time periods noted within collective bargaining agreements.

Total employer and employee contributions for Plan Option 4 and 5, during 2009, were $22.5 million and $7.5 million, respectively.

In Plan Option 4, members are able to receive loans from the Defined Contribution Plan. Only active employees with a vested account balance of $2,000 or more are eligible. Interest on the loans is at the rate of five-year Treasury notes plus 300 basis points (3 percent) rounded to the nearest quarter of one percent.

The Plan uses the accrual basis of accounting, which recognizes revenues as earned and expenses as incurred. Market values for common stock, money market funds and mutual funds are based on September 30, 2009, closing market quotations.

The Plan did not hold any individual investments, other than investments in registered investment companies or investments issued or guaranteed by the U.S. government that exceeded five percent of total assets as of September 30, 2009, and 2008.

Deferred Compensation Plan

The County has made available to all permanent employees a deferred compensation plan (the Plan) established in accordance with Internal Revenue Code Section 457. The Plan permits participating employees to defer a portion of their salary until future years. Accumulated deferred compensation amounts are not available to employees or their estates until retirement, death, termination of employment or unforeseeable emergency.

All assets of the Plan are (until paid or made available to the participant or beneficiary) held in trust by a third party administrator for the exclusive benefit of the participants and their beneficiaries. The assets are invested in annuity contracts and mutual funds. It is the opinion of the County's Corporation Counsel that the County has no liability for losses under the Plan but does have the fiduciary duty of due care that would be required of an ordinary prudent investor.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457, Deferred Compensation Plans*, the assets and liabilities of the deferred compensation plan are not included in the County's financial statements.

(14) Other Post-employment Benefit Obligations

Plan Description – The County provides other post retirement benefits under a single-employer defined benefit plan. The plan provides hospitalization and other health insurance for Wayne County retirees under the age of 65 and their dependents, pursuant to agreements with various collective bargaining units or other actions of the Wayne County Commission or Wayne County Retirement Board. In addition, the County covers the cost of federal Medicare premiums and supplemental hospitalization for retirees over 65 and their eligible dependents. The County also pays the cost of basic retiree life insurance, up to $5,000 per employee, on a pay as you go basis. Substantially all County employees may become eligible for benefits if they reach normal retirement age while employed by the County. This plan covers all retirees of Wayne County and Wayne County Airport Authority pre-2002 retirees. There were 5,242 retirees eligible for benefits, as of October 1, 2007, the date of the most recent actuarial valuation. The plan does not issue separate financial statements.

In addition, the County pays for health care and insurance benefits for the Wayne County Airport Authority post-2002 retirees. The cost of these benefits is fully reimbursed by the Airport Authority and the County bears no responsibility for these costs. The Authority funds these costs through a separate plan. The plan has 627 members (including 529 Authority employees in action service and 98 retired Authority employees and beneficiaries currently receiving benefits who retired after September 1, 2002).

Funding Policy – These benefits are funded on a pay-as-you-go basis. The County, including the Wayne County Airport Authority, paid approximately $49 million and $5.5 million, respectively for health care and retirees' life insurance benefits for the fiscal year ended September 30, 2009. There is no required contribution for the plan members.

In September 2008, the Airport Authority created an Act 149 Health Care Trust. This trust provides a funding mechanism for post-2002 retiree health, dental and life insurance coverage and other post employment benefits other than pensions. The Airport Authority began funding the trust in September 2008. There is no required contribution for the plan members. The Authority has no obligation to make contributions in advance of when the costs are incurred; however, the Authority's financial plan is to fund these obligations annually based upon the actuarial recommended contribution. Administrative costs of the trust are paid with employer contributions to the trust.

***Annual OPEB Costs and Net OPEB Obligation* -** The County's annual other postemployment benefit (OPEB) costs (expense) is calculated based on the *annual required contribution* (ARC), an amount actuarially determined in accordance with the parameters of Governmental Accounting Standard's Board (GASB) Statement No. 45, "*Accounting and financial Reporting by Employers for Postemployment Benefits Other Than Pensions*". The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the component of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation.

	(in thousands) Wayne County Pre and Post 2002 Retirees	Airport Authority Post 2002 Retirees
Annual required contribution	$ 57,868	$ 5,319
Interest on net OPEB obligation	1,130	39
Adjustment to annual required contribution	-	-
Annual OPEB cost (expense)	58,998	5,358
Contributions made		
Payments of current premiums	(43,511)	(3,345)
Advance funding	-	(3,500)
Increase (decrease) in net OPEB obligation	15,487	(1,487)
Net OPEB obligation - beginning of year	14,124	483
Net OPEB obligation - end of year	$ 29,611	$ (1,004)

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009 and the prior year were as follows:

(in thousands)

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
September 30, 2008	$ 57,868	75.6%	$ 14,124
September 30, 2009	58,998	73.8%	29,611

The Airport Authority's OPEB cost for its post-2002 retirees, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation/(asset) for 2009 and the prior year were as follows:

(in thousands)

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
September 30, 2008	$ 4,455	89.2%	$ 483
September 30, 2009	5,358	127.8%	(1,004)

Funding Status and Funding Progress – The funded status as of October 1, 2007, the date of the most recent actuarial valuations was as follows:

(in thousands)

	Wayne County*	Airport Authority Post 2002 Retirees
Actuarial accrued liability (AAL)	$ 838,141	$ 54,579
Actuarial value of plan assets	-	-
Unfunded actuarial accrued liability (UAAL)	$ 838,141	$ 54,579
Funded Ratio	0%	0%
Covered payroll	N/A	N/A
UAAL as a percentage of covered payroll	N/A	N/A

* Wayne County and the Airport Authority have a contractual agreement whereby the Airport Authority is responsible for 11.25% of the unfunded actuarial accrued liability in this plan. This percentage is for the coverage of the pre-2002 Airport Authority retirees.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the October 1, 2007 actuarial valuations for the Wayne County plan and for the Airport Authority post-2002 retiree plan, the projected unit credit method was used. The actuarial assumptions included an 8 percent investment rate of return, which is the rate of the expected long-term investment returns on the plans and a projected 3 percent salary increase. Each plan used an annual healthcare cost trend rate of 9.5 percent initially, reduced to an ultimate rate of 5 percent after nine years. The UAAL for each plan is being amortized using the straight-line method (level percent of pay amortized annually) over thirty years.

(15) Fund Deficits

The County is required by its Home Rule Charter and State statutes, specifically Public Act 2 of 1968 and Public Act 275 of 1980, as amended, to operate under a plan to eliminate any fund deficits. The deficits at September 30, 2009 were as follows (amounts in thousands):

			Source of Funding			
Fund		Deficit	General Fund Appropriations	Other Internal Appropriations	Expenditure Reduction	Other Revenue Sources
Governmental funds:						
Juvenile Justice/Abuse and Neglect	$	19,238	8,850	-	10,388	-
Law Enforcement		3,980	3,980	-	-	-
Drug Enforcement		433	-	-	-	433
Nuisance Abatement		2,002	752	1,250	-	-
Total governmental funds	$	25,653	13,582	1,250	10,388	433
Enterprise funds:						
Copy Center	$	470	-	-	-	470
Internal Service Funds						
Equipment Lease Financing		3,025	3,025	-	-	-
Buildings and Ground Maintenance		4,833	4,833	-	-	-
Total internal service funds	$	7,858	7,858	-	-	-
Component units:						
Third Circuit Court	$	58,703	-	-	58,703	-
RJEGF		3	-	-	-	3
Brownfield Authority (BRA)		18	-	-	-	18
Total component units	$	58,724	-	-	58,703	21

The General Fund has committed $5.6 million in 2010 and anticipates committing $5.3 million per year from 2011, $4.1 million in 2012 and $3.7 million in 2013, and $2.7 million in 2014 for the funding of these deficits. In the event that other sources of revenue or reductions in revenue fail to meet projected levels, the General Fund may be responsible for covering the difference.

(16) Commitment and Contingencies

Claims, litigation, and assessments for the year ended September 30, 2009, and prior years, which were settled shortly after September 30, 2009, have been charged to current fiscal year operations. Claims, litigation, and assessments asserted against the County, which are probable of loss and estimable in amount, are reflected in the government-wide financial statements at September 30, 2009. In the governmental fund financial statements, liabilities are accrued when costs are settled and the amount is due and payable.

The County receives funds from other governmental units to finance County operations and certain grant projects. These amounts received or receivable are subject to audit and adjustment, based on compliance with applicable agreements and other regulatory requirements. Any disallowed amounts, including those already collected, may constitute a liability of the applicable fund. The amount, if any that may be disallowed by grantors or other governmental units cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in a number of other lawsuits, a party in other disputes, and subject to claims and property tax appeals, and other potential liabilities that have resulted from its activities in providing services to the citizens of Wayne County. The ultimate unrecorded effect on the County's financial statements of the resolution of these various matters is, in the opinion of management, not expected to be material.

Environmental Matters

Environmental accruals are recorded when it is both probable that a liability has been incurred and the amount of the liability is reasonably estimable, based on current law and existing technologies. The County is a party to disputes and negotiations regarding the potentially hazardous sites within Wayne County. A liability for such matters has not been recognized at September 30, 2009, as the County expects its obligation, if any, to be immaterial.

Component Units – Airport Authority

Environmental Matters

At September 30, 2009, the Authority had accrued obligations of $5.4 million for environmental remediation and restoration costs. This is management's best estimate of the costs with respect to environmental matters; however, these estimates contain inherent uncertainties primarily due to unknown conditions, changing regulations, and developing technologies. In accordance with GASB Statement 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, the liability has been recorded at the current value estimated using the expected cash flow technique, a probability-weighted approach. A significant portion (68%) of the recorded environmental liability is related to a consent decree and judgment issued during 1994 that identifies the Airport as one of the 14 responsible parties to the improvements to the Wayne County Downriver Sewage Disposal System (the System). Most of the remaining liability is for asbestos remediation estimates. See additional discussion on both below.

Downriver Sewage Disposal System

In 1994, the Environmental Protection Agency (EPA) and Michigan Department of Natural Resources (MDNR) through a federal court ruling, issued a mandate for environmental remediation of the System noting in their Financing Plan and Final Judgment RE: 1994 Court-Ordered Improvements, "Whereas, it is immediately necessary and imperative for the public health and welfare of the present and future residents of Wayne and the Downriver Communities that the improvements for the System required by the Consent Decree be planned, designed, acquired, constructed and financed to service the Downriver Communities."

The "Downriver Communities" listed as responsible parties to this decree included 13 communities as well as Metro Airport, which utilize the plant for water and sewage disposal. Total project costs were initially estimated at $230 million and financed by Wayne County (the County) through the issuance of bonds and additional State Revolving Fund (SRF) financing. Each responsible party is required to pay their allocated portion of principal and interest on the bonds and SRF bonds, as well as their portion of any subsequent debt issued to pay project costs. In August 2007, a series of completion bonds were issued to finance the estimated final costs of the project. Metro Airport has paid $5.1 million to the City of Romulus for prior year debt service as of September 30, 2009 and an additional $400 thousand to fund a bond reserve. The amounts recorded by the Authority for future debt service payments are believed to materially encompass the remaining obligation.

Asbestos Remediation

It is known that certain Metro Airport and Willow Run Airport buildings hold asbestos-containing materials (ACMs) that will need to be disposed of upon demolition of affected structures. While the pollutant is currently contained due to prior remediation efforts during the late 1980’s and early 1990’s, the environmental assessments have indicated that remediation will be necessary during the demolition of the affected buildings to ensure containment of the pollutants and proper disposal.

During 2009, the planned demolition of the Smith Terminal building, concourses, and observation deck was consolidated into one project slated to begin in 2011 with the removal of the hazardous material as the first action that will be taken as part of the overall project.

Preliminary assessments of the nature and extent of the material were performed by WCAA Environmental and have provided information to help develop an estimated remediation costs expected over time. As of September 30, 2009, the Authority recorded asbestos-related liabilities of $985 thousand and $598 thousand at Detroit Metro and Willow Run Airports, respectively.

National Pollutant Discharge Elimination System Permit Violation

During 2006, the Authority entered into a plea agreement with the United States for a misdemeanor violation of a condition and limitation in a National Pollutant Discharge Elimination System (NPDES) Permit issued by the State of Michigan. This matter pertained to a 2001 failure to report a discharge of turbid and odorous storm water directly to the Frank and Poet Drain, a waterway that flows directly into the Detroit River, near Lake Erie. The sentence prescribed by the Federal Court includes a four-year probationary period ending 2010 and the construction and use of a force main to connect Pond 3W at the Airport to sanitary sewer lines leading to the Detroit Water and Sewerage Department’s (DWSD) treatment plant. The estimated cost of the project is $13.5 million and the Authority has incurred $4.3 million to date. The project is deemed complete upon approval by DWSD that the main can and will be operated in a manner consistent with all state and federal regulatory requirements.

Additional Remediation Matters

General Motors Corporation ("GM") and the Airport Authority (as successor in interest to the Board of County Road Commissioners and the County of Wayne) are parties to a Lease of Land, dated October 11, 1985 (the "Lease"). Under the Lease, GM leases certain land at Willow Run Airport (the "Airport") upon which GM constructed and operates a water treatment plant, which it uses as an integral part of its operations of the GM transmission facility next to the Airport (the “GM Plant”).

On June 1, 2009, GM filed for protection under Chapter 11 of the United States Bankruptcy Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”), and pursuant to the Bankruptcy Code, GM has the right to assume or reject the Lease. On July 5, 2009, the Bankruptcy Court authorized the sale of substantially all of GM's assets to NGMCO, Inc., a U.S. Treasury-sponsored purchaser (the “Purchaser”), and on July 10, 2009, the transfer of assets to the Purchaser occurred. GM’s name now has been changed to “Motors Liquidation Company” and the Purchaser’s name is now “General Motors Company”.

The purchase agreement between GM and the Purchaser contemplates that the GM Plant will close on or around December 31, 2010. The Lease has been amended to extend the term to December 31, 2010, with an option to extend the term further for three (3) additional periods of one (1) month each.

GM has assigned the Lease to the Purchaser. Pursuant to Assignment and Assumption document between GM and the Purchaser, GM assigned all of its right, title and interest in the Lease to the Purchaser, and the Purchaser accepted the assignment and assumed GM's obligations under the Lease, subject to the retention by GM of certain liabilities associated with the Lease. The liabilities to be retained by GM and not assumed by the Purchaser include, among other things, all liabilities for environmental contamination, at, under or emanating from the leased premises, all liabilities for cleanup of environmental contamination, and all liabilities for noncompliance with environmental laws. As such, once the property is returned to the Airport Authority and assuming GM is fully dissolved, to the extent there exists environmental remediation costs, these costs will be the responsibility of the Airport Authority.

Additional small environmental matters were identified during 2009, including site closure of several Willow Run fuel farms. The Authority recorded liabilities totaling $78 thousand for these items as of September 30, 2009.

(17) Subsequent Events

On November 30, 2009 the County repaid $60,507,945 of principal and interest on the Fiscal Year 2009 Tax Anticipation Notes. The notes were fully defeased on that date.

On January 7, 2010, the County borrowed $100 million in Fiscal Year 2010 Tax Anticipation Notes. These notes are secured by collections on the County's 2010 operating taxes and are due on September 30, 2010.

On November 12, 2009, the County issued $24,885,000 of General Obligation Limited Tax Building Improvements Bonds, Series 2009A to fund improvements to County owned buildings.

In late September 2008, the Michigan Municipal Bond Authority (MMBA) approved and authorized loans to the County for up to $32.1 million for projects to upgrade and improve the Downriver Sewage Disposal System. As of September 30, 2009, the County received $19.7 million of MMBA bond funds for these projects. Subsequent to year end, the County has received $4.0 million in additional funds. These loans are limited tax general obligations of the County of Wayne, but are payable from contractual payments to be received from the communities served by the Downriver Sewage Disposal system.

In December, 2009 the Michigan Municipal Bond Authority (MMBA) approved the County's loan application for $19.6 million for projects to upgrade and improve the Rouge Valley Sewage Disposal System. Up to forty percent of the loaned amount may be forgiven under the American Recovery and Reinvestment Act of 2009 (ARRA). The signed purchased contract was returned and authorized by the State office in February, 2010.

Component Units

Airport Authority
In November 2009, the Authority drew down an additional $7 million on the 2009A Series Bonds.

In January 2010, the Authority made a payment of $9 million on the 2009A Series Bonds. In addition, the not to exceed commitment on the 2009A Series Bonds was reduced from $40 million to $29 million.

On October 29, 2008, Delta Air Lines, Inc. ("Delta") and Northwest Airlines, Inc. ("Northwest") completed a merger transaction in which Northwest became a wholly-owned subsidiary of Delta. After that date, the two airlines continued to operate legally as separate airlines with separate Federal Aviation Administration ("FAA") operating certificates, but began the process of integrating the operations of the two air carriers. Effective December 31, 2009, the FAA issued a single operating certificate for the integrated airline, and on the same date Northwest legally merged into Delta, resulting in a single surviving corporation known as Delta Air Lines, Inc. As a result of the merger, by operation of law, Delta has succeeded to all of the rights and obligations of Northwest on all Northwest contracts and leases, including Northwest's Airport Use and Lease Agreement with the Authority.

Non-major Component Units- Chapter 20 Drainage District

In late September 2009, the Michigan Municipal Bond Authority (MMBA) approved and authorized $6.9 million in Ecorse Creek Pollution Abatement Drain No. 1 Drain Bonds Series 2009A. Subsequent to September 30, 2009, the Chapter 20 Drainage District received $557,000 of MMBA bond funds for this project. These loans are secured by special assessments on the communities served by the Ecorse Creek drain.

Fiduciary Funds

Subsequent to year end, the Retirement Plan's investment in a real estate preferred stock, which had an original cost of $8 million but whose fair value had declined to $400,000 during the multiyear holding period, was exchanged for a 9.5% junior subordinated mortgage note with face value of $8 million. This apparent windfall gain occurred because of the infusion of capital in the company that originally issued the preferred stock by a third party entity that has particular interests in the real estate holdings of that company. Since this transaction was consummated subsequent to year-end and, accordingly, is not accrued under applicable reporting standards, it will be recognized and recorded by the Plan in fiscal 2009-10.

(18) Change in Accounting Principle

Changes in accounting principle resulted in adjustments to beginning of year net assets as follows:

Governmental Activities –

a. DWCSA issued bonds to finance a portion of the baseball facility. The County has pledged certain Tourist Taxes levied by the County as well as its limited tax faith and credit for repayment of the bonds. The Authority's opening net assets have been increased by $72,530,000 to recognize a long-term receivable from Wayne County for amounts due from the County to pay annual principal payments. The beginning net assets of governmental activities have been reduced by $72,530,000 as a result of long-term payable to the DWCSA.

Component Units –

a. As discussed above, the DWCSA opening net assets have been increased by $72,530,000 to recognize a long-term receivable from Wayne County.
b. The DWCSA previously reported the baseball and football facilities as capital assets. This accounting was examined. Legally, these stadiums are the property of the Stadium Authority, and are public use buildings. However, the teams (Detroit Lions and Detroit Tigers) receive the majority of the economic benefit from the use of these buildings, so in substance they are not Authority assets. As such, capital assets totaling $568,887,695 were removed from opening net assets.
c. Other corrections were made to the beginning of year net assets of the MGDC (increase of $150 thousand) and DCWC (decrease of $850 thousand) totaling approximately $700 thousand.

(19) Upcoming Reporting Change

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under this standard, the fund balance classifications of reserved, designated and unreserved will be replaced with five new classifications: nonspendable, restricted, committed, assigned and unassigned. The County is currently evaluating the impact this standard will have on the financial statements when adopted. Upon adoption of this statement, we expect to report the budget stabilization fund as a component of the General Fund. The County will implement Statement No. 54 beginning with the fiscal year ended September 30, 2011.

REQUIRED SUPPLEMENTARY INFORMATION
(other than MD&A)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULES
MAJOR GOVERNMENTAL FUNDS
GENERAL FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes:				
Property	$ 382,006	382,006	364,895	(17,111)
Sales	6,200	6,200	5,455	(745)
Excise	-	-	-	-
Licenses and permits	561	561	411	(150)
Federal grants	2,182	11,976	7,989	(3,987)
State grants and contracts	61,175	61,139	53,346	(7,793)
Local grants and contracts	1,600	1,600	1,003	(597)
Charges for services	66,065	66,954	66,343	(611)
Interest and rents	(361)	(361)	-	361
Other	20,218	20,478	22,646	2,168
Total revenues	539,646	550,553	522,088	(28,465)
EXPENDITURES:				
Current operations:				
Legislative	11,607	11,607	10,697	(910)
Judicial	88,981	88,981	87,692	(1,289)
General government	115,597	115,949	107,977	(7,972)
Public safety	125,529	135,927	143,683	7,756
Public works	1,191	1,191	1,217	26
Highways, streets, and bridges	-	-	-	-
Health and welfare	101,743	101,018	86,397	(14,621)
Recreational and cultural	-	-	-	-
Community and economic development	4,883	4,883	4,883	-
Capital outlay	3,702	3,764	2,065	(1,699)
Debt service	-	-	156	156
Total expenditures	453,233	463,320	444,767	(18,553)
Excess (deficiency) of revenues over (under) expenditures	86,413	87,233	77,321	(9,912)
OTHER FINANCING SOURCES (USES):				
Transfers in	54,298	53,479	45,039	(8,440)
Transfers out	(140,711)	(140,711)	(141,038)	327
Bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	42	42
Total other financing sources (uses):	(86,413)	(87,232)	(95,957)	(8,725)
Net change in fund balance	-	1	(18,636)	(18,637)
Fund balance at October 1, 2008	25,500	25,500	25,500	-
Fund balance at September 30, 2009	$ 25,500	25,501	6,864	(18,637)

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULES
MAJOR GOVERNMENTAL FUNDS
ROADS FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes:				
Property	$ -	-	-	-
Sales	-	-	-	-
Excise	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	15,515	15,515	2,019	(13,496)
State grants and contracts	90,734	90,734	87,008	(3,726)
Local grants and contracts	4,573	4,573	7,414	2,841
Charges for services	4,795	4,795	4,182	(613)
Interest and rents	407	407	1,288	881
Other	5	5	13	8
Total revenues	116,029	116,029	101,924	(14,105)
EXPENDITURES:				
Current operations:				
Personnel	34,188	34,186	30,141	(4,045)
Fringe benefits	15,676	15,633	13,112	(2,521)
Pension	4,428	4,416	5,782	1,366
Materials and supplies	11,333	11,373	12,476	1,103
Contractual services	35,097	35,052	14,722	(20,330)
Travel	167	173	161	(12)
Operating	7,862	7,861	6,811	(1,050)
Rentals	538	538	521	(17)
Other charges	1,131	1,191	(95)	(1,286)
Capital outlay	379	378	6,659	6,281
Debt service	1,000	1,000	-	(1,000)
Total expenditures	111,799	111,801	90,290	(21,511)
Excess (deficiency) of revenues over (under) expenditures	4,230	4,228	11,634	7,406
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(5,958)	(5,958)	(6,019)	61
Bond issuance	-	-	-	-
Proceeds from sale of capital assets	1,729	1,729	45	(1,684)
Total other financing sources (uses):	(4,229)	(4,229)	(5,974)	(1,745)
Net change in fund balance	1	(1)	5,660	5,661
Fund balance at October 1, 2008	15,318	15,318	15,318	-
Fund balance at September 30, 2009	$ 15,319	15,317	20,978	5,661

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULES
MAJOR GOVERNMENTAL FUNDS
MENTAL HEALTH FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes:				
Property	$ -	-	-	-
Sales	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	7,600	9,713	8,002	(1,711)
State grants and contracts	542,146	537,194	537,386	192
Local grants and contracts	-	-	-	-
Charges for services	2	2	34	32
Interest and rents	2,803	2,803	540	(2,263)
Other	-	-	628	628
Total revenues	552,551	549,712	546,590	(3,122)
EXPENDITURES:				
Current operations:				
Personnel	7,744	8,325	7,828	(497)
Fringe benefits	3,179	3,457	2,884	(573)
Pension	841	916	1,056	140
Materials and supplies	170	245	173	(72)
Contractual services	546,626	553,746	542,924	(10,822)
Travel	332	332	234	(98)
Operating	4,118	2,607	180	(2,427)
Rentals	960	960	910	(50)
Other charges	-	-	-	-
Capital outlay	15	15	706	691
Debt service	-	-	-	-
Total expenditures	563,985	570,603	556,895	(13,708)
Excess (deficiency) of revenues over (under) expenditures	(11,434)	(20,891)	(10,305)	10,586
OTHER FINANCING SOURCES (USES):				
Transfers in	17,734	17,734	17,734	-
Transfers out	(6,300)	(6,278)	(19,965)	13,687
Bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses):	11,434	11,456	(2,231)	(13,687)
Net change in fund balance	-	(9,435)	(12,536)	(3,101)
Fund balance at October 1, 2008	18,243	18,243	18,243	-
Fund balance at September 30, 2009	$ 18,243	8,808	5,707	(3,101)

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULES
MAJOR GOVERNMENTAL FUNDS
HEALTH FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes:				
Property	$ -	-	-	-
Sales	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	1,164	1,642	8,897	7,255
State grants and contracts	8,994	9,393	4,941	(4,452)
Local grants and contracts	311	311	-	(311)
Charges for services	20,675	20,675	5,969	(14,706)
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	31,144	32,021	19,807	(12,214)
EXPENDITURES:				
Current operations:				
Personnel	10,484	10,190	9,728	(462)
Fringe benefits	4,917	4,773	4,057	(716)
Pension	1,313	1,275	1,625	350
Materials and supplies	839	969	3,647	2,678
Contractual services	19,451	20,663	6,811	(13,852)
Travel	251	257	340	83
Operating	347	353	334	(19)
Rentals	583	583	480	(103)
Other charges	59	45	21	(24)
Capital outlay	-	14	-	(14)
Debt service	-	-	-	-
Total expenditures	38,244	39,122	27,043	(12,079)
Excess (deficiency) of revenues over (under) expenditures	(7,100)	(7,101)	(7,236)	(135)
OTHER FINANCING SOURCES (USES):				
Transfers in	7,100	7,100	7,100	-
Transfers out	-	-	-	-
Bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses):	7,100	7,100	7,100	-
Net change in fund balance	-	(1)	(136)	(135)
Fund balance at October 1, 2008	1,163	1,163	1,163	-
Fund balance at September 30, 2009	$ 1,163	1,162	1,027	(135)

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULES
MAJOR GOVERNMENTAL FUNDS
JUVENILE JUSTICE/ABUSE AND NEGLECT
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes:				
Property	$ -	-	-	-
Sales	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	1,478	4,846	3,576	(1,270)
State grants and contracts	98,056	99,774	102,224	2,450
Local grants and contracts	5,903	6,460	4,288	(2,172)
Charges for services	116	116	936	820
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	105,553	111,196	111,024	(172)
EXPENDITURES:				
Current operations:				
Personnel	21,989	21,983	21,910	(73)
Fringe benefits	9,452	9,448	8,915	(533)
Pension	2,734	2,731	3,229	498
Materials and supplies	358	399	394	(5)
Contractual services	185,947	191,557	181,555	(10,002)
Travel	195	202	219	17
Operating	262	258	116	(142)
Rentals	3,829	3,829	3,366	(463)
Other charges	81	113	35	(78)
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	224,847	230,520	219,739	(10,781)
Excess (deficiency) of revenues over (under) expenditures	(119,294)	(119,324)	(108,715)	10,609
OTHER FINANCING SOURCES (USES):				
Transfers in	119,294	119,324	112,837	(6,487)
Transfers out	-	-	-	-
Bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses):	119,294	119,324	112,837	(6,487)
Net change in fund balance	-	-	4,122	4,122
Fund balance at October 1, 2008	(23,360)	(23,360)	(23,360)	-
Fund balance at September 30, 2009	$ (23,360)	(23,360)	(19,238)	4,122

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN
REQUIRED SUPPLEMENTARY INFORMATION
For the year ended September 30, 2009

WAYNE COUNTY EMPLOYEES' RETIREMENT SYSTEM DEFINED BENEFIT PLAN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS (UNAUDITED)
(Dollar Amounts in Millions)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	(Overfunded) Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a)/(b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b)-(a)]/(c)
09/30/03	$ 996.6	1,007.7	11.1	98.9%	289.3	3.8%
09/30/04 #	910.1	959.7	49.6	94.8%	343.3	14.4%
09/30/05	891.4	969.3	77.9	92.0%	298.6	26.1%
09/30/06 #	894.5	1,000.2	105.7	89.4%	319.6	33.1%
09/30/07 #	947.8	1,169.5	221.7	81.0%	325.4	68.1%
09/30/08 #	985.0	1,338.8	353.8	73.6%	330.0	107.2%

After changes in benefit provisions or revised actuarial assumptions

Note: The schedule includes Hybrid Plan 5 for Years Ended September 30, 2003 and later. Hybrid Plan 6 was created October 1, 2008

WAYNE COUNTY EMPLOYEES' RETIREMENT SYSTEM DEFINED BENEFIT PLAN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (UNAUDITED)
(Dollar Amounts in Thousands)

Fiscal Year Ended September 30	Annual Required Contributions	Actual Contributions	Percent Contributed
2004	6,326	7,374	116.6%
2005	10,647	11,106	104.3%
2006	12,663	12,663	100.0%
2007	15,398	15,398	100.0%
2008	18,420	18,420	100.0%
2009	32,559	32,559	100.0%

Note: The schedule includes Hybid Plan 5 for Years Ended September 30, 2003 and later. Hybrid Plan 6 was created October 1, 2008.

WAYNE COUNTY CIRCUIT COURT COMMISSIONERS BAILIFFS' RETIREMENT SYSTEM
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS (UNAUDITED)
(Dollar Amounts in Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	(Overfunded) Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a)/(b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b)-(a)]/(c)
09/30/03	4,403	3,557	(846)	123.8%	714	-
09/30/04	4,437	3,584	(853)	123.8%	714	-
09/30/05	4,661	3,314	(1,347)	140.6%	600	-
09/30/06	5,056	3,278	(1,778)	154.2%	600	-
09/30/07	5,626	3,614	(2,012)	155.7%	700	-
09/30/08	5,859	3,367	(2,492)	174.0%	651	-

WAYNE COUNTY CIRCUIT COURT COMMISSIONERS BAILIFFS' RETIREMENT SYSTEM
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (UNAUDITED)

Fiscal Year Ended September 30	Annual Required Contributions	Actual Contributions	Percent Contributed
2004	-	44,023	-
2005	-	28,850	-
2006	-	50,441	-
2007	-	38,117	-
2008	-	36,135	-
2009	-	38,339	-

(1) Budgets and Budgetary Accounting

Annual budgets are adopted for the General Fund, special revenue funds, debt service funds and for certain other governmental and proprietary activities. The budgetary comparison schedules included as required supplementary information and as other supplementary information were prepared on the same modified accrual basis used to reflect actual results.

The County Executive prepares and submits a proposed operating budget during June of each year to the Wayne County Commission (the Commission) for the year beginning October 1. After public hearings to obtain taxpayers' comments, the budget is legally enacted through passage of an ordinance by the Commission (the Appropriations Ordinance). The appropriated budget for the General Fund is adopted by function (general government, public safety, public works, etc.) and by activity, generally. The legal level of budgetary control for the special revenue funds and the debt service funds is at the fund level. For the Roads Fund, the budget is prepared in accordance with the State of Michigan Uniform Accounting Procedures Manual for County Road Commissions. The Uniform Accounting Procedures Manual requires that federal grant revenue be included in the accounts and budgets for the Roads Fund.

Amendments that change the County's annual appropriations ordinance require the approval of the Commission. Budget amendments were made after year-end. Certain transfers within line items that do not affect aggregate departmental appropriations may be made without the Commission's approval. Expenditures are required to remain within appropriated amounts. All appropriations lapse at the end of the fiscal year.

For budgetary purposes at year end, encumbrances of the budgeted governmental funds, representing purchase orders, contracts and other commitments, lapse and must be re-appropriated in the following year. All unencumbered appropriations lapse at the end of the year, except for capital projects fund appropriations, which are carried forward until such time as the project is completed or terminated.

OTHER SUPPLEMENTARY INFORMATION –
COMBINING AND INDIVIDUAL FUND STATEMENTS/SCHEDULES

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted for expenditure for particular purposes.

Debt Service Funds are used to account for the accumulation of resources and the payment of general obligation bond principal and interest from governmental resources, and for special assessment bond principal and interest from special assessment levies when the County is obligated in some manner for the payment.

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

SPECIAL REVENUE FUNDS

Revenue Sharing Reserve Fund – This fund was created under Michigan Public Act 357 of 2004 to serve as a substitute to state revenue sharing payments. This fund provides a funding mechanism to shift county property tax levels from winter to summer over a three-year period.

Parks – This fund is used to account for the operation and maintenance of the Warren Valley and Inkster Valley Golf Courses and the preservation, protection, maintenance and management of Wayne County park grounds and facilities. The fund also includes all marina-related activities, including transient slip, launching, and fishing at Elizabeth Park.

Rouge Demonstration Project – This fund accounts for the activities of the Rouge River National Wet Weather Demonstration Project. This project is funded by federal grants and related local municipalities.

Law Enforcement – This fund accounts for several law enforcement grant activities, such as safety belt enforcement and criminal law review.

County Library – This fund is used to account for Wayne County revenue designated for library purposes.

Community Development Block Grants – This fund is used to account for the County's community development activities with participating communities to create economic and community development projects. The projects are funded by federal block grant money.

Drug Enforcement – Through covert operations, the Drug Enforcement Unit enforces State of Michigan drug laws throughout the County and acts in concert with federal law enforcement agencies. This fund accounts for that activity.

Nutrition – This fund is used to account for nutritional services provided to homebound senior citizens in western Wayne County and downriver areas.

Veteran's Trust – This fund accounts for emergency funding for indigent veterans provided by the State of Michigan.

Economic and Neighborhood Development (E&ND) – 21st Century – This fund accounts for economic development within Wayne County communities.

Special Revenue Funds are used to account for specific revenues that are legally restricted for expenditure for particular purposes.

Debt Service Funds are used to account for the accumulation of resources and the payment of general obligation bond principal and interest from governmental resources, and for special assessment bond principal and interest from special assessment levies when the County is obligated in some manner for the payment.

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

SPECIAL REVENUE FUNDS, continued

Community Corrections – This fund accounts for Alternative Work Force activity and other programs for offenders.

Victim Witness – This fund accounts for counseling services, community referrals, public information and prevention, notification of court date, and court support offered to victims of crime.

Soldiers' Relief – This fund accounts for emergency funding for indigent veterans and their families, and for burial relief for eligible veterans.

Youth Services – The fund accounts for deterrent programs and other youth services.

Community and Economic Development – These funds are used to account for the activities of the County's Economic Development Growth Engine.

Building Authority – This fund accounts for the operation and maintenance activities of the Building Authority.

Stadium and Land Development – This fund is used to account for the collection of excise taxes on hotel accommodations and car rentals used for stadium and land development.

Budget Stabilization – This fund was established by charter and is used to account for funds set aside from the General Fund under the provisions of Public Act 30 of 1978.

Environmental Programs – This fund accounts for the activities of the air quality management and land resource management programs.

Nuisance Abatement – This fund accounts for activity related to the prosecution of forfeiture, nuisance and criminal environmental enforcement actions. The activities include seizures of assets derived from illegal activity, including illegal drug activity, seizures of vehicles in connection with drug buys and prostitution, and prosecution of nuisance actions associated with abandoned properties.

Health and Family Services – This fund accounts for Head Start program services.

Pinnacle Aeropark – This fund is used to account for the appropriations for the Pinnacle Aeropark project.

NON-MAJOR GOVERNMENTAL FUNDS (continued)

Special Revenue Funds are used to account for specific revenues that are legally restricted for expenditure for particular purposes.

Debt Service Funds are used to account for the accumulation of resources and the payment of general obligation bond principal and interest from governmental resources, and for special assessment bond principal and interest from special assessment levies when the County is obligated in some manner for the payment.

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

DEBT SERVICE FUNDS

General Debt Service – This fund is used to account for the debt service associated with the Fiscal Stabilization Bonds.

Roads – This fund is used to account for the debt service associated with the various County Road operations.

Wayne County Building Authority – This fund is used to account for the debt associated with the County's refunding bonds for the jails and its capital improvement bonds for various County facilities.

CAPITAL PROJECTS FUNDS

Wayne County Construction – This fund is used to account for the costs associated with structural repairs to the tower of the Wayne County building and renovations to the Wayne County Prosecutor's offices.

Wayne County Building Authority Construction – This fund is used to account for the funding and costs of constructing new facilities or for major renovations of existing facilities.

County Roads Projects – This fund is used to account for construction associated with various County road projects.

Other Capital Projects – This fund is used to account for miscellaneous capital projects for which a separate fund has not been specifically designated.

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
As of September 30, 2009
(in thousands)

	Special Revenue Funds			
	Revenue Sharing Reserve	Parks	Rouge Demonstration Project	Law Enforcement
ASSETS:				
Equity in pooled cash and investments	$ -	18,461	-	12,014
Other cash and investments	-	3	1	-
Due from other funds	-	-	705	463
Due from component units	-	-	-	-
Receivables:				
Accounts receivable	-	58	7	220
Due from other governmental units	-	-	-	2,030
Less allowance for uncollectible accounts	-	-	-	-
Prepayments and deposits	-	-	-	-
Total assets	$ -	18,522	713	14,727
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Negative equity in pooled cash	$ -	-	667	-
Accounts and contracts payable	-	314	12	288
Due to other funds	-	1	-	-
Due to component units	-	-	-	-
Due to other governmental units	-	-	-	11
Accrued wages and benefits	-	121	34	77
Other liabilities	-	1,301	-	188
Deferred revenue	-	-	-	18,143
Total liabilities	-	1,737	713	18,707
Fund Balances:				
Reserved for:				
Prepayments and deposits	-	-	-	-
Other long-term assets	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	10,724	-	-
Unreserved	-	6,061	-	(3,980)
Total fund balances	-	16,785	-	(3,980)
Total liabilities and fund balances	$ -	$ 18,522	$ 713	$ 14,727

Special Revenue Funds				
County Library	Community Development Block Grants	Drug Enforcement	Nutrition	Veteran's Trust
200	594	-	367	88
1	-	50	-	-
-	110	-	-	-
-	-	-	-	-
-	-	53	-	-
417	1,628	43	198	-
(11)	-	(1)	-	-
-	-	-	-	-
607	2,332	145	565	88
-	-	136	-	-
30	87	-	121	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
79	8	40	60	-
1	1,028	3	19	-
362	1,208	399	3	-
472	2,331	578	203	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
135	1	(433)	362	88
135	1	(433)	362	88
$ 607	$ 2,332	$ 145	$ 565	$ 88

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
As of September 30, 2009
(in thousands)

	Special Revenue Funds			
	E & ND 21st Century	Community Corrections	Victim Witness	Soldiers' Relief
ASSETS:				
Equity in pooled cash and investments	$ 886	320	108	3,426
Other cash and investments	1	1	-	-
Due from other funds	-	-	96	-
Due from component units	83	-	-	-
Receivables:				
Accounts receivable	-	6	-	-
Due from other governmental units	1,197	879	-	-
Less allowance for uncollectible accounts	-	-	-	-
Prepayments and deposits	-	-	-	-
Total assets	$ 2,167	1,206	204	3,426
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Negative equity in pooled cash	$ -	-	-	-
Accounts and contracts payable	765	251	-	-
Due to other funds	16	-	168	-
Due to component units	500	-	-	-
Due to other governmental units	-	-	-	-
Accrued wages and benefits	64	36	36	10
Other liabilities	590	179	-	10
Deferred revenue	223	125	-	-
Total liabilities	2,158	591	204	20
Fund Balances:				
Reserved for:				
Prepayments and deposits	-	-	-	-
Other long-term assets	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Unreserved	9	615	-	3,406
Total fund balances	9	615	-	3,406
Total liabilities and fund balances	$ 2,167	$ 1,206	$ 204	$ 3,426

Special Revenue Funds				
Youth Services	Community & Economic Development	Building Authority	Stadium and Land Development	Budget Stabilization
1,586	368	-	-	3,000
-	-	-	-	-
-	8	-	2	-
-	-	-	-	-
-	-	-	561	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,586	376	-	563	3,000
-	-	-	556	-
185	-	-	-	-
157	-	-	7	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
100	3	-	-	-
-	373	-	-	-
442	376	-	563	-
-	-	-	-	-
-	-	-	-	3,000
-	-	-	-	-
-	-	-	-	-
1,144	-	-	-	-
1,144	-	-	-	3,000
$ 1,586	$ 376	$ -	$ 563	$ 3,000

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
As of September 30, 2009
(in thousands)

	Special Revenue Funds			
	Environmental Programs	Nuisance Abatement	Health and Family Services	Pinnacle Aeropark
ASSETS:				
Equity in pooled cash and investments	$ 4,525	-	515	304
Other cash and investments	-	-	-	-
Due from other funds	-	326	-	194
Due from component units	-	-	-	-
Receivables:				
Accounts receivable	572	-	-	-
Due from other governmental units	-	-	140	258
Less allowance for uncollectible accounts	-	-	-	-
Prepayments and deposits	-	-	440	-
Total assets	$ 5,097	326	1,095	756
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Negative equity in pooled cash	$ -	2,328	-	-
Accounts and contracts payable	14	-	-	-
Due to other funds	-	-	-	-
Due to component units	14	-	-	-
Due to other governmental units	-	-	-	-
Accrued wages and benefits	32	-	16	-
Other liabilities	41	-	168	498
Deferred revenue	-	-	440	258
Total liabilities	101	2,328	624	756
Fund Balances:				
Reserved for:				
Prepayments and deposits	-	-	440	-
Other long-term assets	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Unreserved	4,996	(2,002)	31	-
Total fund balances	4,996	(2,002)	471	-
Total liabilities and fund balances	$ 5,097	$ 326	$ 1,095	$ 756

Debt Service Funds		
General Debt Service	Roads	Wayne County Building Authority
1,453	16	6,256
-	-	-
-	-	-
-	-	-
-	-	1
-	-	-
-	-	-
-	-	-
1,453	16	6,257
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
1,453	16	6,257
-	-	-
-	-	-
1,453	16	6,257
$ 1,453	$ 16	$ 6,257

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
As of September 30, 2009
(in thousands)

	Capital Projects Funds			
	Wayne County Construction	Wayne County Building Authority Construction	County Roads Projects	Other Capital Projects
ASSETS:				
Equity in pooled cash and investments	$ 1,214	1,769	-	14,010
Other cash and investments	-	-	-	-
Due from other funds	-	-	-	169
Due from component units	-	-	-	21,571
Receivables:				
Accounts receivable	-	-	-	-
Due from other governmental units	-	-	-	543
Less allowance for uncollectible accounts	-	-	-	-
Prepayments and deposits	-	-	-	-
Total assets	$ 1,214	1,769	-	36,293
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Negative equity in pooled cash	$ -	-	-	-
Accounts and contracts payable	-	-	-	25
Due to other funds	-	-	-	-
Due to component units	-	-	-	-
Due to other governmental units	-	-	-	-
Accrued wages and benefits	-	-	-	-
Other liabilities	-	-	-	6,830
Deferred revenue	-	-	-	543
Total liabilities	-	-	-	7,398
Fund Balances:				
Reserved for:				
Prepayments and deposits	-	-	-	-
Other long-term assets	-	-	-	-
Debt service	-	-	-	-
Capital projects	1,214	1,769	-	28,895
Unreserved	-	-	-	-
Total fund balances	1,214	1,769	-	28,895
Total liabilities and fund balances	$ 1,214	$ 1,769	$ -	$ 36,293

Special Revenue Funds Totals	Debt Service Funds Totals	Capital Projects Funds Totals	Non-major Governmental Funds Totals
$ 46,762	$ 7,725	$ 16,993	$ 71,480
57	-	-	57
1,904	-	169	2,073
83	-	21,571	21,654
1,477	1	-	1,478
6,790	-	543	7,333
(12)	-	-	(12)
440	-	-	440
57,501	7,726	39,276	104,503
$ 3,687	$ -	$ -	$ 3,687
2,067	-	25	2,092
349	-	-	349
514	-	-	514
11	-	-	11
613	-	-	613
4,129	-	6,830	10,959
21,534	-	543	22,077
32,904	-	7,398	40,302
440	-	-	440
3,000	-	-	3,000
-	7,726	-	7,726
10,724	-	31,878	42,602
10,433	-	-	10,433
24,597	7,726	31,878	64,201
$ 57,501	$ 7,726	$ 39,276	$ 104,503

(Concluded)

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended September 30, 2009
(in thousands)

	Special Revenue Funds			
	Revenue Sharing Reserve	Parks	Rouge Demonstration Project	Law Enforcement
REVENUES:				
Taxes:				
Property taxes	$ -	12,103	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	69	-	-
Federal grants	-	-	3,112	3,095
State grants and contracts	-	-	-	2,597
Local grants and contracts	-	-	1,889	-
Charges for services	-	1,438	2,177	3,104
Interest and rents	68	154	-	145
Other	-	290	-	-
Total revenues	68	14,054	7,178	8,941
EXPENDITURES:				
Current operations:				
Personnel	-	3,679	958	4,033
Fringe benefits	-	1,543	438	1,668
Pension	-	555	171	933
Materials and supplies	-	576	19	107
Contractual services	-	8,017	6,058	1,563
Travel	-	10	35	-
Operating	-	439	31	1,142
Rentals	-	1,056	88	58
Other charges	-	2	1	189
Capital outlay	-	377	-	-
Debt service	-	-	-	-
Total expenditures	-	16,254	7,799	9,693
Excess (deficiency) of revenues over (under) expenditures	68	(2,200)	(621)	(752)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	3,837	705	848
Transfers out	(34,119)	-	(84)	-
Bond issuance	-	-	-	-
Bond premium	-	-	-	-
Proceeds from sale of capital assets	-	-	-	2
Total other financing sources (uses)	(34,119)	3,837	621	850
Net change in fund balances	(34,051)	1,637	-	98
Fund balances at October 1, 2008	34,051	15,148	-	(4,078)
Fund balances at September 30, 2009	$ -	16,785	-	(3,980)

Special Revenue Funds				
County Library	Community Development Block Grant	Drug Enforcement	Nutrition	Veteran's Trust
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	5,849	239	2,751	-
283	-	-	980	182
-	-	-	-	-
1,052	-	1,874	673	-
3,878	-	6	5	1
-	-	-	71	-
5,213	5,849	2,119	4,480	183
2,522	301	1,201	1,890	-
904	126	425	718	-
481	47	261	225	-
34	5	75	2,528	-
1,446	506	539	996	161
10	17	-	182	-
39	7	5	83	-
-	-	67	-	-
500	5,209	62	1	-
-	-	-	65	-
-	-	-	-	-
5,936	6,218	2,635	6,688	161
(723)	(369)	(516)	(2,208)	22
611	370	-	1,858	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
611	370	-	1,858	-
(112)	1	(516)	(350)	22
247	-	83	712	66
135	1	(433)	362	88

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended September 30, 2009
(in thousands)

	Special Revenue Funds			
	E & ND 21st Century	Community Corrections	Victim Witness	Soldiers' Relief
REVENUES:				
Taxes:				
Property taxes	$ -	-	-	1,867
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	3,048	671	643	-
State grants and contracts	359	2,485	585	-
Local grants and contracts	-	-	-	-
Charges for services	8	1,723	-	9
Interest and rents	128	-	-	19
Other	-	4	-	-
Total revenues	3,543	4,883	1,228	1,895
EXPENDITURES:				
Current operations:				
Personnel	2,003	954	1,108	309
Fringe benefits	786	405	472	122
Pension	245	117	129	35
Materials and supplies	55	54	4	2
Contractual services	3,137	3,295	183	611
Travel	75	5	24	7
Operating	88	14	3	3
Rentals	18	269	-	14
Other charges	2,080	6	-	-
Capital outlay	5	-	-	-
Debt service	-	-	-	-
Total expenditures	8,492	5,119	1,923	1,103
Excess (deficiency) of revenues over (under) expenditures	(4,949)	(236)	(695)	792
OTHER FINANCING SOURCES (USES):				
Transfers in	4,114	129	695	-
Transfers out	-	-	-	-
Bond issuance	-	-	-	-
Bond premium	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	4,114	129	695	-
Net change in fund balances	(835)	(107)	-	792
Fund balances at October 1, 2008	844	722	-	2,614
Fund balances at September 30, 2009	$ 9	615	-	3,406

Special Revenue Funds				
Youth Services	**Community & Economic Development**	**Building Authority**	**Stadium and Land Development**	**Budget Stabilization**
4,672	-	-	-	-
-	-	-	6,454	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	1	-
-	-	-	-	-
4,672	-	-	6,455	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	1	-	-	-
1,693	7	1	147	-
-	-	-	-	-
-	-	-	-	-
-	-	-	6,308	-
11	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,704	8	1	6,455	-
2,968	(8)	(1)	-	-
1,067	8	1	-	-
(4,035)	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(2,968)	8	1	-	-
-	-	-	-	-
1,144	-	-	-	3,000
1,144	-	-	-	3,000

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Year Ended September 30, 2009

(in thousands)

	Special Revenue Funds			
	Environmental Programs	**Nuisance Abatement**	**Health and Family Services**	**Pinnacle Aeropark**
REVENUES:				
Taxes:				
Property taxes	$ -	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	23,097	-
State grants and contracts	355	-	-	-
Local grants and contracts	547	-	-	-
Charges for services	2,817	-	-	2,255
Interest and rents	61	-	-	-
Other	-	-	-	-
Total revenues	3,780	-	23,097	2,255
EXPENDITURES:				
Current operations:				
Personnel	908	-	437	-
Fringe benefits	378	-	190	-
Pension	138	-	70	-
Materials and supplies	22	-	16	-
Contractual services	1,989	7	22,791	582
Travel	51	-	11	-
Operating	24	-	6	-
Rentals	60	-	4	2,686
Other charges	-	20	23	-
Capital outlay	13	-	-	-
Debt service	-	-	-	-
Total expenditures	3,583	27	23,548	3,268
Excess (deficiency) of revenues over (under) expenditures	197	(27)	(451)	(1,013)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	326	228	254
Transfers out	-	-	-	(254)
Bond issuance	-	-	-	-
Bond premium	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	326	228	-
Net change in fund balances	197	299	(223)	(1,013)
Fund balances at October 1, 2008	4,799	(2,301)	694	1,013
Fund balances at September 30, 2009	$ 4,996	(2,002)	471	-

Debt Service Funds		
General Debt Service	Roads	Wayne County Building Authority
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	13,342
621	-	-
621	-	13,342
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
9,803	5,950	13,334
9,803	5,950	13,334
(9,182)	(5,950)	8
5,693	5,950	-
-	-	-
-	-	-
-	-	-
-	-	-
5,693	5,950	-
(3,489)	-	8
4,942	16	6,249
1,453	16	6,257

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Year Ended September 30, 2009

(in thousands)

	Capital Projects Funds			
	Wayne County Construction	Wayne County Building Authority Construction	County Roads Projects	Other Capital Projects
REVENUES:				
Taxes:				
Property taxes	$ -	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	11	17	-	209
Other	-	-	-	60
Total revenues	11	17	-	269
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	2	-	-	524
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	964
Capital outlay	51	-	-	13,612
Debt service	-	-	-	759
Total expenditures	53	-	-	15,859
Excess (deficiency) of revenues over (under) expenditures	(42)	17	-	(15,590)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	185
Transfers out	-	(50)	-	(6,274)
Bond issuance	-	-	-	31,944
Bond premium	-	-	-	462
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	(50)	-	26,317
Net change in fund balances	(42)	(33)	-	10,727
Fund balances at October 1, 2008	1,256	1,802	-	18,168
Fund balances at September 30, 2009	$ 1,214	1,769	-	28,895

Special Revenue Funds Totals	Debt Service Funds Totals	Capital Projects Funds Totals	Non-major Governmental Funds Totals
$ 18,642	$ -	$ -	$ 18,642
6,454	-	-	6,454
69	-	-	69
42,505	-	-	42,505
7,826	-	-	7,826
2,436	-	-	2,436
17,130	-	-	17,130
4,466	13,342	237	18,045
365	621	60	1,046
99,893	13,963	297	114,153
20,303	-	-	20,303
8,175	-	-	8,175
3,407	-	-	3,407
3,498	-	-	3,498
53,729	-	526	54,255
427	-	-	427
1,884	-	-	1,884
10,628	-	-	10,628
8,104	-	964	9,068
460	-	13,663	14,123
-	29,087	759	29,846
110,615	29,087	15,912	155,614
(10,722)	(15,124)	(15,615)	(41,461)
15,051	11,643	185	26,879
(38,492)	-	(6,324)	(44,816)
-	-	31,944	31,944
-	-	462	462
2	-	-	2
(23,439)	11,643	26,267	14,471
(34,161)	(3,481)	10,652	(26,990)
58,758	11,207	21,226	91,191
$ 24,597	$ 7,726	$ 31,878	$ 64,201

(Concluded)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
REVENUE SHARING RESERVE FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	68	68
Other	-	-	-	-
Total revenues	-	-	68	68
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	-	-
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	68	68
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(34,425)	(34,425)	(34,119)	306
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	(34,425)	(34,425)	(34,119)	306
Net change in fund balances	(34,425)	(34,425)	(34,051)	374
Fund balances at October 1, 2008	34,051	34,051	34,051	-
Fund balances at September 30, 2009	$ (374)	(374)	-	374

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
PARKS FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ 12,000	12,000	12,103	103
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	60	60	69	9
Federal grants	45	245	-	(245)
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	1,206	1,206	1,438	232
Interest and rents	322	322	154	(168)
Other	290	290	290	-
Total revenues	13,923	14,123	14,054	(69)
EXPENDITURES:				
Current operations:				
Personnel	3,893	3,893	3,679	(214)
Fringe benefits	1,796	1,796	1,543	(253)
Pension	498	498	555	57
Materials and supplies	594	594	576	(18)
Contractual services	5,609	14,922	8,017	(6,905)
Travel	20	20	10	(10)
Operating	651	651	439	(212)
Rentals	1,177	1,177	1,056	(121)
Other charges	269	269	2	(267)
Capital outlay	3,113	4,749	377	(4,372)
Debt service	140	140	-	(140)
Total expenditures	17,760	28,709	16,254	(12,455)
Excess (deficiency) of revenues over (under) expenditures	(3,837)	(14,586)	(2,200)	12,386
OTHER FINANCING SOURCES (USES):				
Transfers in	3,837	3,837	3,837	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	3,837	3,837	3,837	-
Net change in fund balances	-	(10,749)	1,637	12,386
Fund balances at October 1, 2008	15,148	15,148	15,148	-
Fund balances at September 30, 2009	$ 15,148	4,399	16,785	12,386

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
ROUGE DEMONSTRATION PROJECT FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	4,312	4,312	3,112	(1,200)
State grants and contracts	-	-	-	-
Local grants and contracts	3,528	3,528	1,889	(1,639)
Charges for services	2,510	2,510	2,177	(333)
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	10,350	10,350	7,178	(3,172)
EXPENDITURES:				
Current operations:				
Personnel	963	963	958	(5)
Fringe benefits	493	493	438	(55)
Pension	125	125	171	46
Materials and supplies	148	138	19	(119)
Contractual services	8,431	8,431	6,058	(2,373)
Travel	25	35	35	-
Operating	57	57	31	(26)
Rentals	92	92	88	(4)
Other charges	16	16	1	(15)
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	10,350	10,350	7,799	(2,551)
Excess (deficiency) of revenues over (under) expenditures	-	-	(621)	(621)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	705	705
Transfers out	-	-	(84)	(84)
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	621	621
Net change in fund balances	-	-	-	-
Fund balances at October 1, 2008	-	-	-	-
Fund balances at September 30, 2009	$ -	-	-	-

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
LAW ENFORCEMENT FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	8,211	8,591	3,095	(5,496)
State grants and contracts	1,912	2,422	2,597	175
Local grants and contracts	-	-	-	-
Charges for services	2,289	2,289	3,104	815
Interest and rents	-	-	145	145
Other	-	-	-	-
Total revenues	12,412	13,302	8,941	(4,361)
EXPENDITURES:				
Current operations:				
Personnel	4,031	3,848	4,033	185
Fringe benefits	1,950	1,804	1,668	(136)
Pension	520	509	933	424
Materials and supplies	201	218	107	(111)
Contractual services	2,991	3,784	1,563	(2,221)
Travel	-	-	-	-
Operating	3,501	3,954	1,142	(2,812)
Rentals	190	158	58	(100)
Other charges	129	129	189	60
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	13,513	14,404	9,693	(4,711)
Excess (deficiency) of revenues over (under) expenditures	(1,101)	(1,102)	(752)	350
OTHER FINANCING SOURCES (USES):				
Transfers in	398	398	848	450
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	2	2
Total other financing sources (uses)	398	398	850	452
Net change in fund balances	(703)	(704)	98	802
Fund balance at October 1, 2008	(4,078)	(4,078)	(4,078)	-
Fund balance at September 30, 2009	$ (4,781)	(4,782)	(3,980)	802

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
COUNTY LIBRARY FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	290	290	283	(7)
Local grants and contracts	-	-	-	-
Charges for services	1,000	1,000	1,052	52
Interest and rents	3,820	3,853	3,878	25
Other	-	-	-	-
Total revenues	5,110	5,143	5,213	70
EXPENDITURES:				
Current operations:				
Personnel	2,312	2,312	2,522	210
Fringe benefits	874	874	904	30
Pension	239	239	481	242
Materials and supplies	129	129	34	(95)
Contractual services	1,484	1,480	1,446	(34)
Travel	14	13	10	(3)
Operating	54	56	39	(17)
Rentals	5	5	-	(5)
Other charges	611	646	500	(146)
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	5,722	5,754	5,936	182
Excess (deficiency) of revenues over (under) expenditures	(612)	(611)	(723)	(112)
OTHER FINANCING SOURCES (USES):				
Transfers in	611	611	611	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	611	611	611	-
Net change in fund balances	(1)	-	(112)	(112)
Fund balance at October 1, 2008	247	247	247	-
Fund balance at September 30, 2009	$ 246	247	135	(112)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	14,463	21,588	5,849	(15,739)
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	14,463	21,588	5,849	(15,739)
EXPENDITURES:				
Current operations:				
Personnel	330	616	301	(315)
Fringe benefits	158	262	126	(136)
Pension	43	69	47	(22)
Materials and supplies	7	11	5	(6)
Contractual services	443	6,809	506	(6,303)
Travel	8	21	17	(4)
Operating	7	15	7	(8)
Rentals	-	-	-	-
Other charges	13,744	14,062	5,209	(8,853)
Capital outlay	-	-	-	-
Debt service	199	199	-	(199)
Total expenditures	14,939	22,064	6,218	(15,846)
Excess (deficiency) of revenues over (under) expenditures	(476)	(476)	(369)	107
OTHER FINANCING SOURCES (USES):				
Transfers in	476	476	370	(106)
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	476	476	370	(106)
Net change in fund balances	-	-	1	1
Fund balance at October 1, 2008	-	-	-	-
Fund balance at September 30, 2009	$ -	-	1	1

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
DRUG ENFORCEMENT FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	23	23	239	216
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	4,730	4,730	1,874	(2,856)
Interest and rents	-	-	6	6
Other	-	-	-	-
Total revenues	4,753	4,753	2,119	(2,634)
EXPENDITURES:				
Current operations:				
Personnel	1,215	1,215	1,201	(14)
Fringe benefits	537	537	425	(112)
Pension	158	158	261	103
Materials and supplies	495	495	75	(420)
Contractual services	806	806	539	(267)
Travel	-	-	-	-
Operating	6	6	5	(1)
Rentals	73	71	67	(4)
Other charges	1,464	1,466	62	(1,404)
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	4,754	4,754	2,635	(2,119)
Excess (deficiency) of revenues over (under) expenditures	(1)	(1)	(516)	(515)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(1)	(1)	(516)	(515)
Fund balance at October 1, 2008	83	83	83	-
Fund balance at September 30, 2009	$ 82	82	(433)	(515)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
NUTRITION FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	2,286	2,669	2,751	82
State grants and contracts	1,044	1,044	980	(64)
Local grants and contracts	-	-	-	-
Charges for services	667	667	673	6
Interest and rents	-	-	5	5
Other	79	79	71	(8)
Total revenues	4,076	4,459	4,480	21
EXPENDITURES:				
Current operations:				
Personnel	1,828	1,828	1,890	62
Fringe benefits	739	739	718	(21)
Pension	180	180	225	45
Materials and supplies	2,384	2,604	2,528	(76)
Contractual services	603	635	996	361
Travel	169	194	182	(12)
Operating	30	30	83	53
Rentals	-	-	-	-
Other charges	1	31	1	(30)
Capital outlay	-	77	65	(12)
Debt service	-	-	-	-
Total expenditures	5,934	6,318	6,688	370
Excess (deficiency) of revenues over (under) expenditures	(1,858)	(1,859)	(2,208)	(349)
OTHER FINANCING SOURCES (USES):				
Transfers in	1,858	1,858	1,858	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	1,858	1,858	1,858	-
Net change in fund balances	-	(1)	(350)	(349)
Fund balance at October 1, 2008	712	712	712	-
Fund balance at September 30, 2009	$ 712	711	362	(349)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
VETERAN'S TRUST FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	450	450	182	(268)
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	1	1
Other	-	-	-	-
Total revenues	450	450	183	(267)
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	450	450	161	(289)
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	450	450	161	(289)
Excess (deficiency) of revenues over (under) expenditures	-	-	22	22
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	22	22
Fund balance at October 1, 2008	66	66	66	-
Fund balance at September 30, 2009	$ 66	66	88	22

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
E & ND 21st CENTURY FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	13,097	13,137	3,048	(10,089)
State grants and contracts	392	492	359	(133)
Local grants and contracts	-	-	-	-
Charges for services	154	154	8	(146)
Interest and rents	242	242	128	(114)
Other	-	-	-	-
Total revenues	13,885	14,025	3,543	(10,482)
EXPENDITURES:				
Current operations:				
Personnel	1,543	1,551	2,003	452
Fringe benefits	735	738	786	48
Pension	200	202	245	43
Materials and supplies	134	112	55	(57)
Contractual services	2,813	2,920	3,137	217
Travel	83	132	75	(57)
Operating	18	39	88	49
Rentals	11	11	18	7
Other charges	12,461	12,432	2,080	(10,352)
Capital outlay	-	-	5	5
Debt service	-	-	-	-
Total expenditures	17,998	18,137	8,492	(9,645)
Excess (deficiency) of revenues over (under) expenditures	(4,113)	(4,112)	(4,949)	(837)
OTHER FINANCING SOURCES (USES):				
Transfers in	4,114	4,114	4,114	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	4,114	4,114	4,114	-
Net change in fund balances	1	2	(835)	(837)
Fund balance at October 1, 2008	844	844	844	-
Fund balance at September 30, 2009	$ 845	846	9	(837)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
COMMUNITY CORRECTIONS FUND

For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	742	759	671	(88)
State grants and contracts	2,560	2,631	2,485	(146)
Local grants and contracts	-	-	-	-
Charges for services	2,151	2,138	1,723	(415)
Interest and rents	-	-	-	-
Other	-	-	4	4
Total revenues	5,453	5,528	4,883	(645)
EXPENDITURES:				
Current operations:				
Personnel	1,063	1,072	954	(118)
Fringe benefits	475	475	405	(70)
Pension	138	138	117	(21)
Materials and supplies	163	163	54	(109)
Contractual services	3,516	3,560	3,295	(265)
Travel	27	26	5	(21)
Operating	22	22	14	(8)
Rentals	269	269	269	-
Other charges	11	11	6	(5)
Capital outlay	5	5	-	(5)
Debt service	-	-	-	-
Total expenditures	5,689	5,741	5,119	(622)
Excess (deficiency) of revenues over (under) expenditures	(236)	(213)	(236)	(23)
OTHER FINANCING SOURCES (USES):				
Transfers in	236	213	129	(84)
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	236	213	129	(84)
Net change in fund balances	-	-	(107)	(107)
Fund balance at October 1, 2008	722	722	722	-
Fund balance at September 30, 2009	$ 722	722	615	(107)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
VICTIM WITNESS FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	605	605	643	38
State grants and contracts	750	750	585	(165)
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	1,355	1,355	1,228	(127)
EXPENDITURES:				
Current operations:				
Personnel	1,121	1,121	1,108	(13)
Fringe benefits	526	526	472	(54)
Pension	145	145	129	(16)
Materials and supplies	-	13	4	(9)
Contractual services	229	216	183	(33)
Travel	19	19	24	5
Operating	9	9	3	(6)
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	2,049	2,049	1,923	(126)
Excess (deficiency) of revenues over (under) expenditures	(694)	(694)	(695)	(1)
OTHER FINANCING SOURCES (USES):				
Transfers in	695	695	695	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	695	695	695	-
Net change in fund balances	1	1	-	(1)
Fund balance at October 1, 2008	-	-	-	-
Fund balance at September 30, 2009	$ 1	1	-	(1)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
SOLDIERS' RELIEF FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ 1,826	1,826	1,867	41
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	24	24	9	(15)
Interest and rents	-	-	19	19
Other	-	-	-	-
Total revenues	1,850	1,850	1,895	45
EXPENDITURES:				
Current operations:				
Personnel	323	323	309	(14)
Fringe benefits	154	154	122	(32)
Pension	42	42	35	(7)
Materials and supplies	11	11	2	(9)
Contractual services	1,244	1,244	611	(633)
Travel	20	20	7	(13)
Operating	12	12	3	(9)
Rentals	27	27	14	(13)
Other charges	10	10	-	(10)
Capital outlay	5	5	-	(5)
Debt service	-	-	-	-
Total expenditures	1,848	1,848	1,103	(745)
Excess (deficiency) of revenues over (under) expenditures	2	2	792	790
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	2	2	792	790
Fund balance at October 1, 2008	2,614	2,614	2,614	-
Fund balance at September 30, 2009	$ 2,616	2,616	3,406	790

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
YOUTH SERVICES FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ 4,556	4,556	4,672	116
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	34	34	-	(34)
Other	-	-	-	-
Total revenues	4,590	4,590	4,672	82
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	1,708	1,678	1,693	15
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	11	11
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	1,708	1,678	1,704	26
Excess (deficiency) of revenues over (under) expenditures	2,882	2,912	2,968	56
OTHER FINANCING SOURCES (USES):				
Transfers in	1,223	1,223	1,067	(156)
Transfers out	(4,105)	(4,135)	(4,035)	100
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	(2,882)	(2,912)	(2,968)	(56)
Net change in fund balances	-	-	-	-
Fund balance at October 1, 2008	1,144	1,144	1,144	-
Fund balance at September 30, 2009	$ 1,144	1,144	1,144	-

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
COMMUNITY & ECONOMIC DEVELOPMENT
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	1	1
Contractual services	-	-	7	7
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	-	-	8	8
Excess (deficiency) of revenues over (under) expenditures	-	-	(8)	(8)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	8	8
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	8	8
Net change in fund balances	-	-	-	-
Fund balance at October 1, 2008	-	-	-	-
Fund balance at September 30, 2009	$ -	-	-	-

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
BUILDING AUTHORITY FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	1	1
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	-	-	1	1
Excess (deficiency) of revenues over (under) expenditures	-	-	(1)	(1)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	1	1
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	1	1
Net change in fund balances	-	-	-	-
Fund balance at October 1, 2008	-	-	-	-
Fund balance at September 30, 2009	$ -	-	-	-

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
STADIUM AND LAND DEVELOPMENT FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	7,710	7,710	6,454	(1,256)
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	45	45	1	(44)
Other	-	-	-	-
Total revenues	7,755	7,755	6,455	(1,300)
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	252	252	147	(105)
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	7,111	7,111	6,308	(803)
Other charges	392	392	-	(392)
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	7,755	7,755	6,455	(1,300)
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at October 1, 2008	-	-	-	-
Fund balance at September 30, 2009	$ -	-	-	-

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
BUDGET STABILIZATION FUND

For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	-	-
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at October 1, 2008	3,000	3,000	3,000	-
Fund balance at September 30, 2009	$ 3,000	3,000	3,000	-

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
ENVIRONMENTAL PROGRAMS FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	352	352	355	3
Local grants and contracts	638	638	547	(91)
Charges for services	2,537	2,537	2,817	280
Interest and rents	250	250	61	(189)
Other	-	-	-	-
Total revenues	3,777	3,777	3,780	3
EXPENDITURES:				
Current operations:				
Personnel	924	924	908	(16)
Fringe benefits	437	437	378	(59)
Pension	120	120	138	18
Materials and supplies	36	36	22	(14)
Contractual services	2,011	2,106	1,989	(117)
Travel	73	59	51	(8)
Operating	35	35	24	(11)
Rentals	60	60	60	-
Other charges	83	3	-	(3)
Capital outlay	-	-	13	13
Debt service	-	-	-	-
Total expenditures	3,779	3,780	3,583	(197)
Excess (deficiency) of revenues over (under) expenditures	(2)	(3)	197	200
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(2)	(3)	197	200
Fund balance at October 1, 2008	4,799	4,799	4,799	-
Fund balance at September 30, 2009	$ 4,797	4,796	4,996	200

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
NUISANCE ABATEMENT FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	7	7
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	20	20
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	-	-	27	27
Excess (deficiency) of revenues over (under) expenditures	-	-	(27)	(27)
OTHER FINANCING SOURCES (USES):				
Transfers in	250	250	326	76
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Bond issuance	-	-	-	-
Bond premium	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	250	250	326	76
Net change in fund balances	250	250	299	49
Fund balance at October 1, 2008	(2,301)	(2,301)	(2,301)	-
Fund balance at September 30, 2009	$ (2,051)	(2,051)	(2,002)	49

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
HEALTH AND FAMILY SERVICES FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	23,181	24,249	23,097	(1,152)
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	23,181	24,249	23,097	(1,152)
EXPENDITURES:				
Current operations:				
Personnel	453	478	437	(41)
Fringe benefits	217	230	190	(40)
Pension	59	62	70	8
Materials and supplies	65	32	16	(16)
Contractual services	22,553	23,580	22,791	(789)
Travel	14	17	11	(6)
Operating	15	15	6	(9)
Rentals	9	9	4	(5)
Other charges	24	54	23	(31)
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	23,409	24,477	23,548	(929)
Excess (deficiency) of revenues over (under) expenditures	(228)	(228)	(451)	(223)
OTHER FINANCING SOURCES (USES):				
Transfers in	228	228	228	-
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Bond issuance	-	-	-	-
Bond premium	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	228	228	228	-
Net change in fund balances	-	-	(223)	(223)
Fund balance at October 1, 2008	694	694	694	-
Fund balance at September 30, 2009	$ 694	694	471	(223)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
PINNACLE AEROPARK FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	1,520	1,520	2,255	735
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	1,520	1,520	2,255	735
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	1,299	1,299	582	(717)
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	1,121	1,121	2,686	1,565
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	2,420	2,420	3,268	848
Excess (deficiency) of revenues over (under) expenditures	(900)	(900)	(1,013)	(113)
OTHER FINANCING SOURCES (USES):				
Transfers in	1,400	1,400	254	(1,146)
Transfers out	(500)	(500)	(254)	246
Payment to refunded bond escrow agent	-	-	-	-
Bond issuance	-	-	-	-
Bond premium				
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	900	900	-	(900)
Net change in fund balances	-	-	(1,013)	(1,013)
Fund balances at October 1, 2008	1,013	1,013	1,013	-
Fund balances at September 30, 2009	$ 1,013	1,013	-	(1,013)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
GENERAL DEBT SERVICE FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	15,999	15,999	-	(15,999)
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	(1)	(1)	-	1
Other	1,205	1,205	621	(584)
Total revenues	17,203	17,203	621	(16,582)
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	-	-
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	22,572	22,572	9,803	(12,769)
Total expenditures	22,572	22,572	9,803	(12,769)
Excess (deficiency) of revenues over (under) expenditures	(5,369)	(5,369)	(9,182)	(3,813)
OTHER FINANCING SOURCES (USES):				
Transfers in	5,369	5,369	5,693	324
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Bond issuance	-	-	-	-
Bond premium				
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	5,369	5,369	5,693	324
Net change in fund balances	-	-	(3,489)	(3,489)
Fund balances at October 1, 2008	4,942	4,942	4,942	-
Fund balances at September 30, 2009	$ 4,942	4,942	1,453	(3,489)

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
ROADS DEBT SERVICE FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	-	-
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	5,958	5,958	5,950	(8)
Total expenditures	5,958	5,958	5,950	(8)
Excess (deficiency) of revenues over (under) expenditures	(5,958)	(5,958)	(5,950)	8
OTHER FINANCING SOURCES (USES):				
Transfers in	5,958	5,958	5,950	(8)
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Bond issuance	-	-	-	-
Bond premium				
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	5,958	5,958	5,950	(8)
Net change in fund balances	-	-	-	-
Fund balances at October 1, 2008	16	16	16	-
Fund balances at September 30, 2009	$ 16	16	16	-

CHARTER COUNTY OF WAYNE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
NON-MAJOR GOVERNMENTAL FUNDS
WAYNE COUNTY BUILDING AUTHORITY DEBT SERVICE FUND
For the Year Ended September 30, 2009
(in thousands)

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
REVENUES:				
Taxes				
Property taxes	$ -	-	-	-
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	13,334	13,334	13,342	8
Other	-	-	-	-
Total revenues	13,334	13,334	13,342	8
EXPENDITURES:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	-	-
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	13,334	13,334	13,334	-
Total expenditures	13,334	13,334	13,334	-
Excess (deficiency) of revenues over (under) expenditures	-	-	8	8
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Bond issuance	-	-	-	-
Bond premium				
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	8	8
Fund balances at October 1, 2008	6,249	6,249	6,249	-
Fund balances at September 30, 2009	$ 6,249	6,249	6,257	8

NON-MAJOR ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises — where the costs of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges or where periodic determination of net income is appropriate for accountability purposes.

Northeast Sewage Disposal Systems – This fund records the fiscal activities associated with operation and maintenance of the sewage treatment facilities. Costs are recovered through development of usage rates which are billed to the local communities served.

Jail Commissary – This fund is used to account for the revenues and expenditures associated with the operation of the commissary at the County's jails.

Parking Lots – This fund is used to account for activities related to County employee subsidized parking.

Wetlands Mitigation – This fund is used to account for the marketing of environmental credits earned by the conversion of County owned land.

Copy Center – This fund accounts for printing and copying services provided by the Office of the County Clerk to various County departments, other governmental and private establishments, and for the reproduction of certain court records for the general public.

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
As of September 30, 2009
(in thousands)

	Northeast Sewage Disposal System	CSO Basins	Jail Commissary	Parking Lots	Wetlands Mitigation	Copy Center	Total Non-major Enterprise Funds
ASSETS:							
Current assets:							
Unrestricted current assets:							
Equity in pooled cash and investments	$ -	-	44	6	-	-	$ 50
Other cash and investments	-	-	20	-	-	-	20
Due from other funds	-	-	-	-	3	-	3
Receivables:							
Accounts	1,342	-	-	2	-	-	1,344
Due from other governmental units	2,606	1,168	-	-	-	-	3,774
Prepayment and deposits	2	-	-	-	-	-	2
Restricted assets: Equity in pooled cash and investments	520	3,067	-	-	-	-	3,587
Total current assets	4,470	4,235	64	8	3	-	8,780
Non-current assets:							
Restricted assets:							
Equity in pooled cash and investments	1,913	2,926	-	-	-	-	4,839
Accounts receivable	-	3,527	-	-	-	-	3,527
Bond principal due from municipalities	2,644	22,938	-	-	-	-	25,582
Capital assets:							
Non-depreciable	11	-	-	1,423	155	-	1,589
Depreciable, net	4,252	-	-	70	-	9	4,331
Other assets	13	289	-	-	-	-	302
Total non-current assets	8,833	29,680	-	1,493	155	9	40,170
Total assets	$ 13,303	33,915	64	1,501	158	9	$ 48,950
LIABILITIES AND NET ASSETS:							
Current liabilities:							
Payable from unrestricted current assets:							
Negative equity in pooled cash	$ 1,145	950	-	-	3	384	$ 2,482
Accounts and contracts payable	48	21	-	-	-	43	112
Accrued wages and benefits	-	-	-	-	-	12	12
Current portion of long-term obligations	-	-	-	-	-	5	5
Other liabilities	3,806	46	20	1	-	20	3,893
Payable from restricted current assets:							
Current portion of long-term obligations	501	2,815	-	-	-	-	3,316
Accrued interest	19	252	-	-	-	-	271
Total current liabilities	5,519	4,084	20	1	3	464	10,091
Noncurrent liabilities:							
Payable from restricted non-current assets:							
Accounts payable	150	3,366	-	-	-	-	3,516
Long-term obligations - bonds payable	2,143	22,109	-	-	-	-	24,252
Other long-term obligations	-	-	-	-	-	15	15
Total non-current liabilities	2,293	25,475	-	-	-	15	27,783
Total liabilities	7,812	29,559	20	1	3	479	37,874
Net Assets:							
Invested in capital assets, net of related debt	1,619	-	-	1,493	155	9	3,276
Restricted for bond programs	4,908	3,916	-	-	-	-	8,824
Unrestricted	(1,036)	440	44	7	-	(479)	(1,024)
Total net assets	5,491	4,356	44	1,500	155	(470)	11,076
Total liabilities and net assets	$ 13,303	33,915	64	1,501	158	9	$ 48,950

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
For the Year Ended September 30, 2009
(in thousands)

	Northeast Sewage Disposal System	CSO Basins	Jail Commissary	Parking Lots	Wetlands Mitigation	Copy Center	Total Non-major Enterprise Funds
OPERATING REVENUES:							
Sewage disposal charges	$ 15,688	-	-	-	-	-	$ 15,688
Other charges for services	10	1,745	1,641	143	-	226	3,765
Total operating revenues	15,698	1,745	1,641	143	-	226	19,453
OPERATING EXPENSES:							
Personnel	-	-	-	-	-	158	158
Fringe benefits	-	-	-	-	-	72	72
Pension	-	-	-	-	-	41	41
Materials and supplies	62	139	650	-	-	55	906
Contractual services	17,797	1,227	1,203	137	3	105	20,472
Miscellaneous operating	351	350	2	-	-	80	783
Rentals	263	31	-	-	-	246	540
Other charges	-	-	374	2	-	1	377
Depreciation and amortization	349	-	1	4	-	4	358
Total operating expenses	18,822	1,747	2,230	143	3	762	23,707
Operating income (loss)	(3,124)	(2)	(589)	-	(3)	(536)	(4,254)
Non-operating revenues (expenses)							
Investment earnings (loss)	53	197	4	-	-	1	255
Collections from participating local units	45	1,332	-	-	-	-	1,377
Interest expense	(108)	(1,376)	-	-	-	-	(1,484)
Total non-operating revenues (expenses)	(10)	153	4	-	-	1	148
Net income (loss) before transfers	(3,134)	151	(585)	-	(3)	(535)	(4,106)
Transfers in	-	-	-	-	3	-	3
Change in net assets	(3,134)	151	(585)	-	-	(535)	(4,103)
Net assets at October 1, 2008	8,625	4,205	629	1,500	155	65	15,179
Net assets at September 30, 2009	$ 5,491	4,356	44	1,500	155	(470)	$ 11,076

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended September 30, 2009
(in thousands)

	Northeast Sewage Disposal System	CSO Basins	Jail Commissary	Parking Lots	Wetlands Mitigation	Copy Center	Total Non-major Enterprise Funds
Cash flows from operating activities:							
Receipts from customers	$ 15,926	608	1,641	143	-	226	$ 18,544
Payments to suppliers	(18,588)	(1,223)	(2,223)	(139)	(3)	(759)	(22,935)
Payments to employees and payments for benefits	-	-	-	-	-	(252)	(252)
Internal activity - receipts from other funds	-	-	-	-	(3)	-	(3)
Net cash provided by (used in) operating activities	(2,662)	(615)	(582)	4	(6)	(785)	(4,646)
Cash flows from non-capital financing activities:							
Transfers from other funds	-	-	-	-	3	-	3
Cash flows from capital and related financing activities:							
Repayment of long-term debt	(500)	(2,890)	-	-	-	-	(3,390)
Bond principal received from municipalities	485	2,319	-	-	-	-	2,804
Interest received from participating local units	45	1,332	-	-	-	-	1,377
Acquisition of capital assets	(41)	-	-	-	-	-	(41)
Disposition of capital assets	6	-	-	-	-	-	6
Interest paid	(90)	(1,382)	-	-	-	-	(1,472)
Net cash provided used in capital and related financing activities	(95)	(621)	-	-	-	-	(716)
Cash flows from investing activities:							
Investment earnings	53	197	4	-	-	1	255
Net cash provided by investing activities	53	197	4	-	-	1	255
Net decrease in cash and cash equivalents	(2,704)	(1,039)	(578)	4	(3)	(784)	(5,104)
Cash and cash equivalents at October 1, 2008	3,992	6,082	642	2	-	400	11,118
Cash and cash equivalents at September 30, 2009	$ 1,288	5,043	64	6	(3)	(384)	$ 6,014
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities							
Operating income (loss)	$ (3,124)	(2)	(589)	-	(3)	(536)	$ (4,254)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:							
Depreciation and amortization	349	-	1	4	-	4	358
Decreases (increases) in current assets:							
Accounts receivable	2	(375)	-	-	-	-	(373)
Due from other funds	14	-	-	-	(3)	-	11
Due from other governmental units	212	(762)	-	-	-	-	(550)
Other current assets	(2)	-	-	-	-	-	(2)
Increases (decreases) in current liabilities:							
Accounts and contracts payable	(3,916)	478	-	(1)	-	(142)	(3,581)
Accrued wages and benefits	-	-	-	-	-	9	9
Other liabilities	3,803	46	6	1	-	(130)	3,726
Compensated absences	-	-	-	-	-	2	2
Increase (Decrease) in noncurrent other liabilities	-	-	-	-	-	8	8
Net cash provided by (used in) operating activities	$ (2,662)	(615)	(582)	4	(6)	(785)	$ (4,646)
Cash and cash equivalents at September 30, 2009 consists of the following:							
Equity in pooled cash and investments	$ -	-	44	6	-	-	50
Negative equity in pooled cash	(1,145)	(950)	-	-	(3)	(384)	(2,482)
Other cash and investments	-	-	20	-	-	-	20
Restricted assets:							
Equity in pooled cash and equivalents	2,433	5,993	-	-	-	-	8,426
Total cash and investments	$ 1,288	5,043	64	6	(3)	(384)	$ 6,014

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, and to other governmental units, on a cost-reimbursement basis.

Central Services – This fund is used to distribute the operating costs of the departments of Management and Budget, Technology and Personnel/Human Resources, and the Building and Grounds Maintenance Division of the Department of Public Services.

Department of Environment – This fund is used to distribute costs to the various sewage districts, drains, and other Department of Environment activities.

Long-Term Disability – This fund is used to accumulate and disburse monies related to long-term disability claims.

General Health – This fund is used to accumulate and disburse monies related to employee health benefits.

Workers' Compensation Self Insurance – This fund is used to accumulate and disburse monies related to worker's compensation claims.

General Liability – This fund is used to accumulate and disburse monies related to property insurance costs.

Equipment Lease Financing – This fund is used to account for the costs of financing acquisitions of real property, machinery and equipment. The fund recovers costs by billing user departments.

Building and Grounds Maintenance – This fund is used to account for the maintenance of all County General Fund buildings.

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CHARTER COUNTY OF WAYNE, MICHIGAN
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
As of September 30, 2009
(in thousands)

	Central Services	Department of Environment	Long-Term Disability	General Health
ASSETS:				
Current assets:				
Equity in pooled cash and investments	$ 7,259	460	630	8,339
Other cash and investments	4	1	-	-
Due from other funds	587	-	-	-
Due from component units	26	-	-	-
Receivables:				
Due from other governmental units	95	-	-	-
Supplies inventory, at cost	123	-	-	-
Prepayments and deposits	488	-	-	-
Total current assets	8,582	461	630	8,339
Non-current assets:				
Capital assets:				
Non-depreciable	-	24	-	-
Depreciable, net	2,983	523	-	-
Other Assets:				
Long-term receivables	-	-	-	-
Total non-current assets	2,983	547	-	-
Total assets	$ 11,565	1,008	630	8,339
LIABILITIES AND NET ASSETS:				
Negative equity in pooled cash	$ -	-	-	-
Accounts and contracts payable	1,530	19	-	3,515
Accrued wages and benefits	718	63	44	6
Due to other funds	-	-	-	-
Current portion of long-term obligations	2,401	264	-	-
Other liabilities	1,387	24	331	4,582
Total current liabilities	6,036	370	375	8,103
Non-current liabilities:				
Other liabilities	2,546	228	-	-
Total non-current liabilities	2,546	228	-	-
Total liabilities	8,582	598	375	8,103
Net assets:				
Invested in capital assets, net of related debt	2,983	547	-	-
Unrestricted	-	(137)	255	236
Total net assets	2,983	410	255	236
Total liabilities and net assets	$ 11,565	1,008	630	8,339

Workers' Compensation Self Insurance	General Liability	Equipment Lease Financing	Building and Grounds Maintenance	Totals
9,357	310	-	-	$ 26,355
-	-	-	1	6
-	-	500	-	1,087
-	-	-	-	26
-	-	-	-	95
-	-	-	-	123
-	-	-	-	488
9,357	310	500	1	28,180
-	-	30,525	-	30,549
-	-	6,010	2,416	11,932
-	-	-	34,534	34,534
-	-	36,535	36,950	77,015
9,357	310	37,035	36,951	$ 105,195
-	-	39,866	3,503	$ 43,369
117	7	-	106	5,294
-	-	-	231	1,062
-	-	194	-	194
-	-	-	679	3,344
9,068	187	-	2,055	17,634
9,185	194	40,060	6,574	70,897
-	-	-	35,210	37,984
-	-	-	35,210	37,984
9,185	194	40,060	41,784	108,881
-	-	36,535	2,416	42,481
172	116	(39,560)	(7,249)	(46,167)
172	116	(3,025)	(4,833)	(3,686)
9,357	310	37,035	36,951	$ 105,195

CHARTER COUNTY OF WAYNE, MICHIGAN
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

For the Year Ended September 30, 2009

(in thousands)

	Central Services	Department of Environment	Long-Term Disability	General Health
OPERATING REVENUES:				
Charges for services	$ 69,922	5,313	1,200	111,750
Rentals and expense recoveries	-	228	-	-
Total operating revenues	69,922	5,541	1,200	111,750
OPERATING EXPENSES:				
Personnel	23,710	2,109	-	1
Fringe benefits	10,912	1,075	-	-
Pension	3,812	336	-	-
Materials and supplies	386	58	-	33
Contractual services	21,204	1,515	67	761
Travel	328	27	-	-
Miscellaneous operating	5,419	73	1,136	114,621
Rentals	2,411	258	-	-
Other charges	97	-	-	12
Depreciation and amortization	804	88	-	-
Total operating expenses	69,083	5,539	1,203	115,428
Operating income (loss)	839	2	(3)	(3,678)
Non-operating revenues (expenses):				
Investment earnings (loss)	(7)	(1)	-	-
Interest expense	-	-	-	-
Transfer of capital assets	(2,297)	-	-	-
Loss on capital asset disposal	-	-	-	-
Total non-operating revenues (expenses)	(2,304)	(1)	-	-
Income (loss) before capital contributions and transfers	(1,465)	1	(3)	(3,678)
Transfers in	1,662	-	-	-
Change in net assets	197	1	(3)	(3,678)
Net assets at October 1, 2008	2,786	409	258	3,914
Net assets at September 30, 2009	$ 2,983	410	255	236

Workers' Compensation Self Insurance	General Liability	Equipment Lease Financing	Building and Grounds Maintenance	Totals
5,816	752	-	21,835	$ 216,588
-	-	3,914	1,907	6,049
5,816	752	3,914	23,742	222,637
-	-	-	6,721	32,541
-	-	-	3,090	15,077
-	-	-	1,263	5,411
-	-	-	948	1,425
860	35	10	2,020	26,472
-	-	-	73	428
4,583	2,392	-	4,751	132,975
-	-	-	3,165	5,834
-	-	-	27	136
-	-	531	2,141	3,564
5,443	2,427	541	24,199	223,863
373	(1,675)	3,373	(457)	(1,226)
-	-	(373)	936	555
-	-	-	(1,130)	(1,130)
-	-	-	-	(2,297)
-	-	-	(6,833)	(6,833)
-	-	(373)	(7,027)	(9,705)
373	(1,675)	3,000	(7,484)	(10,931)
-	-	500	-	2,162
373	(1,675)	3,500	(7,484)	(8,769)
(201)	1,791	(6,525)	2,651	5,083
172	116	(3,025)	(4,833)	$ (3,686)

CHARTER COUNTY OF WAYNE, MICHIGAN
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended September 30, 2009
(in thousands)

	Central Services	Department of Environment	Long-term Disability	General Health
Cash flows from operating activities:				
Receipts for interfund services provided	$ 70,352	5,541	1,200	113,060
Receipts from interfund loans	(636)	-	-	-
Payments to employees and payments for benefits	(37,406)	(3,434)	8	(1)
Payments to suppliers	(29,816)	(2,022)	(1,203)	(113,375)
Receipts from component units	117	-	-	-
Net cash provided by (used in) operating activities	2,611	85	5	(316)
Cash flows from noncapital financing activities:				
Long-term receivable	-	-	-	-
Transfers (to) from other funds	580	-	-	-
Net cash provided by (used in) noncapital and related financing activities	580	-	-	-
Cash flows from capital and related financing activities:				
Repayment of long-term debt	-	-	-	-
Advances from other funds	-	-	-	-
Transfer of bond proceeds	1,082	-	-	-
Acquisition of capital assets	(25)	-	-	-
Interest paid	-	-	-	-
Net cash provided by (used in) capital and related financing activities	1,057	-	-	-
Cash flows from investing activities:				
Investment earnings (loss)	(7)	(1)	-	-
Net cash provided by investing activities	(7)	(1)	-	-
Net increase (decrease) in cash and cash equivalents	4,241	84	5	(316)
Cash and cash equivalents at October 1, 2008	3,022	377	625	8,655
Cash and cash equivalents at September 30, 2009	$ 7,263	461	630	8,339
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	$ 839	2	(3)	(3,678)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	804	88	-	-
(Increases) decreases in current assets:				
Accounts receivable	-	-	-	1,310
Due from other funds	(578)	-	-	-
Due from other governmental units	430	-	-	-
Due from component units	117	-	-	-
Other assets	(381)	-	-	-
Increases (decreases) in current liabilities:				
Accounts and contracts payable	653	(115)	-	2,215
Accrued wages and benefits	(203)	(40)	8	-
Due to other funds	(58)	-	-	-
Other liabilities	(243)	24	-	(163)
Compensated absences payable	(108)	6	-	-
(Decrease) in noncurrent other liabilities	1,339	120	-	-
Net cash provided by (used in) operating activities	$ 2,611	85	5	(316)
Cash and cash equivalents at September 30, 2009 consists of the following:				
Equity in pooled cash and investments	$ 7,259	460	630	8,339
Negative equity in pooled cash	-	-	-	-
Other cash and investments	4	1	-	-
Total cash and investments	$ 7,263	461	630	8,339

Workers' Compensation Self Insurance	General Liability	Equipment Lease Financing	Building and Grounds Maintenance	Totals
5,816	752	3,914	23,742	$ 224,377
1,450	205	59	-	1,078
-	-	-	(10,773)	(51,606)
(4,698)	(2,379)	(10)	(12,666)	(166,169)
-	-	-	-	117
2,568	(1,422)	3,963	303	7,797
-	-	-	1	1
-	-	500	-	1,080
-	-	500	1	1,081
-	-	-	1,024	1,024
-	-	(43,956)	-	(43,956)
-	-	-	-	1,082
-	-	-	(50)	(75)
-	-	-	(1,130)	(1,130)
-	-	(43,956)	(156)	(43,055)
-	-	(373)	936	555
-	-	(373)	936	555
2,568	(1,422)	(39,866)	1,084	(33,622)
6,789	1,732	-	(4,586)	16,614
9,357	310	(39,866)	(3,502)	$ (17,008)
373	(1,675)	3,373	(457)	$ (1,226)
-	-	531	2,141	3,564
-	-	-	-	1,310
1,450	205	(134)	-	943
-	-	-	-	430
-	-	-	-	117
-	-	-	-	(381)
87	(69)	-	(1,682)	1,089
-	-	-	30	(205)
-	-	193	-	135
658	117	-	-	393
-	-	-	(74)	(176)
-	-	-	345	1,804
2,568	(1,422)	3,963	303	$ 7,797
9,357	310	-	-	$ 26,355
-	-	(39,866)	(3,503)	(43,369)
-	-	-	1	6
9,357	310	(39,866)	(3,502)	$ (17,008)

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FIDUCIARY FUNDS

Fiduciary Funds are comprised of Pension (and Other Employee Benefit) Trust Funds and Agency Funds. Pension (and Other Employee Benefit) Trust Funds are used to account for assets held by the County in a trustee capacity. Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds.

PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

Employees – This fund accounts for the monies accumulated under the employee defined benefit pension plan.

Circuit Court Commissioners Bailiffs' Retirement System – This fund accounts for monies accumulated under the Circuit Court Bailiffs' retirement system.

Defined Contribution Plan – This fund accounts for monies accumulated under the employee defined contribution pension plan.

AGENCY FUNDS

Trust and Agency – This fund is used to account for miscellaneous trust and agency fund activity not specifically earmarked for another fund.

Undistributed Tax – This fund is used to account for current tax collections and their subsequent disbursement to other governmental units.

Library Penal Fines – This fund is used to account for monies received by District Courts from court fines and disbursed to public libraries.

Office of the County Clerk – This fund is used to account for monies received by the County Clerk including bonds and various fees. Disbursements include attorney fees, restitution payments, garnishments, and jury fees.

Retainages – This fund is used to account for monies retained from contractors involved with County projects. Disbursements are made to the contractor upon successful completion of the project.

Imprest Payroll – This fund is used to account for employee payroll withholdings and their subsequent disbursement.

Imprest Retirement Payroll – This fund is used to account for monthly benefits payments to retirees.

CHARTER COUNTY OF WAYNE, MICHIGAN
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION AND (OTHER EMPLOYEE BENEFIT) TRUST FUNDS
As of September 30, 2009
(in thousands)

	Employees	Circuit Court Commissioners Bailiffs'	Defined Contribution Plan	Total Pension and (Other Employee Benefit) Trust Funds
ASSETS:				
Equity in pooled cash and investments	$ 10,404	120	401	$ 10,925
Due from component units	-	-	37	37
Receivables:				
Accounts receivable	3,405	-	-	3,405
Accrued interest receivable	1,299	-	-	1,299
Total receivables	4,704	-	-	4,704
Retirement investments:				
Equity securities	474,304	4,295	161,673	640,272
Debt securities	127,988	85	110,889	238,962
Money market funds	16,372	149	-	16,521
Other investments	193,310	-	29,091	222,401
Total retirement investments	811,974	4,529	301,653	1,118,156
Prepayments and deposits	17	-	-	17
Depreciable capital assets, net	12	-	-	12
Total assets	$ 827,111	4,649	302,091	$ 1,133,851
LIABILITIES:				
Accounts and contracts payable	$ 759	-	-	$ 759
Accrued wages and benefits	43	-	-	43
Other liabilities	254	-	-	254
Due to broker for securities purchased	2,627	-	-	2,627
Total liabilities	$ 3,683	-	-	$ 3,683
NET ASSETS:				
Net assets held in trust for pension benefits	$ 823,428	4,649	302,091	$ 1,130,168

CHARTER COUNTY OF WAYNE, MICHIGAN
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION AND (OTHER EMPLOYEE BENEFIT) TRUST FUNDS
For the Year Ended September 30, 2009
(in thousands)

	Employees	Circuit Court Commissioners Bailiffs'	Defined Contribution Plan	Total Pension and (Other Employee Benefits) Trust Funds
ADDITIONS:				
Investment income (loss):				
Net depreciation to fair market value	$ (38,608)	(379)	(22,041)	$ (61,028)
Interest and dividends	20,942	7	7,078	28,027
Other investment income	2,784	104	579	3,467
Investment expenses	(3,545)	-	-	(3,545)
Net investment income (loss)	(18,427)	(268)	(14,384)	(33,079)
Retirement contributions:				
Employer	32,559	38	22,469	55,066
Employee	74,414	28	7,471	81,913
Total additions	88,546	(202)	15,556	103,900
DEDUCTIONS:				
Administrative expenses:				
Personnel	1,365	-	-	1,365
Fringe benefits	642	-	-	642
Pension	268	-	-	268
Materials and supplies	105	-	-	105
Contractual services	924	40	601	1,565
Travel	101	-	-	101
Rentals	264	-	-	264
Depreciation and amortization	3	-	-	3
Other charges	12	-	-	12
Total administrative expenses	3,684	40	601	4,325
Participant benefits	120,962	146	72,275	193,383
Total participant benefits	120,962	146	72,275	193,383
Total deductions	124,646	186	72,876	197,708
Change in net assets	(36,100)	(388)	(57,320)	(93,808)
Net assets at October 1, 2008	859,528	5,037	359,411	1,223,976
Net assets at September 30, 2009	$ 823,428	4,649	302,091	$ 1,130,168

CHARTER COUNTY OF WAYNE, MICHIGAN
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
As of September 30, 2009
(in thousands)

	Trust and Agency	Undistrib-uted Tax	Library Penal Fines	Office of the County Clerk	Retain-ages	Imprest Payroll	Imprest Retirement Payroll	Total Agency Funds
ASSETS:								
Equity in pooled cash and investments	$ 2,830	152,465	555	10,005	1,169	2,057	4,340	$ 173,421
Other cash and investments	1,269	-	-	15	864	-	-	2,148
Accounts receivable	5,537	-	-	2	1	-	-	5,540
Total assets	$ 9,636	152,465	555	10,022	2,034	2,057	4,340	$ 181,109
LIABILITIES:								
Accounts and contracts payable	$ 43	295	-	192	28	-	1,145	$ 1,703
Due to other funds	-	-	-	-	-	-	-	-
Due to other governmental units	79	-	-	-	-	1,340	6	1,425
Accrued wages and benefits	-	-	-	-	-	710	3,187	3,897
Undistributed taxes	-	152,170	-	-	-	-	-	152,170
Retainage	-	-	-	-	2,006	-	-	2,006
Other liabilities	9,514	-	555	9,830	-	7	2	19,908
Total liabilities	$ 9,636	152,465	555	10,022	2,034	2,057	4,340	$ 181,109

CHARTER COUNTY OF WAYNE, MICHIGAN
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended September 30, 2009
(in thousands)

	Balance October 1, 2008	Additions	Deductions	Balance September 30, 2009
TRUST AND AGENCY				
ASSETS:				
Equity in pooled cash and investments	$ 479	1,520,556	1,518,205	$ 2,830
Other cash and investments	1,394	1,269	1,394	1,269
Receivables:				
Accounts	763	4,179,446	4,174,672	5,537
Due from other funds	-	2,335,816	2,335,816	-
Total assets	$ 2,636	8,037,087	8,030,087	$ 9,636
LIABILITIES:				
Accounts and contracts payable	$ 276	22,063	22,296	$ 43
Due to other funds	134	12,061	12,195	-
Due to other governmental units	49	24,878	24,848	79
Other liabilities	2,177	27,276	19,939	9,514
Total liabilities	$ 2,636	86,278	79,278	$ 9,636

	Balance October 1, 2008	Additions	Deductions	Balance September 30, 2009
UNDISTRIBUTED TAX				
ASSETS:				
Equity in pooled cash and investments	$ 262,268	1,242,623	1,352,426	$ 152,465
Receivables:				
Accounts	-	914,820	914,820	-
Due from other funds	-	910,781	910,781	-
Total assets	$ 262,268	3,068,224	3,178,027	$ 152,465
LIABILITIES:				
Accounts and contracts payable	$ 406	36,215	36,326	$ 295
Undistributed taxes	261,862	1,401,007	1,510,699	152,170
Total liabilities	$ 262,268	1,437,222	1,547,025	$ 152,465

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONTINUED
For the Year Ended September 30, 2009
(in thousands)

	Balance October 1, 2008	Additions	Deductions	Balance September 30, 2009
LIBRARY PENAL FINES				
ASSETS:				
Equity in pooled cash and investments	$ 823	1,914	2,182	$ 555
Other cash and investments	-	-	-	-
Total assets	$ 823	1,914	2,182	$ 555
LIABILITIES:				
Accounts and contracts payable	$ -	-	-	$ -
Other liabilities	823	4,115	4,383	555
Total liabilities	$ 823	4,115	4,383	$ 555

	Balance October 1, 2008	Additions	Deductions	Balance September 30, 2009
OFFICE OF THE COUNTY CLERK				
ASSETS:				
Equity in pooled cash and investments	$ 8,250	39,565	37,810	$ 10,005
Other cash and investments	60	4	49	15
Receivables:				
Accounts	6	15,357	15,361	2
Due from other funds	-	12,882	12,882	-
	-	-	-	
Total assets	$ 8,316	67,808	66,102	$ 10,022
LIABILITIES:				
Accounts and contracts payable	$ 334	11,950	12,092	$ 192
Other liabilities	7,982	28,264	26,416	9,830
	-	-	-	
Total liabilities	$ 8,316	40,214	38,508	$ 10,022

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONTINUED
For the Year Ended September 30, 2009
(in thousands)

	Balance October 1, 2008	Additions	Deductions	Balance September 30, 2009
RETAINAGES				
ASSETS:				
Equity in pooled cash and investments	$ 406	862	99	$ 1,169
Other cash and investments	276	691	103	864
Receivables:				
Accounts	-	1,557	1,556	1
	-	-	-	
Total assets	$ 682	3,110	1,758	$ 2,034
LIABILITIES:				
Accounts and contracts payable	$ 9	136	117	$ 28
Due to other funds	-	-	-	-
Due to component unit	-	-	-	-
Due to other governmental units	-	-	-	-
Accrued wages and benefits	-	-	-	-
Undistributed taxes	-	-	-	-
Retainage	673	1,565	232	2,006
Total liabilities	$ 682	1,701	349	$ 2,034

	Balance October 1, 2008	Additions	Deductions	Balance September 30, 2009
IMPREST PAYROLL				
ASSETS:				
Equity in pooled cash and investments	$ 1,728	364,423	364,094	$ 2,057
Receivables:				
Due from other funds	-	337,481	337,481	-
Total assets	$ 1,728	701,904	701,575	$ 2,057
LIABILITIES:				
Accounts and contracts payable	$ -	22,745	22,745	$ -
Due to other funds	-	19,331	19,331	-
Due to other governmental units	1,278	80,272	80,210	1,340
Accrued wages and benefits	449	572,531	572,270	710
Other liabilities	1	20,922	20,916	7
Total liabilities	$ 1,728	715,801	715,472	$ 2,057

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONTINUED
For the Year Ended September 30, 2009
(in thousands)

	Balance October 1, 2008	Additions	Deductions	Balance September 30, 2009
IMPREST RETIREMENT PAYROLL				
ASSETS:				
Equity in pooled cash and investments	$ 4,161	217,853	217,674	$ 4,340
Receivables:				
Due from other funds	-	117	117	-
Total assets	$ 4,161	217,970	217,791	$ 4,340
LIABILITIES:				
Accounts and contracts payable	$ 1,111	14,234	14,200	$ 1,145
Due to other funds	-	-	-	-
Due to other governmental units	6	14,199	14,199	6
Accrued wages and benefits	3,041	325,650	325,504	3,187
Other liabilities	3	1,309	1,310	2
Total liabilities	$ 4,161	355,392	355,213	$ 4,340
TOTALS - ALL AGENCY FUNDS				
ASSETS:				
Equity in pooled cash and investments	$ 278,115	3,387,796	3,492,490	$ 173,421
Other cash and investments	1,730	1,964	1,546	2,148
Receivables:				
Accounts	769	5,111,180	5,106,409	5,540
Due from other funds	-	3,597,077	3,597,077	-
Total assets	$ 280,614	12,098,017	12,197,522	$ 181,109
LIABILITIES:				
Accounts and contracts payable	$ 2,136	107,343	107,776	$ 1,703
Due to other funds	134	31,392	31,526	-
Due to other governmental units	1,333	119,349	119,257	1,425
Accrued wages and benefits	3,490	898,181	897,774	3,897
Undistributed taxes	261,862	1,401,007	1,510,699	152,170
Retainage	673	1,565	232	2,006
Other liabilities	10,986	81,886	72,964	19,908
Total liabilities	$ 280,614	2,640,723	2,740,228	$ 181,109

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NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

Discretely Presented Component Units are entities that are legally separate from the County but for which the County is financially accountable, or their relationships with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Discretely presented component units are reported in a separate column to emphasize that they are legally separate from the County.

Detroit-Wayne County Stadium Authority (DWCSA) – This authority was incorporated by the County on August 20, 1996 under the provisions of Act 31 for the purpose of acquiring, building, furnishing, equipping, owning, improving, enlarging, operating and/or maintaining one or more stadia. The DWCSA's Articles of Incorporation provide for a six-member board ("the Commission"). Each member of the Commission is appointed by the Wayne County Executive.

Drainage Districts (Chapter 8, 20 and 21) – Each of the drainage districts is a separate legal entity, with the power to contract, to sue and to be sued, and to hold, manage, and dispose of real and personal property. Drainage districts are established to provide for the construction, maintenance and funding of drains, sewers and equipment used in water management and flood control. Drainage districts are governed by Act No. 40 of the Public Acts of 1956. The full faith and credit of the County is generally given for the long-term debt of the drainage districts. There are 408 active drainage districts that are component units of the County.

Probate Court presides over matters related to the settlement of estates and trusts; appoints guardians and conservators for minors and other legally incapacitated persons, and has jurisdiction over numerous other matters, such as mental illness, communicable diseases, substance abuse and certain child custody issues.

Economic Development Corporation of Wayne County (EDC) – This separate legal entity was established pursuant to Michigan Public Act 338 of 1974. Its 11-member board is appointed by the Wayne County Executive. The EDC acts on behalf of and at the direction of Wayne County. Services include financial packaging, site location services, and low-cost financing to businesses locating or expanding in the County. The EDC's primary fiscal activity is to provide administration of federal grants on behalf and for the benefit of Wayne County.

Wayne County-Detroit CDE, Inc. (CDE) – The CDE is an IRS Section 501(c) (3) Michigan corporation and a qualified community development entity that was granted new market tax credits (NTMC) allocation authority from the U.S. Treasury's Community Development Financial Institutions Fund (CDFI Fund). CDE, Inc. must comply with various rules and regulations of the CDFI Fund and Section 45D of the IRS Code, and must ensure that the NTMC's are used for investment in low-income communities in Wayne County. The County Executive has appointed six of the eleven board members.

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
(continued)

Discretely Presented Component Units are entities that are legally separate from the County but for which the County is financially accountable, or their relationships with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Discretely presented component units are reported in a separate column to emphasize that they are legally separate from the County.

Greater Wayne County Economic Development Corporation (GWEDC) – – The GWEDC was created as a separate legal entity in November 2004 through an inter-local agreement between the EDC of Wayne County, the EDC of the City of Taylor and the EDC of the City of Detroit. The purpose of the GWEDC is to administer economic development programs and functions in Michigan, such as the One-Stop Center. The GWEDC is governed by an Executive Committee and a Board of Directors. The County Executive appoints the members of the Executive Committee and six of the ten board members. The entity is primarily funded by contributions from the County.

Metropolitan Growth and Development Corporation (MCDC) – This fund is used to account for the administration of federal loans received from the Small Business Administration and the Federal Grant Urban Loan Fund. These loans are then distributed to minority businesses and businesses in distressed communities.

Brownfield Redevelopment Authority (BRA) – The BRA was established by State enabling legislation. The BRA will assist the Wayne County Department of Environment and the various Wayne County communities involved with the Urban Recovery Partnership to facilitate the redevelopment of unproductive, contaminated and/or blighted property by providing tax incentives.

HealthChoice of Michigan (HealthChoice) – HealthChoice was established under the Municipal Health Corporations Act of 1987 to manage a health care program benefiting employees of County businesses that are unable to provide health benefits to their employees. HealthChoice administers the program in conjunction with a non-profit corporation; a third-party administrator; and Patient Care Management System, a unit of the County. HealthChoice Board members are County elected or County appointed officials.

Wayne Regional Jobs and Economic Growth Foundation (WRJEGF) – The Foundation is an IRS Section 501 (c) (3) Michigan organization formed to raise funds to support and encourage job and economic development opportunities, projects, and initiatives; and corporations, charities and other organizations that promote the growth of businesses in Wayne County.

Development Corporation of Wayne County (DCWC) – The DCWC is an IRS Section 501 (c) (3) Michigan foundation formed to facilitate, plan, organize, promote, manage and administer programs and activities designed to foster local Wayne County neighborhood community improvement and development, with emphasis on improving opportunities for low and moderate income individuals and families within Wayne County. The DCWC will obtain and maintain qualification as a Community Housing Development Corporation, under applicable state and federal laws and regulations. The foundation is funded solely by grants from the County.

Wayne County Land Bank Corporation (Land Bank) – The Land Bank was established by State enabling legislation and was incorporated through an intergovernmental agreement between the Michigan Land Bank Fast Track Authority and the Wayne County Treasurer. Its purpose is to aquire, assemble, manage and/or dispose of real property, or rights and interests in real (such as tax reverted) property to develop/rehabilitate that property and promote economic growth; to quiet title to property; to issue bonds; and provide for financing acquisition, assembly, disposition and quieting of title to property.

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CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS
As of September 30, 2009
(in thousands)

	DWCSA	Chapter 8	Chapter 20	Chapter 21	Probate Court	EDC
ASSETS:						
Current assets:						
Equity in pooled cash and investments	$ 571	3,597	9,580	920	1,208	199
Other cash and investments	6,549	-	-	-	-	23,605
Due from primary government	-	14	-	-	-	80
Receivables:						
Accounts receivable	-	-	-	-	23	113
Special assessments	-	466	745	1,905	-	-
Due from other governmental units	-	303	1,214	151	-	-
Less allowance for uncollectable accounts	-	(141)	-	-	-	-
Inventory - real property held for sale	-	-	-	-	-	12
Prepayments and deposits	-	-	-	-	172	539
Total current assets	7,120	4,239	11,539	2,976	1,403	24,548
Non-current assets:						
Restricted assets:						
Equity in pooled cash and investments	-	-	-	583	-	-
Capital assets:						
Depreciable, net	-	-	17,456	13,416	1,504	-
Bond issuance costs, net of amortization	571	29	-	-	-	-
Long-term receivable from primary government	70,250	-	-	-	-	-
Special assessments receivable	-	1,930	1,734	3,900	-	-
Long-term receivables	-	-	-	-	-	-
Total non-current assets	70,821	1,959	19,190	17,899	1,504	-
Total assets	$ 77,941	6,198	30,729	20,875	2,907	24,548
LIABILITIES AND NET ASSETS:						
Current liabilities:						
Accounts and contracts payable	$ -	38	919	158	197	156
Accrued wages and benefits	-	-	8	7	248	-
Due to primary government	-	-	65	-	-	23,964
Due to other governmental units	-	-	104	-	-	-
Accrued interest	642	40	68	11	-	-
Current portion of long-term obligations	2,119	465	769	1,929	255	-
Unearned revenue	-	569	-	-	50	149
Other liabilities	-	123	38	55	226	-
Total current liabilities	2,761	1,235	1,971	2,160	976	24,269
Non-current liabilities:						
Non-current portion of long-term obligations	67,613	1,931	1,734	3,900	-	-
Other liabilities	-	-	25	17	496	-
Total non-current liabilities	67,613	1,931	1,759	3,917	496	-
Total liabilities	70,374	3,166	3,730	6,077	1,472	24,269
Net assets:						
Invested in capital assets, net of related debt	-	-	14,990	7,609	1,504	-
Restricted net assets:						
Bond programs	6,514	2,396	2,479	6,388	-	-
Capital projects	593	-	-	-	-	-
Restricted for economic development	-	-	-	-	-	-
Unrestricted	460	636	9,530	801	(69)	279
Total net assets	7,567	3,032	26,999	14,798	1,435	279
Total liabilities and net assets	$ 77,941	$ 6,198	$ 30,729	$ 20,875	$ 2,907	$ 24,548

CDE	GWEDC	MGDC	BRA	Health Choice	RJEGF	DCWC	Land Bank	Total Non-major Discretely Presented Component Units
-	156	-	267	-	-	-	2,482	$ 18,980
80	414	652	-	4,972	17	915	122	37,326
-	-	-	-	-	-	500	-	594
192	103	241	-	102	7	-	-	781
-	-	-	-	-	-	-	-	3,116
-	-	-	-	-	-	-	-	1,668
-	-	-	-	-	-	-	-	(141)
-	-	-	-	-	-	-	244	256
1	6	1	-	39	3	2	-	763
273	679	894	267	5,113	27	1,417	2,848	63,343
-	-	-	-	-	-	-	-	583
-	9	-	-	4	-	-	12	32,401
-	-	-	-	-	-	-	-	600
-	-	-	-	-	-	-	-	70,250
-	-	-	-	-	-	-	-	7,564
-	-	404	-	-	-	-	-	404
-	9	404	-	4	-	-	12	111,802
273	688	1,298	267	5,117	27	1,417	2,860	$ 175,145
35	126	35	4	2,418	30	2	246	$ 4,364
-	5	-	-	-	-	2	16	286
-	7	83	-	-	-	-	-	24,119
-	-	646	-	-	-	-	-	750
-	-	-	-	-	-	-	-	761
-	-	-	-	3	-	-	43	5,583
-	-	-	281	734	-	1,341	-	3,124
-	-	6	-	-	-	-	598	1,046
35	138	770	285	3,155	30	1,345	903	40,033
-	-	-	-	-	-	-	-	75,178
-	-	-	-	-	-	-	44	582
-	-	-	-	-	-	-	44	75,760
35	138	770	285	3,155	30	1,345	947	115,793
-	9	-	-	1	-	-	12	24,125
-	-	-	-	-	-	-	-	17,777
-	-	-	-	-	-	-	-	593
-	541	402	-	-	-	-	-	943
238	-	126	(18)	1,961	(3)	72	1,901	15,914
238	550	528	(18)	1,962	(3)	72	1,913	59,352
$ 273	$ 688	$ 1,298	$ 267	$ 5,117	$ 27	$ 1,417	$ 2,860	$ 175,145

CHARTER COUNTY OF WAYNE, MICHIGAN
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2009
(in thousands)

	DWCSA	Chapter 8	Chapter 20	Chapter 21	Probate Court	EDC
EXPENSES	$ 6,354	2,575	3,420	3,192	11,114	89
PROGRAM REVENUES:						
Charges for services	4,028	2,518	2,321	1,748	843	-
Operating grants and contributions	-	557	390	195	10,406	80
Total program revenues	4,028	3,075	2,711	1,943	11,249	80
Net (expense) / program revenue	(2,326)	500	(709)	(1,249)	135	(9)
GENERAL REVENUES:						
Investment earnings (loss)	27	31	85	13	1	2
Other revenue	-	-	125	-	6	-
Total general revenues	27	31	210	13	7	2
Change in net assets	(2,299)	531	(499)	(1,236)	142	(7)
Net assets at October 1, 2008	9,866	2,501	27,498	16,034	1,293	286
Net assets at September 30, 2009	$ 7,567	3,032	26,999	14,798	1,435	279

CDE	GWEDC	MGDC	BRA	Health Choice	RJEGF	DCWC	Land Bank	Total Non-major Discretely Presented Component Units
159	466	145	758	13,837	112	811	5,177	$ 48,209
80	-	275	16	13,056	-	-	84	24,969
-	389	-	340	-	127	754	4,883	18,121
80	389	275	356	13,056	127	754	4,967	43,090
(79)	(77)	130	(402)	(781)	15	(57)	(210)	(5,119)
-	3	15	2	14	-	12	37	242
-	32	1	-	653	2	-	-	819
-	35	16	2	667	2	12	37	1,061
(79)	(42)	146	(400)	(114)	17	(45)	(173)	(4,058)
317	592	382	382	2,076	(20)	117	2,086	63,410
238	550	528	(18)	1,962	(3)	72	1,913	$ 59,352

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STATISTICAL

THIS PART OF THE COMPREHENSIVE ANNUAL FINANCIAL REPORT PRESENTS DETAILED INFORMATION AS A CONTEXT FOR UNDERSTANDING WHAT THE INFORMATION IN THE FINANCIAL STATEMENTS, NOTE DISCLOSURES, AND REQUIRED SUPPLEMENTARY INFORMATION SAYS ABOUT THE COUNTY'S OVERALL FINANCIAL HEALTH.

CONTENTS

Financial Trends
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity
These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt, and the County's ability to issue additional debt in the future.

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

FINANCIAL TRENDS

CHARTER COUNTY OF WAYNE, MICHIGAN
Net Assets by Component
Last Eight Fiscal Years
(accrual basis of accounting)
(Unaudited)
(in thousands)

Table 1

	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
Governmental activities								
Invested in capital assets, net of related debt	$ 974,539	$ 982,356	$ 1,039,751	$ 1,073,350	$ 1,120,350	$ 1,197,506	$ 1,121,201	$ 1,132,156
Restricted	192,002	193,203	125,823	86,318	78,499	89,283	116,567	107,936
Unrestricted	(99,313)	(14,199)	82,709	66,706	31,745	(100,261)	14,882	9,136
Total governmental activities net assets	$ 1,067,228	$ 1,161,360	$ 1,248,283	$ 1,226,374	$ 1,230,594	$ 1,186,528	$ 1,252,650	$ 1,249,228
Business-type activities								
Invested in capital assets, net of related debt	$ 159,735	$ 159,655	$ 160,424	$ 180,638	$ 215,294	$ 213,588	$ 210,961	$ 218,772
Restricted	170,718	200,105	211,789	188,935	27,757	8,860	5,598	23,508
Unrestricted	22,001	15,761	22,295	22,332	226,294	263,049	284,801	275,036
Total business-type activities net assets	$ 352,454	$ 375,521	$ 394,508	$ 391,905	$ 469,345	$ 485,497	$ 501,360	$ 517,316
Primary government								
Invested in capital assets, net of related debt	$ 1,134,274	$ 1,142,011	$ 1,200,175	$ 1,253,988	$ 1,335,644	$ 1,411,094	$ 1,332,162	$ 1,350,928
Restricted	362,720	393,308	337,612	275,253	106,256	98,143	122,165	131,444
Unrestricted	(77,312)	1,562	105,004	89,038	258,039	162,788	299,683	284,172
Total primary government net assets	$ 1,419,682	$ 1,536,881	$ 1,642,791	$ 1,618,279	$ 1,699,939	$ 1,672,025	$ 1,754,010	$ 1,766,544

Source: Statement of Net Assets

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN

Changes in Net Assets

Last Eight Fiscal Years

(accrual basis of accounting)

(Unaudited)

(in thousands)

Table 2

	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
Expenses								
Governmental activities:								
Legislative	$ 10,697	$ 11,873	$ 9,871	$ 8,972	$ 9,189	$ 10,177	$ 11,412	$ 11,876
Judicial	109,282	119,539	98,345	96,897	97,825	96,132	95,642	108,709
General government	150,409	131,833	174,234	151,149	145,811	153,569	138,171	129,032
Public safety	165,074	177,999	177,762	166,593	155,603	155,073	143,033	140,377
Public works	7,353	7,290	7,510	6,992	7,214	1,405	1,361	1,612
Highways, streets and bridges	136,775	142,452	140,230	164,345	153,093	155,502	136,368	191,950
Health and welfare	935,874	979,211	950,270	944,029	901,419	898,802	810,848	847,542
Recreation and cultural	27,006	30,925	27,310	32,173	29,385	21,382	25,316	20,370
Community and economic development	20,338	20,780	17,763	17,966	-	-	-	-
Non-departmental *	-	-	-	16,057	26,348	68,457	16,194	10,556
Interest on long-term debt	17,880	21,111	18,465	27,412	24,700	21,852	18,524	20,396
Total governmental activities net expenses	1,580,688	1,643,013	1,621,760	1,632,585	1,550,587	1,582,351	1,396,869	1,482,420
Business-type activities								
Sewage Disposal Systems	100,010	96,723	92,064	157,499	93,033	94,529	88,812	88,384
Jail Commissary	2,230	2,545	2,149	1,648	1,187	1,617	1,519	1,894
Parking Lots	143	143	107	114	204	219	204	274
Wetlands Mitigation	3	-	1	1	5	3	18	349
Copy Center	762	722	320	23	-	-	-	-
Total business-type activities expenses	103,148	100,133	94,641	159,285	94,429	96,368	90,553	90,901
Total primary government expenses	$ 1,683,836	$ 1,743,146	$ 1,716,401	$ 1,791,870	$ 1,645,016	$ 1,678,719	$ 1,487,422	$ 1,573,321
Program Revenues								
Governmental activities:								
Charges for services:								
Legislative	$ 2,232	$ 1,612	$ -	$ -	$ -	$ -	$ -	$ 40
Judicial	20,028	19,460	22	2	-	-	-	-
General government	88,063	78,978	82,763	111,035	110,026	98,695	53,754	51,979
Public safety	38,496	42,122	30,437	26,020	27,283	21,876	31,025	31,649
Public works	6,240	6,324	6,609	5,973	6,030	166	150	283
Highways, streets and bridges	1,859	10,966	8,078	6,649	6,441	2,516	14,058	12,517
Health and welfare	15,179	14,555	14,518	24,881	30,723	28,000	36,017	31,930
Recreation and cultural	3,397	2,605	2,631	5,713	3,681	5,025	3,604	4,386
Community and economic development	607	862	758	1,321	-	-	-	-
Non-departmental *	-	-	-	-	1,367	3,016	7,831	2,513
Operating grants and contributions	873,408	880,502	869,537	878,985	872,743	866,483	788,897	796,511
Capital grants and contributions	17,232	24,411	15,347	12,681	10,281	18,963	8,278	8,998
Total governmental activities program revenues	$ 1,066,741	$ 1,082,397	$ 1,030,700	$ 1,073,260	$ 1,068,575	$ 1,044,740	$ 943,614	$ 940,806

* - The non-departmental function has been reclassified to more specific line items.

Source: Statement of Activities

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN

Table 2

Changes in Net Assets
Last Eight Fiscal Years
(accrual basis of accounting)
(Unaudited)
(in thousands)

	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
Business-type activities:								
Charges for services:								
Sewage Disposal Systems	$ 70,745	$ 70,645	$ 68,162	$ 67,553	$ 68,001	$ 68,028	$ 65,806	$ 65,172
Jail Commissary	1,641	2,745	2,405	1,314	1,314	1,218	1,387	1,427
Parking Lots	143	142	226	197	174	314	483	274
Wetlands Mitigation	-	-	-	-	-	3	7	62
Copy Center	226	540	329	247	-	-	-	-
Operating grants and contributions	6,569	5,486	6,161	7,071	7,121	9,287	4,415	8,580
Capital grants and contributions	58	640	17,467	3,317	335	1,508	1,890	1,406
Total business-type activities program revenues	79,382	80,198	94,750	79,699	76,945	80,358	73,988	76,921
Total primary government revenues	$ 1,146,123	$ 1,162,595	$ 1,125,450	$ 1,152,959	$ 1,145,520	$ 1,125,098	$ 1,017,602	$ 1,017,727
Net revenue (expense)								
Governmental activities	(513,947)	(560,616)	(591,060)	(559,325)	(482,012)	(537,611)	(453,255)	(541,614)
Business-type activities	(23,766)	(19,935)	109	(79,586)	(17,484)	(16,010)	(16,565)	(13,980)
Total primary government net revenue (expense)	$ (537,713)	$ (580,551)	$ (590,951)	$ (638,911)	$ (499,496)	$ (553,621)	$ (469,820)	$ (555,594)
General Revenues and Other Changes in Net Assets								
Governmental activities:								
Taxes	$ 381,351	$ 401,764	$ 485,554	$ 484,636	$ 465,466	$ 382,482	$ 378,551	$ 362,891
Investment earnings	21,525	28,390	37,697	33,317	29,597	21,817	28,435	30,947
State sales tax	5,455	21,701	21,985	-	-	31,687	36,295	39,683
Airport parking taxes	12,553	15,276	13,866	12,696	10,170	7,228	6,690	13,031
Other revenue	12,378	25,517	47,658	24,456	20,845	28,319	6,817	7,920
Excise	6,454	8,408	7,403	-	-	-	-	-
Contributed assets	-	(27,004)	-	-	-	-	-	-
Gain on reduction in note payable	52,716	-	-	-	-	-	-	-
Transfers	(87)	(359)	(1,195)	-	-	(45)	(111)	-
Total governmental activities	492,345	473,693	612,968	555,105	526,078	471,488	456,677	454,472
Business-type activities:								
Investment earnings	612	661	2,417	2,148	1,156	102	499	511
Other revenue	-	-	-	-	175	-	-	201
Transfers of capital assets	-	-	(1,118)	-	-	-	-	-
Contributed assets	-	(71)	-	-	-	-	-	-
Transfers in (out)	87	359	1,195	-	-	45	111	-
Total business-type activities	699	949	2,494	2,148	1,331	147	610	712
Total primary government	$ 493,044	$ 474,642	$ 615,462	$ 557,253	$ 527,409	$ 471,635	$ 457,287	$ 455,184
Change in Net Assets								
Governmental activities	$ (21,602)	$ (86,923)	$ 21,908	$ (4,220)	$ 44,066	$ (66,123)	$ 3,422	$ (87,142)
Business-type activities	(23,067)	(18,986)	2,603	(77,438)	(16,153)	(15,863)	(15,955)	(13,268)
Total primary government	$ (44,669)	$ (105,909)	$ 24,511	$ (81,658)	$ 27,913	$ (81,986)	$ (12,533)	$ (100,410)

Source: Statement of Activities
See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

Table 3

(in thousands)
Fiscal Year

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General fund										
Reserved	$ 75,813	$ 36,106	$ 4,230	$ 7,857	$ 5,558	$ 2,034	$ 16,243	$ 2,717	$ 2,504	$ 2,504
Unreserved	(68,949)	(10,606)	21,148	15,842	18,079	17,066	14,517	27,706	27,355	22,419
Total general fund	$ 6,864	$ 25,500	$ 25,378	$ 23,699	$ 23,637	$ 19,100	$ 30,760	$ 30,423	$ 29,859	$ 24,923
All other governmental funds										
Reserved	$ 148,777	$ 109,062	$ 121,622	$ 116,089	$ 53,910	$ 50,624	$ 71,896	$ 65,274	$ 86,764	$ 87,255
Unreserved, reported in:										
Special revenue funds	(69,238)	(6,507)	33,025	22,448	81,510	49,648	33,272	31,668	73,548	81,437
Total all other governmental funds	$ 79,539	$ 102,555	$ 154,647	$ 138,537	$ 135,420	$ 100,272	$ 105,168	$ 96,942	$ 160,312	$ 168,692

Source: Balance Sheet - Governmental Funds

See accompanying accountant's report.

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CHARTER COUNTY OF WAYNE, MICHIGAN

Table 4

Changes in Fund Balance, Governmental Funds

Last Ten Fiscal years

(modified accrual basis of accounting)

(Unaudited)

	(in thousands) Fiscal Year				
	2009	2008	2007	2006	2005
Revenues					
Taxes	$ 395,446	$ 432,714	$ 498,060	$ 472,551	$ 444,819
Licenses and permits	480	274	431	295	362
Federal grants	72,988	81,062	72,779	74,348	86,857
State grants and contracts	792,731	793,348	795,048	772,603	762,754
Local grants and contracts	15,141	17,306	19,008	23,279	25,186
Charges for services	94,594	100,410	98,636	115,191	133,187
Investment earnings	19,873	25,285	33,371	29,924	27,193
Other	24,333	24,917	32,382	22,402	17,909
Total revenues	1,415,586	1,475,316	1,549,715	1,510,593	1,498,267
Expenditures					
Legislative	10,697	11,629	11,807	10,992	11,024
Judicial	89,615	100,370	98,130	96,628	97,596
General government	127,117	124,885	134,865	124,876	109,079
Public safety	156,011	167,469	161,972	151,343	150,354
Public works	1,217	1,098	1,051	1,164	1,318
Highways, streets and bridges	83,631	89,833	87,022	94,821	102,428
Health and welfare	938,830	985,003	955,338	948,725	901,866
Recreation and cultural	28,268	29,821	20,921	25,100	28,149
Non-departmental *	-	-	-	17,666	26,348
Community and economic development	5,407	12,802	1,800	-	-
Capital outlay	23,553	47,688	12,954	11,846	13,412
Debt service:					
Principal	20,519	27,756	20,293	19,959	19,949
Interest	8,568	9,671	17,912	18,305	18,568
Other	915	2,159	578	9	17
Total expenditures	1,494,348	1,610,184	1,524,643	1,521,434	1,480,108
Excess of revenues over (under) expenditures	(78,762)	(134,868)	25,072	(10,841)	18,159
Other financing sources (uses)					
Transfers in	209,589	249,506	318,947	295,941	329,148
Transfers out	(211,838)	(231,988)	(304,769)	(282,441)	(308,148)
Payment to refunded bond escrow agent	-	-	(90,278)	-	-
Bond issuance	31,944	64,045	66,395	-	-
Bond premium	462	1,158	1,583	-	-
Proceeds from sale of capital assets	89	176	839	520	526
Other financing sources	-	-	-	-	-
Total other financing sources (uses)	30,246	82,897	(7,283)	14,020	21,526
Net change in fund balances	$ (48,516)	$ (51,971)	$ 17,789	$ 3,179	$ 39,685
Debt service as a percentage of noncapital expenditures	2.0%	2.5%	2.6%	2.5%	2.6%

* - The non-departmental function has been reclassified to more specific line items.

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Changes in Fund Balance, Governmental Funds
Last Ten Fiscal years
(modified accrual basis of accounting)
(Unaudited)

(in thousands)
Fiscal Year

2004	2003	2002	2001	2000
$ 366,881	$ 349,422	$ 329,480	$ 314,988	$ 306,972
257	244	256	219	212
73,030	66,666	55,463	53,762	50,145
809,759	751,244	788,538	771,478	732,033
21,601	23,132	18,995	22,990	17,153
118,980	123,714	141,038	138,739	128,674
19,819	23,309	24,292	37,204	40,202
17,784	22,274	25,525	26,814	62,935
1,428,111	1,360,005	1,383,587	1,366,194	1,338,326
11,370	11,399	11,869	9,923	9,521
94,200	93,707	107,008	90,958	91,428
117,704	109,917	121,991	98,747	110,628
149,489	137,391	135,373	127,104	121,642
1,405	1,362	1,611	1,758	715
106,791	86,605	141,318	124,257	124,106
895,239	810,142	866,151	836,844	792,689
21,938	23,916	20,217	20,806	20,629
21,665	23,259	10,556	13,105	12,217
-	-	-	-	-
16,150	44,849	37,107	37,320	64,509
19,290	18,274	18,497	19,701	17,484
18,530	18,338	18,283	18,624	17,483
69	16	6	972	2,431
1,473,840	1,379,175	1,489,987	1,400,119	1,385,482
(45,729)	(19,170)	(106,400)	(33,925)	(47,156)
176,072	149,135	178,018	156,501	143,443
(147,980)	(135,141)	(154,018)	(144,501)	(132,991)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,081	13,740	19,775	15,731	-
-	-	-	2,750	28,195
29,173	27,734	43,775	30,481	38,647
$ (16,556)	$ 8,564	$ (62,625)	$ (3,444)	$ (8,509)
2.6%	2.7%	2.5%	2.9%	2.8%

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REVENUE CAPACITY

CHARTER COUNTY OF WAYNE, MICHIGAN

Taxable Value and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

(Unaudited)

Table 5

(4) For Tax Levy	Residential Property	Commercial Property	Industrial Property	Developmental Property	Agricultural Property	Personal Property	(1) (2) Total Taxable Value	General Operating Direct Tax Rate	(3) Estimated Actual Value	Taxable Value as a Percentage of Estimated Actual Value
December 1, 1999	21,570,510,242	4,904,487,549	2,862,278,523	2,422,428	31,722,500	6,021,813,142	35,393,234,384	7.9066	80,171,427,716	44.15%
December 1, 2000	22,819,877,580	5,216,667,289	3,071,860,829	12,531,041	30,932,221	6,144,721,771	37,296,590,731	7.8574	88,784,450,206	42.01%
December 1, 2001	24,538,741,746	5,633,694,266	3,222,115,143	16,835,082	31,184,947	6,243,469,918	39,686,041,102	7.8461	98,093,888,078	40.46%
December 1, 2002	26,365,491,443	5,875,885,769	3,395,825,746	18,349,348	21,616,517	6,228,017,436	41,905,186,259	7.8220	107,601,019,802	38.94%
December 1, 2003	27,748,871,755	6,201,281,779	3,617,393,177	16,505,210	21,987,876	5,733,303,676	43,339,343,473	7.8220	113,946,834,620	38.03%
December 1, 2004	29,645,812,559	6,483,133,612	3,816,523,698	27,730,216	23,624,451	5,921,105,201	45,917,929,737	7.8220	120,386,762,122	38.14%
July 1, 2005	31,508,172,159	6,775,008,713	3,936,157,162	26,933,363	24,849,832	6,037,978,810	48,309,100,039	1.8828	125,359,817,812	38.54%
December 1, 2005	31,508,172,159	6,775,008,713	3,936,157,162	26,933,363	24,849,832	6,037,978,810	48,309,100,039	5.9392	125,359,817,812	38.54%
July 1, 2006	33,607,446,027	7,105,243,493	3,963,530,779	28,056,401	15,819,058	5,852,263,246	50,572,359,004	3.7655	128,803,281,446	39.26%
December 1, 2006	33,607,446,027	7,105,243,493	3,963,530,779	28,056,401	15,819,058	5,852,263,246	50,572,359,004	4.0565	128,803,281,446	39.26%
July 1, 2007	35,348,119,661	7,711,741,307	4,071,361,238	54,478,431	17,351,454	5,793,352,706	52,996,404,797	5.6483	132,254,579,368	40.07%
December 1,2007	35,348,119,661	7,711,741,307	4,071,361,238	54,478,431	17,351,454	5,793,352,706	52,996,404,797	2.1737	132,254,579,368	40.07%
July 1, 2008	35,071,782,855	8,123,588,100	4,089,688,255	54,599,620	17,185,476	5,562,061,827	52,918,906,133	5.6483	127,441,315,314	41.52%
December 1,2008	35,071,782,855	8,123,588,100	4,089,688,255	54,599,620	17,185,476	5,562,061,827	52,918,906,133	2.1737	127,441,315,314	41.52%
July 1, 2009	32,889,053,263	8,276,471,682	4,092,418,840	54,757,162	18,233,322	5,658,628,433	50,989,562,702	5.6483	114,693,804,624	44.46%
December 1,2009	32,889,053,263	8,276,471,682	4,092,418,840	54,757,162	18,233,322	5,658,628,433	50,989,562,702	2.1737	114,693,804,624	44.46%

(1) The Taxable Valuation against which the tax levy is applied to is determined as of the December 31 prior to the July 1 or December 1 on which the taxes are levied. Taxable value is a result of a ballot proposal passed by the electorate in the state of Michigan in 1994. Taxable value increases are limited to (following adjustment for additions or losses) the rate of inflation or 5% whichever is less. The taxable value limit does not apply to a property in the year following a transfer of ownership (sale).

(2) Beginning in fiscal year 1996, the ad valorem millage is based on the Taxable Value rather than the State Equalized Valuation. "SEV" represents 50% of the true cash value, in accordance with Michigan Public Act 409 of 1965, and Article IX, Section 3 of the Michigan Constitution.

(3) The County assesses property annually. Estimated actual value is the State Equalized Valuation multiplied by two.

(4) The County's charter millage was gradually shifted from a December 1 levy to a July 1 levy during fiscal years 2005, 2006, and 2007.
In 2008 and each year thereafter, 100% of the County's charter millage will be levied on July 1.

Source: Wayne County Assessment and Equalization Division

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Direct and Overlapping Property Tax Rates
Last Ten Years
(Unaudited)

Table 6

		Year Taxes Are Payable									
		2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
County direct rates											
	General	6.6012	6.6012	6.6012	6.6012	6.6012	6.6012	6.6012	6.6012	6.6556	6.6651
	Soldiers Relief	0.0368	0.0368	0.0368	0.0368	0.0368	0.0368	0.0368	0.0368	0.0185	0.0186
	Parks	0.2459	0.2459	0.2459	0.2459	0.2459	0.2459	0.2459	0.2459	0.2473	0.2477
	Jail	0.9381	0.9381	0.9381	0.9381	0.9381	0.9381	0.9381	0.9381	0.9432	0.9446
	Total direct rate	7.8220	7.8220	7.8220	7.8220	7.8220	7.8220	7.8220	7.8220	7.8646	7.8760
Overlapping Rates											
	Huron-Clinton Metro Authority	0.2146	0.2146	0.2146	0.2146	0.2146	0.2154	0.2161	0.2170	0.2186	0.2202
	Wayne County Transit Authority	0.5900	0.5900	0.5900	0.5900	0.5980	0.5980	0.5980	0.6000	0.3258	0.3263
^	Wayne County Zoological Authority	0.1000	0.1000	-	-	-	-	-	-	-	-
&	Cities (34)										
	Low	11.4353	11.4351	11.5149	11.5683	11.3865	12.0064	12.0063	12.0269	10.9345	13.8537
	High	38.9496	35.4641	34.2434	35.9706	36.3511	37.6525	38.0275	39.0000	35.5331	35.3585
&	Village (0)	-	14.3000	14.3000	14.2996	14.3000	13.7000	13.6995	13.7500	13.3000	12.7500
&	Townships (9)										
	Low	2.3660	0.5908	0.5943	0.5943	0.5961	2.6812	2.7880	2.7872	2.5652	2.4614
	High	14.0429	13.6179	13.6179	13.4306	13.2917	15.1199	15.1276	14.9288	14.0116	14.3211
	School Districts (37)										
	Low	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	17.9586	17.4207	17.9586
	High	33.5000	33.5000	33.5000	33.5000	30.6236	30.7696	31.8000	31.1900	30.2836	30.2836
	Intermediate School Districts (4)										
	Monroe	4.7541	4.7541	4.7541	4.7541	4.4644	4.4644	4.7700	4.7922	4.8010	4.8010
	Oakland	3.3690	3.3690	3.3690	3.3690	3.3690	3.1780	3.3991	3.4224	3.4526	2.0752
	Washtenaw	3.9745	3.9745	3.9745	3.9745	3.9970	3.9350	3.0552	3.0738	3.1050	3.1311
	Wayne	3.4643	3.4643	3.4643	3.4643	3.3678	3.3678	3.4643	3.4643	1.9753	1.9789
	Community Colleges (3)										
	Henry Ford	3.0000	3.0000	3.0000	3.0000	3.0000	2.4596	2.4596	2.4735	2.4735	2.4735
	Schoolcraft	1.7967	1.7967	1.7967	1.7967	1.7967	1.7967	1.8024	1.8043	1.8193	1.8310
	Wayne County	2.4769	2.4769	2.4769	2.4769	2.4769	2.4844	2.4862	2.4862	2.4995	1.0000
	DDAs (4)										
	Detroit	0.9887	0.9887	0.9887	0.9887	0.9887	0.9895	0.9895	0.9895	0.9895	0.9895
*	Hamtramck	1.8251	1.8251	1.8380	2.0000	-	-	-	-	1.9932	1.9956
	Northville	1.8360	1.8360	1.8406	1.8617	1.9365	1.9664	1.9664	1.9956	1.9984	1.9713
**	Wyandotte	-	-	-	-	-	-	1.7688	1.7688	1.8120	1.8256

Source: Wayne County Assessment and Equalization Division

Soldiers Relief millage is combined with the General operating millage in 2000 and 2001.

* Abolished in tax year 2002 - 2005 and re-established in tax year 2006.

** Elected not to levy the millage tax year 2004 - 2009.

^ The Wayne County Zoological Authority was established pursuant to Public Act 49 of 2008, and formed to allow for continuing zoological services for the students, residents and visitors of the County of Wayne.

& Grosse Pointe Township was a civil township that included the Village of Grosse Pointe Shores. On February 24, 2009, the residents of the Village of Grosse Pointe Shores voted to incorporate as a city.

Millage is rate per $1,000 of taxable value

CHARTER COUNTY OF WAYNE, MICHIGAN

Table 7

Principal Property Taxpayers
Fiscal Year 2009
(Unaudited)

Company	Line of Business	2009 (2) Total Assessment	2009 Rank	2009 Percentage of State Equalized Value	2000 (2) Total Assessment	2000 Rank	2000 Percentage of State Equalized Value
Ford Motor Company	Automotive	$ 1,494,229,083	1	2.61 %	$ 1,785,382,614	1	4.02 %
DTE Energy *	Utility	1,096,909,662	2	1.91	883,813,549	2	1.99
General Motors Corp.	Automotive	428,794,283	3	0.75	327,746,951	4	0.74
Daimler Chrysler Corp. **	Automotive	348,355,530	4	0.61	420,277,390	3	0.95
MGM Grand Detroit LLC	Casino	246,711,996	5	0.43			
United States Steel	Steel	223,027,845	6	0.39			
Marathon Oil/ Ashland Petroleum LLC	Petroleum	155,284,928	7	0.27			
Auto Alliance Int'l Inc.	Automotive	126,063,300	8	0.22	184,771,499	5	0.42
Severstal Steel Company	Steel	95,133,800	9	0.17			
American Axel & Mfg.	Automotive	91,177,614	10	0.16			
Michigan Consolidated Gas ***	Utility				294,594,571	6	0.66
National Steel Corp	Steel				221,640,884	7	0.50
Rouge Steel Company	Steel				180,449,200	8	0.41
BASF Corporation	Technology				67,638,984	9	0.15
Dayton-Hudson Company	Retail				64,375,563	10	0.15
Total		$ 4,305,688,041		7.51 %	$ 4,430,691,205		9.98 %
Total State Equalized Value (S.E.V.) (1)		$ 57,346,902,312			$ 44,392,225,103		

(1) The State Equalized Value (SEV) for the County's fiscal year 2009, which commenced on October 1, 2008 was determined as of December 31,2007. SEV for fiscal year 2000 was determined as of December 31, 1998.

(2) Total assessments do not include abated properties.

* Formerly Detroit Edison in 1999.

** In August 2007, Daimler AG closed on the sale of 80.1 percent of Chrysler and its related financial services business to Cerberus Capital Management. Daimler retains the remaining 19.9 percent.

*** Michigan Consolidated Gas and companies below were top ten property taxpayers in 2000, but not in 2009.

Source: Wayne County Assessment and Equalization Division.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

For Tax Levy		Fiscal Year	Total Tax Levy	Current Tax Collection	Percent of Tax Levy Collected Before Delinquent	Reimbursed From Delinquent Tax Fund	Total Tax Collection	Ratio of Total Collection to Levy	Delinquent Personal Taxes
December 1, 1999		2000	$ 260,030,697	$ 239,438,026	92.08 %	$ 18,514,831	$ 257,952,857	99.20 %	$ 2,077,840
December 1, 2000		2001	272,033,478	248,577,421	91.38	18,858,352	267,435,773	98.31	4,597,705
December 1, 2001		2002	287,676,785	259,463,887	90.19	21,899,454	281,363,341	97.81	6,313,444
December 1, 2002		2003	300,248,968	271,149,093	90.31	21,332,863	292,481,956	97.41	7,767,012
December 1, 2003		2004	311,960,682	283,716,208	90.95	22,631,265	306,347,473	98.20	5,613,209
December 1, 2004		2005	328,113,000	296,814,625	90.46	24,205,435	321,020,060	97.84	7,092,940
July 1, 2005	(1)	2005	92,643,222	83,447,086	90.07	7,474,124	90,921,210	98.14	1,722,012
December 1, 2005		2006	250,479,822	225,616,195	90.07	20,207,818	245,824,013	98.14	4,655,809
July 1, 2006	(2)	2006	187,524,292	171,249,952	91.32	15,076,602	186,326,554	99.36	1,197,738
December 1, 2006		2007	173,099,347	158,076,878	91.32	13,916,863	171,993,741	99.36	1,105,606
July 1, 2007	(3)	2007	270,595,792	246,986,570	91.28	22,354,091	269,340,661	99.54	1,255,131
December 1, 2007		2008	105,231,697	96,050,333	91.28	8,693,258	104,743,591	99.54	488,106
July 1, 2008		2008	269,898,620	243,448,556	90.20	24,209,879	267,658,435	99.17	2,240,185
December 1, 2008		2009	104,960,575	94,569,478	90.10	9,925,198	104,494,676	99.56	465,899
July 1, 2009		2009	268,624,139	217,869,540	**	**	**	**	**

Source: Wayne County Treasurer's Office

See accompanying accountant's report.

(1) 2005 Tax Year is 1/3 tax rate shift of county charter rate from December 1 to July 1
(2) 2006 Tax Year is 2/3 tax rate shift of county charter rate from December 1 to July 1
(3) 2007 Tax Year is full tax rate shift of county charter rate from December 1 to July 1

** The July 1, 2009 levy will become delinquent on March 1, 2009. Collections reported above on this levy are from the levy date through November 30, 2009.

DEBT CAPACITY

Table 9

CHARTER COUNTY OF WAYNE, MICHIGAN
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)
(in thousands)

	Governmental Activities				Business-Type Activities		
Fiscal year	General Obligation Bonds	Revenue Bonds	Notes Payable	Capital Leases	Sewer Bonds	Revenue Bonds	Total Primary Government
2000	$ -	$ 1,220	$ 59,100	$ 22,338	$ 292,453	$ 1,407,290	$ 1,782,401
2001	-	855	46,800	20,303	283,594	1,657,103	2,008,655
2002	131,299	84,843	53,069	66,418	264,089	5,789	605,507
2003	204,732	3,566	84,800	63,394	251,350	5,378	613,220
2004	183,855	3,294	135,000	15,382	236,719	4,952	579,202
2005	165,505	3,007	142,400	14,055	221,841	4,511	551,319
2006	146,836	2,702	139,800	12,809	209,452	4,066	515,665
2007	132,949	-	180,000	11,639	211,233	3,605	539,426
2008	170,973	-	319,000	10,540	196,193	7,429	704,135
2009	183,450	-	376,560	-	178,844	26,479	765,333

Source: Wayne County Department of Management and Budget.

For population and per capita person income data see Table 14, Demographic and Economic Statistics.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN

Table 10

Ratio of Net General Bonded Debt to Taxable Value and
Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population	* Taxable Value To Fund Operations in Fiscal Year	Net Bonded Debt	Net Bonded Debt as a Percentage of Taxable Value	Net Bonded Debt Per Capita
2000	2,058,734	$ 35,393,234,384	$ 742,868,123	2.10	$ 360.84
2001	2,058,087	37,296,590,731	809,140,185	2.17	393.15
2002	2,052,396	39,686,041,102	771,793,219	1.94	376.04
2003	2,044,832	41,905,186,259	788,049,544	1.88	385.39
2004	2,035,701	43,339,343,473	798,858,655	1.84	392.42
2005	2,024,183	45,917,929,737	757,276,595	1.65	374.11
2006	2,009,204	48,309,100,039	717,144,569	1.48	356.93
2007	1,981,654	50,572,359,004	737,510,822	1.46	372.17
2008	1,949,929	52,996,404,797	897,026,602	1.69	460.03
2009	1,938,141	52,918,906,133	1,022,477,000	1.93	527.56

Source: SEMCOG and Wayne County Department of Management and Budget.

* Taxable value is as of December valuation for that fiscal year. For example, fiscal year 2009 taxable value shown above is the 2008 taxable value.

See accompanying accountant's report.

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CHARTER COUNTY OF WAYNE, MICHIGAN
Direct and Overlapping Governmental Activities Debt
As of September 30, 2009
(in thousands)
(Unaudited)

Table 11

Indebtedness:

The following table sets forth the indebtedness of the County as of September 30, 2009:

Debt Carrying the County's Limited Tax General Obligation:		
Building Authority Bonds[1]	$	56,415
Capital Improvement Bonds		107,115
Tax Anticipation Notes[2]		60,000
Stadium Authority Bonds[1]		72,530
Drainage Districts Bonds and Notes		10,680
Michigan Transportation Fund Bonds		23,665
Delinquent Tax Notes		376,560
Airport Hotel Revenue Bonds		109,885
Sewage Disposal Bonds		205,627
Total Debt Carrying the County's Limited Tax Pledge		1,022,477
Other Debt:		
Metro Airport Revenue Bonds		2,188,500
Hotel Debt (Capital Loans)		5,642
Willow Run Notes		619
Airport Installment Purchase Agreement		8,853
Healthchoice Debt (Capital Leases)[1]		3
Total Other Debt		2,203,617
Gross Direct Debt	$	3,226,094
Deductions:		
Tax Anticipation Notes[2]		60,000
Metro Airport Revenue Bonds[3]		2,188,500
Hotel Debt (Capital Loans)[9]		5,642
Willow Run Notes[3]		619
Airport Installment Purchase Agreement[3]		8,853
Stadium Authority Bonds[4]		72,530
Drainage Districts Bonds and Notes[5]		10,680
Michigan Transportation Fund Bonds[6]		23,665
Delinquent Tax Notes[7]		376,560
Airport Hotel Revenue Bonds[9]		109,885
Sewage Disposal Bonds[8]		205,627
Total Deductions		3,062,561
Net Direct Debt	$	163,533

(1) Payable from lease rentals which constitute full faith and credit obligations of the County.
(2) Notes were repaid in full on November 25, 2009.
(3) Payable solely from airport revenues, passenger facility charges, or direct airline pledges.
(4) Motor vehicle rental and hotel tax revenues are projected to be sufficient to cover debt service.
(5) Payments from benefited local communities or properties are projected to be sufficient to cover debt service, based on experience.
(6) Revenues from the State of Michigan Transportation Fund are projected to be sufficient to cover debt service, based on experience.
(7) Delinquent tax revenues are projected to be sufficient to cover debt service, based on experience.
(8) User fees or payments from benefitted local communities are projected to be sufficient to cover debt service, based on experience.
(9) Payable from Airport Hotel revenues.

Source: Wayne County Department of Management and Budget, Accounting Division

See accompanying accountant's report.

Overlapping Debt:

Property in the County is currently taxed for a proportionate share of outstanding debt obligations of overlapping governmental entities including school districts, cities, villages and townships within the County of Wayne, the Regional Educational Service Agency and Wayne County Community College. The table below shows the County's outstanding tax supported overlapping debt as of September 30, 2009.

OVERLAPPING DEBT
As of September 30, 2009
(in thousands)

School Districts		2,964,296
Cities and Villages		1,853,354
Townships		252,149
Libraries		29,439
Community Colleges		20,130
Total Overlapping Debt	$	5,119,368

Source: Municipal Advisory Council of Michigan

Debt Statement Summary:

The following table shows the County's net direct and overlapping debt as of September 30, 2009:

NET DIRECT AND OVERLAPPING DEBT
As of September 30, 2009
(in thousands)

Direct debt:		
Gross Principal amount	$	3,226,094
Less amount payable from other sources		3,062,561
Net direct debt		163,533
Overlapping debt		5,119,368
Net direct and overlapping debt	$	5,282,901

Source: Municipal Advisory Council of Michigan and Wayne County Department of Management and Budget

See accompanying accountant's report.

Table 12

CHARTER COUNTY OF WAYNE, MICHIGAN
Legal Debt Margin Information
September 30, 2009
(Unaudited)

Tax Year	State Equalized Valuation (SEV)	General Purpose Debt Limit (10% of SEV)	Tax-Supported Debt Outstanding	Legal Debt Margin	Percent of Debt Outstanding to SEV
2000	$ 44,392,225,103	$ 4,439,222,510	$ 742,868,123	$ 3,696,354,387	1.67%
2001	49,046,944,039	4,904,694,404	890,140,185	4,014,554,219	1.81%
2002	53,800,509,901	5,380,050,990	771,793,219	4,608,257,771	1.43%
2003	56,973,417,310	5,697,341,731	788,049,544	4,909,292,187	1.38%
2004	60,193,381,061	6,019,338,106	798,858,655	5,220,479,451	1.33%
2005	62,679,908,906	6,267,990,891	757,018,978	5,510,971,913	1.21%
2006	64,401,640,723	6,440,164,072	717,144,569	5,723,019,503	1.11%
2007	66,127,289,684	6,612,728,968	737,510,822	5,875,218,146	1.12%
2008	63,720,657,657	6,372,065,766	897,026,602	5,475,039,164	1.41%
2009	57,346,902,312	5,734,690,231	1,022,477,000	4,712,213,231	1.78%

Source: Wayne County Department of Management and Budget.

CHARTER COUNTY OF WAYNE, MICHIGAN
Pledged - Revenue Coverage
Last Ten Fiscal Years
(Unaudited)
(in thousands)

Table 13

Fiscal year	Water and Sewer Revenue Bonds: Gross Revenues	Operating Expenses	Net Revenue	Debt service: Principal	Debt service: Interest	Coverage	Special Assessment Bonds: Special Assessment	Debt Service: Principal	Debt Service: Interest	Coverage
2000	$ 11,302	$ 10,421	$ 521	$ 395	$ 202	0.87	$ 2,027	$ 1,440	$ 616	0.99
2001	11,838	10,302	1,536	400	191	2.60	2,078	1,480	573	1.01
2002	13,522	10,172	3,350	410	179	5.69	2,058	1,530	528	1.00
2003	14,801	14,282	519	425	167	0.88	2,016	1,570	480	0.98
2004	15,289	15,929	(640)	440	153	(1.08)	2,074	1,610	430	1.02
2005	14,552	15,374	(822)	455	139	(1.38)	2,036	1,655	381	1.00
2006	15,895	15,325	570	460	128	0.97	2,038	1,700	338	1.00
2007	15,659	15,408	251	475	116	0.42	2,042	1,750	292	1.00
2008	38,354	34,513	3,841	490	269	5.06	2,050	1,805	242	1.00
2009	39,603	36,138	3,465	630	458	3.19	2,045	1,850	195	1.00

Note: For fiscal years 2007 and prior, Water and Sewer revenue bond information is presented for the Northeast System only, since other debt was general obligation. In December, 2008 the Downriver Sewer System issued a Revenue Bond, 2007 D, in the amount of $4.3 million for capital improvements. The first principal payment was not due until May, 2009. However, since interest payments were made during FY2008, the Gross Revenues and Operating Expenses of the larger Downriver Sewer System are included in 2008 and 2009 reported above, accounting for the large increase in reported Revenues and Expenses.

Source: Department of Environment

See accompanying accountant's report.

DEMOGRAPHIC AND ECONOMIC INFORMATION

CHARTER COUNTY OF WAYNE, MICHIGAN
Demographic and Economic Statistics
Last Ten Fiscal Years

Table 14

	Population				Per Capita Personal Income				
Year	Michigan	Change From Prior Period	Wayne County	Change From Prior Period	U.S.	Michigan	Wayne County	Michigan Median Age	Wayne County Average Unemployment Rate
1999	9,897,116	0.50%	2,072,114	-0.63%	27,939	28,095	25,970	32.2	4.8
2000	9,956,689	0.60%	2,058,734	-0.62%	29,843	29,551	27,515	35.1	4.3
2001	10,003,243	0.47%	2,058,087	-0.03%	30,562	29,945	28,250	35.1	6.1
2002	10,038,165	0.35%	2,052,396	-0.28%	30,795	30,231	28,246	35.1	7.3
2003	10,068,311	0.30%	2,044,832	-0.37%	31,466	31,138	29,288	35.1	8.6
2004	10,093,398	0.25%	2,035,701	-0.45%	33,072	31,730	29,526	35.1	8.6
2005	10,100,833	0.07%	2,024,183	-0.57%	34,685	32,804	30,855	35.1	8.7
2006	10,095,643	-0.05%	2,009,204	-0.74%	36,629	33,847	30,755	36.8	8.4
2007	10,071,822	-0.24%	1,981,654	-1.37%	38,611	35,086	*	37.2	8.7
2008	10,003,422	-0.68%	1,949,929	-1.60%	39,751	35,299	*	38	9.9

Source: U.S. Census Bureau, SEMCOG and Michigan Department of Labor and Economic Growth-Bureau of Labor Market Information & Strategic Initiatives

* Statistics are not yet available

** Fiscal year 2009 statistics are not available

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Employer	2008 ** Employees	2008 ** Rank	2008 ** Percentage of Total County Employment	1999 Employees	1999 Rank	1999 Percentage of Total County Employment
Ford Motor Company	36,000	1	4.61%	51,822	1	5.65%
Detroit Public Schools	15,904	2	2.04%	20,218	2	2.21%
City of Detroit	13,352	3	1.71%	17,605	4	1.92%
Henry Ford Health System	11,417	4	1.46%	9,794	8	1.07%
Detroit Medical Center	10,636	5	1.36%	13,819	5	1.51%
U.S. Postal Service	9,292	6	1.19%	7,239	9	0.79%
Chrysler LLC *	9,097	7	1.17%	17,933	3	1.96%
U.S. Government	7,499	8	0.96%	6,957	10	0.76%
Oakwood Healthcare Inc.	7,459	9	0.96%			0.00%
General Motors Corporation	7,443	10	0.95%	11,855	6	1.29%
State Of Michigan				9,863	7	1.08%
	128,099		16.41%	157,242		4.01%

	2008	1999
Total: Wayne County Employment 2008 & 1999	780,704	916,715

* In August 2007, Daimler AG closed on the sale of 80.1 percent of Chrysler and its related financial services business to Cerberus Capital Management. Daimler retains the remaining 19.9 percent

** The information for 2009 will not be available until 2010. As such, the information in this table will be reported on a one year lag.

Source: Michigan Labor Market Information: Labor & Economic Growth , Crain's Detroit Business: Book of Lists 2009 Edition (Employee totals are based on full-time equivalents.)

See accompanying accountant's report.

OPERATING INFORMATION

CHARTER COUNTY OF WAYNE, MICHIGAN

Table 16

Full-time County Government Employees by Function / Program

Last Ten Fiscal Years

(Unaudited)

	Wayne County Employees(4)									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Function/Program										
Legislative										
Board of Commissioners	42	48	29	83	89	81	75	84	43	83
Auditor General's Office	15	18	16	15	14	17	21	23	23	17
Judicial										
All court and court related actives	687	712	751	750	737	737	697	871	935	972
General government										
Treasurer's Office (5)	34	39	80	81	89	83	78	78	72	85
Tax Assessment	44	47	45	49	46	49	50	50	49	47
Tax Billings/collections (5)	35	40	7	7	8	8	0	0	0	0
Budgeting	9	11	18	16	9	16	9	10	10	9
Purchasing	21	22	23	26	29	27	25	25	25	22
Central Accounting	36	40	44	42	44	37	50	54	54	56
Central Administration	66	66	63	57	59	66	68	71	69	71
Other Financial Administration	119	114	103	115	121	131	113	133	152	178
Data Processing	48	35	49	49	52	52	35	46	37	29
Building Maintenance	107	120	122	130	135	144	147	143	139	129
County Clerk	251	262	276	293	285	277	277	274	274	271
Register of Deeds	85	91	90	89	100	78	87	76	82	77
Prosecuting Attorney	268	292	295	308	300	309	302	287	245	256
Corporation Counsel	84	89	90	93	88	76	67	75	75	70
Public safety										
Homeland Security (6)	10	10	10	-	-	-	-	-	-	-
Sheriff's Department										
Arresting Powers (2)	286	330	1149	409	386	697	744	773	678	693
Civilian	64	75	123	126	139	139	0	0	120	156
Jails & Detention Facilities (2), (3)	1098	1250	20	744	744	711	698	658	666	680
Firefighters	0	0	0	0	0	0	0	64	67	61
Public works										
Public works	82	88	108	132	162	202	206	205	206	62
Sewage Disposal	73	79	114	105	107	101	106	112	112	112
Airport (1)	0	0	0	0	0	0	6	661	649	609
Highways, streets and bridges										
Administration	15	16	14	20	40	42	39	37	32	35
Engineering	121	126	130	141	145	151	157	169	159	169
Maintenance	371	414	447	508	582	606	598	592	576	581
Health and welfare (3)	471	474	623	623	776	559	492	487	482	493
Recreation and cultural										
Parks	70	66	76	82	78	72	67	68	60	58
Libraries	37	37	38	42	77	44	44	41	42	51
Community and economic development (6)	37	40	35							
Other (6)	-	-	202	261	296	307	297	308	303	282
Total	4,686	5,051	5,190	5,396	5,737	5,819	5,555	6,475	6,436	6,414

(1) Wayne County operated the Airports until August 9, 2002. Pursuant to Public Act 90 (the Authority Act), the Michigan Public Acts of 2002 (effective March 26, 2002), the Airport Authority (a component unit of the County) has operational jurisdiction o the Airports, with the exclusive right, responsibility, and authority to occupy, operate, control and use them.

(2) In 2007, all Sheriff's Deputies (including those who worked in corrections facilities) were reported in Arresting Powers only, in error. For 2008, and future years deputies working in corrections have been accumulated in Jails & Detention Facilities.

(3) In 2007 and prior years, all Juvenile Detention Facility employees were included in Health and Welfare. In 2008, and future years they are reported in Jails & Detention Facilities.

(4) Number of full-time active employees as of March 12. Excludes Probate and Third Circuit Court Judges, as they are considered employees of the State of Michigan.

(5) Prior to 2008, the tax billing and collections division of the Treasurer's Office were included in the Treasurer's office line.

(6) Prior to 2007, the community and economic development and homeland security functions were included in "Other".

Source: Wayne County Department of Management & Budget

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Table 17

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Function										
Police										
Physical Arrests	662	1,869	2,219	1,820	1,972	2,075	2,188	2,230	2,360	2,173
Bookings	662	535	692	1,820	1,972	2,075	2,188	2,230	2,360	2,173
Parking Violations	51	51	23	110	132	141	94	87	101	99
Traffic Violations	20,908	22,926	18,930	23,469	24,359	24,387	25,133	26,741	27,410	24,109
Incidents	3,282	7,089	6,987	15,923	16,767	16,310	17,301	17,685	18,735	16,109
Crash Reports	57	95	331	276	291	303	311	330	345	290
Culture and recreation (1)										
Rounds of Golf - Warren Valley	55,220	61,479	42,154	47,482	60,486	60,819	61,917	64,817	69,396	62,772
Picnic Permits	940	986	1,019	1,004	1,042	1,048	1,059	1,013	1,061	940
Aquatic Center Attendance	42,107	48,588	45,879	43,278	54,583	32,185	22,332	43,592	49,796	27,984
Nankin Mills Center - (program attendance)	14,503	13,207	13,239	17,524	19,509	17,890	16,105	13,360	12,571	9,126
Crosswinds Marsh (program attendance)	5,437	3,951	3,518	3,647	3,172	2,620	2,413	2,734	2,589	2,478
Highways, streets and bridges										
Street resurfacing asphalt (tons)	1,852	26,202	44,658	76,420	42,143	92,932	64,677	93,932	109,548	103,095
Street resurfacing (miles)	19	17	16	14	7	20	14	20	33	33
Snow removing salt (tons)	74,131	191,748	98,243	120,000	93,886	151,342	184,544	56,172	172,000	130,612
Ditching program (Linear feet)	46,653	53,402	55,433	86,620	121,385	86,620	86,345	85,900	264,000	264,000
Ditching program (miles)	9	10	11	16	23	16	16	16	50	50
Emergency road repairs (tons)	4,111	4,345	3,122	2,670	4,808	4,426	3,090	3,000	6,103	5,389
Forestry Section										
Tree removal	6,839	5,497	1,947	2,900	2,869	3,087	5,700	8,000	5,000	1,900
Tree planting & trimming	1,746	2,133	1,183	875	1,956	688	450	4,700	2,400	3,200

(1) Statistics prior to 2008 are based on a calendar year. Statistics accumulated for 2008 and supseqeent years are based on the fiscal year, with the exception of the Aquatic Center that is based on fiscal year in all ten years presented.

Source: Various county departments

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN

Table 18

Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Function										
Public safety										
Stations - Road Patrol	1	1	1	1	1	1	1	1	1	1
Police Services Automobiles	48	53	59	62	62	62	62	62	45	45
Marine Safety (Boats and Vans)	22	15	14	13	13	13	13	13	13	12
Jail Automobiles	23	26	12	21	21	21	21	21	13	13
Motorcycles (1)	5	3	25	25	33	45	45	35	35	35
Culture and recreation										
Pavilions	14	14	14	14	14	14	14	14	14	13
Golf Courses	2	2	2	2	2	2	2	2	2	2
Playscapes	14	14	13	13	13	13	13	13	13	12
Soccer Fields	25	25	25	25	25	24	24	23	23	23
Picnic Areas	9	9	9	9	9	9	17	17	17	17
Baseball Diamonds	26	26	26	26	26	26	26	26	26	26
Highways, streets and bridges*										
Traffic signal (maintained)	138	141	97	48	40	48	50	46	34	39
Traffic signs (installed)	2,818	2,824	2,708	2,500	4,435	2,500	2,500	2,300	4,500	-

Source: Various County departments

(1) Secondary Roads decreased the number of Motorcycles leased after 2007. In the past the County has leased these items for one year terms.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN

Revenues by Source and Expenses by Type - Pension Trust Funds
Required Supplementary Information
Last Ten Fiscal Years
(amounts in thousands)

Fiscal Year Ended 9/30	Revenues by Source: Contributions Employee	Employer	Investment Income	Total	Expenses by Type: Benefits	Administration	Total
Wayne County Employee's Retirement System							
2000	$ 2,911	$ 3,805	$ 200,475	$ 207,191	$ 93,282	$ 4,339	$ 97,621
2001	2,807	39	44,181	47,027	96,801	5,046	101,847
2002	17,468	45	47,450	64,963	100,186	6,946	107,132
2003	5,897	3,002	107,666	116,565	105,035	5,816	110,851
2004	2,445	7,374	86,293	96,112	107,875	5,953	113,828
2005	4,159	11,106	138,194	153,459	111,284	6,739	118,023
2006	7,590	12,663	93,135	113,388	110,872	6,548	117,420
2007	7,834	15,398	144,677	167,909	110,419	6,928	117,347
2008	70,096	18,420	(148,973)	(60,457)	111,048	6,945	117,993
2009	74,414	32,559	(14,882)	92,091	120,962	7,228	128,190
Wayne County Circuit Court Commissioners Bailiff's Retirement System							
2000	$ 26	$ 67	$ 275	$ 368	$ 130	$ 19	$ 149
2001	29	61	201	291	152	16	168
2002	27	68	134	229	144	10	154
2003	27	63	520	610	124	10	134
2004	27	44	286	357	124	-	124
2005	26	29	522	577	124	11	135
2006	25	50	587	662	123	12	135
2007	34	38	1,467	1,539	123	13	136
2008	31	36	(1,869)	(1,802)	144	27	171
2009	28	38	(268)	(202)	145	40	185

Ten year historical trend is required supplementary information.

Note: Effective December 1, 1997, the Wayne County Common Pleas Bailiff's Retirement System was merged with the Wayne County Employee's Retirement System.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Analysis of Funding Progress - Pension Trust Funds
Required Supplementary Information
Last Ten Fiscal Years
(Unaudited)
(amounts in thousands)

Fiscal Year Ended 9/30	Net Assets Available for Benefit as Used by the Actuaries	Pension Benefit Obligation	Percentage Funded	Unfunded (Excess) Pension Benefit Obligation	Annual Covered Payroll	Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll
Wayne County Employee's Retirement System						
1999	$ 967	$ 915	106%	$ (52)	$ 256	0%
2000	1,029	948	109%	(81)	276	0%
2001	1,042	979	106%	(63)	294	0%
2002	1,043	1,011	103%	(32)	309	0%
2003	997	1,008	99%	11	289	4%
2004	910	960	95%	50	343	14%
2005	891	969	92%	78	299	26%
2006	895	1,000	90%	105	320	33%
2007	948	1,170	81%	222	325	68%
2008	985	1,339	74%	354	330	107%
Wayne County Circuit Court Commissioners Bailiff's Retirement System						
1999	$ 4,097	$ 3,730	110%	$ (367)	$ 838	-
2000	4,324	3,789	114%	(535)	714	-
2001	4,391	3,789	116%	(602)	714	-
2002	4,367	3,527	124%	(840)	714	-
2003	4,403	3,557	124%	(846)	714	-
2004	4,437	3,584	124%	(853)	714	-
2005	4,661	3,314	141%	(1,347)	600	-
2006	5,056	3,278	154%	(1,778)	600	-
2007	5,626	3,614	156%	(2,012)	700	-
2008	5,859	3,367	174%	(2,492)	651	-

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligations, and unfunded pension benefits in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligatior provides one indication of the plan's funding status on a going-concern basis. Analysis of the percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. Trends in unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflatior and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Note: The Wayne County Common Pleas Court Bailiff's Retirement System was merged with the Wayne County Employee's Retirement System, effective December 1, 1997.

See accompanying accountant's report.

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