

MILLAGE PROPOSAL, BUILDING AND SITE
SINKING FUND TAX LEVY

Shall the limitation on the amount of taxes which may be assessed against all property in Crestwood School District, Wayne County, Michigan, be increased by and the board of education be authorized to levy not to exceed 1.68 mills (\$1.68 on each \$1,000 of taxable valuation) for a period of 10 years, 2008 to 2017, inclusive, to create a sinking fund for the construction or repair of school buildings, acquiring sites, and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2008 is approximately \$1,523,700?