

EXHIBIT B

THE GROSSE POINTE PUBLIC SCHOOL SYSTEM

PROPOSAL TO CONTINUE SINKING FUND

Shall The Grosse Pointe Public School System, County of Wayne, Michigan, be authorized to levy 1.00 mill (\$1.00 per \$1,000 of taxable valuation), of which 0.9738 mill constitutes a renewal of that portion of a 1 mill authorization which expires with the 2009 levy as reduced by the operation of the Headlee amendment, and 0.0262 mill constitutes new additional millage in the amount equal to the amount reduced by operation of the Headlee amendment, to create a sinking fund for the purpose of the construction or repair of school buildings and the improvement and development of sites and, to the extent permitted by law, the acquisition and installation of furnishings and equipment, by increasing the limitation on the amount of taxes which may be imposed on taxable property in the School District for a period of five (5) years, being the years 2010 to 2014, inclusive? It is estimated that 1.00 mill (\$1.00 per \$1,000 of taxable valuation) would raise approximately \$2,986,000 in the first year that it is levied.

*(Under state law, sinking fund proceeds **may not** be used to pay teacher or administrator salaries.)*

YES

NO