



NEWS RELEASE

WAYNE COUNTY COMMISSION

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Wayne County property values continue their rise in 2025

Property values in Wayne County are continuing to rise this year, with double digit increases in residential properties being posted in some communities.

The overall rise of 7.64 percent in standard equalized value shows the Wayne County market remains strong, officials said, keeping Wayne County in the forefront of Michigan counties.

Taxable value, the amount county property owners actually pay on their property, rose by roughly 5.5 percent.

Overall, rising assessments are expected to bring \$24 million in additional revenue to the county.

“This indicates Wayne County’s comeback is continuing, much to the delight of us all,” Wayne County Commission Chair Alisha Bell (D-Detroit) said.

Communities that were hardest hit by the past recession showed the biggest increases in SEV, officials said.

The largest rise in assessments was exhibited in Inkster where average assessments rose by just under 22 percent. Other communities exhibiting double digit

increases include Melvindale at roughly 16 percent and Hamtramck at nearly 12.5 percent. Dearborn, Highland Park, Lincoln Park and Trenton all are seeing increases of 10-11 percent.

The SEV increase for Detroit is 7.64 percent, matching the county average.

Overall, the assessed value of Wayne County properties surpassed \$86.3 billion, an increase of more than \$6.1 billion from 2021.

Assessment figures were approved by the county commission Thursday at its annual property tax equalization meeting, held in April each year.

State equalized value represents one-half of a property's total value. A property's tax rate is formed by multiplying millages assessed on the property by the SEV.