

City of Livonia
Municipal Facilities Proposal

Shall the City of Livonia, County of Wayne, Michigan, borrow the principal sum of not to exceed One Hundred Fifty Million Dollars (\$150,000,000) and issue its general obligation unlimited tax bonds, in one or more series, payable in not to exceed twenty-five (25) years from the date of issuance of each series, for the purpose of paying all or part of the cost of acquiring land and buildings for use by the City, and acquiring, constructing, renovating, furnishing and equipping various capital improvement projects and municipal facilities in the City, including necessary rights of way, related site improvements, appurtenances, attachments and ancillary facilities therefor, including, but not limited to (i) acquiring, constructing, furnishing and equipping a new police station with adjacent parking structure and a new library; (ii) renovating, expanding, improving, furnishing and equipping Fire Station Nos. 1, 3, 4, 5, and 6; (iii) acquiring, constructing, equipping and providing recreational facilities within a public greenspace; (iv) demolishing existing buildings and structures located on public use spaces, including, but not limited to, the existing police station, the existing library, and the existing City Hall, located at the Five Mile Road and Farmington Road Civic Center campus site; and (v) improving the City owned property located at the Five Mile Road and Farmington Road Civic Center campus site?

If approved, the estimated millage to be levied in December 2025 is 1.4300 mills (\$1.43 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 1.4300 mills (\$1.43 per \$1,000 of taxable value).

**Northville Public Schools
Sinking Fund Millage Renewal Proposal**

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2025 tax levy.

Shall the currently authorized millage rate of .9357 mill (\$0.9357 on each \$1,000 of taxable valuation) which may be assessed against all property in Northville Public Schools, Wayne, Oakland and Washtenaw Counties, Michigan, be renewed for a period of 10 years, 2026 to 2035, inclusive, to continue to provide for a sinking fund for the construction or repair of school buildings; for school security improvements; for the acquisition or upgrading of instructional technology; and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2026 is approximately \$4,157,946 (this is a renewal of millage that will expire with the 2025 tax levy)?

Romulus Community School District Building and Site Bond Proposal

Shall Romulus Community Schools, Wayne County, Michigan, borrow the sum of not to exceed One Hundred and Fifty Three Million Dollars (\$153,000,000) and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Remodeling, or equipping or reequipping school buildings, including structures, athletic fields, playgrounds, or other facilities, or parts of or additions to those facilities; erecting an addition to the transportation building; furnishing or refurnishing new or remodeled school buildings; preparing, developing, or improving sites, or parts of sites, for school buildings, including structures, athletic fields, playgrounds, or other facilities; purchasing school buses; acquiring, installing, or equipping or reequipping school buildings for technology?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in the year 2026, under current law, is 2.70 mills (\$2.70 per \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The bonds may be issued in one or more series and may be outstanding for a maximum of twenty five (25) years, exclusive of any refunding. The estimated simple average annual millage anticipated to be required to retire this bond debt is 5.13 mills (\$5.13 per \$1,000 of taxable valuation).

The school district currently has \$21,230,000.00 of qualified bonds outstanding and \$0.00 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The school district does not expect to borrow from the program to pay debt service on these bonds. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditures of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)