UNOFFICIAL LIST OF PROPOSALS

05/04/2021 - MAY CONSOLIDATED
WAYNE (82)

ALLEN PARK PUBLIC SCHOOLS PROPOSAL

ALLEN PARK PUBLIC SCHOOLS BONDING PROPOSAL
Shall Allen Park Public Schools, Wayne County, Michigan, borrow the sum of not to exceed Seventy-Four Million Two Hundred Fifteen Thousand Dollars ($74,215,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to and remodeling, furnishing and refurnishing, and equipping and re-equipping school buildings and other facilities; acquiring and installing instructional technology in school buildings; purchasing school buses; erecting a storage building; and erecting, equipping, preparing, developing, and improving running tracks, athletic fields and facilities, playgrounds, parking areas, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021, under current law, is 1.01 mills ($1.01 on each $1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 6.74 mills ($6.74 on each $1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is $12,508,958 and the estimated total interest to be paid thereon is $9,570,450. The estimated duration of the millage levy associated with that borrowing is 18 years and the estimated computed millage rate for such levy is 12 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is $43,710,000. The total amount of qualified loans currently outstanding is approximately $5,157,046.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

DEARBORN HEIGHTS SCHOOL DISTRICT NO. 7 PROPOSAL

BUILDING AND SITE BOND PROPOSAL
Shall Dearborn Heights School District No. 7, Wayne County, Michigan, borrow the sum of not to exceed Six Million Four Hundred Twenty-Five Thousand Dollars ($6,425,000.00) and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Remodeling and equipping or reequipping school buildings, including structures, athletic fields, or other facilities, or parts of or additions to those facilities; acquiring, preparing, developing, and improving sites, or parts of or additions to sites, for school buildings, including structures, athletic fields, and parking lots?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in the year 2021, under current law, is 0.89 mills ($0.89 per $1,000 of taxable valuation) for a -0- mill net increase over the previous year's levy. The bonds may be issued in series, with twenty (20) years as the maximum number of years that any series of the bonds may be outstanding, exclusive of any refunding. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.79 mills ($1.79 per $1,000 of taxable valuation).

The school district currently has $1,925,000 of qualified bonds outstanding and $0 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The school district does not expect to borrow from the program to pay debt service on these bonds. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditures of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

LIVONIA PUBLIC SCHOOLS PROPOSAL

LIVONIA PUBLIC SCHOOLS SCHOOL DISTRICT
BONDING PROPOSAL

Shall Livonia Public Schools School District, Wayne County, Michigan, borrow the sum of not to exceed One Hundred Eighty-Six Million Dollars ($186,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

acquiring, installing, and equipping educational technology for school facilities; furnishing, equipping, and erecting additions to and remodeling, furnishing and refurnishing, and equipping and re-equipping school facilities; constructing, equipping, developing, and improving playgrounds and athletic facilities; purchasing school buses; and preparing, developing, and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021 is 1.37 mills ($1.37 on each $1,000 of taxable valuation) for a -0- mill net increase over the prior year’s levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.82 mills ($1.82 on each $1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

NORTHVILLE PUBLIC SCHOOLS PROPOSAL

NORTHVILLE PUBLIC SCHOOLS
OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2021 tax levy.

Shall the currently authorized millage rate limitation of 19.2383 mills ($19.2383 on each $1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Northville Public Schools, Wayne, Oakland and Washtenaw Counties, Michigan, be renewed for a period of 5 years, 2022 to 2026, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2022 is approximately $10,000,044 (this is a renewal of millage that will expire with the 2021 tax levy)?

REDFORD UNION SCHOOL DISTRICT PROPOSAL

BUILDING AND SITE BOND PROPOSAL

Shall Redford Union School District No. 1, Wayne County, Michigan, borrow the sum of not to exceed Fifty Nine Million Two Hundred Seventy Thousand Dollars ($59,270,000.00) and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Erecting, remodeling, and equipping or reequipping school buildings, including structures, athletic fields, playgrounds, or other facilities, or parts of or additions to those facilities; furnishing or refurnishing new or remodeled school buildings; acquiring, preparing, developing, and improving sites, or parts of or additions to sites, for school buildings, including structures, athletic fields, playgrounds, or other facilities; acquiring, installing, and equipping or reequipping school buildings for technology?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in the year 2021, under current law, is 2.15 mills ($2.15 per $1,000 of taxable valuation) for a -0- mill net increase over the previous year’s levy. The bonds may be issued in series, with thirty (30) years as the maximum number of years that any series of the bonds may be outstanding, exclusive of any refunding. The estimated simple average annual millage anticipated to be required to retire this bond debt is 7.48 mills ($7.48 per $1,000 of taxable valuation).

The school district currently has $6,260,000 of qualified bonds outstanding and $0 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The school district does not expect to borrow from the program to pay debt service on these bonds. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditures of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

ROMULUS COMMUNITY SCHOOLS PROPOSAL

ROMULUS COMMUNITY SCHOOLS
OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Romulus Community Schools, Wayne County, Michigan, be renewed by 17.6836 mills ($17.6836 on each $1,000 of taxable valuation) for a period of 10 years, 2022 to 2031, inclusive, and also be increased by .5 mill ($0.50 on each $1,000 of taxable valuation) for a period of 10 years, 2022 to 2031, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2022 is approximately $10,230,000 (this millage is to renew millage that will expire with the 2021 levy and to restore millage lost as a result of the reduction required by the “Headlee” amendment to the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?

SOUTH REDFORD SCHOOLS PROPOSAL

BOND PROPOSAL

Shall the South Redford School District, County of Wayne, Michigan, borrow the principal sum of not to exceed Seventy-Nine Million Nine Hundred Five Thousand Dollars ($79,905,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of defraying the cost of:

- Constructing additions to, equipping, furnishing, reequipping, refurnishing and remodeling existing School District buildings, including mechanical, energy efficiency, science labs, career technical education, and safety and security improvements, and elementary classroom and multipurpose additions;
- Acquiring and installing technology infrastructure and equipment; and
- Improving and developing sites, including playgrounds, parking lots, athletic fields, outdoor athletic facilities and structures and demolition of the Gibson School in the School District?

The annual debt millage required to pay the debt service on the School District's proposed and outstanding bonds is estimated to remain at or below the 2020 levy. The estimated millage to be levied in 2021 to service this issue of bonds is 3.58 mills ($3.58 per $1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds of this issue is 7.04 mills ($7.04 per $1,000 of taxable value). The bonds may be issued in multiple series, payable in the case of each series in not to exceed 30 years from the date of issue of such series.

The School District currently has $17,555,000 of qualified bonds outstanding and $0 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The School District does not expect to borrow from the program to pay debt service on these bonds. The millage rate may change based on changes in circumstances.

(Under State law, bond proceeds may not be used to pay teacher or administrator salaries, routine maintenance or repair costs or other school district operating expenses.)

WOODHAVEN-BROWNSTOWN SCHOOL DISTRICT PROPOSAL

BONDING PROPOSAL

Shall Woodhaven-Brownstown School District, Wayne County, Michigan, borrow the sum of not to exceed One Hundred Forty-Four Million Dollars ($144,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping school buildings and structures; erecting, furnishing and equipping additions to school buildings; remodeling, equipping and re-equipping and furnishing and refurnishing school buildings; acquiring, installing equipping and re-equipping school buildings for instructional technology; purchasing school buses; and preparing, equipping, developing and improving playgrounds, athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021, under current law, is .59 mill ($0.59 on each $1,000 of taxable valuation) for a 0 mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.91 mills ($2.91 on each $1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is $16,384,334 and the estimated total interest to be paid thereon is $7,478,019. The estimated duration of the millage levy associated with that borrowing is 16 years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is $71,915,000. The total amount of qualified loans currently outstanding is approximately $1,146,464.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

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WAYNE (82)

MONROE ISD PROPOSAL

MONROE COUNTY INTERMEDIATE SCHOOL DISTRICT
REGIONAL ENHANCEMENT MILLAGE RENEWAL PROPOSAL
This proposal will allow the intermediate school district to continue to levy regional enhancement millage that will expire with the 2021 levy. Pursuant to state law, the revenue raised by the proposed millage will be collected by the intermediate school district and distributed to the constituent districts of the intermediate school district based on pupil membership count.

Shall the limitation on the amount of taxes which may be assessed against all property in Monroe County Intermediate School District, Michigan, be renewed by .9866 mill ($0.9866 on each $1,000 of taxable valuation) for a period of 5 years, 2022 to 2026, inclusive, to provide operating funds to enhance other state and local funding for constituent district technology purposes and related expenses; the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2022 is approximately $6,151,499, which funds are expected to be disbursed as required by statute to Airport Community Schools, Bedford Public Schools, Dundee Community Schools, Ida Public Schools, Jefferson Schools, Mason Consolidated Schools, Monroe Public Schools, Summerfield Schools, Whiteford Agricultural School District, New Bedford Academy, Triumph Academy and Monroe County Intermediate School District (this is a renewal of millage which will expire with the 2021 levy)?